



FUND FACT SHEET

USD FIXED INCOME FUND

PT AIA FINANCIAL licensed and supervised by the Financial Services Authority

31 March 2024

PT AIA FINANCIAL

Established in 15 July 1996, PT. AIA FINANCIAL (AIA) is one of the leading life insurance companies in Indonesia that licensed and supervised by the Indonesian Financial Services Authority. AIA Indonesia is a subsidiary of AIA Group Limited, the largest independent publicly listed pan-Asian life insurance group. With experienced personnel, AIA's Investment team has the proficiency to identify economic conditions and investment movements to generate competitive investment returns through a variety of financial instruments such as money market, bonds, shares and/or mutual funds.

INVESTMENT OBJECTIVE

The Portfolio shall be managed to provide investor an attractive investment return through strategic and selective investments in US dollar denominated fixed income instruments with moderate risk tolerance.

TARGET ALLOCATION

0% - 20% : Money Market Instruments
80% - 100% : Fixed Income Securities

FUND INFORMATION

Investment Strategy	: Fixed Income	Fund Size (million)	: USD 44.99
Launch Date	: 7 November 2000	Fund Management Fee	: 1.45% per annum
Launch Price	: USD 1.00	Pricing Frequency	: Daily
Unit Price (NAV)	: USD 3.00	Benchmark	: 90% Bloomberg Barclays EM USD Sovereign: Indonesia Total Return Index Unhedged USD
Fund Currency	: USD		10% Indonesia Deposit Rate Avg 3-Month USD (Net)
Risk Level	: Moderate	Benchmark Duration	: 7.22
Fund Duration	: 7.25	Custodian Bank	: Citibank, N.A
Managed By	: PT. AIA FINANCIAL	Total Unit	: 14,990,550.1626

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
USD Fixed Income**	1.24%	-1.64%	-1.64%	3.25%	-1.47%	1.68%	4.81%
Benchmark*	0.91%	-2.01%	-2.01%	1.91%	-2.21%	0.89%	0.51%

*Current benchmark is effective from 1 Jan 2019

**Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

From 1 Dec 2018 to 31 Dec 2018: 90% BBG USD EM Indonesia Sov. Bond Indonesia + 10% Deposit Rate Avg 1M USD (Net)

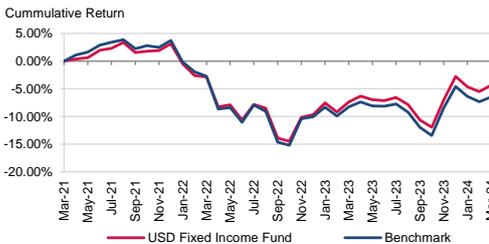
From 1 Dec 2016 to 31 Dec 2017: 90% BBG USD EM Indonesia Sov. Bond Indonesia + 10% Deposit Rate Avg 3M USD (Net)

From 1 Mar 2013 to 30 Nov 2016: Indonesia Deposit Rate Avg 3M USD (Net)

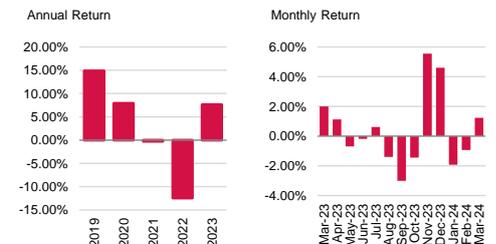
Since inception to 28 Feb 2013: Indonesia Deposit Rate Avg 1M USD (Net)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

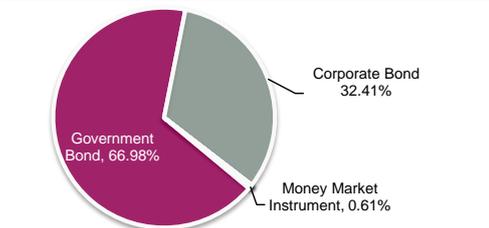
LAST 3 YEARS CUMULATIVE RETURN



ANNUAL & MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

Government	: 66.98%
Materials	: 4.00%
Consumer Discretionary	: 2.26%
Financials	: 23.90%
Technology	: 2.25%
TD + Cash	: 0.61%

TOP HOLDINGS

Bank of East Asia Bond 2027 - Non Affiliates	INDON 2037	PT Bank Negara Indonesia Tbk Bond 2029 - Non Affiliates
Hanwa Total Petrochemical Bond 2029 - Non Affiliates	INDON 2038	SK Hynic Inc. Bond 2027 - Non Affiliates
HSBC Holdings Bond 2027 - Non Affiliates	INDON 2043	Standard Chartered Bond 2028 - Non Affiliates
Hyundai Capital America Bond 2025 - Non Affiliates	INDON 2045	
INDOIS 2027	INDON 2047	
INDOIS 2032	INDON 2048	
INDOIS 2051	INDON 2049	
INDON 2028	Lloyds Banking Group Plc Bond 2028 - Non Affiliates	
INDON 2030	Mitsubishi UFJ Fin GRP Bond 2025 - Non Affiliates	
INDON 2032	Mitsubishi UFJ Fin GRP Bond 2026 - Non Affiliates	

FUND MANAGER COMMENTARY

The USD Fixed Income Fund generated a positive return of +1.24% in March 2024. The 10-year US Treasury yield and USD Indonesia Government bond yield both dropped by -5 bps to 4.20% and 5.03%, respectively. Market sentiment came from The Fed's decision to maintain interest rates in accordance with expectations. Additionally, The Fed kept this year's median dot-plot projection unchanged with 75bps of cuts pencilled in, while lowering their outlook for cuts next year to three times from four times.

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FUND FACT SHEET

IDR FIXED INCOME FUND

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INVESTMENT OBJECTIVE

The Portfolio shall be managed to provide investor with an attractive investment return through investing in selective IDR denominated fixed income instruments listed in Indonesia with moderate risk tolerance.

TARGET ALLOCATION

0% - 20% : Money Market Instruments
80% - 100% : IDR Fixed Income securities and/ or
IDR Fixed Income mutual fund(s) adhered with latest regulations

FUND INFORMATION

Investment Strategy	: Fixed Income	Fund Size (million)	: IDR 1,119,285.94
Launch Date	: 7 November 2000	Fund Management Fee	: 1.65% per annum
Launch Price	: IDR 1,000.00	Pricing Frequency	: Daily
Unit Price (NAV)	: IDR 4,952.47	Benchmark	: 90% Bloomberg EM Local Currency 10% IDR Deposit Rate Avg. 3-month (Net)
Fund Currency	: IDR	Benchmark Duration	: 5.37
Risk Level	: Moderate	Custodian Bank	: Citibank, N.A
Fund Duration	: 6.93	Total Unit	: 226,005,821.1594
Managed By	: PT. AIA FINANCIAL		

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Fixed Income**	0.02%	0.39%	0.39%	5.02%	4.82%	5.76%	7.08%
Benchmark *	0.04%	0.80%	0.80%	5.28%	4.97%	6.25%	9.18%

*Current benchmark is effective from 1 Mar 2023

**Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

1 May 2022 to 28 Feb 2023: 90% Bloomberg EM Local Currency: Indonesia TR Index Unhedged IDR + 10% IDR 1-Month Time Deposit Index (Net)

1 Jan 2021 to 30 Apr 2022: 90% Bloomberg EM Local Currency: Indonesia TR Index Unhedged IDR + 10% Indonesia Dep. Rate Avg 3-Mo IDR (Net)

1 May 2016 to 31 Dec 2020: 90% Bloomberg Indonesia Sov. Bond Index + 10% 3-Month IDR Avg Time Deposit (Net)

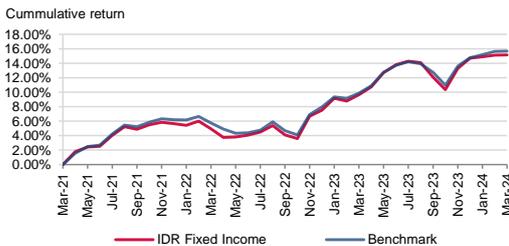
1 Mar 2013 to 30 Apr 2016: 90%HSBC Indonesia Local Currency Govt Bond (Net) + 10% Indonesia Deposit Rate Avg 3 Month IDR (Net)

1 Jan 2001 to 28 Feb 2013: HSBC Indonesia Local Currency Govt Bond TR (Net)

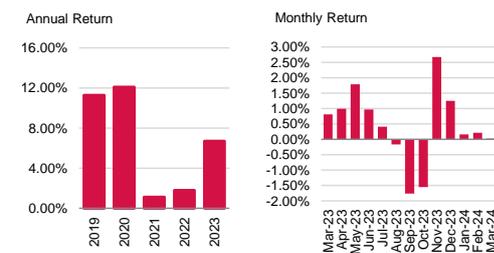
Since Inception to 31 Dec 2000: Indonesia SBI 1M Auction Avg yield (Net)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

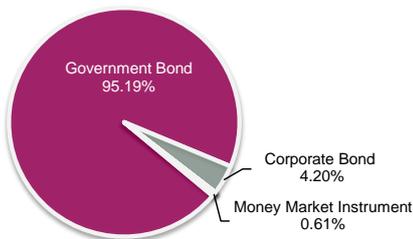
LAST 3 YEARS CUMULATIVE RETURN



ANNUAL & MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

Sector	Percentage
Government	95.19%
Consumer Discretionary	1.39%
Financials	0.44%
Industrials	1.69%
Materials	0.45%
Communications	0.23%
TD + Cash	0.61%

TOP HOLDINGS

FR0050	FR0074	FR0083	FR0097	PBS025
FR0067	FR0078	FR0087	FR0098	
FR0068	FR0079	FR0089	FR0100	
FR0072	FR0080	FR0095	FR0101	
FR0073	FR0082	FR0096	PBS012	

FUND MANAGER COMMENTARY

IDR Fixed Income Fund generated +0.02% in March 2024 and the 10-year government bond yield went up by +9 bps to 6.69%. Market sentiment came from weakening IDR movement of -0.89% to Rp15,855/USD supported by further decline of trade surplus to USD 0.87 billion in Feb-2024, lower than USD 2 billion in Jan-2024. The trade surplus shrank due to higher capital goods and raw material imports and lower export value on commodities. The trade surplus shrank due to higher capital goods and raw material imports and lower export value on commodities. On the domestic monetary side, Bank Indonesia has decided to maintain the benchmark rate at 6.00%.

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FUND FACT SHEET

IDR EQUITY FUND

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INVESTMENT OBJECTIVE

The primary investment objective of the Portfolio is to provide investors with long-term total returns through a portfolio of equities which are issued and listed in the Indonesia Stock Exchange (IDX) with high risk tolerance.

TARGET ALLOCATION

0% - 20% : Money Market Instruments
80% - 100% : Equities listed in IDX

FUND INFORMATION

Investment Strategy	: Equity	Fund Size (million)	: IDR 8,748,701.85
Launch Date	: 7 November 2000	Fund Management Fee	: 2.10% per annum
Launch Price	: IDR 1,000.00	Pricing Frequency	: Daily
Unit Price (NAV)	: IDR 15,101.71	Benchmark	: 98% IDX80 Index
Fund Currency	: IDR		: 2% IDR Deposit Rate Avg. 3-month (Net)
Risk Level	: High	Custodian Bank	: Citibank, N.A
Managed By	: PT. AIA FINANCIAL	Total Unit	: 579,318,546.5712

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Equity**	0.27%	4.03%	4.03%	7.94%	3.36%	-0.74%	12.30%
Benchmark *	0.36%	-0.05%	-0.05%	7.81%	7.60%	3.12%	13.54%

*Benchmark performance calculation implemented since 1 Jan 2024.

**Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

28 Feb 2023 to 31 Dec 2023: 98% Jakarta Composite Index + 2% IDR Deposit Rate Avg. 3-month (Net)

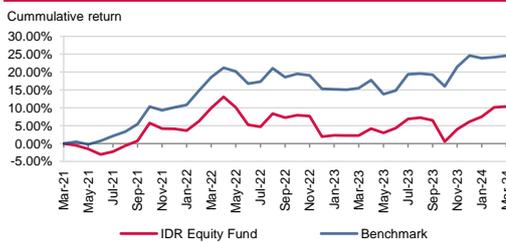
1 May 2022 to 28 Feb 2023: 98% Jakarta Composite Index + 2% IDR 1-Month Time Deposit Index (Net)

1 April 2014 to 30 Apr 2022: 98% Jakarta Composite Index + 2% 3-Month IDR Avg Time Deposit (Net)

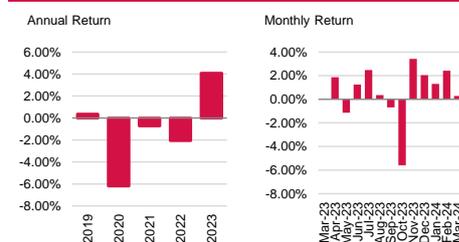
Since inception to 31 Mar 2014: Jakarta Composite Index (Total Return)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

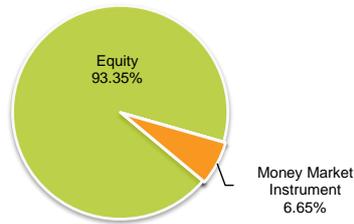
LAST 3 YEARS CUMULATIVE RETURN



ANNUAL & MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

Communication Services	11.94%
Consumer Discretionary	7.51%
Consumer Staples	14.61%
Energy	4.86%
Financials	37.21%
Health Care	3.93%
Industrials	2.07%
Information Technology	0.10%
Materials	7.20%
Real Estate	3.91%
TD + Cash	6.65%

TOP HOLDINGS

Adaro Energy Indonesia - Non Affiliates	Indofood CBP Sukses Makmur - Non Affiliates	Telekom Indonesia - Non Affiliates
Adaro Minerals Indonesia - Non Affiliates	Indofood Sukses Makmur - Non Affiliates	XL Axiata - Non Affiliates
Bank Central Asia - Non Affiliates	Indosat - Non Affiliates	
Bank Mandiri - Non Affiliates	Kalbe Farma - Non Affiliates	
Bank Negara Indonesia - Non Affiliates	MAP Aktif Adiperkasa - Non Affiliates	
Bank Rakyat Indonesia - Non Affiliates	Mayora Indah - Non Affiliates	
BFI Finance Indonesia - Non Affiliates	Medco Energi Internasional - Non Affiliates	
Chaoren Pokphand Indonesia - Non Affiliates	Merdeka Copper Gold - Non Affiliates	
Ciputra Development - Non Affiliates	Sarana Menara Nusantara - Non Affiliates	
GOTO Gojek Tokopedia - Non Affiliates	Sumber Alfaria Trijaya - Non Affiliates	
Indah Kiat Pulp and Paper - Non Affiliates	TD Bank Rakyat Indonesia - Non Affiliates	

FUND MANAGER COMMENTARY

In March 2024, IDR Equity Fund booked positive performance of +0.27% mom, below the benchmark performance. Financials sector was the largest return contributor for the fund, followed by Consumer staples and energy sectors, while Communication Services sector was the largest negative contributor. Last month, global equity markets continued to gain which includes Indonesia equity market, which increased as foreign inflows continued and local investors' appetite on small-to-mid-cap stocks grew. Going forward, while near-term volatility may pick up as we entered holiday and earnings season, we believe the potentially more pro-growth government regime ahead and the continuation of ongoing structural improvement in Indonesian economy with potentially rising GDP/capita will become positive tailwind for a sustainable, positive return in Indonesian equity market in medium-long term horizon. As such, market weakness could provide a good re-enter opportunity.

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FUND FACT SHEET

IDR MONEY MARKET FUND

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INVESTMENT OBJECTIVE

The Portfolio shall be managed to provide investor with a stable and optimum return through investment in selective short tenor fixed income instruments in Indonesia with high degree of principal safety and low risk tolerance.

TARGET ALLOCATION

100% : Money Market Instruments

FUND INFORMATION

Investment Strategy	: Money Market	Fund Size (million)	: IDR 483,257.90
Launch Date	: 05 May 2006	Fund Management Fee	: 1.65% per annum
Launch Price	: IDR 1,000.00	Pricing Frequency	: Daily
Unit Price (NAV)	: IDR 2,161.45	Benchmark	: 100% IDR Deposit Rate Avg. 3-month (Net)
Fund Currency	: IDR	Custodian Bank	: Citibank, N.A
Risk Level	: Low	Total Unit	: 223,580,317.1840
Managed By	: PT. AIA FINANCIAL		

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Money Market**	0.37%	1.02%	1.02%	3.73%	2.15%	2.68%	4.40%
Benchmark*	0.15%	0.42%	0.42%	1.51%	1.02%	1.73%	3.47%

*Current benchmark is effective from 1 Mar 2023

**Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

1 Mar 2022 to 28 Feb 2023: IDR 1-Month Time Deposit Index (net)

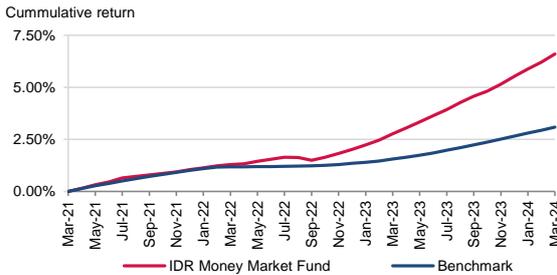
1 Feb 2010 to 28 Feb 2022: Indonesia Deposit Rate Avg 3 Month IDR (net)

1 Aug 2010 to 30 Nov 2010: Indonesia SBI 3M Auction Avg Yield (net)

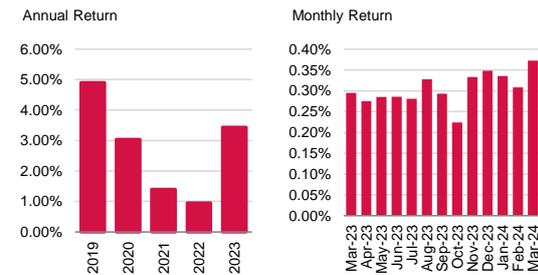
Since inception to 31 Jul 2010: Indonesia SBI 1M Auction Avg Yield (net)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

LAST 3 YEARS CUMULATIVE RETURN



ANNUAL & MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

Bond < 1 Year	47.01%
TD + Cash	52.99%

TOP HOLDINGS

FR0044	TD Bank Bukopin - Non Affiliates
FR0077	TD Bank Rakyat Indonesia - Non Affiliates
PBS026	TD Bank Tabungan Negara Syariah - Non Affiliates
PBS031	

FUND MANAGER COMMENTARY

IDR Money Market Fund generated +0.37% in March 2024 performance. In March 2024, the deposit rates remained the same within the range of 4.00%-6.25% p.a. Inflation has increased to 3.0% YoY in March from 2.8% YoY in February 2024. Meanwhile, the IDR has weakened by 0.89% against the USD in March 2024. On the monetary side, Bank Indonesia (BI) maintained the BI 7-Day Reverse Repo Rate at 6% and signaled it would not be in a rush to cut its interest rates going forward while maintaining the pro-stability focus of monetary policy.

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FUND FACT SHEET

IDR DANA BERKAH FUND

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INVESTMENT OBJECTIVE

The Portfolio shall be managed to provide investor with a stable and optimum return through investment in selective IDR Sharia-compliant short tenor fixed income instruments in Indonesia with high degree of principal safety and low risk tolerance.

TARGET ALLOCATION

100% : Sharia money market instruments

FUND INFORMATION

Investment Strategy	: Sharia Money Market	Fund Size (million)	: IDR 15,713.72
Launch Date	: 5 May 2006	Fund Management Fee	: 1.65% per annum
Launch Price	: IDR 1,000.00	Pricing Frequency	: Daily
Unit Price (NAV)	: IDR 2,012.01	Benchmark	: 100% IDR Deposit Rate Avg. 3-month (Net)
Fund Currency	: IDR	Custodian Bank	: Citibank, N.A
Risk Level	: Low	Total Unit	: 7,809,945.4531
Managed By	: PT. AIA FINANCIAL		

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Dana Berkah**	0.34%	0.84%	0.84%	2.99%	1.68%	2.23%	3.98%
Benchmark*	0.15%	0.42%	0.42%	1.51%	1.02%	1.73%	3.42%

*Current benchmark is effective from 1 Mar 2023

**Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

1 Mar 2022 to 28 Feb 2023: IDR 1-Month Time Deposit Index (net)

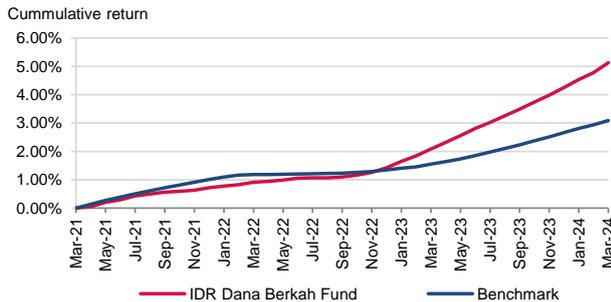
1 Feb 2010 to 28 Feb 2022: Indonesia Deposit Rate Avg 3 Month IDR (net)

1 Aug 2010 to 30 Nov 2010: Indonesia SBI 3M Auction Avg Yield (net)

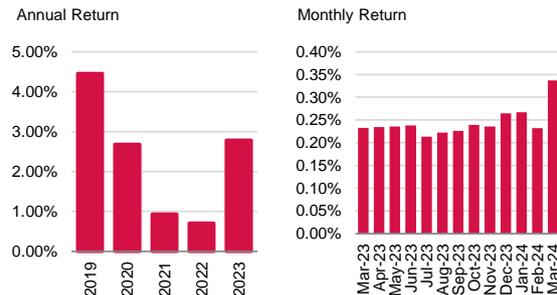
Since inception to 31 Jul 2010: Indonesia SBI 1M Auction Avg Yield (net)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

LAST 3 YEARS CUMULATIVE RETURN



ANNUAL & MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

Sector	Percentage
Bond < 1 Year	39.12%
TD + Cash	60.88%

TOP HOLDINGS

PBS026
TD Bank CIMB Niaga Syariah - Non Affiliates
TD Bank Danamon Syariah - Non Affiliates
TD Bank Tabungan Negara Syariah - Non Affiliates
TD Maybank Syariah Indonesia - Non Affiliates

FUND MANAGER COMMENTARY

IDR Dana Berkah Fund generated +0.34% in March 2024 performance. Sharia Mudarabah returns decreased by 50 basis points to the range of 4.50%–6.00% p.a. Inflation has increased to 3.0% YoY in March from 2.8% YoY in February 2024. Meanwhile, the IDR has weakened by 0.89% against the USD in March 2024. On the monetary side, Bank Indonesia (BI) maintained the BI 7-Day Reverse Repo Rate at 6% and signaled it would not be in a rush to cut its interest rates going forward while maintaining the pro-stability focus of monetary policy.

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FUND FACT SHEET

IDR BALANCED FUND

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INVESTMENT OBJECTIVE

The Portfolio is an investment option that provide investors with long-term total returns through investment in selective fixed income instruments and equities of listed companies in the Indonesia Stock Exchange (IDX) with moderate to high risk tolerance.

TARGET ALLOCATION

0% - 40% : Money Market Instruments
 30% - 80% : IDR Fixed Income securities and/or Fixed Income Mutual Fund(s) adhered with latest regulations
 30% - 80% : Equities listed in IDX

FUND INFORMATION

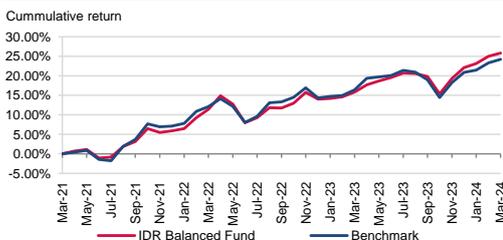
Investment Strategy	: Balanced	Fund Size (million)	: IDR 352,249.66
Launch Date	: 15 August 2008	Fund Management Fee	: 1.65% per annum
Launch Price	: IDR 1,000.00	Pricing Frequency	: Daily
Unit Price (NAV)	: IDR 2,555.65	Benchmark	: 50% MSCI Indonesia DTR Net
Fund Currency	: IDR		: 50% Bloomberg Barclays EM Local Currency (Indonesia Total Return Index Unhedged IDR)
Risk Level	: Moderate to High	Custodian Bank	: Citibank, N.A
Managed By	: PT. AIA FINANCIAL	Total Unit	: 137,831,945.9647

FUND PERFORMANCE

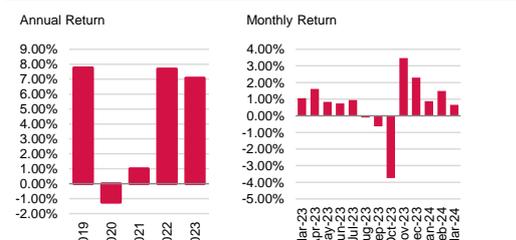
Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Balanced**	0.66%	3.07%	3.07%	8.63%	7.96%	4.31%	6.19%
Benchmark*	0.71%	2.78%	2.78%	6.73%	7.50%	5.02%	4.92%

*Current benchmark is effective from 1 Jan 2021
 *Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.
 1 Jan 2018 to 31 Dec 2020: 50.0% MSCI Indonesia + 50.0% Bloomberg Indonesia Local Sovereign Index
 1 May 2016 to 31 Dec 2017: 50.0% Jakarta Composite Index (Total Return) + 50.0% Bloomberg Indonesia Local Sovereign Index
 1 Jul 2015 to 30 Apr 2016: 50.0% Jakarta Composite Index (Total Return) + 50.0% Customized HSBC Indonesia Local Currency Govt Bond TR (Net)
 1 Mar 2013 to 30 Jun 2015: 50.0% Jakarta Composite Index (Total Return) + 50.0% Indonesia Deposit Rate Avg 3M IDR (Net)
 1 Mar 2011 to 28 Feb 2013: 5% Jakarta Composite Index (Total Return) + 95% Indonesia Deposit Rate Avg 3 Months (Net)
 Since Inception to 28 Feb 2010: 60% Jakarta Composite Index (Total Index) + 40% Customized HSBC Indonesia Local Currency Govt Bond TR (Net)
 **Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

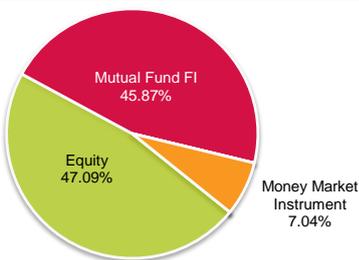
LAST 3 YEARS CUMULATIVE RETURN



ANNUAL & MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

Communication Services	3.42%
Consumer Discretionary	1.89%
Consumer Staples	5.09%
Energy	1.42%
Financials	27.73%
Health Care	0.61%
Information Technology	1.04%
Industrials	1.90%
Materials	3.98%
MF Fixed Income	45.87%
TD + Cash	7.04%

TOP HOLDINGS

Astra International - Non Affiliates	BNP Paribas Proxima MF
Bank Central Asia - Non Affiliates	GOTO Gojek Tokopedia - Non Affiliates
Bank Mandiri - Non Affiliates	Merdeka Copper Gold - Non Affiliates
Bank Rakyat Indonesia - Non Affiliates	Telekom Indonesia Persero - Non Affiliates
BFI Finance Indonesia - Non Affiliates	

FUND MANAGER COMMENTARY

In March 2024, IDR Balanced Fund booked performance of +0.66%. In March, global equity market posted a positive performance. In the US, Fed's meeting revealed projections of better-than-expected US economic growth this year supporting to a no hard-landing scenario. In addition, the Fed is still indicating a possibility of rate cuts in 2024. China markets rallied post the China National People's Congress which set a GDP growth target of 5% and continued improving economic data. Domestically, MSCI Indonesia was up +197bps (dividends inc.) MoM respectively post the positive election sentiment. Financials were the biggest positive contributor (+2.81% MoM), followed by Energy (+24bps), while largest negative contributor were telecommunications (-1.3% MoM). Total net equity foreign inflow slowed in March to IDR408bn and bringing IDR13.5trn YTD March. Bloomberg EM Local Currency: Indonesia Total Return Index Unhedged IDR recorded positive by 0.17% on monthly basis, while the 10-year government bond yield went up by +9 bps to 6.69%. The market sentiment came from weakening IDR movement of -0.89% to Rp15,855/USD supported by a further decline of trade surplus to USD0.87 billion in Feb-2024, lower than USD2 billion in Jan-2024. On the domestic monetary side, Bank Indonesia has decided to maintain the benchmark rate at 6.00%.

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FUND FACT SHEET

IDR CASH SYARIAH FUND

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31 March 2024

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INVESTMENT OBJECTIVE

The Portfolio shall be managed to provide investor with a stable and optimum return through investment in selective Sharia-compliant short tenor fixed income instruments in Indonesia with high degree of principal safety and low risk tolerance.

TARGET ALLOCATION

100% : Sharia money market instruments

FUND INFORMATION

Investment Strategy	: Sharia Money Market	Fund Size (million)	: IDR 12,300.32
Launch Date	: 29 October 2009	Fund Management Fee	: 1.65% per annum
Launch Price	: IDR 1,000.00	Pricing Frequency	: Daily
Unit Price (NAV)	: IDR 1,673.86	Benchmark	: 100% IDR Deposit Rate Avg. 3-month (Net)
Fund Currency	: IDR	Custodian Bank	: Citibank, N.A
Risk Level	: Low	Total Unit	: 7,348,476.4877
Managed By	: PT. AIA FINANCIAL		

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Cash Syariah**	0.33%	0.95%	0.95%	3.18%	1.90%	2.44%	3.64%
Benchmark*	0.15%	0.42%	0.42%	1.51%	1.02%	1.73%	2.88%

*Current benchmark is effective from 1 Mar 2023

**Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

1 Mar 2022 to 28 Feb 2023: IDR 1-Month Time Deposit Index (net)

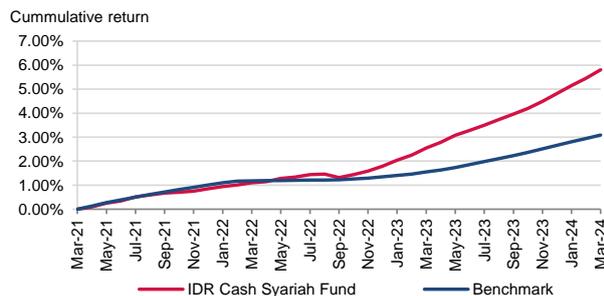
1 Feb 2010 to 28 Feb 2022: Indonesia Deposit Rate Avg 3 Month IDR (net)

1 Aug 2010 to 30 Nov 2010: Indonesia SBI 3M Auction Avg Yield (net)

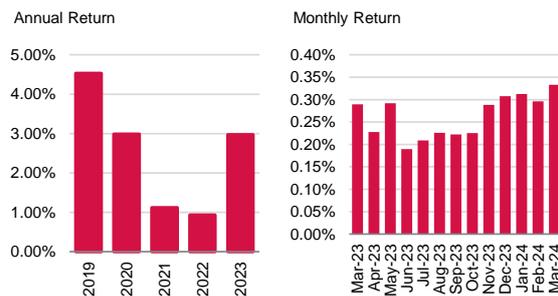
Since inception to 31 Jul 2010: Indonesia SBI 1M Auction Avg Yield (net)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

LAST 3 YEARS CUMULATIVE RETURN



ANNUAL & MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

Bond < 1Year	34.94%
TD + Cash	65.06%

TOP HOLDINGS

SR016
PBS031
TD Bank CIMB Niaga Syariah - Non Affiliates
TD Bank Syariah Indonesia - Non Affiliates
TD Bank Tabungan Negara Syariah - Non Affiliates
TD Maybank Syariah Indonesia - Non Affiliates

FUND MANAGER COMMENTARY

IDR Cash Syariah Fund generated +0.33% in March 2024 performance. Sharia Mudarabah returns decreased by 50 basis points to the range of 4.50%–6.00% p.a. Inflation has increased to 3.0% YoY in March from 2.8% YoY in February 2024. Meanwhile, the IDR has weakened by 0.89% against the USD in March 2024. On the monetary side, Bank Indonesia (BI) maintained the BI 7-Day Reverse Repo Rate at 6% and signaled it would not be in a rush to cut its interest rates going forward while maintaining the pro-stability focus of monetary policy.

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FUND FACT SHEET

IDR EQUITY SYARIAH FUND

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INVESTMENT OBJECTIVE

The primary investment objective of the Portfolio is to provide investors with long-term total returns through a portfolio of Sharia-compliant equities which are issued and listed in the Indonesia Stock Exchange (IDX) with high risk tolerance.

TARGET ALLOCATION

0% - 20% : Sharia money market instrument
80% - 100% : Equities listed in Sharia Index

FUND INFORMATION

Investment Strategy	: Sharia Equity	Fund Size (million)	: IDR 434,489.58
Launch Date	: 25 June 2010	Fund Management Fee	: 2.10% per annum
Launch Price	: IDR 1,000.00	Pricing Frequency	: Daily
Unit Price (NAV)	: IDR 803.54	Benchmark	: 98% Jakarta Islamic Index 2% IDR Deposit Rate Avg. 3-month (Net)
Fund Currency	: IDR	Custodian Bank	: Citibank, N.A
Risk Level	: High	Total Unit	: 540,719,344.7026
Managed By	: PT. AIA FINANCIAL		

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Equity Syariah**	-0.69%	-2.78%	-2.78%	-8.86%	-4.86%	-6.98%	-1.58%
Benchmark*	1.22%	-3.31%	-3.31%	-5.54%	-2.89%	-4.24%	1.68%

*Current benchmark is effective from 1 Mar 2023

**Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

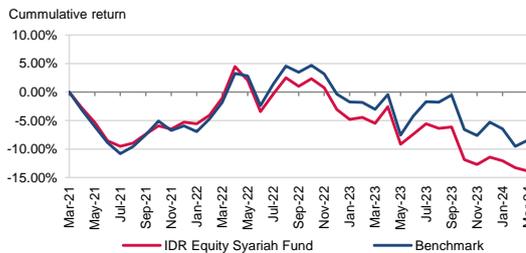
1 May 2022 to 28 Feb 2023: 98% Jakarta Islamic Index + 2% IDR 1-Month Time Deposit Index (Net)

1 Apr 2014 to 30 April 2022: 98% Jakarta Islamic Index + 2% 3-Month IDR Avg Time Deposit (Net)

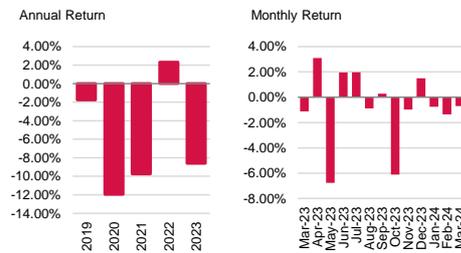
Since inception to 31 Mar 2014: Jakarta Islamic Index (Total Return)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

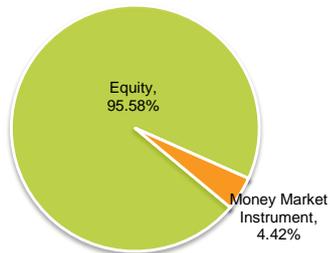
LAST 3 YEARS CUMULATIVE RETURN



ANNUAL & MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

Communication Services	13.39%
Consumer Discretionary	13.38%
Consumer Staples	16.02%
Energy	13.39%
Financials	1.68%
Health Care	2.92%
Industrials	12.17%
Information Technology	0.82%
Materials	19.58%
Real Estate	2.22%
TD + Cash	4.42%

TOP HOLDINGS

Adaro Energy Indonesia - Non Affiliates	Cisarua Mountain Dairy - Non Affiliates	Mitra Adiperkasa - Non Affiliates
AKR Corporindo - Non Affiliates	GOTO Gojek Tokopedia - Non Affiliates	Semen Indonesia Persero - Non Affiliates
Arwana Citramulia - Non Affiliates	Indah Kiat Pulp and Paper - Non Affiliates	Telekom Indonesia Persero - Non Affiliates
Astra International - Non Affiliates	Indofood CBP Sukses Makmur - Non Affiliates	United Tractors - Non Affiliates
Bank Syariah Indonesia - Non Affiliates	Indofood Sukses Makmur - Non Affiliates	XL Axiata - Non Affiliates
Chandra Asri Pacific - Non Affiliates	Mayora Indah - Non Affiliates	
Ciputra Development - Non Affiliates	Merdeka Copper Gold - Non Affiliates	

FUND MANAGER COMMENTARY

In March 2024, IDR Equity Syariah Fund booked negative performance of -0.69% mom, below the benchmark performance. During the month, investors took some profit from election related sectors to more cyclical sectors. For JII, the biggest positive contributors were Materials sector +2.23% MoM and Energy +0.98% MoM. While the largest negative contributor were Communications services -2.04% MoM and Consumer Discretionary -0.3% MoM. In March, global equity market posted a positive performance. In the US, Fed's meeting revealed projections of better-than-expected US economic growth this year supporting to a no hard-landing scenario. In addition, the Fed is still indicating a possibility of rate cuts in 2024. China markets rallied post the China National People's Congress which set a GDP growth target of 5% and continued improving economic data. Going forward, we believe the potentially more pro-growth government regime ahead and the continuation of ongoing structural improvement in Indonesian economy with potentially rising GDP/capita will become positive tailwind for a sustainable, positive return in Indonesian equity market in medium-long term horizon.

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FUND FACT SHEET

IDR BALANCED SYARIAH FUND

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INVESTMENT OBJECTIVE

The Portfolio is a sharia investment option that provides investor with long-term total returns through investment in selective Sharia-compliant equities of listed companies in the Indonesia Stock Exchange (IDX) and Sharia-compliant fixed income instruments with moderate to high risk tolerance.

TARGET ALLOCATION

0% - 40% : Sharia Money Market Instruments
 30% - 80% : IDR Sharia Fixed Income securities and/ or Sharia Fixed Income Mutual Fund(s) adhered with latest regulations
 30% - 80% : Equities listed in Sharia Index

FUND INFORMATION

Investment Strategy	: Sharia Balanced	Fund Size (million)	: IDR 168,924.88
Launch Date	: 25 June 2010	Fund Management Fee	: 1.85% per annum
Launch Price	: IDR 1,000.00	Pricing Frequency	: Daily
Unit Price (NAV)	: IDR 1,479.18	Benchmark	: 50% Jakarta Islamic Index 50% Indonesia Gov. Sukuk Index (IGSIX)
Fund Currency	: IDR	Custodian Bank	: Citibank, N.A
Risk Level	: Moderate to High	Total Unit	: 114,201,819.1044
Managed By	: PT. AIA FINANCIAL		

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Balanced Syariah**	-0.15%	-0.71%	-0.71%	-1.98%	-0.40%	-1.17%	2.88%
Benchmark*	0.70%	-1.12%	-1.12%	0.38%	1.07%	0.90%	3.62%

*Current benchmark is effective from 1 Jan 2020

**Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

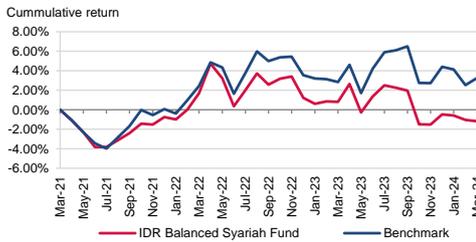
1 Mar 2013 to 31 Dec 2019: 50% Jakarta Islamic Index + 50% 3-Month IDR Avg Time Deposit (Net)

10 Dec 2010 to 28 Feb 2013: 50% Jakarta Islamic Index (Total Return) + 50% SBI Syariah (net)

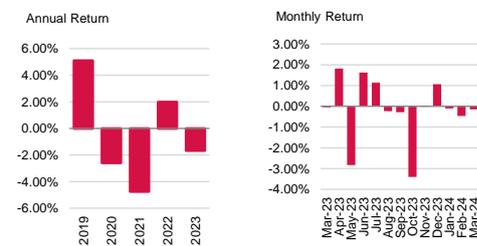
Since inception to 9 Dec 2010: 100% Jakarta Islamic Index (Total Return)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

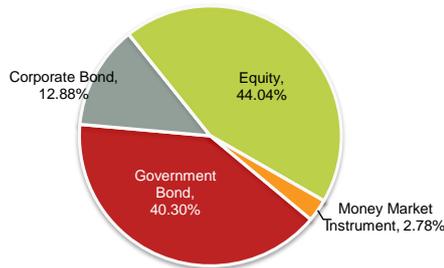
LAST 3 YEARS CUMULATIVE RETURN



ANNUAL & MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

Communication Services	5.65%
Consumer Discretionary	6.94%
Consumer Staples	7.89%
Energy	6.37%
Financials	0.79%
Health Care	1.17%
Industrials	5.34%
Information Technology	0.39%
Materials	8.42%
Real Estate	1.07%
Communication Services (Bond)	4.21%
Industrials (Bond)	8.67%
Government Bond	40.30%
TD + Cash	2.78%

TOP HOLDINGS

Adaro Energy Indonesia - Non Affiliates	Mitra Adiperkasa - Non Affiliates	PBS033
Angkasa Pura I Bond 2026 - Non Affiliates	PBS003	Sukuk Ijarah Bknjt III XL Axiata I TH22B - Non Affiliates
Astra International - Non Affiliates	PBS004	Sukuk Negara IFR6
GOTO Gojek Tokopedia - Non Affiliates	PBS005	Telekom Indonesia Persero - Non Affiliates
Indah Kiat Pulp and Paper - Non Affiliates	PBS012	United Tractors - Non Affiliates
Indofood CBP Sukses Makmur - Non Affiliates	PBS017	
Indofood Sukses Makmur - Non Affiliates	PBS028	
Merdeka Copper Gold - Non Affiliates	PBS029	

FUND MANAGER COMMENTARY

In March 2024, IDR Balanced Syariah Fund booked a performance of -0.15%. In March, global equity market posted a positive performance driven by lower perceived risks of a US hard landing and better than expected China 2024 GDP growth target. Domestically, The JAKISL index posted a positive performance of +1.4% MoM. During the month, investors took some profit from election related sectors to more cyclical sectors. For JAKISL, the biggest positive contributors were Materials sector +2.23% MoM and Energy +0.98% MoM. While the largest negative contributor were Communications services -2.04% MoM and Consumer Discretionary -0.3% MoM. IBPA Indonesia Government Sukuk Index Total Return recorded positively 0.39% on a monthly basis, while the 12-year benchmark sukuk yield went down by 13 bps to 6.60%. The market sentiment came from weakening IDR movement of -0.89% to Rp15,855/USD supported by a further decline of trade surplus to USD0.87 billion in Feb-2024, lower than USD2 billion in Jan-2024. On the domestic monetary side, Bank Indonesia has decided to maintain the benchmark rate at 6.00%.

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FUND FACT SHEET

IDR CHINA INDIA INDONESIA EQUITY FUND

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INVESTMENT OBJECTIVE

The Portfolio is an investment option that provides investor with long-term capital appreciation with high risk tolerance.

TARGET ALLOCATION

0% - 20% : Money Market Instruments
 80 - 100% : Equity instruments in Indonesia Stock Exchange incl. ETF
 0% - 25% : Equity instruments in Hongkong Stock Exchange incl. ETF
 0% - 25% : Equity instruments in National Stock Exc. of India incl. ETF

FUND INFORMATION

Investment Strategy	: Equity	Fund Size (million)	: IDR 5,538,678.68
Launch Date	: 06 January 2011	Fund Management Fee	: 2.00% per annum
Launch Price	: IDR 1,000.00	Pricing Frequency	: Daily
Unit Price (NAV)	: IDR 2,025.36	Benchmark	: 70% MSCI Indonesia Index 15% MSCI China + 15% MSCI India Index
Fund Currency	: IDR	Custodian Bank	: Citibank, N.A
Risk Level	: High	Total Unit	: 2,734,659,714.0792
Managed By	: PT. AIA FINANCIAL		

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR China-India-Indonesia Equity**	2.04%	5.14%	5.14%	6.37%	3.37%	1.53%	5.48%
Benchmark*	1.44%	4.65%	4.65%	8.63%	5.77%	3.15%	5.34%

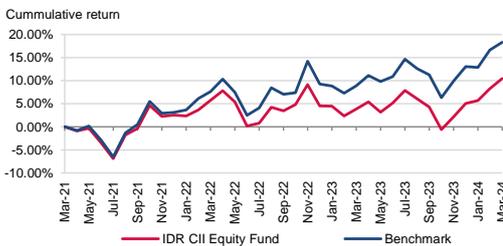
*Current benchmark is effective since 1 Jan 2018

**Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

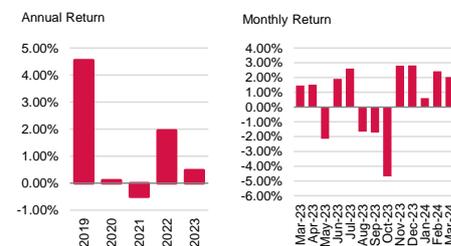
Since inception to 31 Dec 2017: 80% MSCI Indonesia Index + 10% MSCI China + 10% MSCI India Index

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

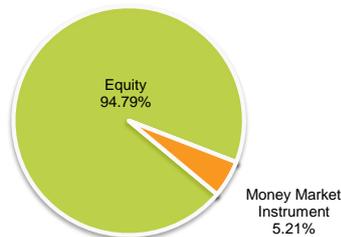
LAST 3 YEARS CUMULATIVE RETURN



ANNUAL & MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

Communication Services	11.52%
Consumer Discretionary	7.35%
Consumer Staples	8.75%
Energy	3.78%
Financials	50.07%
Health Care	2.34%
Industrials	2.77%
Information Technology	2.11%
Materials	3.46%
Real Estate	1.97%
Utilities	0.67%
TD + Cash	5.21%

TOP HOLDINGS

Adaro Energy Indonesia - Non Affiliates	Charoen Pokphand Indonesia - Non Affiliates	Kalbe Farma - Non Affiliates
Alibaba Group Holding Ltd - Non Affiliates	China Merchants Bank - Non Affiliates	Larsen & Toubro Ltd - Non Affiliates
Astra International - Non Affiliates	Ciputra Development - Non Affiliates	Medco Energi Internasional - Non Affiliates
Bajaj Finance Ltd - Non Affiliates	GOTO Gojek Tokopedia - Non Affiliates	Meituan Class-B - Non Affiliates
Bank Central Asia - Non Affiliates	HDFC Bank Ltd - Non Affiliates	Merdeka Copper Gold - Non Affiliates
Bank Mandiri - Non Affiliates	HM Sampoerna - Non Affiliates	Reliance Industries Ltd - Non Affiliates
Bank Negara Indonesia - Non Affiliates	ICICI Bank - Non Affiliates	Sumber Alfaria Trijaya - Non Affiliates
Bank Rakyat Indonesia - Non Affiliates	Indah Kiat Pulp and Paper - Non Affiliates	Telekom Indonesia Persero - Non Affiliates
BFI Finance Indonesia - Non Affiliates	Indofood CBP Sukses Makmur - Non Affiliates	Tencent Holding Ltd - Non Affiliates
Bharti Airtel Ltd - Non Affiliates	Indosat - Non Affiliates	
Byd Co. Ltd - Non Affiliates	Infosys Ltd - Non Affiliates	

FUND MANAGER COMMENTARY

In March 2024, IDR China India Indonesia Equity Fund booked positive performance of +2.04% mom, above the benchmark performance. MXID delivered +1.9% MoM, whereas MXCN and MXIN delivered +2.5% and +1.8% MoM respectively. Financials sector was the largest return contributor for the fund, followed by Consumer Staples and Energy sectors, while Communication Services sector was the largest negative contributor. Last month, global equity markets continued to gain which includes Indonesia equity market, which increased as foreign inflows continued and local investors' appetite on small-to-mid-cap stocks grew. Going forward, while near-term volatility may pick up as we entered holiday and earnings season, we believe the potentially more pro-growth government regime ahead and the continuation of ongoing structural improvement in Indonesian economy with potentially rising GDP/capita will become positive tailwind for a sustainable, positive return in Indonesian equity market in medium-long term horizon. As such, market weakness could provide a good re-enter opportunity.

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FUND FACT SHEET

IDR PRIME EQUITY FUND

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31 March 2024

PT AIA FINANCIAL

Established in 15 July 1996, PT. AIA FINANCIAL (AIA) is one of the leading life insurance companies in Indonesia that licensed and supervised by the Indonesian Financial Services Authority. AIA Indonesia is a subsidiary of AIA Group Limited, the largest independent publicly listed pan-Asian life insurance group. With experienced personnel, AIA's Investment team has the proficiency to identify economic conditions and investment movements to generate competitive investment returns through a variety of financial instruments such as money market, bonds, shares and/or mutual funds.

INVESTMENT OBJECTIVE

The Portfolio aims to provide investor with long-term total returns through a portfolio of equities which are issued and listed in the Indonesia Stock Exchange (IDX).

TARGET ALLOCATION

0% - 5% : Money Market Instruments
95% - 100% : Equity Mutual Funds

FUND INFORMATION

Investment Strategy	: Equity	Fund Size (million)	: IDR 589,899.24
Launch Date	: 08 October 2014	Fund Management Fee	: 1.00% per annum
Launch Price	: IDR 1,000.00	Pricing Frequency	: Daily
Unit Price (NAV)	: IDR 1,198.23	Benchmark	: 90% Jakarta Composite Index 10% IDR Deposit Rate Avg. 3-month (Net)
Fund Currency	: IDR	Custodian Bank	: Citibank, N.A
Risk Level	: High	Total Unit	: 492,310,610.3575
Managed By	: PT. AIA FINANCIAL		

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Prime Equity**	0.48%	2.48%	2.48%	1.74%	3.83%	0.34%	1.93%
Benchmark*	0.70%	1.25%	1.25%	9.51%	8.55%	4.38%	5.56%

*Current benchmark is effective from 1 Mar 2023

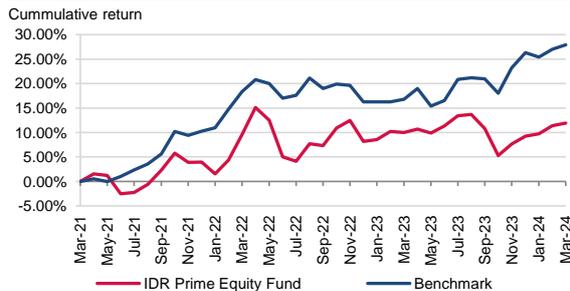
**Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

1 May 2022 to 28 Feb 2023: 90% Jakarta Islamic Index + 10% IDR 1-Month Time Deposit Index (Net)

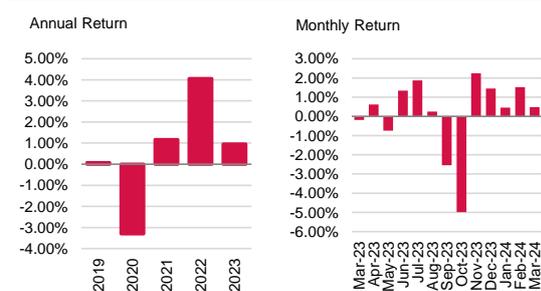
Since inception to 30 Apr 2022: 90% Jakarta Composite Index + 10% 3-Month IDR Avg Time Deposit (Net)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

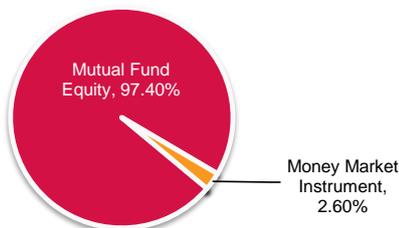
LAST 3 YEARS CUMULATIVE RETURN



ANNUAL & MONTHLY RETURN



ASSET ALLOCATION



PORTFOLIO ALLOCATION

- BNP Paribas IDX30 Filantropi MF
- Schroder Dana Istimewa MF
- Schroder Dana Prestasi MF
- TD + Cash

FUND MANAGER COMMENTARY

In March 2024, IDR Prime Equity Fund booked positive performance of +0.48% mom, slightly below the benchmark performance. By sector inside JCI, Financials was the largest positive contributor (+1.5% mom), while Communication Services was the largest negative contributor (-1% mom). Last month, global equity market posted a good performance. Diminishing odds of recession, a still dovish Fed, and resilient corporate earnings combined to drive strong equity returns in March, as well as through the first quarter. US outperformance continued. The Nikkei was in the vanguard, returning over 20% in Q1 and finally reclaiming the highs of late 1989. Indonesia market also followed the same pattern in March as foreign inflows continued and local investors' appetite on small-to-mid-cap stocks grew. Going forward, while near-term volatility may pick up as we entered holiday and earnings season, we believe the potentially more pro-growth government regime ahead and the continuation of ongoing structural improvement in Indonesian economy with potentially rising GDP/capita will become positive tailwind for a sustainable, positive return in Indonesian equity market in medium-long term horizon. As such, market weakness could provide a good re-enter opportunity. Going forward, the potential of sustainable and structural improvement in Indonesian economy with rising GDP/capita will become positive tailwind for long term Indonesian equity asset class for medium-long term horizon.

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FUND FACT SHEET

IDR PRIME FIXED INCOME FUND

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INVESTMENT OBJECTIVE

The primary investment objective of the Portfolio is to provide investor with an attractive investment return through investment in selective IDR denominated fixed income instruments listed in Indonesia with moderate risk tolerance.

TARGET ALLOCATION

0% - 15% : Money Market Instruments
85% - 100% : IDR Fixed Income mutual fund(s) adhered with latest regulations

FUND INFORMATION

Investment Strategy	: Fixed Income	Fund Size (million)	: IDR 116,034.33
Launch Date	: 21 October 2014	Fund Management Fee	: 0.60% per annum
Launch Price	: IDR 1,000.00	Pricing Frequency	: Daily
Unit Price (NAV)	: IDR 1,733.80	Benchmark	: 85% Bloomberg Indonesia Lcl Sov. Index (Net) 15% IDR Deposit Rate Avg. 3-month (Net)
Fund Currency	: IDR	Benchmark Duration	: 5.09
Risk Level	: Moderate	Custodian Bank	: Citibank, N.A
Fund Duration	: 5.95	Total Unit	: 66,924,929.5241
Managed By	: PT. AIA FINANCIAL		

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Prime Fixed Income**	-0.02%	0.61%	0.61%	4.80%	4.63%	5.86%	6.00%
Benchmark*	0.13%	1.03%	1.03%	6.15%	5.83%	7.13%	7.20%

*Current benchmark is effective since 1 Mar 2023

**Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

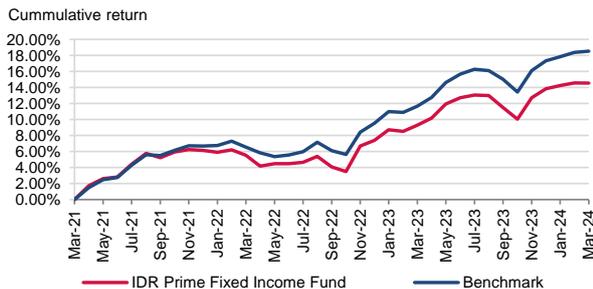
1 May 2022 to 28 Feb 2023: 85% Bloomberg Indonesia Lcl Sov. Index (Net) + 15% IDR 1-Month Time Deposit Index (Net)

1 May 2016 to 30 Apr 2022: 85% Bloomberg Indonesia Lcl Sov. Index (Net) + 15% 3-Month IDR Avg Time Deposit (Net)

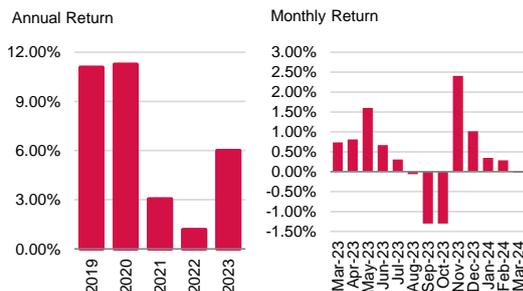
21 Oct 2014 to 30 Apr 2016: 85% HSBC Indonesia Local Currency Govt Bond (Net) + 15% Indonesia Deposit Rate Avg 3M IDR (Net)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

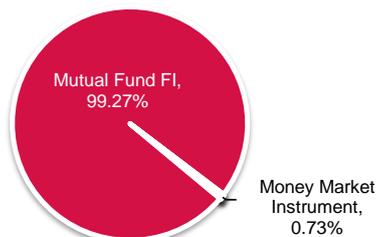
LAST 3 YEARS CUMULATIVE RETURN



ANNUAL & MONTHLY RETURN



ASSET ALLOCATION



PORTFOLIO ALLOCATION

- BNP Paribas Prima II Kelas RK1 MF
- Schroder Dana Mantap Plus II MF
- TD + Cash

FUND MANAGER COMMENTARY

IDR Prime Fixed Income Fund generated -0.02% in March 2024 and the 10-year government bond yield went up by +9 bps to 6.69%. Market sentiment came from weakening IDR movement of -0.89% to Rp15,855/USD supported by further decline of trade surplus to USD 0.87 billion in Feb-2024, lower than USD 2 billion in Jan-2024. The trade surplus shrank due to higher capital goods and raw material imports and lower export value on commodities. On the domestic monetary side, Bank Indonesia has decided to maintain the benchmark rate at 6.00%.

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FUND FACT SHEET

IDR GROWTH EQUITY SYARIAH FUND

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INVESTMENT OBJECTIVE

The primary investment objective of the Portfolio is to provide investors with long-term total returns through a portfolio of Sharia-compliant equities which are issued and listed in the Indonesia Stock Exchange (IDX) with high risk tolerance.

TARGET ALLOCATION

0% - 20% : Sharia money market instruments
80% - 100% : Equities listed in Sharia Index

FUND INFORMATION

Investment Strategy	: Sharia Equity	Fund Size (million)	: IDR 38,573.44
Launch Date	: 10 June 2015	Fund Management Fee	: 2.10% per annum
Launch Price	: IDR 1,000.00	Pricing Frequency	: Daily
Unit Price (NAV)	: IDR 874.46	Benchmark	: 98% Indonesia Sharia Stock Index 2% IDR Deposit Rate Avg. 3-month (Net)
Fund Currency	: IDR	Custodian Bank	: Citibank, N.A
Risk Level	: High	Total Unit	: 44,111,067.64
Managed By	: PT. AIA FINANCIAL		

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Growth Equity Syariah**	-0.40%	1.74%	1.74%	0.29%	-1.40%	-3.23%	-1.51%
Benchmark*	-0.15%	-1.83%	-1.83%	1.31%	7.13%	2.88%	3.58%

*Current benchmark is effective from 1 Mar 2022

**Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

1 May 2022 to 28 Feb 2023: 98% Indonesia Sharia Stock Index + 2% IDR 1-Month Time Deposit Index (Net)

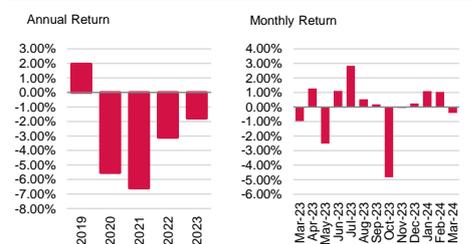
Since inception to 30 Apr 2022: 98% Indonesia Sharia Stock Index + 2% 3-Month IDR Avg Time Deposit (Net)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

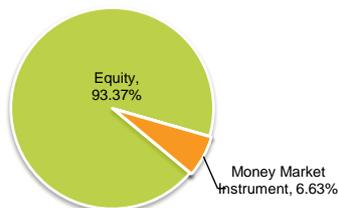
LAST 3 YEARS CUMULATIVE RETURN



ANNUAL & MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

Communication Services	10.60%
Consumer Discretionary	14.55%
Consumer Staples	19.94%
Energy	7.53%
Financials	2.32%
Health Care	2.59%
Industrials	10.84%
Information Technology	1.94%
Materials	15.94%
Real Estate	7.13%
TD + Cash	6.63%

TOP HOLDINGS

Adaro Energy Indonesia - Non Affiliates	Indah Kiat Pulp and Paper - Non Affiliates	Ultrajaya Milk Ind & Trading - Non Affiliates
Adaro Minerals Indonesia - Non Affiliates	Indofood CBP Sukses Makmur - Non Affiliates	United Tractors - Non Affiliates
Arwana Citramulia - Non Affiliates	Indofood Sukses Makmur - Non Affiliates	XL Axiata - Non Affiliates
Astra International - Non Affiliates	MAP Aktif Adiperkasa - Non Affiliates	
Bank Syariah Indonesia - Non Affiliates	Mastersystem Infotama - Non Affiliates	
Chandra Asri Pacific - Non Affiliates	Mayora Indah - Non Affiliates	
Ciputra Development - Non Affiliates	Merdeka Copper Gold - Non Affiliates	
Cisarua Mountain Dairy - Non Affiliates	Mitra Adiperkasa - Non Affiliates	
Erajaya Swasembada - Non Affiliates	Mitra Pinasthika Musti - Non Affiliates	
GOTO Gojek Tokopedia - Non Affiliates	Telekom Indonesia Persero - Non Affiliates	

FUND MANAGER COMMENTARY

In March 2024, IDR Growth Equity Syariah Fund booked negative performance of -0.40% mom. The ISSI index was largely flat, during the month, investors took some profit from election related sectors to more cyclical sectors. For ISSI, the biggest positive contributors were Materials sector +1.27% MoM and Consumer Staples +0.30% MoM. While the largest negative contributor were Communications services -1.25% MoM and Consumer Discretionary -0.27% MoM. Meanwhile, global equity market posted a positive performance. In the US, Fed's meeting revealed projections of better-than-expected US economic growth this year supporting to a no hard-landing scenario. In addition, the Fed is still indicating a possibility of rate cuts in 2024. China markets rallied post the China National People's Congress which set a GDP growth target of 5% and continued improving economic data. Going forward, we believe the potentially more pro-growth government regime ahead and the continuation of ongoing structural improvement in Indonesian economy with potentially rising GDP/capita will become positive tailwind for a sustainable, positive return in Indonesian equity market in medium-long term horizon.

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FUND FACT SHEET

IDR DYNAMIC SYARIAH FUND

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INVESTMENT OBJECTIVE

The Portfolio is a sharia investment option that provides investor with long-term total returns through investment in selective Sharia-compliant equities of listed companies in the Indonesia Stock Exchange (IDX) and Sharia-compliant fixed income instruments with moderate to high risk tolerance.

TARGET ALLOCATION

0% - 40% : Sharia Money Market Instruments
 30% - 80% : IDR Sharia Fixed Income securities and/ or Sharia Fixed Income Mutual Fund(s) adhered with latest regulations
 30% - 80% : Equities listed in Sharia Index

FUND INFORMATION

Investment Strategy	: Sharia Balanced	Fund Size (million)	: IDR 35,430.44
Launch Date	: 10 June 2015	Fund Management Fee	: 1.85% per annum
Launch Price	: IDR 1,000.00	Pricing Frequency	: Daily
Unit Price (NAV)	: IDR 1,134.34	Benchmark	: 50% Indonesia Sharia Stock Index 50% Indonesia Gov. Sukuk Index (IGSIX)
Fund Currency	: IDR	Custodian Bank	: Citibank, N.A
Risk Level	: Moderate to High	Total Unit	: 31,234,436.5675
Managed By	: PT. AIA FINANCIAL		

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Dynamic Syariah**	-0.25%	1.26%	1.26%	2.95%	1.49%	0.63%	1.44%
Benchmark*	0.00%	-0.37%	-0.37%	4.03%	6.23%	4.59%	4.40%

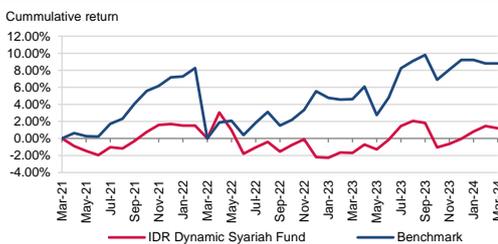
*Current benchmark is effective from 1 Jan 2020

**Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

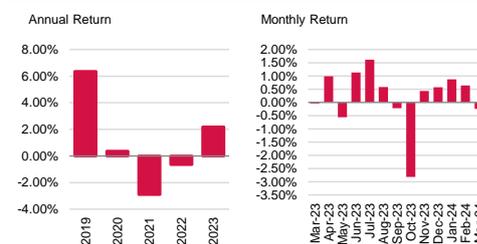
Since inception to 31 Dec 2019: 50% Indonesia Sharia Stock Index + 50% 3-Month IDR Avg Time Deposit (Net)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

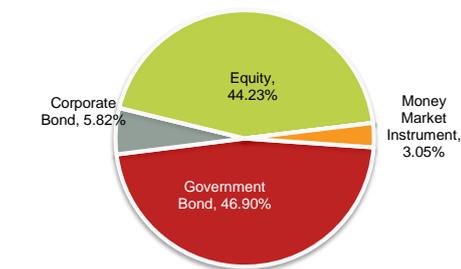
LAST 3 YEARS CUMULATIVE RETURN



ANNUAL & MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

Communication Services	5.16%
Consumer Discretionary	6.83%
Consumer Staples	9.30%
Energy	3.55%
Financials	1.14%
Health Care	1.26%
Industrials	5.40%
Information Technology	0.91%
Materials	7.34%
Real Estate	3.33%
Industrials (Bond)	2.95%
Communication Services (Bond)	2.87%
Government Bond	46.90%
TD + Cash	3.05%

TOP HOLDINGS

Adaro Energy Indonesia - Non Affiliates	Mayora Indah - Non Affiliates	Sukuk Negara IFR6
Angkasa Pura I Bond 2026 - Non Affiliates	Merdeka Copper Gold - Non Affiliates	Telekom Indonesia Persero - Non Affiliates
Arwana Citramulia - Non Affiliates	PBS003	United Tractors - Non Affiliates
Astra International - Non Affiliates	PBS004	
Ciputra Development - Non Affiliates	PBS012	
Cisarua Mountain Dairy - Non Affiliates	PBS017	
GOTO Gojek Tokopedia - Non Affiliates	PBS028	
Indah Kiat Pulp and Paper - Non Affiliates	PBS033	
Indofood CBP Sukses Makmur - Non Affiliates	Sukuk Ijarah Brklnjt III XL Axiata I TH22B - Non Affiliates	

FUND MANAGER COMMENTARY

In March 2024, IDR Dynamic Syariah Fund booked a performance of -0.25%. In March, global equity market posted a positive performance driven by lower perceived risks of a US hard landing and better than expected China 2024 GDP growth target. Domestically, The ISSI index performance was largely flat. During the month, investors took some profit from election related sectors to more cyclical sectors. For ISSI, the biggest positive contributors were Materials sector +1.27% MoM and Consumer Staples +0.30% MoM. While the largest negative contributor were Communications services -1.25% MoM and Consumer Discretionary -0.27% MoM. IBPA Indonesia Government Sukuk Index Total Return recorded positively 0.39% on a monthly basis, while the 12-year benchmark sukuk yield went down by 13 bps to 6.60%. The market sentiment came from weakening IDR movement of -0.89% to Rp15,855/USD supported by a further decline of trade surplus to USD0.87 billion in Feb-2024, lower than USD2 billion in Jan-2024. On the domestic monetary side, Bank Indonesia has decided to maintain the benchmark rate at 6.00%.

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FUND FACT SHEET

USD GLOBAL GROWTH OPPORTUNITY EQUITY FUND

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INVESTMENT OBJECTIVE

The Portfolio is an investment option that provides investor with aggressive growth that aims to give superior long-term investment return with high risk tolerance.

TARGET ALLOCATION

0% - 20% : Money Market Instruments
80% - 100% : Listed Equities and/ or Equity Mutual Fund(s) incl. ETF listed / invest in global stock markets

FUND INFORMATION

Investment Strategy	: Equity	Fund Size (million)	: USD 50.77
Launch Date	: 23 September 2016	Fund Management Fee	: 2.10% per annum
Launch Price	: USD 1.00	Pricing Frequency	: Daily
Unit Price (NAV)	: USD 1.35	Benchmark	: 90% MSCI World Index + 10% MSCI Asia Ex. Japan
Fund Currency	: USD	Custodian Bank	: Citibank, N.A
Risk Level	: High	Total Unit	: 37,649,067.57
Managed By	: PT. AIA FINANCIAL		

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
USD Global Growth Opportunity Equity**	2.77%	7.35%	7.35%	17.88%	1.17%	4.51%	4.06%
Benchmark*	2.90%	7.06%	7.06%	18.69%	3.41%	7.80%	7.59%

*Current benchmark is effective since 1 Jan 2018

**Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

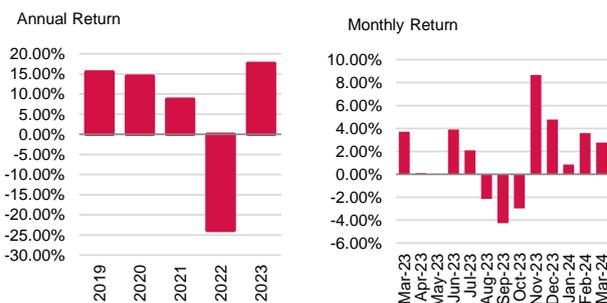
Since inception to 31 Dec 2017: 90% Dow Jones Islamic Mkt World Index + 10% MSCI World Index

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

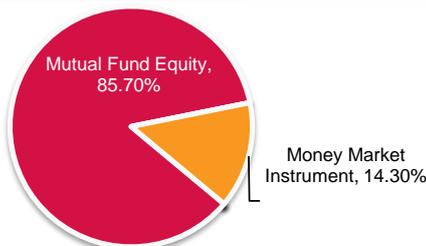
LAST 3 YEARS CUMULATIVE RETURN



ANNUAL & MONTHLY RETURN



ASSET ALLOCATION



PORTFOLIO ALLOCATION

- AIA Global Multi-Factor Equity MF
- AIA Global Quality Growth MF
- AIA Global Select Equity MF
- AIA New Multinationals MF
- Mandiri Global Sharia Equity Dollar MF
- Schroder Global Syariah Equity MF
- TD + Cash

FUND MANAGER COMMENTARY

In March 2024, USD Global Growth Opportunity Equity Fund booked positive performance of +2.77% mom, slightly below the benchmark performance. Last month, global equity market posted a good performance. Diminishing odds of recession, a still dovish Fed, and resilient corporate earnings combined to drive strong equity returns in March, as well as through the first quarter. US outperformance continued. The Nikkei was in the vanguard, returning over 20% in Q1 and finally reclaiming the highs of late 1989. Going forward, equity market will continue to depend on the development of global and domestic factors such as development on global inflationary pressure and subsequent policy reaction, global economic growth, and geopolitical situation.

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FUND FACT SHEET

USD ONSHORE EQUITY FUND

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INVESTMENT OBJECTIVE

The Portfolio is an investment option that provides investor with optimal growth that aims to give superior long-term investment return with high risk tolerance.

TARGET ALLOCATION

0% - 20% : Money Market Instruments
80% - 100% : Equities listed in IDX

FUND INFORMATION

Investment Strategy	: Equity	Fund Size (million)	: USD 4.45
Launch Date	: 21 April 2017	Fund Management Fee	: 2.10% per annum
Launch Price	: USD 1.00	Pricing Frequency	: Daily
Unit Price (NAV)	: USD 1.1028	Benchmark	: 98% MXID Index (In USD Term) + 2% Average 3-month USD Time Deposit (Net)
Fund Currency	: USD	Custodian Bank	: Citibank, N.A
Risk Level	: High	Total Unit	: 4,037,923.4492
Managed By	: PT. AIA FINANCIAL		

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
USD Onshore Equity**	0.42%	2.58%	2.58%	8.75%	8.03%	1.26%	1.42%
Benchmark*	0.46%	1.55%	1.55%	1.28%	5.50%	0.13%	0.46%

*Current benchmark is effective since inception

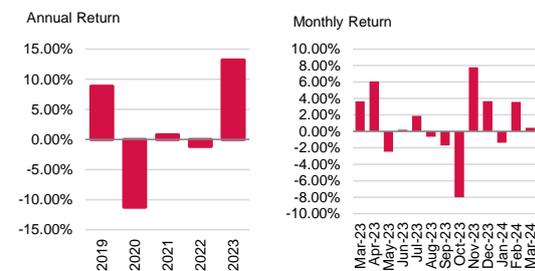
**Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

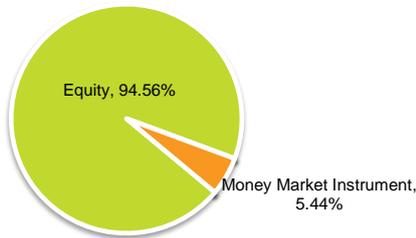
LAST 3 YEARS CUMULATIVE RETURN



ANNUAL & MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

Communication Services	8.31%
Consumer Discretionary	3.53%
Consumer Staples	9.79%
Energy	3.72%
Financials	55.58%
Health Care	0.57%
Industrials	2.97%
Information Technology	2.36%
Materials	7.73%
TD + Cash	5.44%

TOP HOLDINGS

Astra International - Non Affiliates	BFI Finance Indonesia - Non Affiliates	Mastersystem Infotama - Non Affiliates
Bank Central Asia - Non Affiliates	Cisarua Mountain Dairy - Non Affiliates	Merdeka Copper Gold - Non Affiliates
Bank Mandiri - Non Affiliates	GOTO Gojek Tokopedia - Non Affiliates	Telekom Indonesia Persero - Non Affiliates
Bank Negara Indonesia - Non Affiliates	HM Sampoerna - Non Affiliates	XL Axiata - Non Affiliates
Bank Rakyat Indonesia - Non Affiliates	Indah Kiat Pulp and Paper - Non Affiliates	

FUND MANAGER COMMENTARY

In March 2024, USD Onshore Equity Fund booked performance of +0.42% (in line with benchmark) post the positive election sentiment and strong foreign inflow. Financials were the biggest positive contributor (+2.81% MoM), followed by Energy (+24bps), while largest negative contributor were telecommunications (-1.3% MoM) In March, global equity market posted a positive performance. In the US, Fed's meeting revealed projections of better-than-expected US economic growth this year supporting to a no hard-landing scenario. In addition, the Fed is still indicating a possibility of rate cuts in 2024. China markets rallied post the China National People's Congress which set a GDP growth target of 5% and continued improving economic data. Going forward, we believe the potentially more pro-growth government regime ahead and the continuation of ongoing structural improvement in Indonesian economy with potentially rising GDP/capita will become positive tailwind for a sustainable, positive return in Indonesian equity market in medium-long term horizon.

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FUND FACT SHEET

USD PRIME GLOBAL EQUITY FUND

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31 March 2024

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INVESTMENT OBJECTIVE

The Portfolio is an investment option that provides investor with an attractive long term investment growth rates in USD through investment in offshore listed equity securities which focus on global developed markets.

TARGET ALLOCATION

0% - 20% : Money Market Instruments
80% - 100% : Global Equity

FUND INFORMATION

Investment Strategy	: Equity	Fund Size (million)	: USD 28.45
Launch Date	: 19 January 2018	Fund Management Fee	: 2.10% per annum
Launch Price	: USD 1.00	Pricing Frequency	: Daily
Unit Price (NAV)	: USD 1.4590	Benchmark	: 100% DJIM World Developed TR Index
Fund Currency	: USD	Custodian Bank	: Citibank, N.A
Risk Level	: High	Total Unit	: 19,498,016.4085
Managed By	: PT. BNP Paribas Asset Management (since January 10 th , 2023)		

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
USD Prime Global Equity**	2.08%	8.07%	8.07%	22.02%	5.85%	8.07%	6.29%
Benchmark*	2.39%	8.71%	8.71%	24.40%	5.41%	10.83%	8.16%

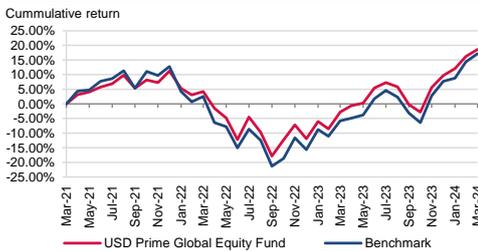
*Current benchmark is effective since 10 January 2023 onwards

**Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

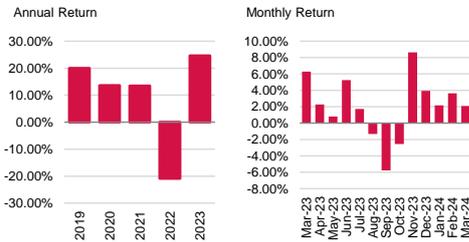
Since Inception to 10 January 2023: 90% DJIM World TR Index + 10% MSCI AC Asia Ex. Japan DTR (Net)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

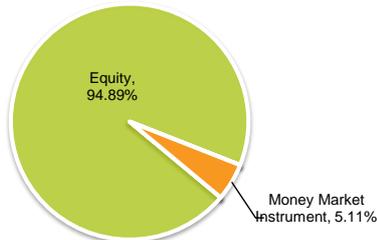
LAST 3 YEARS CUMULATIVE RETURN



ANNUAL & MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

Communication Services	4.21%
Consumer Discretionary	12.00%
Consumer Staples	5.50%
Energy	3.05%
Financials	3.30%
Health Care	15.45%
Industrials	11.55%
Information Technology	35.35%
Materials	4.48%
TD + Cash	5.11%

TOP HOLDINGS

Abbott Laboratories - Non Affiliates	Daikin Industries Ltd - Non Affiliates	Nvidia Corp - Non Affiliates
Accenture Plc - Non Affiliates	Danaher Corp - Non Affiliates	Palo Alto Networks Plc - Non Affiliates
Air Product & Chemical Inc. com - Non Affiliates	Ecolab Inc - Non Affiliates	Procter & Gamble Co/The PG - Non Affiliates
Alphabet Inc - Non Affiliates	Eli Lilly & Co - Non Affiliates	Relx Plc - Non Affiliates
Amazon.com Inc - Non Affiliates	Exxon Mobil Corp Com - Non Affiliates	Salesforce Inc - Non Affiliates
Apple Inc - Non Affiliates	First Solar Inc - Non Affiliates	Schneider Electric SE - Non Affiliates
ASML Holding NV - Non Affiliates	Fortive Corp - Non Affiliates	Secom Co Ltd - Non Affiliates
Astrazeneca Plc - Non Affiliates	Hologic Inc - Non Affiliates	Texas Instruments Inc - Non Affiliates
Biogen Inc - Non Affiliates	Home Depot Inc - Non Affiliates	TJX Companies Plc - Non Affiliates
Biomarin Pharmaceutical Inc - Non Affiliates	L'oreal - Non Affiliates	Trane Technologies Plc - Non Affiliates
Booking Holdings Inc - Non Affiliates	Merck & Co. - Non Affiliates	Union Pacific Corp - Non Affiliates
Boston Scientific Corp - Non Affiliates	Micron Technology Inc - Non Affiliates	Visa Inc - Non Affiliates
Ciena Corp Com - Non Affiliates	Microsoft Corp - Non Affiliates	
Cisco System Inc - Non Affiliates	Mondelez International Inc - Non Affiliates	

FUND MANAGER COMMENTARY

In March 2024, USD Prime Global Equity Fund booked positive performance of +2.08% mom, slightly below the benchmark performance. Last month, global equity market posted a good performance. Diminishing odds of recession, a still dovish Fed, and resilient corporate earnings combined to drive strong equity returns in March, as well as through the first quarter. US outperformance continued. The Nikkei was in the vanguard, returning over 20% in Q1 and finally reclaiming the highs of late 1989. Going forward, equity market will continue to depend on the development of global and domestic factors such as development on global inflationary pressure and subsequent policy reaction, global economic growth, and geopolitical situation.

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FUND FACT SHEET

USD PRIME EMERGING MARKET EQUITY FUND

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31 March 2024

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INVESTMENT OBJECTIVE

The Portfolio is an investment option that provides investor with aggressive growth that aims to give superior long-term investment return with high risk tolerance.

TARGET ALLOCATION

0% - 5% : Money Market Instruments
95% - 100% : Equity Mutual Funds

FUND INFORMATION

Investment Strategy	: Equity	Fund Size (million)	: USD 34.91
Launch Date	: 18 January 2018	Fund Management Fee	: 2.10% per annum
Launch Price	: USD 1.00	Pricing Frequency	: Daily
Unit Price (NAV)	: USD 0.8665	Benchmark	: 100% MSCI Emerging Market
Fund Currency	: USD	Custodian Bank	: Citibank, N.A
Risk Level	: High	Total Unit	: 40,293,593.5655
Managed By	: PT. AIA FINANCIAL		

FUND PERFORMANCE

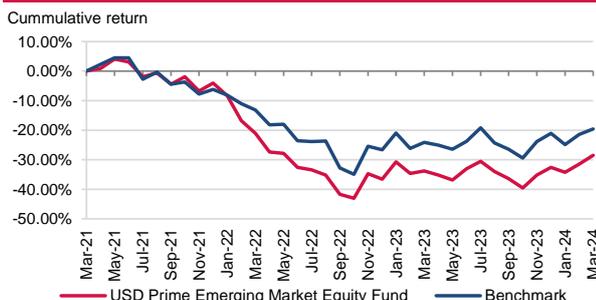
Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
USD Prime Emerging Market Equity**	4.40%	6.10%	6.10%	8.10%	-10.56%	0.52%	-2.29%
Benchmark*	2.30%	1.84%	1.84%	5.92%	-7.01%	0.11%	-2.26%

*Current benchmark is effective since inception

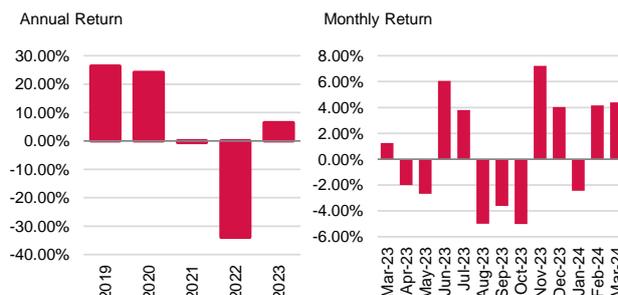
*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

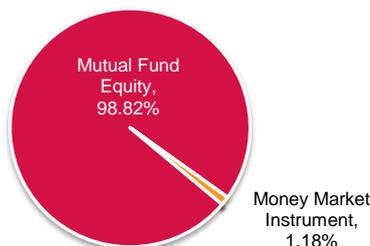
LAST 3 YEARS CUMULATIVE RETURN



ANNUAL & MONTHLY RETURN



ASSET ALLOCATION



PORTFOLIO ALLOCATION

- Fidelity Emerging Market Class A Acc MF
- TD + Cash

FUND MANAGER COMMENTARY

In March 2024, USD Prime Emerging Market Equity Fund booked positive performance of +4.40% mom, above the benchmark performance. Last month, global equity market posted a good performance. Diminishing odds of recession, a still dovish Fed, and resilient corporate earnings combined to drive strong equity returns in March, as well as through the first quarter. US outperformance continued. Greater China also performed well. Materials, Discretionary, and Industrials ranked top-three performers, while Real estate, Financials, and Healthcare were the bottom three. China's Jan-Feb activity generally beat expectations. Industrial production rose 7.0% y-y, consistent with stronger-than-expected export data and solid manufacturing activity. Retail sales rose 5.5% y-y in Jan-Feb. Trade surplus further widening to US\$125.2bn. Going forward, equity market will continue to depend on the development of global and domestic factors such as development on global inflationary pressure and subsequent policy reaction, global economic growth, and geopolitical situation.

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FUND FACT SHEET

IDR ULTIMATE EQUITY FUND

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31 March 2024

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INVESTMENT OBJECTIVE

The Portfolio shall be managed to provide competitive long-term total returns through a portfolio of equities which are listed in the Indonesia Stock Exchange (IDX), The Fund's target is to deliver alpha on top of designated Benchmark Index's return.

TARGET ALLOCATION

0% - 20% : Money Market Instruments
80% - 100% : Equities listed in IDX

FUND INFORMATION

Investment Strategy	: Equity	Fund Size (million)	: IDR 280,007.07
Launch Date	: 26 October 2018	Fund Management Fee	: 2.40% per annum
Launch Price	: IDR 1,000.00	Pricing Frequency	: Daily
Unit Price (NAV)	: IDR 1,095.57	Benchmark	: 100% IDX80 Index (Customized)
Fund Currency	: IDR	Custodian Bank	: Citibank, N.A
Risk Level	: High	Total Unit	: 255,580,112.8083
Managed By	: PT. Schroders Investment Management Indonesia (since at May 22 nd , 2023)		

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Ultimate Equity**	1.47%	5.45%	5.45%	5.67%	5.05%	0.65%	1.70%
Benchmark*	1.80%	1.93%	1.93%	5.57%	6.64%	2.45%	4.16%

*Current benchmark is effective from 22 May 2023

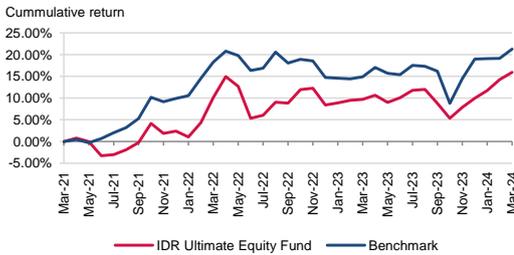
**Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

Since inception to 30 Apr 2022: 98% Jakarta Composite Index + 2% 3-Month IDR Avg Time Deposit (Net)

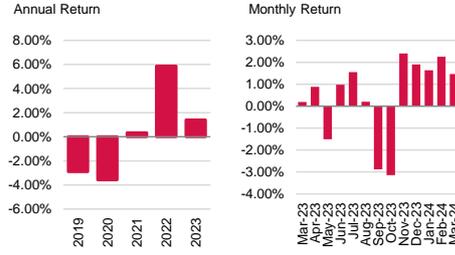
1 May 2022 - 21 May 2023 : 98% Jakarta Composite Index + 2% IDR 1-Month Time Deposit Index (Net)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

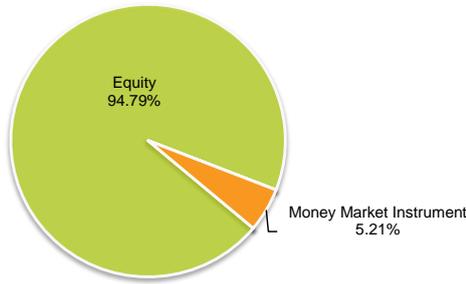
LAST 3 YEARS CUMULATIVE RETURN



ANNUAL & MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

Communication Services	9.52%
Consumer Discretionary	3.65%
Consumer Staples	15.14%
Energy	3.49%
Financials	44.00%
Health Care	5.73%
Industrials	3.08%
Materials	5.01%
Real Estate	4.66%
Utilities	0.51%
TD + Cash	5.21%

TOP HOLDINGS

AKR Corporindo - Non Affiliates	Jasa Marga (Persero) - Non Affiliates
Bank Central Asia - Non Affiliates	Kalbe Farma - Non Affiliates
Bank Mandiri - Non Affiliates	MAP Aktif Adiperkasa - Non Affiliates
Bank Rakyat Indonesia Persero - Non Affiliates	Mayora Indah - Non Affiliates
Charoen Pokhphand Indonesia - Non Affiliates	Merdeka Copper Gold - Non Affiliates
Ciputra Development - Non Affiliates	Mitra Keluarga Karyasehat - Non Affiliates
Cisarua Mountain Dairy - Non Affiliates	TD Bank Maybank Indonesia - Non Affiliates
Indofood CBP Sukses Makmur - Non Affiliates	Telekom Indonesia - Non Affiliates

FUND MANAGER COMMENTARY

In March 2024, IDR Ultimate Equity Fund booked another positive performance of +1.47% mom, which is -0.33% lower than the benchmark performance. Year-to-date 2024 performance of IDR Ultimate Equity Fund reaches +5.4%, and it is +3.5% better than benchmark. Correct stocks position in Communication Services and Consumer Staples sectors were the leading positive alpha attribution contributor during March. The portfolio strategy is to maintain our focus on names that would deliver long-term sustainable growth, earning resilience and expected to benefit from purchasing power potential recovery going forward.

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FUND FACT SHEET

USD PRIME MULTI ASSET INCOME FUND

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INVESTMENT OBJECTIVE

The Portfolio shall be managed to provide income and moderate capital growth over medium to long term by investing in global fixed income securities and global equities with medium to high risk tolerance.

TARGET ALLOCATION

0% - 5% : Cash & Cash Equivalents
95% - 100% : Mutual Funds - Balanced

FUND INFORMATION

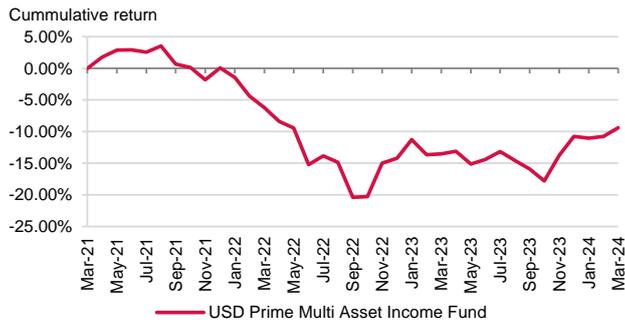
Investment Strategy	: Balanced	Fund Size (million)	: USD 2.85
Launch Date	: 30 January 2019	Fund Management Fee	: 1.85% per annum
Launch Price	: USD 1.00	Pricing Frequency	: Daily
Unit Price (NAV)	: USD 1.0245	Custodian Bank	: Citibank, N.A
Fund Currency	: USD	Total Unit	: 2,779,462.6950
Risk Level	: Moderate to High		
Managed By	: PT. AIA FINANCIAL		

FUND PERFORMANCE

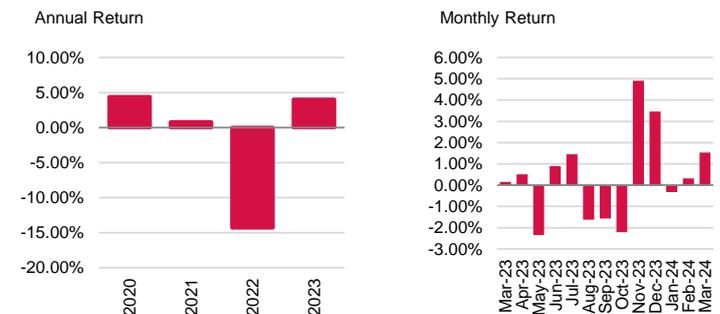
Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
USD Prime Multi Asset Income**	1.54%	1.53%	1.53%	4.80%	-3.23%	0.10%	0.47%

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

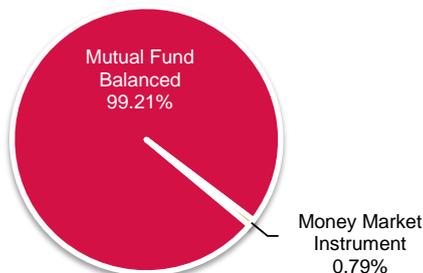
LAST 3 YEARS CUMULATIVE RETURN



ANNUAL & MONTHLY RETURN



ASSET ALLOCATION



PORTFOLIO ALLOCATION

Fidelity Global Multi Asset Income Fund A-Acc MF
TD + Cash

FUND MANAGER COMMENTARY

Given that markets are likely to be more resilient in the near term, the managers are happy to take more risk on a tactical basis. There is preference for equities as a liquid and high-quality way to add beta. Meanwhile they remain cautious on credit, where valuations are tight with limited upside potential. Within equities, the managers added the defensive health care sector due to an improving earnings outlook. Positions in China real estate and European energy were sold. The managers reduced their concentrated Asian equities exposure, as well as exposure to smaller, lower conviction alternative positions.

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FUND FACT SHEET

USD PRIME GREATER CHINA EQUITY FUND

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INVESTMENT OBJECTIVE

The Portfolio aims to provide an attractive long term capital growth in USD through investment in offshore equity securities of People's Republic of China, Hongkong SAR, and Taiwan companies.

TARGET ALLOCATION

0% - 20% : Cash & Cash Equivalents
80% - 100% : Mutual Funds - Equity

FUND INFORMATION

Investment Strategy	: Equity	Fund Size (million)	: USD 14.95
Launch Date	: 22 July 2019	Fund Management Fee	: 2.10% per annum
Launch Price	: USD 1.00	Pricing Frequency	: Daily
Unit Price (NAV)	: USD 0.9662	Benchmark	: 100% MSCI Golden Dragon Index
Fund Currency	: USD	Custodian Bank	: Citibank, N.A
Risk Level	: High	Total Unit	: 15,476,831.3427
Managed By	: PT. AIA FINANCIAL		

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
USD Prime Greater China Equity**	1.78%	-2.03%	-2.03%	-16.77%	-14.90%	N/A	-0.73%
Benchmark*	2.52%	1.25%	1.25%	-7.18%	-13.50%	N/A	-2.39%

*Current benchmark is effective since inception

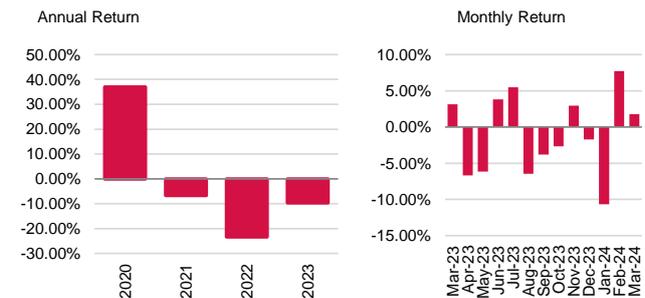
*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

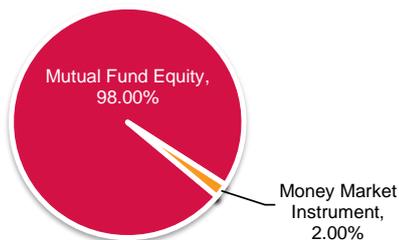
LAST 3 YEARS CUMULATIVE RETURN



ANNUAL & MONTHLY RETURN



ASSET ALLOCATION



PORTFOLIO ALLOCATION

■ Schroder Int. Greater China AAC MF
■ TD + Cash

FUND MANAGER COMMENTARY

In March 2024, USD Prime Greater China Equity Fund booked positive performance of +1.78% mom, below the benchmark performance. Last month, global equity market posted a good performance. Diminishing odds of recession, a still dovish Fed, and resilient corporate earnings combined to drive strong equity returns in March, as well as through the first quarter. US outperformance continued. Greater China also performed well. Materials, Discretionary, and Industrials ranked top-three performers, while Real estate, Financials, and Healthcare were the bottom three. China's Jan-Feb activity generally beat expectations. Industrial production rose 7.0% y-y, consistent with stronger-than-expected export data and solid manufacturing activity. Retail sales rose 5.5% y-y in Jan-Feb. Trade surplus further widening to US\$125.2bn. Going forward, equity market will continue to depend on the development of global and domestic factors such as development on global inflationary pressure and subsequent policy reaction, global economic growth, and geopolitical situation.

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FUND FACT SHEET

USD ADVANCED ADVENTUROUS FUND

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INVESTMENT OBJECTIVE

The primary objective of the Portfolio is to achieve long-term optimum total return with the appropriate level of capital risk by holding AIAIM SICAV sub-funds investing in equities, bonds and other fixed income securities in global markets, as well as investment in those types of assets.

TARGET ALLOCATION

0% - 5% : Cash & Cash Equivalents
 0% - 30% : Mutual Funds - Fixed Income
 70% - 100% : Mutual Funds - Equity

FUND INFORMATION

Investment Strategy	: Balanced	Fund Size (million)	: USD 1.74
Launch Date	: 31 March 2021	Fund Management Fee	: 1.45% per annum
Launch Price	: USD 1.00	Pricing Frequency	: Daily
Unit Price (NAV)	: USD 1.0333	Benchmark	: 90% MSCI World Total Return Index + 10% Bloomberg Barclays Global Agg. TR Index
Fund Currency	: USD	Custodian Bank	: Citibank, N.A
Risk Level	: Moderate to High	Total Unit	: 1,688,614.1511
Managed By	: PT. AIA FINANCIAL		

FUND PERFORMANCE

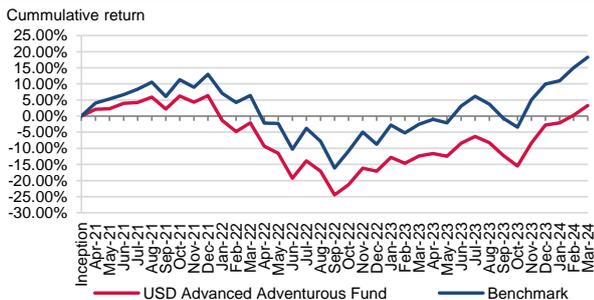
Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
USD Advanced Adventurous**	3.11%	6.32%	6.32%	17.87%	1.10%	N/A	1.10%
Benchmark*	2.89%	7.60%	7.60%	21.34%	5.76%	N/A	5.76%

*Current benchmark is effective since inception

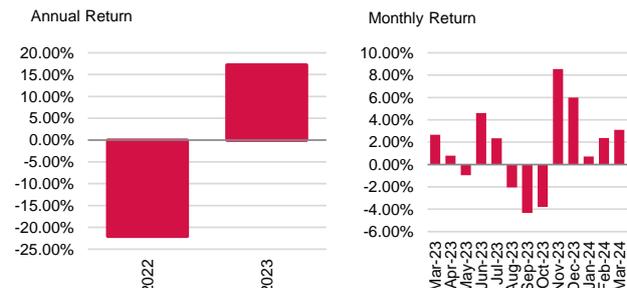
**Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

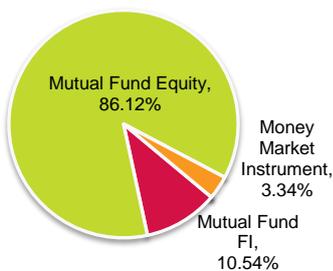
LAST 3 YEAR CUMULATIVE RETURN



ANNUAL & MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

MF Equity	86.12%
MF Fixed Income	10.54%
TD + Cash	3.34%

TOP HOLDINGS

- AIA Asia Ex Japan Equity MF
- AIA Diversified Fixed Income MF
- AIA Global Multi Factor Equity MF
- AIA Global Quality Growth MF
- AIA Global Select Equity MF
- AIA New Multinationals MF

FUND MANAGER COMMENTARY

Global equities continued to rally in March 2024 and was up the fifth consecutive month. Energy, Materials and Utilities sectors led the rally while the Consumer Discretionary, Consumer Staples and Health Care sectors lagged. Small cap equities outperformed large cap equities in March 2024. Across the major geographic regions, Europe equities led the advance. The fixed income markets saw broad-based positive returns in March 2024. Treasuries, Investment Grade and High Yield indices delivered positive returns in March 2024. The broad commodities benchmark also advanced in March 2024. Oil, Copper, and Gold were all up in March 2024. The US Dollar appreciated against both DM currencies and Asia currencies in March 2024. Fundamentals continue to hold up with both macro growth and earnings growth poised to continue their positive trajectory. The outlook for equities over the medium term remains constructive.

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FUND FACT SHEET

USD ADVANCED BALANCED FUND

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31 March 2024

PT AIA FINANCIAL

Established in 15 July 1996, PT. AIA FINANCIAL (AIA) is one of the leading life insurance companies in Indonesia that licensed and supervised by the Indonesian Financial Services Authority. AIA Indonesia is a subsidiary of AIA Group Limited, the largest independent publicly listed pan-Asian life insurance group. With experienced personnel, AIA's Investment team has the proficiency to identify economic conditions and investment movements to generate competitive investment returns through a variety of financial instruments such as money market, bonds, shares and/or mutual funds.

INVESTMENT OBJECTIVE

The primary objective of the Portfolio is to achieve long-term optimum total return with the appropriate level of capital risk by holding AIAIM SICAV sub-funds investing in equities, bonds and other fixed income securities in global markets, as well as investment in those types of assets.

TARGET ALLOCATION

0% - 5% : Cash & Cash Equivalents
 20% - 60% : Mutual Funds - Fixed Income
 40% - 80% : Mutual Funds - Equity

FUND INFORMATION

Investment Strategy	: Balanced	Fund Size (million)	: USD 0.92
Launch Date	: 05 May 2021	Fund Management Fee	: 1.25% per annum
Launch Price	: USD 1.00	Pricing Frequency	: Daily
Unit Price (NAV)	: USD 0.9710	Benchmark	: 60% MSCI World Total Return Index + 40% Bloomberg Barclays Global Agg. TR Index
Fund Currency	: USD	Custodian Bank	: Citibank, N.A
Risk Level	: Moderate to High	Total Unit	: 948,988.6684
Managed By	: PT. AIA FINANCIAL		

FUND PERFORMANCE

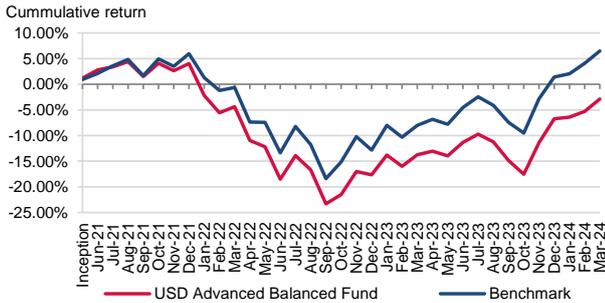
Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
USD Advanced Balanced**	2.52%	4.12%	4.12%	12.59%	N/A	N/A	-1.01%
Benchmark*	2.33%	4.99%	4.99%	15.74%	N/A	N/A	2.19%

*Current benchmark is effective since inception

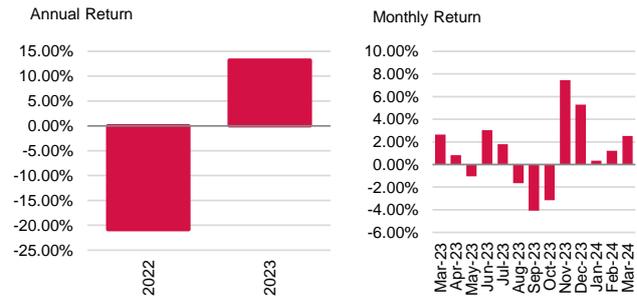
*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

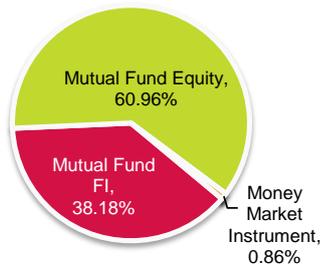
LAST 2 YEAR CUMULATIVE RETURN



ANNUAL & MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

MF Equity	60.96%
MF Fixed Income	38.18%
TD + Cash	0.86%

TOP HOLDINGS

- AIA Asia Ex Japan Equity MF
- AIA Diversified Fixed Income MF
- AIA Global Multi Factor Equity MF
- AIA Global Quality Growth MF
- AIA Global Select Equity MF
- AIA New Multinationals MF

FUND MANAGER COMMENTARY

Global equities continued to rally in March 2024 and was up the fifth consecutive month. Energy, Materials and Utilities sectors led the rally while the Consumer Discretionary, Consumer Staples and Health Care sectors lagged. Small cap equities outperformed large cap equities in March 2024. Across the major geographic regions, Europe equities led the advance. The fixed income markets saw broad-based positive returns in March 2024. Treasuries, Investment Grade and High Yield indices delivered positive returns in March 2024. The broad commodities benchmark also advanced in March 2024. Oil, Copper, and Gold were all up in March 2024. The US Dollar appreciated against both DM currencies and Asia currencies in March 2024. Fundamentals continue to hold up with both macro growth and earnings growth poised to continue their positive trajectory. The outlook for equities over the medium term remains constructive.

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FUND FACT SHEET

USD ADVANCED CONSERVATIVE FUND

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31 March 2024

PT AIA FINANCIAL

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INVESTMENT OBJECTIVE

The primary objective of the Portfolio is to achieve long-term optimum total return with the appropriate level of capital risk by holding AIAM SICAV sub-funds investing in equities, bonds and other fixed income securities in global markets, as well as investment in those types of assets.

TARGET ALLOCATION

0% - 5% : Cash & Cash Equivalents
 50% - 90% : Mutual Funds - Fixed Income
 10% - 50% : Mutual Funds - Equity

FUND INFORMATION

Investment Strategy	: Balanced	Fund Size (million)	: USD 0.52
Launch Date	: 30 August 2021	Fund Management Fee	: 1.05% per annum
Launch Price	: USD 1.00	Pricing Frequency	: Daily
Unit Price (NAV)	: USD 0.8886	Benchmark	: 30% MSCI World Total Return Index + 70% Bloomberg Barclays Global Agg. TR Index
Fund Currency	: USD	Custodian Bank	: Citibank, N.A
Risk Level	: Moderate to High	Total Unit	: 580,726.0737
Managed By	: PT. AIA FINANCIAL		

FUND PERFORMANCE

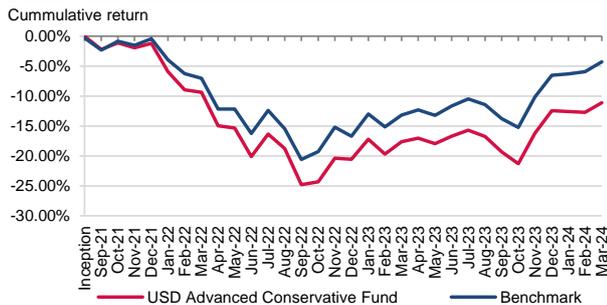
Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
USD Advanced Conservative**	1.79%	1.50%	1.50%	7.88%	N/A	N/A	-4.47%
Benchmark*	1.76%	2.43%	2.43%	10.29%	N/A	N/A	-1.67%

*Current benchmark is effective since inception

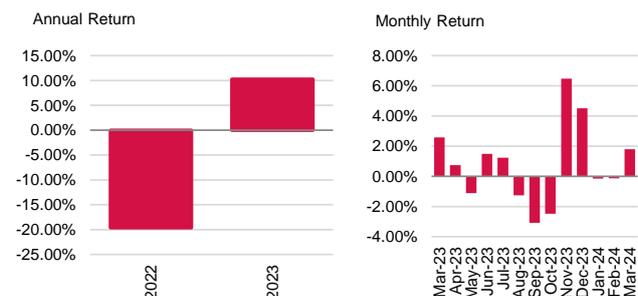
*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

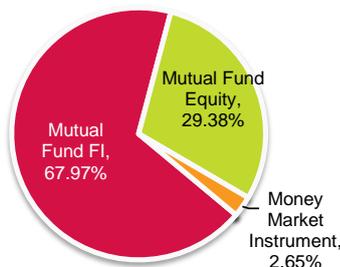
LAST 2 YEAR CUMULATIVE RETURN



ANNUAL & MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

MF Equity	29.38%
MF Fixed Income	67.97%
TD + Cash	2.65%

TOP HOLDINGS

- AIA Asia Ex Japan Equity MF
- AIA Diversified Fixed Income MF
- AIA Global Multi Factor Equity MF
- AIA Global Quality Growth MF
- AIA Global Select Equity MF
- AIA New Multinationals MF

FUND MANAGER COMMENTARY

Global equities continued to rally in March 2024 and was up the fifth consecutive month. Energy, Materials and Utilities sectors led the rally while the Consumer Discretionary, Consumer Staples and Health Care sectors lagged. Small cap equities outperformed large cap equities in March 2024. Across the major geographic regions, Europe equities led the advance. The fixed income markets saw broad-based positive returns in March 2024. Treasuries, Investment Grade and High Yield indices delivered positive returns in March 2024. The broad commodities benchmark also advanced in March 2024. Oil, Copper, and Gold were all up in March 2024. The US Dollar appreciated against both DM currencies and Asia currencies in March 2024. Fundamentals continue to hold up with both macro growth and earnings growth poised to continue their positive trajectory. The outlook for equities over the medium term remains constructive.

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