



FUND FACT SHEET

IDR BALANCED SYARIAH FUND

PT AIA FINANCIAL licensed and supervised by the Financial Services Authority

31 May 2024

PT AIA FINANCIAL

Established in 15 July 1996, PT. AIA FINANCIAL (AIA) is one of the leading life insurance companies in Indonesia that licensed and supervised by the Indonesian Financial Services Authority. AIA Indonesia is a subsidiary of AIA Group Limited, the largest independent publicly listed pan-Asian life insurance group. With experienced personnel, AIA's Investment team has the proficiency to identify economic conditions and investment movements to generate competitive investment returns through a variety of financial instruments such as money market, bonds, shares and/or mutual funds.

INVESTMENT OBJECTIVE

The Portfolio is a sharia investment option that provides investor with long-term total returns through investment in selective Sharia-compliant equities of listed companies in the Indonesia Stock Exchange (IDX) and Sharia-compliant fixed income instruments with moderate to high risk tolerance.

TARGET ALLOCATION

0% - 40% : Sharia Money Market Instruments
30% - 80% : IDR Sharia Fixed Income securities and/ or Sharia Fixed Income Mutual Fund(s) adhered with latest regulations
30% - 80% : Equities listed in Sharia Index

FUND INFORMATION

Investment Strategy : Sharia Balanced
Launch Date : 25 June 2010
Launch Price : IDR 1,000.00
Unit Price (NAV) : IDR 1,458.57
Fund Currency : IDR
Risk Level : Moderate to High
Managed By : PT. AIA FINANCIAL

Fund Size (million) : IDR 158,477.33
Fund Management Fee : 1.85% per annum
Pricing Frequency : Daily
Benchmark : 50% Jakarta Islamic Index
50% Indonesia Gov. Sukuk Index (IGSIX)
Custodian Bank : Citibank, N.A
Total Unit : 108,652,170.9522

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Balanced Syariah**	-0.34%	-1.54%	-2.09%	-2.30%	-0.09%	-1.06%	2.75%
Benchmark*	0.71%	1.50%	-0.32%	1.40%	1.32%	1.05%	3.45%

*Current benchmark is effective from 1 Jan 2020

*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

1 Mar 2013 to 31 Dec 2019: 50% Jakarta Islamic Index + 50% 3-Month IDR Avg Time Deposit (Net)

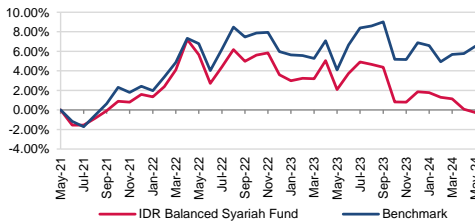
10 Dec 2010 to 28 Feb 2013: 50% Jakarta Islamic Index (Total Return) + 50% SBI Syariah (net)

Since inception to 9 Dec 2010: 100% Jakarta Islamic Index (Total Return)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

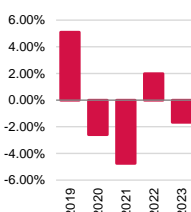
LAST 3 YEARS CUMULATIVE RETURN

Cummulative return

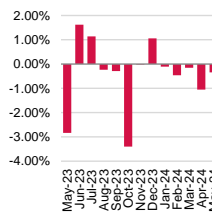


ANNUAL & MONTHLY RETURN

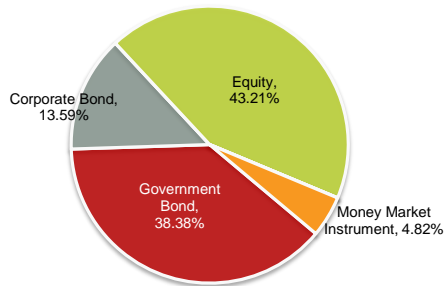
Annual Return



Monthly Return



ASSET ALLOCATION



SECTOR ALLOCATION

Communication Services	7.66%
Consumer Discretionary	4.95%
Consumer Staples	7.51%
Energy	5.94%
Financials	0.69%
Health Care	2.13%
Industrials	4.84%
Information Technology	0.45%
Materials	7.86%
Real Estate	0.96%
Utilities	0.23%
Communication Services (Bond)	4.49%
Industrials (Bond)	9.10%
Government Bond	38.38%
TD + Cash	4.82%

TOP HOLDINGS

Adaro Energy Indonesia - Non Affiliates	Kalbe Farma - Non Affiliates	PBS033
Angkasa Pura I Bond 2026 - Non Affiliates	Merdeka Copper Gold - Non Affiliates	Sukuk Ijarah Bknjt III XL Axiata I TH22B - Non Affiliates
Astra International - Non Affiliates	PBS004	Sukuk Negara IFR6
Cisarua Mountain Dairy - Non Affiliates	PBS005	Telekom Indonesia Persero - Non Affiliates
GOTO Gojek Tokopedia - Non Affiliates	PBS012	United Tractors - Non Affiliates
Indah Kiat Pulp and Paper - Non Affiliates	PBS017	XL Axiata - Non Affiliates
Indofood CBP Sukses Makmur - Non Affiliates	PBS028	
Indofood Sukses Makmur - Non Affiliates	PBS029	

FUND MANAGER COMMENTARY

In May 2024, IDR Balanced Syariah Fund booked negative performance of -0.34% mom, below the benchmark performance. Indonesia equity market corrected further last month, JCI was down -3.65% mom and Jakarta Islamic Index -1.9% mom largely due to foreign outflows especially in the large-cap stocks. Foreign investors main concern was on weakening near-term earnings growth, interest rate and Rupiah currency directions. During the month of May total foreign equity outflow reached -\$821M, bringing YTD May total foreign outflow -\$729M. In terms of sectors inside JAKISL, Industrials (-1.04% mom) and Communications (-0.31% mom) were the largest negative contributor. While Materials is the largest positive contributors, +2.27% mom primarily led by PT Chandra Asri Pacific Tbk. IBPA Indonesia Government Sukuk Index Total Return recorded positive by 1.19% on a monthly basis. Market sentiment came from stable IDR and stronger Indonesia's economy. The country's GDP growth in 1Q 2024 reached 5.11% YoY, surpassing both the previous quarter's growth of 5.04% YoY and the consensus expectation. Meanwhile, Bank Indonesia maintained its interest rates at 6.25%, in line with the pro-stability monetary stance.

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