



FUND FACT SHEET

IDR GROWTH EQUITY SYARIAH FUND

PT AIA FINANCIAL licensed and supervised by the Financial Services Authority

30 June 2024

PT AIA FINANCIAL

Established in 15 July 1996, PT. AIA FINANCIAL (AIA) is one of the leading life insurance companies in Indonesia that licensed and supervised by the Indonesian Financial Services Authority. AIA Indonesia is a subsidiary of AIA Group Limited, the largest independent publicly listed pan-Asian life insurance group. With experienced personnel, AIA's Investment team has the proficiency to identify economic conditions and investment movements to generate competitive investment returns through a variety of financial instruments such as money market, bonds, shares and/or mutual funds.

INVESTMENT OBJECTIVE

The primary investment objective of the Portfolio is to provide investors with long-term total returns through a portfolio of Sharia-compliant equities which are issued and listed in the Indonesia Stock Exchange (IDX) with high risk tolerance.

TARGET ALLOCATION

0% - 20% : Sharia money market instruments
80% - 100% : Equities listed in Sharia Index

FUND INFORMATION

Investment Strategy : Sharia Equity
Launch Date : 10 June 2015
Launch Price : IDR 1,000.00
Unit Price (NAV) : IDR 841.85
Fund Currency : IDR
Risk Level : High
Managed By : PT. AIA FINANCIAL

Fund Size (million) : IDR 33,991.91
Fund Management Fee : 2.10% per annum
Pricing Frequency : Daily
Benchmark : 98% Indonesia Sharia Stock Index
2% IDR Deposit Rate Avg. 3-month (Net)
Custodian Bank : Citibank, N.A
Total Unit : 40,377,822.82

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Growth Equity Syariah**	-0.04%	-3.73%	-2.06%	-3.28%	-1.15%	-4.07%	-1.88%
Benchmark*	-1.69%	-0.16%	-1.99%	4.64%	7.81%	3.01%	3.47%

*Current benchmark is effective from 1 Mar 2022

**Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

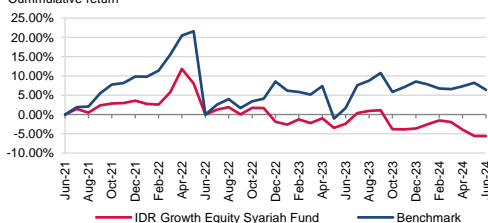
1 May 2022 to 28 Feb 2023: 98% Indonesia Sharia Stock Index + 2% IDR 1-Month Time Deposit Index (Net)

Since inception to 30 Apr 2022: 98% Indonesia Sharia Stock Index + 2% 3-Month IDR Avg Time Deposit (Net)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

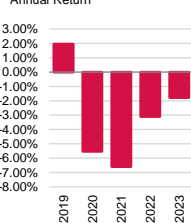
LAST 3 YEARS CUMULATIVE RETURN

Cumulative return

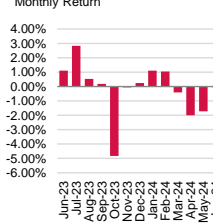


ANNUAL & MONTHLY RETURN

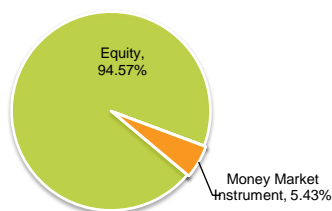
Annual Return



Monthly Return



ASSET ALLOCATION



SECTOR ALLOCATION

Communication Services	13.00%
Consumer Discretionary	9.24%
Consumer Staples	19.93%
Energy	8.28%
Financials	2.55%
Health Care	4.58%
Industrials	10.22%
Information Technology	2.24%
Materials	18.03%
Real Estate	6.50%
TD + Cash	5.43%

TOP HOLDINGS

Adaro Energy Indonesia - Non Affiliates	Indah Kiat Pulp and Paper - Non Affiliates	Telekom Indonesia Persero - Non Affiliates
Adaro Minerals Indonesia - Non Affiliates	Indofood CBP Sukses Makmur - Non Affiliates	United Tractors - Non Affiliates
Arwana Citramulia - Non Affiliates	Indofood Sukses Makmur - Non Affiliates	XL Axiata - Non Affiliates
Astra International - Non Affiliates	Indosat - Non Affiliates	
Bank Syariah Indonesia - Non Affiliates	Industri Jamu Dan Farmasi Sido Muncul - Non Affiliates	
Chandra Asri Pacific - Non Affiliates	Kalbe Farma - Non Affiliates	
Ciputra Development - Non Affiliates	Mastersystem Infotama - Non Affiliates	
Cisarua Mountain Dairy - Non Affiliates	Mayora Indah - Non Affiliates	
Erajaya Swasembada - Non Affiliates	Merdeka Copper Gold - Non Affiliates	
GOTO Gojek Tokopedia - Non Affiliates	Mitra Pinasthika Mustika - Non Affiliates	

FUND MANAGER COMMENTARY

In June 2024, IDR Growth Equity Syariah Fund booked negative performance of -0.04% mom, better than the benchmark performance. The JCI rebounded in June (+1.3% mom) while the Indonesia Sharia Stock Index (ISSI) corrected -1.93% mom. By sector inside Indonesia Sharia Stock Index, Materials was the largest negative contributor (-1.49% mom) led by Amman Mineral. Followed by Consumer Discretionary (-0.71% mom) led by Gojek Tokopedia. Last month, Global equities continued their rally with most regions saw positive returns in June, spearheaded by EM and US. US continues to dominate global equity landscape led by Magnificent 7. In June 2024, nowcast for the US GDP continued to reflect positive growth. Eurozone equities suffered by among other things, political worries. Political uncertainty arose after President Macron's unexpected dissolution of the National Assembly in France following the European Parliament election results on 9 June. Indonesian market rebounded nearing the month end after Sri Mulyani came out with the joint statement with Prabowo's team on the maximum 3% fiscal budget limit for 2025. Net foreign outflow declined to Rp 4Tn in June 2024 from Rp 14Tn in May 2024. Rupiah weakness persists as foreign investors were worried about Indonesia's fiscal plan during Prabowo's presidency era after Bloomberg posted an article about the 50% debt-to-GDP ratio. Going forward, the potential of sustainable and structural improvement in Indonesian economy with rising GDP/capita will become positive tailwind for long term Indonesian equity asset class for medium-long term horizon.

DISCLAIMER: IDR Growth Equity Syariah Fund is an Sharia investment-linked fund offered by PT. AIA FINANCIAL. This document is prepared by PT. AIA FINANCIAL and solely for informational use only. This document is not an offer for sale nor a solicitation of an offer to purchase. Investment in Sharia unit-link product contains risks including but not limited to political risk, risk on changes in government decree or other government regulations, risk on distribution on income / margin / fee, liquidity risk, credit risk, equity risk and exchange rate risk. The performances of the funds are not guaranteed; the unit price and the investment result may increase or decrease. Past performances do not constitute a guarantee for future performance.