



# FUND FACT SHEET

## IDR EQUITY FUND

PT AIA FINANCIAL licensed and supervised by the Financial Services Authority

31 March 2024

### PT AIA FINANCIAL

Established in 15 July 1996, PT. AIA FINANCIAL (AIA) is one of the leading life insurance companies in Indonesia that licensed and supervised by the Indonesian Financial Services Authority. AIA Indonesia is a subsidiary of AIA Group Limited, the largest independent publicly listed pan-Asian life insurance group. With experienced personnel, AIA's Investment team has the proficiency to identify economic conditions and investment movements to generate competitive investment returns through a variety of financial instruments such as money market, bonds, shares and/or mutual funds.

### INVESTMENT OBJECTIVE

The primary investment objective of the Portfolio is to provide investors with long-term total returns through a portfolio of equities which are issued and listed in the Indonesia Stock Exchange (IDX) with high risk tolerance.

### TARGET ALLOCATION

0% - 20% : Money Market Instruments  
80% - 100% : Equities listed in IDX

### FUND INFORMATION

Investment Strategy	: Equity	Fund Size (million)	: IDR 8,748,701.85
Launch Date	: 7 November 2000	Fund Management Fee	: 2.10% per annum
Launch Price	: IDR 1,000.00	Pricing Frequency	: Daily
Unit Price (NAV)	: IDR 15,101.71	Benchmark	: 98% IDX80 Index
Fund Currency	: IDR		: 2% IDR Deposit Rate Avg. 3-month (Net)
Risk Level	: High	Custodian Bank	: Citibank, N.A
Managed By	: PT. AIA FINANCIAL	Total Unit	: 579,318,546.5712

### FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Equity**	0.27%	4.03%	4.03%	7.94%	3.36%	-0.74%	12.30%
Benchmark *	0.36%	-0.05%	-0.05%	7.81%	7.60%	3.12%	13.54%

\*Benchmark performance calculation implemented since 1 Jan 2024.

\*\*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

28 Feb 2023 to 31 Dec 2023: 98% Jakarta Composite Index + 2% IDR Deposit Rate Avg. 3-month (Net)

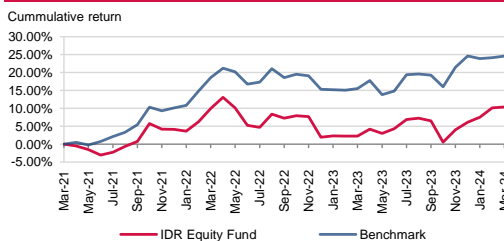
1 May 2022 to 28 Feb 2023: 98% Jakarta Composite Index + 2% IDR 1-Month Time Deposit Index (Net)

1 April 2014 to 30 Apr 2022: 98% Jakarta Composite Index + 2% 3-Month IDR Avg Time Deposit (Net)

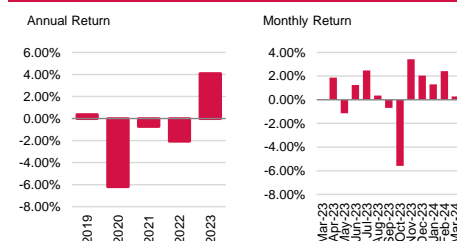
Since inception to 31 Mar 2014: Jakarta Composite Index (Total Return)

\*\*Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

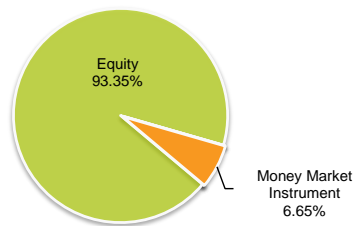
### LAST 3 YEARS CUMULATIVE RETURN



### ANNUAL & MONTHLY RETURN



### ASSET ALLOCATION



### SECTOR ALLOCATION

Communication Services	11.94%
Consumer Discretionary	7.51%
Consumer Staples	14.61%
Energy	4.86%
Financials	37.21%
Health Care	3.93%
Industrials	2.07%
Information Technology	0.10%
Materials	7.20%
Real Estate	3.91%
TD + Cash	6.65%

### TOP HOLDINGS

Adaro Energy Indonesia - Non Affiliates	Indofood CBP Sukses Makmur - Non Affiliates	Telekom Indonesia - Non Affiliates
Adaro Minerals Indonesia - Non Affiliates	Indofood Sukses Makmur - Non Affiliates	XL Axiata - Non Affiliates
Bank Central Asia - Non Affiliates	Indosat - Non Affiliates	
Bank Mandiri - Non Affiliates	Kalbe Farma - Non Affiliates	
Bank Negara Indonesia - Non Affiliates	MAP Aktif Adiperkasa - Non Affiliates	
Bank Rakyat Indonesia - Non Affiliates	Mayora Indah - Non Affiliates	
BFI Finance Indonesia - Non Affiliates	Medco Energi Internasional - Non Affiliates	
Chaoren Pokphand Indonesia - Non Affiliates	Merdeka Copper Gold - Non Affiliates	
Ciputra Development - Non Affiliates	Sarana Menara Nusantara - Non Affiliates	
GOTO Gojek Tokopedia - Non Affiliates	Sumber Alfaria Trijaya - Non Affiliates	
Indah Kiat Pulp and Paper - Non Affiliates	TD Bank Rakyat Indonesia - Non Affiliates	

### FUND MANAGER COMMENTARY

In March 2024, IDR Equity Fund booked positive performance of +0.27% mom, below the benchmark performance. Financials sector was the largest return contributor for the fund, followed by Consumer staples and energy sectors, while Communication Services sector was the largest negative contributor. Last month, global equity markets continued to gain which includes Indonesia equity market, which increased as foreign inflows continued and local investors' appetite on small-to-mid-cap stocks grew. Going forward, while near-term volatility may pick up as we entered holiday and earnings season, we believe the potentially more pro-growth government regime ahead and the continuation of ongoing structural improvement in Indonesian economy with potentially rising GDP/capita will become positive tailwind for a sustainable, positive return in Indonesian equity market in medium-long term horizon. As such, market weakness could provide a good re-enter opportunity.

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