



FUND FACT SHEET

IDR PRIME EQUITY FUND

PT AIA FINANCIAL licensed and supervised by the Financial Services Authority

31 May 2024

PT AIA FINANCIAL

Established in 15 July 1996, PT. AIA FINANCIAL (AIA) is one of the leading life insurance companies in Indonesia that licensed and supervised by the Indonesian Financial Services Authority. AIA Indonesia is a subsidiary of AIA Group Limited, the largest independent publicly listed pan-Asian life insurance group. With experienced personnel, AIA's Investment team has the proficiency to identify economic conditions and investment movements to generate competitive investment returns through a variety of financial instruments such as money market, bonds, shares and/or mutual funds.

INVESTMENT OBJECTIVE

The Portfolio aims to provide investor with long-term total returns through a portfolio of equities which are issued and listed in the Indonesia Stock Exchange (IDX).

TARGET ALLOCATION

0% - 5% : Money Market Instruments
95% - 100% : Equity Mutual Funds

FUND INFORMATION

Investment Strategy	: Equity	Fund Size (million)	: IDR 502,946.86
Launch Date	: 08 October 2014	Fund Management Fee	: 1.00% per annum
Launch Price	: IDR 1,000.00	Pricing Frequency	: Daily
Unit Price (NAV)	: IDR 1,086.54	Benchmark	: 90% Jakarta Composite Index
Fund Currency	: IDR		10% IDR Deposit Rate Avg. 3-month (Net)
Risk Level	: High	Custodian Bank	: Citibank, N.A
Managed By	: PT. AIA FINANCIAL	Total Unit	: 462,887,102.2799

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Prime Equity**	-4.96%	-8.88%	-7.08%	-7.62%	0.10%	-1.09%	0.86%
Benchmark*	-2.54%	-2.51%	-1.97%	5.89%	6.71%	3.81%	4.90%

*Current benchmark is effective from 1 Mar 2023

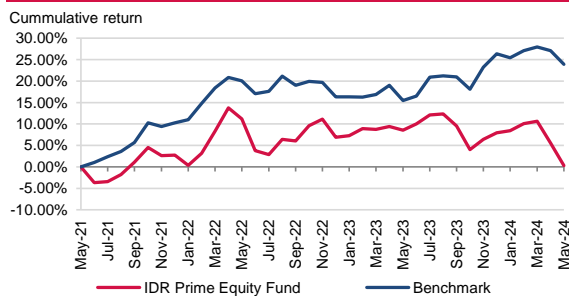
*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

1 May 2022 to 28 Feb 2023: 90% Jakarta Islamic Index + 10% IDR 1-Month Time Deposit Index (Net)

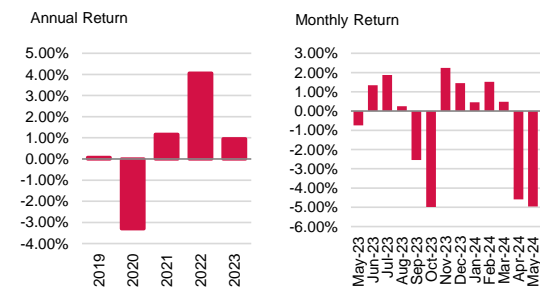
Since inception to 30 Apr 2022: 90% Jakarta Composite Index + 10% 3-Month IDR Avg Time Deposit (Net)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

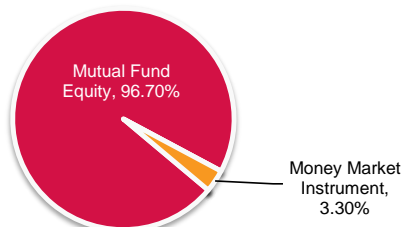
LAST 3 YEARS CUMULATIVE RETURN



ANNUAL & MONTHLY RETURN



ASSET ALLOCATION



PORTFOLIO ALLOCATION

- BNP Paribas IDX30 Filantropi MF
- Schroder Dana Istimewa MF
- Schroder Dana Prestasi MF
- TD + Cash

FUND MANAGER COMMENTARY

In May 2024, IDR Prime Equity Fund booked negative performance of -4.96% mom, below the benchmark performance. By sector inside JCI, Materials was the largest positive contributor (+1.9% mom), while Financials was the largest negative contributor (-3.2% mom). Last month, Global Equities rose over the month (MSCI World +3.8% MoM /+8.1% YTD), driven by US, Euro, and China. Among major regions, MSCI US was the best performer (+4.6% MoM), followed by Euro (+4.1%) and China (+2.1%) while MSCI Brazil/South Africa were the weakest (-5.2%/-0.2% respectively). Despite hawkish May FOMC minutes, softer-than-expected April jobs/inflation/retail sales data eased investors' concerns regarding the Fed's policy path. End-2024 policy rate expectations stabilized at -5% (for 1.4 cuts) after having risen every month YTD (by a total of 125 bps). While domestic market saw correction that was highly driven by heavy foreign outflow due to rate and growth repricing as well as volatile Rupiah. Foreign outflow in May 2024 was Rp 14Tn. IDR was quite volatile whereby during the first half of the month, IDR appreciated by around 2% but then ended flat MoM. Indonesia also booked a widening current account deficit in 1Q24 to USD 2.2bn due to financial account which reported a net outflow of USD 2.3bn in 1Q24 vs an inflow of USD11bn in 4Q23. Going forward, the potential of sustainable and structural improvement in Indonesian economy with rising GDP/capita will become positive tailwind for long term Indonesian equity asset class for medium-long term horizon.

DISCLAIMER: IDR Prime Equity Fund is an investment-linked fund offered by PT. AIA FINANCIAL. This document is prepared by PT. AIA FINANCIAL and solely for informational use only. This document is not an offer for sale nor a solicitation of an offer to purchase. Investment in unit-link product contains risks including but not limited to political risk, risk on changes in government decree or other government regulations, interest rate risk, liquidity risk, credit risk, equity risk and exchange rate risk. The performances of the funds are not guaranteed; the unit price and the investment result may increase or decrease. Past performances do not constitute a guarantee for future performance.