



FUND FACT SHEET

IDR ULTIMATE EQUITY FUND

PT AIA FINANCIAL licensed and supervised by the Financial Services Authority

31 July 2024

PT AIA FINANCIAL

Established in 15 July 1996, PT. AIA FINANCIAL (AIA) is one of the leading life insurance companies in Indonesia that licensed and supervised by the Indonesian Financial Services Authority. AIA Indonesia is a subsidiary of AIA Group Limited, the largest independent publicly listed pan-Asian life insurance group. With experienced personnel, AIA's Investment team has the proficiency to identify economic conditions and investment movements to generate competitive investment returns through a variety of financial instruments such as money market, bonds, shares and/or mutual funds.

INVESTMENT OBJECTIVE

The Portfolio shall be managed to provide competitive long-term total returns through a portfolio of equities which are listed in the Indonesia Stock Exchange (IDX). The Fund's target is to deliver alpha on top of designated Benchmark Index's return.

TARGET ALLOCATION

0% - 20% : Money Market Instruments
80% - 100% : Equities listed in IDX

FUND INFORMATION

Investment Strategy	: Equity	Fund Size (million)	: IDR 258,182.73
Launch Date	: 26 October 2018	Fund Management Fee	: 2.40% per annum
Launch Price	: IDR 1,000.00	Pricing Frequency	: Daily
Unit Price (NAV)	: IDR 1,030.21	Benchmark	: 100% IDX80 Index (Customized)
Fund Currency	: IDR	Custodian Bank	: Citibank, N.A
Risk Level	: High	Total Unit	: 250,611,456.8907
Managed By	: PT. Schroders Investment Management Indonesia (since at May 22 nd , 2023)		

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	3 Years	5 Years	Since Inception
IDR Ultimate Equity**	2.34%	-0.42%	-0.84%	-2.47%	3.97%	-0.46%	0.52%
Benchmark*	2.39%	0.25%	-1.76%	-0.60%	4.53%	1.60%	3.20%

*Current benchmark is effective from 22 May 2023

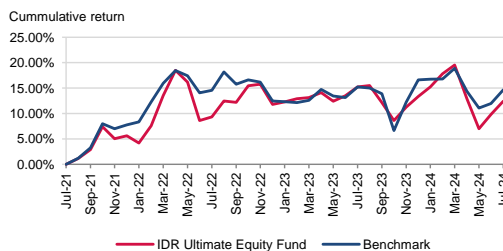
*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

Since inception to 30 Apr 2022: 98% Jakarta Composite Index + 2% 3-Month IDR Avg Time Deposit (Net)

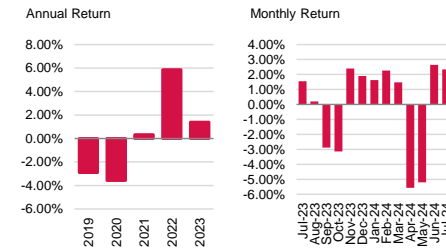
1 May 2022 - 21 May 2023 : 98% Jakarta Composite Index + 2% IDR 1-Month Time Deposit Index (Net)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

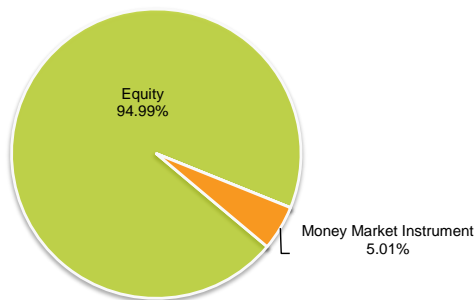
LAST 3 YEARS CUMULATIVE RETURN



ANNUAL & MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

Communication Services	9.22%
Consumer Discretionary	2.92%
Consumer Staples	17.46%
Energy	3.13%
Financials	38.13%
Health Care	7.81%
Industrials	4.41%
Information Technology	0.33%
Materials	5.32%
Real Estate	5.12%
Utilities	1.14%
TD + Cash	5.01%

TOP HOLDINGS

AKR Corporindo - Non Affiliates	Kalbe Farma - Non Affiliates	Vale Indonesia - Non Affiliates
Bank Central Asia - Non Affiliates	MAP Aktif Adiperkasa - Non Affiliates	
Bank Mandiri - Non Affiliates	Mayora Indah - Non Affiliates	
Bank Rakyat Indonesia Persero - Non Affiliates	Merdeka Copper Gold - Non Affiliates	
Charoen Pokphand Indonesia - Non Affiliates	Mitra Keluarga Karyasehat - Non Affiliates	
Ciputra Development - Non Affiliates	TD Bank Danamon Indonesia - Non Affiliates	
Indofood CBP Sukses Makmur - Non Affiliates	TD Bank Maybank Indonesia - Non Affiliates	
Jasa Marga (Persero) - Non Affiliates	Telekom Indonesia - Non Affiliates	

FUND MANAGER COMMENTARY

In July 2024, Consumer Staples, Infrastructure, Property and Banks are sectors that contributed positively to IDR Ultimate Equity fund performance. The share price of those sectors increased during the month. Some foreign inflow managed supported the banks during the month. Meanwhile, from Consumer staples sector give solid 2Q24 earnings results. Property and infrastructure rallied as investors chased for interest rate cut play with Fed now is expected to cut rates starting in September. Additionally, our position in Communication Services helped our performance as its share price declined. Going forward, we believe that the upside potential from the current sustainable and structural improvement in Indonesian economy with rising GDP/capita potential and the upside potential from a more pro-growth upcoming domestic economy regime will become positive tailwind for Indonesian equity asset class in medium-long term horizon.

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