



FUND FACT SHEET

IDR EQUITY FUND

PT AIA FINANCIAL licensed and supervised by the Financial Services Authority

31 July 2024

PT AIA FINANCIAL

Established in 15 July 1996, PT. AIA FINANCIAL (AIA) is one of the leading life insurance companies in Indonesia that licensed and supervised by the Indonesian Financial Services Authority. AIA Indonesia is a subsidiary of AIA Group Limited, the largest independent publicly listed pan-Asian life insurance group. With experienced personnel, AIA's Investment team has the proficiency to identify economic conditions and investment movements to generate competitive investment returns through a variety of financial instruments such as money market, bonds, shares and/or mutual funds.

INVESTMENT OBJECTIVE

The primary investment objective of the Portfolio is to provide investors with long-term total returns through a portfolio of equities which are issued and listed in the Indonesia Stock Exchange (IDX) with high risk tolerance.

TARGET ALLOCATION

0% - 20% : Money Market Instruments
80% - 100% : Equities listed in IDX

FUND INFORMATION

Investment Strategy	: Equity	Fund Size (million)	: IDR 7,563,029.88
Launch Date	: 7 November 2000	Fund Management Fee	: 2.10% per annum
Launch Price	: IDR 1,000.00	Pricing Frequency	: Daily
Unit Price (NAV)	: IDR 14,052.52	Benchmark	: 98% IDX80 Index
Fund Currency	: IDR		: 2% IDR Deposit Rate Avg. 3-month (Net)
Risk Level	: High	Custodian Bank	: Citibank, N.A
Managed By	: PT. AIA FINANCIAL	Total Unit	: 538,197,302.9326

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Equity**	2.01%	-1.29%	-3.20%	-3.87%	1.67%	-2.51%	11.78%
Benchmark *	2.83%	-0.82%	-2.93%	-0.14%	5.20%	2.11%	13.01%

*Benchmark performance calculation implemented since 1 Jan 2024.

*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

28 Feb 2023 to 31 Dec 2023: 98% Jakarta Composite Index + 2% IDR Deposit Rate Avg. 3-month (Net)

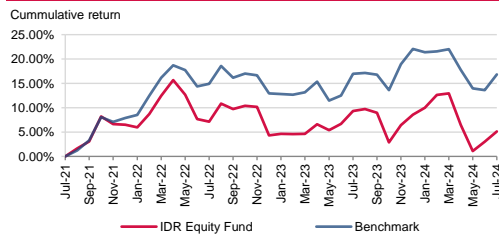
1 May 2022 to 28 Feb 2023: 98% Jakarta Composite Index + 2% IDR 1-Month Time Deposit Index (Net)

1 April 2014 to 30 Apr 2022: 98% Jakarta Composite Index + 2% 3-Month IDR Avg Time Deposit (Net)

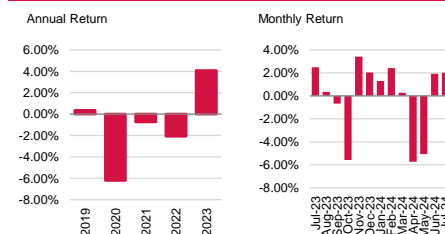
Since inception to 31 Mar 2014: Jakarta Composite Index (Total Return)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

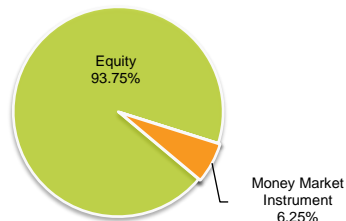
LAST 3 YEARS CUMULATIVE RETURN



ANNUAL & MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

Communication Services	9.94%
Consumer Discretionary	6.77%
Consumer Staples	14.89%
Energy	6.75%
Financials	32.86%
Health Care	7.20%
Industrials	4.89%
Information Technology	0.52%
Materials	6.74%
Real Estate	2.76%
Utilities	0.44%
Bond < 1 Year	1.93%
TD + Cash	4.32%

TOP HOLDINGS

Adaro Minerals Indonesia - Non Affiliates	Indosat - Non Affiliates	United Tractors - Non Affiliates
AKR Corporindo - Non Affiliates	Jasa Marga (Persero) - Non Affiliates	XL Axiata - Non Affiliates
Aspirasi Hidup Indonesia - Non Affiliates	Kalbe Farma - Non Affiliates	
Astra International - Non Affiliates	MAP Aktif Adiperkasa - Non Affiliates	
Bank Central Asia - Non Affiliates	Mayora Indah - Non Affiliates	
Bank Mandiri - Non Affiliates	Medco Energi Internasional - Non Affiliates	
Bank Rakyat Indonesia - Non Affiliates	Merdeka Copper Gold - Non Affiliates	
Charoen Pokphand Indonesia - Non Affiliates	Mitra Keluarga Karyasehat - Non Affiliates	
Ciputra Development - Non Affiliates	Sumber Alfaria Trijaya - Non Affiliates	
Cisarua Mountain Dairy - Non Affiliates	TD Bank Syariah Indonesia - Non Affiliates	
Indofood CBP Sukses Makmur - Non Affiliates	Telekom Indonesia - Non Affiliates	

FUND MANAGER COMMENTARY

In July 2024, IDR Equity Fund booked positive performance of +2.01% mom again, albeit lower than the benchmark performance. Financials, Materials and Energy sectors were the biggest positive contributors, while Communication services the biggest negative. The large-banking names were the main drivers for the index, in anticipation of better earnings outlook and rate cuts. Energy sector also rebounded on strengthening commodity prices. Indonesia equity market continued its momentum from June into July with foreign investors turned net buyer as they recorded a net foreign inflow of Rp6.7tn in July 2024, compared to the net foreign outflow of Rp3.6tn seen in June 2024. Going forward, we believe that the upside potential from the current sustainable and structural improvement in Indonesian economy with rising GDP/capita potential and the upside potential from a more pro-growth upcoming domestic economy regime will become positive tailwind for Indonesian equity asset class in medium-long term horizon.

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