



## FUND FACT SHEET

## IDR DYNAMIC SYARIAH FUND

PT AIA FINANCIAL licensed and supervised by the Financial Services Authority

31 May 2024

## PT AIA FINANCIAL

Established in 15 July 1996, PT. AIA FINANCIAL (AIA) is one of the leading life insurance companies in Indonesia that licensed and supervised by the Indonesian Financial Services Authority. AIA Indonesia is a subsidiary of AIA Group Limited, the largest independent publicly listed pan-Asian life insurance group. With experienced personnel, AIA's Investment team has the proficiency to identify economic conditions and investment movements to generate competitive investment returns through a variety of financial instruments such as money market, bonds, shares and/or mutual funds.

## INVESTMENT OBJECTIVE

The Portfolio is a sharia investment option that provides investor with long-term total returns through investment in selective Sharia-compliant equities of listed companies in the Indonesia Stock Exchange (IDX) and Sharia-compliant fixed income instruments with moderate to high risk tolerance.

## TARGET ALLOCATION

0% - 40% : Sharia Money Market Instruments  
30% - 80% : IDR Sharia Fixed Income securities and/ or  
: Sharia Fixed Income Mutual Fund(s)  
adhered with latest regulations  
30% - 80% : Equities listed in Sharia Index

## FUND INFORMATION

Investment Strategy : Sharia Balanced  
Launch Date : 10 June 2015  
Launch Price : IDR 1,000.00  
Unit Price (NAV) : IDR 1,117.21  
Fund Currency : IDR  
Risk Level : Moderate to High  
Managed By : PT. AIA FINANCIAL

Fund Size (million) : IDR 34,361.77  
Fund Management Fee : 1.85% per annum  
Pricing Frequency : Daily  
Benchmark : 50% Indonesia Sharia Stock Index  
50% Indonesia Gov. Sukuk Index (IGSIX)  
Custodian Bank : Citibank, N.A  
Total Unit : 30,756,701.6605

## FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Dynamic Syariah**	-0.35%	-1.75%	-0.25%	0.97%	1.47%	0.64%	1.24%
Benchmark*	0.95%	1.16%	0.78%	7.14%	6.50%	2.44%	2.83%

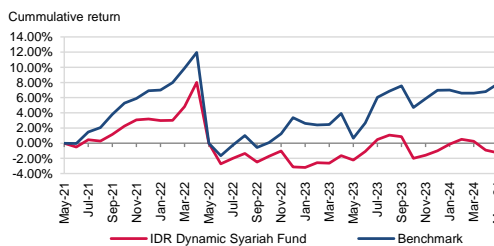
\*Current benchmark is effective from 1 Jan 2020

\*\*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

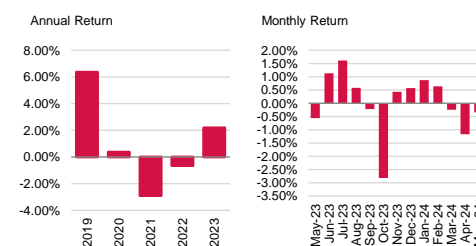
Since inception to 31 Dec 2019: 50% Indonesia Sharia Stock Index + 50% 3-Month IDR Avg Time Deposit (Net)

\*\*Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

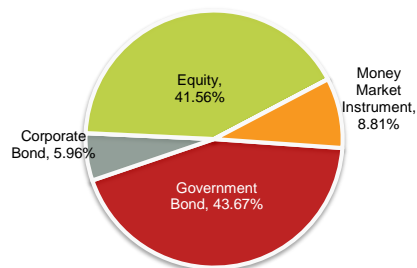
## LAST 3 YEARS CUMULATIVE RETURN



## ANNUAL &amp; MONTHLY RETURN



## ASSET ALLOCATION



## SECTOR ALLOCATION

Communication Services	5.80%
Consumer Discretionary	4.46%
Consumer Staples	8.02%
Energy	3.54%
Financials	0.96%
Health Care	1.91%
Industrials	4.92%
Information Technology	1.01%
Materials	8.21%
Real Estate	2.73%
Industrials (Bond)	3.00%
Communication Services (Bond)	2.96%
Government Bond	43.67%
TD + Cash	8.81%

## TOP HOLDINGS

Adaro Energy Indonesia - Non Affiliates	Indofood Sukses Makmur - Non Affiliates	PBS017
Angkasa Pura I Bond 2026 - Non Affiliates	Indosat - Non Affiliates	PBS028
Arwana Citramulia - Non Affiliates	Mastersystem Infotama - Non Affiliates	PBS033
Astra International - Non Affiliates	Mayora Indah - Non Affiliates	PT Bank Syariah Indonesia - Non Affiliates
Chandra Asri Pacific - Non Affiliates	Merdeka Copper Gold - Non Affiliates	Sukuk Ijarah Brkljnt III XL Axiata I TH22B - Non Affiliates
Ciputra Development - Non Affiliates	Mitra Pinasthika Mustika - Non Affiliates	Sukuk Negara IFR6
Cisarua Mountain Dairy - Non Affiliates	PBS003	Telekom Indonesia Persero - Non Affiliates
GOTO Gojek Tokopedia - Non Affiliates	PBS004	United Tractors - Non Affiliates
Indofood CBP Sukses Makmur - Non Affiliates	PBS012	

## FUND MANAGER COMMENTARY

In May 2024, IDR Dynamic Syariah Fund booked negative performance of -0.35% mom, below the benchmark performance. Indonesia equity market corrected further last month, JCI was down -3.65% mom while Indonesia Sharia Stock Index (mainly due to Amman Mineral and Chandra Asri Pacific) was up +1% mom. The weakness was largely due to foreign outflows especially in the large-cap stocks, key concern was on weakening near-term earnings growth, interest rate and Rupiah currency directions. During the month of May total foreign equity outflow reached -\$821M, bringing YTD May total foreign outflow -\$729M. In terms of sectors inside ISSI Index, Materials (mainly Chandra Asri Pacific) and Energy were the largest positive contributors, +3.47% mom and +0.45% mom respectively. While Industrials sector is the largest negative contributor -0.59% mom. IBPA Indonesia Government Sukuk Index Total Return recorded positive by 1.19% on a monthly basis. Market sentiment came from stable IDR and stronger Indonesia's economy. The country's GDP growth in 1Q 2024 reached 5.11% YoY, surpassing both the previous quarter's growth of 5.04% YoY and the consensus expectation. Meanwhile, Bank Indonesia maintained its interest rates at 6.25%, in line with the pro-stability monetary stance.

**DISCLAIMER:** IDR Dynamic Syariah Fund is an Sharia investment-linked fund offered by PT. AIA FINANCIAL. This document is prepared by PT. AIA FINANCIAL and solely for informational use only. This document is not an offer for sale nor a solicitation of an offer to purchase. Investment in Sharia unit-link product contains risks including but not limited to political risk, risk on changes in government decree or other government regulations, risk on distribution on income / margin / fee, liquidity risk, credit risk, equity risk and exchange rate risk. The performances of the funds are not guaranteed; the unit price and the investment result may increase or decrease. Past performances do not constitute a guarantee for future performance.