



## FUND FACT SHEET

# IDR BALANCED SYARIAH FUND

PT AIA FINANCIAL licensed and supervised by the Financial Services Authority

31 March 2024

### PT AIA FINANCIAL

Established in 15 July 1996, PT. AIA FINANCIAL (AIA) is one of the leading life insurance companies in Indonesia that licensed and supervised by the Indonesian Financial Services Authority. AIA Indonesia is a subsidiary of AIA Group Limited, the largest independent publicly listed pan-Asian life insurance group. With experienced personnel, AIA's Investment team has the proficiency to identify economic conditions and investment movements to generate competitive investment returns through a variety of financial instruments such as money market, bonds, shares and/or mutual funds.

### INVESTMENT OBJECTIVE

The Portfolio is a sharia investment option that provides investor with long-term total returns through investment in selective Sharia-compliant equities of listed companies in the Indonesia Stock Exchange (IDX) and Sharia-compliant fixed income instruments with moderate to high risk tolerance.

### TARGET ALLOCATION

0% - 40% : Sharia Money Market Instruments  
30% - 80% : IDR Sharia Fixed Income securities and/ or Sharia Fixed Income Mutual Fund(s) adhered with latest regulations  
30% - 80% : Equities listed in Sharia Index

### FUND INFORMATION

Investment Strategy : Sharia Balanced  
Launch Date : 25 June 2010  
Launch Price : IDR 1,000.00  
Unit Price (NAV) : IDR 1,479.18  
Fund Currency : IDR  
Risk Level : Moderate to High  
Managed By : PT. AIA FINANCIAL

Fund Size (million) : IDR 168,924.88  
Fund Management Fee : 1.85% per annum  
Pricing Frequency : Daily  
Benchmark : 50% Jakarta Islamic Index  
50% Indonesia Gov. Sukuk Index (IGSIX)  
Custodian Bank : Citibank, N.A  
Total Unit : 114,201,819.1044

### FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Balanced Syariah**	-0.15%	-0.71%	-0.71%	-1.98%	-0.40%	-1.17%	2.88%
Benchmark*	0.70%	-1.12%	-1.12%	0.38%	1.07%	0.90%	3.62%

\*Current benchmark is effective from 1 Jan 2020

\*\*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

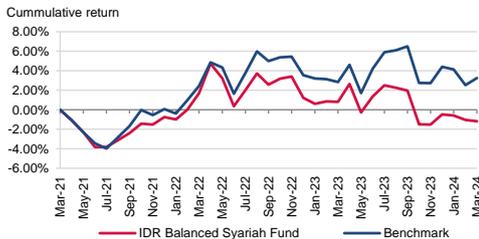
1 Mar 2013 to 31 Dec 2019: 50% Jakarta Islamic Index + 50% 3-Month IDR Avg Time Deposit (Net)

10 Dec 2010 to 28 Feb 2013: 50% Jakarta Islamic Index (Total Return) + 50% SBI Syariah (net)

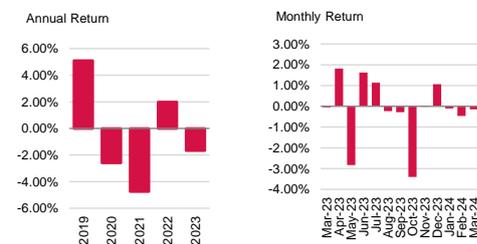
Since inception to 9 Dec 2010: 100% Jakarta Islamic Index (Total Return)

\*\*Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

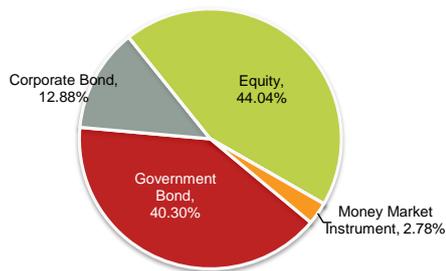
### LAST 3 YEARS CUMULATIVE RETURN



### ANNUAL & MONTHLY RETURN



### ASSET ALLOCATION



### SECTOR ALLOCATION

Communication Services	5.65%
Consumer Discretionary	6.94%
Consumer Staples	7.89%
Energy	6.37%
Financials	0.79%
Health Care	1.17%
Industrials	5.34%
Information Technology	0.39%
Materials	8.42%
Real Estate	1.07%
Communication Services (Bond)	4.21%
Industrials (Bond)	8.67%
Government Bond	40.30%
TD + Cash	2.78%

### TOP HOLDINGS

Adaro Energy Indonesia - Non Affiliates	Mitra Adiperkasa - Non Affiliates	PBS033
Angkasa Pura I Bond 2026 - Non Affiliates	PBS003	Sukuk Ijarah Bknjt III XL Axiata I TH22B - Non Affiliates
Astra International - Non Affiliates	PBS004	Sukuk Negara IFR6
GOTO Gojek Tokopedia - Non Affiliates	PBS005	Telekom Indonesia Persero - Non Affiliates
Indah Kiat Pulp and Paper - Non Affiliates	PBS012	United Tractors - Non Affiliates
Indofood CBP Sukses Makmur - Non Affiliates	PBS017	
Indofood Sukses Makmur - Non Affiliates	PBS028	
Merdeka Copper Gold - Non Affiliates	PBS029	

### FUND MANAGER COMMENTARY

In March 2024, IDR Balanced Syariah Fund booked a performance of -0.15%. In March, global equity market posted a positive performance driven by lower perceived risks of a US hard landing and better than expected China 2024 GDP growth target. Domestically, The JAKISL index posted a positive performance of +1.4% MoM. During the month, investors took some profit from election related sectors to more cyclical sectors. For JAKISL, the biggest positive contributors were Materials sector +2.23% MoM and Energy +0.98% MoM. While the largest negative contributor were Communications services -2.04% MoM and Consumer Discretionary -0.3% MoM. IBPA Indonesia Government Sukuk Index Total Return recorded positively 0.39% on a monthly basis, while the 12-year benchmark sukuk yield went down by 13 bps to 6.60%. The market sentiment came from weakening IDR movement of -0.89% to Rp15,855/USD supported by a further decline of trade surplus to USD0.87 billion in Feb-2024, lower than USD2 billion in Jan-2024. On the domestic monetary side, Bank Indonesia has decided to maintain the benchmark rate at 6.00%.

**DISCLAIMER:** IDR Balanced Syariah Fund is an Sharia investment-linked fund offered by PT. AIA FINANCIAL. This document is prepared by PT. AIA FINANCIAL and solely for informational use only. This document is not an offer for sale nor a solicitation of an offer to purchase. Investment in Sharia unit-link product contains risks including but not limited to political risk, risk on changes in government decree or other government regulations, risk on distribution on income / margin / fee, liquidity risk, credit risk, equity risk and exchange rate risk. The performances of the funds are not guaranteed; the unit price and the investment result may increase or decrease. Past performances do not constitute a guarantee for future performance.