



FUND FACT SHEET

IDR DYNAMIC SYARIAH FUND

PT AIA FINANCIAL licensed and supervised by the Financial Services Authority

31 March 2024

PT AIA FINANCIAL

Established in 15 July 1996, PT. AIA FINANCIAL (AIA) is one of the leading life insurance companies in Indonesia that licensed and supervised by the Indonesian Financial Services Authority. AIA Indonesia is a subsidiary of AIA Group Limited, the largest independent publicly listed pan-Asian life insurance group. With experienced personnel, AIA's Investment team has the proficiency to identify economic conditions and investment movements to generate competitive investment returns through a variety of financial instruments such as money market, bonds, shares and/or mutual funds.

INVESTMENT OBJECTIVE

The Portfolio is a sharia investment option that provides investor with long-term total returns through investment in selective Sharia-compliant equities of listed companies in the Indonesia Stock Exchange (IDX) and Sharia-compliant fixed income instruments with moderate to high risk tolerance.

TARGET ALLOCATION

0% - 40% : Sharia Money Market Instruments
 30% - 80% : IDR Sharia Fixed Income securities and/ or Sharia Fixed Income Mutual Fund(s) adhered with latest regulations
 30% - 80% : Equities listed in Sharia Index

FUND INFORMATION

Investment Strategy : Sharia Balanced
 Launch Date : 10 June 2015
 Launch Price : IDR 1,000.00
 Unit Price (NAV) : IDR 1,134.34
 Fund Currency : IDR
 Risk Level : Moderate to High
 Managed By : PT. AIA FINANCIAL

Fund Size (million) : IDR 35,430.44
 Fund Management Fee : 1.85% per annum
 Pricing Frequency : Daily
 Benchmark : 50% Indonesia Sharia Stock Index
 50% Indonesia Gov. Sukuk Index (IGSIX)
 Custodian Bank : Citibank, N.A
 Total Unit : 31,234,436.5675

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Dynamic Syariah**	-0.25%	1.26%	1.26%	2.95%	1.49%	0.63%	1.44%
Benchmark*	0.00%	-0.37%	-0.37%	4.03%	6.23%	4.59%	4.40%

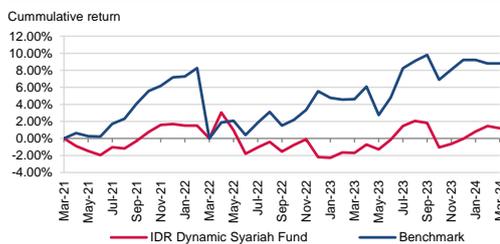
*Current benchmark is effective from 1 Jan 2020

**Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

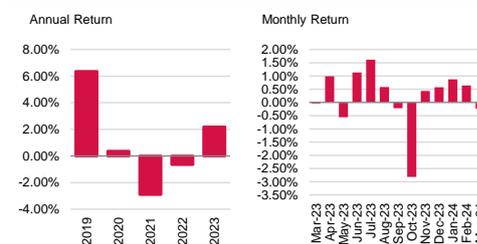
Since inception to 31 Dec 2019: 50% Indonesia Sharia Stock Index + 50% 3-Month IDR Avg Time Deposit (Net)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

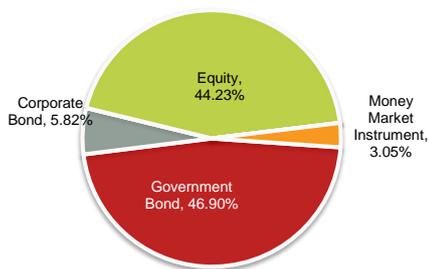
LAST 3 YEARS CUMULATIVE RETURN



ANNUAL & MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

Communication Services	5.16%
Consumer Discretionary	6.83%
Consumer Staples	9.30%
Energy	3.55%
Financials	1.14%
Health Care	1.26%
Industrials	5.40%
Information Technology	0.91%
Materials	7.34%
Real Estate	3.33%
Industrials (Bond)	2.95%
Communication Services (Bond)	2.87%
Government Bond	46.90%
TD + Cash	3.05%

TOP HOLDINGS

Adaro Energy Indonesia - Non Affiliates	Mayora Indah - Non Affiliates	Sukuk Negara IFR6
Angkasa Pura I Bond 2026 - Non Affiliates	Merdeka Copper Gold - Non Affiliates	Telekom Indonesia Persero - Non Affiliates
Arwana Citramulia - Non Affiliates	PBS003	United Tractors - Non Affiliates
Astra International - Non Affiliates	PBS004	
Ciputra Development - Non Affiliates	PBS012	
Cisarua Mountain Dairy - Non Affiliates	PBS017	
GOTO Gojek Tokopedia - Non Affiliates	PBS028	
Indah Kiat Pulp and Paper - Non Affiliates	PBS033	
Indofood CBP Sukses Makmur - Non Affiliates	Sukuk Ijarah Brklnjt III XL Axiata I TH22B - Non Affiliates	

FUND MANAGER COMMENTARY

In March 2024, IDR Dynamic Syariah Fund booked a performance of -0.25%. In March, global equity market posted a positive performance driven by lower perceived risks of a US hard landing and better than expected China 2024 GDP growth target. Domestically, The ISSI index performance was largely flat. During the month, investors took some profit from election related sectors to more cyclical sectors. For ISSI, the biggest positive contributors were Materials sector +1.27% MoM and Consumer Staples +0.30% MoM. While the largest negative contributor were Communications services -1.25% MoM and Consumer Discretionary -0.27% MoM. IBPA Indonesia Government Sukuk Index Total Return recorded positively 0.39% on a monthly basis, while the 12-year benchmark sukuk yield went down by 13 bps to 6.60%. The market sentiment came from weakening IDR movement of -0.89% to Rp15,855/USD supported by a further decline of trade surplus to USD0.87 billion in Feb-2024, lower than USD2 billion in Jan-2024. On the domestic monetary side, Bank Indonesia has decided to maintain the benchmark rate at 6.00%.

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