



# FUND FACT SHEET

## IDR EQUITY FUND

PT AIA FINANCIAL licensed and supervised by the Financial Services Authority

30 June 2024

### PT AIA FINANCIAL

Established in 15 July 1996, PT. AIA FINANCIAL (AIA) is one of the leading life insurance companies in Indonesia that licensed and supervised by the Indonesian Financial Services Authority. AIA Indonesia is a subsidiary of AIA Group Limited, the largest independent publicly listed pan-Asian life insurance group. With experienced personnel, AIA's Investment team has the proficiency to identify economic conditions and investment movements to generate competitive investment returns through a variety of financial instruments such as money market, bonds, shares and/or mutual funds.

### INVESTMENT OBJECTIVE

The primary investment objective of the Portfolio is to provide investors with long-term total returns through a portfolio of equities which are issued and listed in the Indonesia Stock Exchange (IDX) with high risk tolerance.

### TARGET ALLOCATION

0% - 20% : Money Market Instruments  
80% - 100% : Equities listed in IDX

### FUND INFORMATION

Investment Strategy	: Equity	Fund Size (million)	: IDR 7,630,074.74
Launch Date	: 7 November 2000	Fund Management Fee	: 2.10% per annum
Launch Price	: IDR 1,000.00	Pricing Frequency	: Daily
Unit Price (NAV)	: IDR 13,775.12	Benchmark	: 98% IDX80 Index
Fund Currency	: IDR		: 2% IDR Deposit Rate Avg. 3-month (Net)
Risk Level	: High	Custodian Bank	: Citibank, N.A
Managed By	: PT. AIA FINANCIAL	Total Unit	: 553,902,658.9090

### FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Equity**	1.92%	-8.78%	-5.11%	-3.43%	1.27%	-2.89%	11.73%
Benchmark *	-0.32%	-6.89%	-5.61%	0.99%	4.69%	1.64%	12.93%

\*Benchmark performance calculation implemented since 1 Jan 2024.

\*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

28 Feb 2023 to 31 Dec 2023: 98% Jakarta Composite Index + 2% IDR Deposit Rate Avg. 3-month (Net)

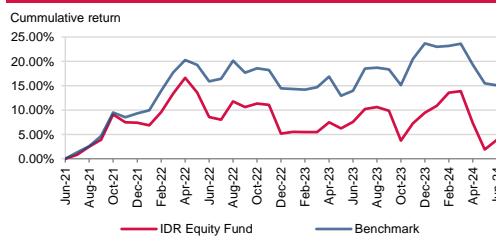
1 May 2022 to 28 Feb 2023: 98% Jakarta Composite Index + 2% IDR 1-Month Time Deposit Index (Net)

1 April 2014 to 30 Apr 2022: 98% Jakarta Composite Index + 2% 3-Month IDR Avg Time Deposit (Net)

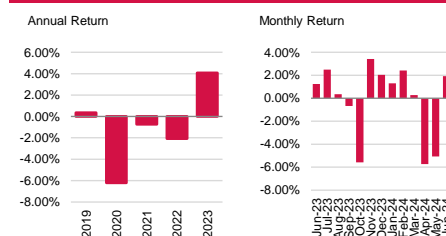
Since inception to 31 Mar 2014: Jakarta Composite Index (Total Return)

\*\*Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

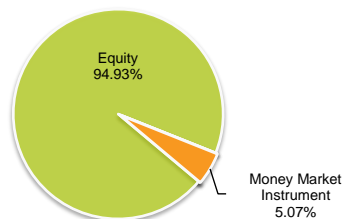
### LAST 3 YEARS CUMULATIVE RETURN



### ANNUAL & MONTHLY RETURN



### ASSET ALLOCATION



### SECTOR ALLOCATION

Communication Services	13.81%
Consumer Discretionary	7.06%
Consumer Staples	14.01%
Energy	5.99%
Financials	31.79%
Health Care	6.44%
Industrials	3.46%
Information Technology	0.49%
Materials	8.73%
Real Estate	2.64%
Utilities	0.51%
TD + Cash	5.07%

### TOP HOLDINGS

Adaro Minerals Indonesia - Non Affiliates	Indofood CBP Sukses Makmur - Non Affiliates	XL Axiata - Non Affiliates
AKR Corporindo - Non Affiliates	Indosat - Non Affiliates	
Aspirasi Hidup Indonesia - Non Affiliates	Kalbe Farma - Non Affiliates	
Astra International - Non Affiliates	MAP Aktif Adiperkasa - Non Affiliates	
Bank Central Asia - Non Affiliates	Mayora Indah - Non Affiliates	
Bank Mandiri - Non Affiliates	Medco Energi Internasional - Non Affiliates	
Bank Rakyat Indonesia - Non Affiliates	Merdeka Copper Gold - Non Affiliates	
Charoen Pokphand Indonesia - Non Affiliates	Mitra Keluarga Karyasehat - Non Affiliates	
Ciputra Development - Non Affiliates	Sumber Alfaria Trijaya - Non Affiliates	
Cisarua Mountain Dairy - Non Affiliates	TD Bank Rakyat Indonesia - Non Affiliates	
Indah Kiat Pulp and Paper - Non Affiliates	Telekom Indonesia - Non Affiliates	

### FUND MANAGER COMMENTARY

In June 2024, IDR Equity Fund booked positive performance of +1.92% mom, better than the benchmark performance. By sector inside IDX80, Financials and Communications Services were the biggest positive contributors, while Materials the biggest negative. Last month, Global equities continued their rally with most regions saw positive returns in June, spearheaded by EM and US. US continues to dominate global equity landscape led by Magnificent 7. In June 2024, nowcast for the US GDP continued to reflect positive growth. Eurozone equities suffered by among other things, political worries. Political uncertainty arose after President Macron's unexpected dissolution of the National Assembly in France following the European Parliament election results on 9 June. Indonesian market rebounded nearing the month end after Sri Mulyani came out with the joint statement with Prabowo's team on the maximum 3% fiscal budget limit for 2025. Net foreign outflow declined to Rp 4Tn in June 2024 from Rp 14Tn in May 2024. Rupiah weakness persists as foreign investors were worried about Indonesia's fiscal plan during Prabowo's presidency era after Bloomberg posted an article about the 50% debt-to-GDP ratio. Going forward, the potential of sustainable and structural improvement in Indonesian economy with rising GDP/capita will become positive tailwind for long term Indonesian equity asset class for medium-long term horizon.

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