



FUND FACT SHEET

IDR GROWTH EQUITY SYARIAH FUND

PT AIA FINANCIAL licensed and supervised by the Financial Services Authority

31 July 2024

PT AIA FINANCIAL

Established in 15 July 1996, PT. AIA FINANCIAL (AIA) is one of the leading life insurance companies in Indonesia that licensed and supervised by the Indonesian Financial Services Authority. AIA Indonesia is a subsidiary of AIA Group Limited, the largest independent publicly listed pan-Asian life insurance group. With experienced personnel, AIA's Investment team has the proficiency to identify economic conditions and investment movements to generate competitive investment returns through a variety of financial instruments such as money market, bonds, shares and/or mutual funds.

INVESTMENT OBJECTIVE

The primary investment objective of the Portfolio is to provide investors with long-term total returns through a portfolio of Sharia-compliant equities which are issued and listed in the Indonesia Stock Exchange (IDX) with high risk tolerance.

TARGET ALLOCATION

0% - 20% : Sharia money market instruments
80% - 100% : Equities listed in Sharia Index

FUND INFORMATION

Investment Strategy : Sharia Equity
Launch Date : 10 June 2015
Launch Price : IDR 1,000.00
Unit Price (NAV) : IDR 888.53
Fund Currency : IDR
Risk Level : High
Managed By : PT. AIA FINANCIAL

Fund Size (million) : IDR 34,165.84
Fund Management Fee : 2.10% per annum
Pricing Frequency : Daily
Benchmark : 98% Indonesia Sharia Stock Index
2% IDR Deposit Rate Avg. 3-month (Net)
Custodian Bank : Citibank, N.A
Total Unit : 38,451,927.15

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Growth Equity Syariah**	5.55%	3.69%	3.37%	-0.73%	0.16%	-3.03%	-1.28%
Benchmark*	4.23%	3.34%	2.16%	3.08%	8.63%	3.78%	3.91%

*Current benchmark is effective from 1 Mar 2022

**Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

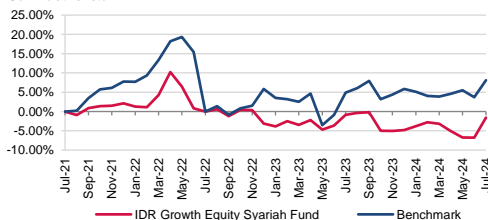
1 May 2022 to 28 Feb 2023: 98% Indonesia Sharia Stock Index + 2% IDR 1-Month Time Deposit Index (Net)

Since inception to 30 Apr 2022: 98% Indonesia Sharia Stock Index + 2% 3-Month IDR Avg Time Deposit (Net)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

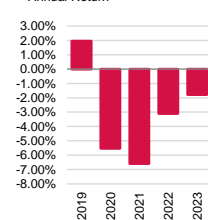
LAST 3 YEARS CUMULATIVE RETURN

Cummulative return

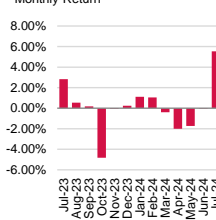


ANNUAL & MONTHLY RETURN

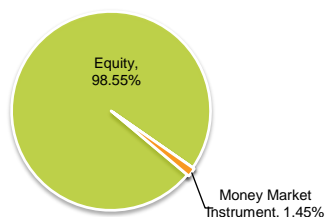
Annual Return



Monthly Return



ASSET ALLOCATION



SECTOR ALLOCATION

Communication Services	9.42%
Consumer Discretionary	11.31%
Consumer Staples	20.69%
Energy	9.30%
Financials	4.17%
Health Care	4.70%
Industrials	11.87%
Information Technology	2.31%
Materials	17.84%
Real Estate	6.95%
TD + Cash	1.45%

TOP HOLDINGS

Adaro Energy Indonesia - Non Affiliates	Indah Kiat Pulp and Paper - Non Affiliates	Selamat Sempurna - Non Affiliates
Adaro Minerals Indonesia - Non Affiliates	Indofood CBP Sukses Makmur - Non Affiliates	Telekom Indonesia Persero - Non Affiliates
Arwana Citramulia - Non Affiliates	Indosat - Non Affiliates	United Tractors - Non Affiliates
Astra International - Non Affiliates	Industri Jamu Dan Farmasi Sido Muncul - Non Affiliates	
Bank Syariah Indonesia - Non Affiliates	Kalbe Farma - Non Affiliates	
Chandra Asri Pacific - Non Affiliates	Mastersystem Infotama - Non Affiliates	
Ciputra Development - Non Affiliates	Mayora Indah - Non Affiliates	
Cisarua Mountain Dairy - Non Affiliates	Merdeka Copper Gold - Non Affiliates	
Erajaya Swasembada - Non Affiliates	Mitra Pinasthika Mustika - Non Affiliates	
GOTO Gojek Tokopedia - Non Affiliates	Pakuwon Jati - Non Affiliates	

FUND MANAGER COMMENTARY

In July 2024, IDR Growth Equity Syariah Fund booked positive performance of +5.55% mom, better than the benchmark performance. By sector inside Indonesia Sharia Stock Index, Energy (especially Bayan Resources) were the largest positive contributors (+1.9% mom), followed by Materials (+1.3% mom). Telecommunications (especially Telkom) was the largest negative contributor (-0.7% mom). Last month, global equities rose moderately driven by Japan, South-Africa and India. The semi/AI trade was then further pressured by geopolitical tensions. Additionally, a sharp increase in betting odds in favor of a Republican presidential win came into greater focus. ECB kept the rates unchanged as expected after cutting 25bps in June. Domestically, the JCI continued its momentum from June into July with foreign investors turned net buyer as they recorded a net foreign inflow of Rp6.7tn in July 2024, compared to the net foreign outflow of Rp3.6tn seen in June 2024. The large-banking names were the main drivers for the index, in anticipation of better earnings outlook and rate cuts. Energy sector also rebounded on strengthening commodity prices, consumer-sector on resilient 2Q24 result. Going forward, the potential of sustainable and structural improvement in Indonesian economy with rising GDP/capita will become positive tailwind for long term Indonesian equity asset class for medium-long term horizon.

DISCLAIMER: IDR Growth Equity Syariah Fund is an Sharia investment-linked fund offered by PT. AIA FINANCIAL. This document is prepared by PT. AIA FINANCIAL and solely for informational use only. This document is not an offer for sale nor a solicitation of an offer to purchase. Investment in Sharia unit-link product contains risks including but not limited to political risk, risk on changes in government decree or other government regulations, risk on distribution on income / margin / fee, liquidity risk, credit risk, equity risk and exchange rate risk. The performances of the funds are not guaranteed; the unit price and the investment result may increase or decrease. Past performances do not constitute a guarantee for future performance.