



## FUND FACT SHEET

# IDR BALANCED FUND

PT AIA FINANCIAL licensed and supervised by the Financial Services Authority

31 March 2024

### PT AIA FINANCIAL

Established in 15 July 1996, PT. AIA FINANCIAL (AIA) is one of the leading life insurance companies in Indonesia that licensed and supervised by the Indonesian Financial Services Authority. AIA Indonesia is a subsidiary of AIA Group Limited, the largest independent publicly listed pan-Asian life insurance group. With experienced personnel, AIA's Investment team has the proficiency to identify economic conditions and investment movements to generate competitive investment returns through a variety of financial instruments such as money market, bonds, shares and/or mutual funds.

### INVESTMENT OBJECTIVE

The Portfolio is an investment option that provide investors with long-term total returns through investment in selective fixed income instruments and equities of listed companies in the Indonesia Stock Exchange (IDX) with moderate to high risk tolerance.

### TARGET ALLOCATION

0% - 40% : Money Market Instruments  
 30% - 80% : IDR Fixed Income securities and/or  
 Fixed Income Mutual Fund(s) adhered with latest regulations  
 30% - 80% : Equities listed in IDX

### FUND INFORMATION

Investment Strategy	: Balanced	Fund Size (million)	: IDR 352,249.66
Launch Date	: 15 August 2008	Fund Management Fee	: 1.65% per annum
Launch Price	: IDR 1,000.00	Pricing Frequency	: Daily
Unit Price (NAV)	: IDR 2,555.65	Benchmark	: 50% MSCI Indonesia DTR Net
Fund Currency	: IDR		: 50% Bloomberg Barclays EM Local Currency (Indonesia Total Return Index Unhedged IDR)
Risk Level	: Moderate to High	Custodian Bank	: Citibank, N.A
Managed By	: PT. AIA FINANCIAL	Total Unit	: 137,831,945.9647

### FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Balanced**	0.66%	3.07%	3.07%	8.63%	7.96%	4.31%	6.19%
Benchmark*	0.71%	2.78%	2.78%	6.73%	7.50%	5.02%	4.92%

\*Current benchmark is effective from 1 Jan 2021

\*\*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

1 Jan 2018 to 31 Dec 2020: 50.0% MSCI Indonesia + 50.0% Bloomberg Indonesia Local Sovereign Index

1 May 2016 to 31 Dec 2017: 50.0% Jakarta Composite Index (Total Return) + 50.0% Bloomberg Indonesia Local Sovereign Index

1 Jul 2015 to 30 Apr 2016: 50.0% Jakarta Composite Index (Total Return) + 50.0% Customized HSBC Indonesia Local Currency Govt Bond TR (Net)

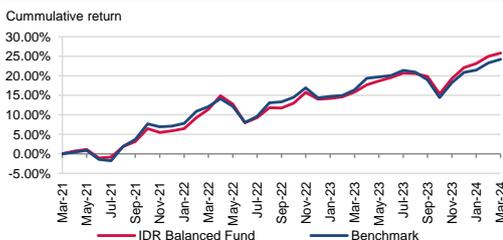
1 Mar 2013 to 30 Jun 2015: 50.0% Jakarta Composite Index (Total Return) + 50.0% Indonesia Deposit Rate Avg 3M IDR (Net)

1 Mar 2011 to 28 Feb 2013: 5% Jakarta Composite Index (Total Return) + 95% Indonesia Deposit Rate Avg 3 Months (Net)

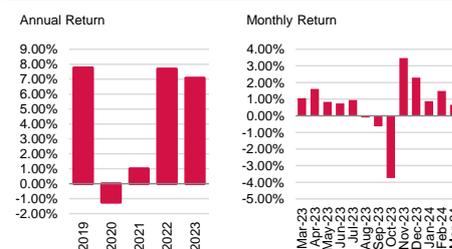
Since Inception to 28 Feb 2010: 60% Jakarta Composite Index (Total Index) + 40% Customized HSBC Indonesia Local Currency Govt Bond TR (Net)

\*\*Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

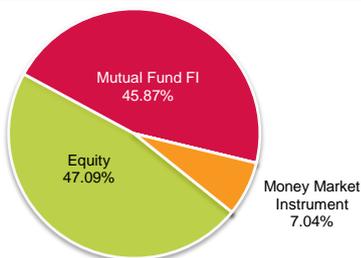
### LAST 3 YEARS CUMULATIVE RETURN



### ANNUAL & MONTHLY RETURN



### ASSET ALLOCATION



### SECTOR ALLOCATION

Communication Services	3.42%
Consumer Discretionary	1.89%
Consumer Staples	5.09%
Energy	1.42%
Financials	27.73%
Health Care	0.61%
Information Technology	1.04%
Industrials	1.90%
Materials	3.98%
MF Fixed Income	45.87%
TD + Cash	7.04%

### TOP HOLDINGS

Astra International - Non Affiliates	BNP Paribas Proxima MF
Bank Central Asia - Non Affiliates	GOTO Gojek Tokopedia - Non Affiliates
Bank Mandiri - Non Affiliates	Merdeka Copper Gold - Non Affiliates
Bank Rakyat Indonesia - Non Affiliates	Telekom Indonesia Persero - Non Affiliates
BFI Finance Indonesia - Non Affiliates	

### FUND MANAGER COMMENTARY

In March 2024, IDR Balanced Fund booked performance of +0.66%. In March, global equity market posted a positive performance. In the US, Fed's meeting revealed projections of better-than-expected US economic growth this year supporting to a no hard-landing scenario. In addition, the Fed is still indicating a possibility of rate cuts in 2024. China markets rallied post the China National People's Congress which set a GDP growth target of 5% and continued improving economic data. Domestically, MSCI Indonesia was up +197bps (dividends inc.) MoM respectively post the positive election sentiment. Financials were the biggest positive contributor (+2.81% MoM), followed by Energy (+24bps), while largest negative contributor were telecommunications (-1.3% MoM). Total net equity foreign inflow slowed in March to IDR408bn and bringing IDR13.5trn YTD March. Bloomberg EM Local Currency: Indonesia Total Return Index Unhedged IDR recorded positive by 0.17% on monthly basis, while the 10-year government bond yield went up by +9 bps to 6.69%. The market sentiment came from weakening IDR movement of -0.89% to Rp15,855/USD supported by a further decline of trade surplus to USD0.87 billion in Feb-2024, lower than USD2 billion in Jan-2024. On the domestic monetary side, Bank Indonesia has decided to maintain the benchmark rate at 6.00%.

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