



FUND FACT SHEET

IDR CHINA INDIA INDONESIA EQUITY FUND

PT AIA FINANCIAL licensed and supervised by the Financial Services Authority

31 July 2024

PT AIA FINANCIAL

Established in 15 July 1996, PT. AIA FINANCIAL (AIA) is one of the leading life insurance companies in Indonesia that licensed and supervised by the Indonesian Financial Services Authority. AIA Indonesia is a subsidiary of AIA Group Limited, the largest independent publicly listed pan-Asian life insurance group. With experienced personnel, AIA's Investment team has the proficiency to identify economic conditions and investment movements to generate competitive investment returns through a variety of financial instruments such as money market, bonds, shares and/or mutual funds.

INVESTMENT OBJECTIVE

The Portfolio is an investment option that provides investor with long-term capital appreciation with high risk tolerance.

TARGET ALLOCATION

0% - 20% : Money Market Instruments
80 - 100% : Equity instruments in Indonesia Stock Exchange incl. ETF
0% - 25% : Equity instruments in Hongkong Stock Exchange incl. ETF
0% - 25% : Equity instruments in National Stock Exc. of India incl. ETF

FUND INFORMATION

Investment Strategy : Equity
Launch Date : 06 January 2011
Launch Price : IDR 1,000.00
Unit Price (NAV) : IDR 1,972.05
Fund Currency : IDR
Risk Level : High
Managed By : PT. AIA FINANCIAL

Fund Size (million) : IDR 5,168,117.71
Fund Management Fee : 2.00% per annum
Pricing Frequency : Daily
Benchmark : 70% MSCI Indonesia Index
15% MSCI China + 15% MSCI India Index
Custodian Bank : Citibank, N.A
Total Unit : 2,620,680,761.1194

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR China-India-Indonesia Equity**	1.99%	0.79%	2.37%	-0.31%	4.92%	0.78%	5.13%
Benchmark*	2.18%	0.80%	3.01%	1.55%	7.62%	2.90%	5.82%

*Current benchmark is effective since 1 Jan 2018

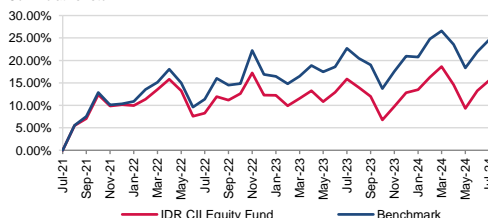
*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

Since inception to 31 Dec 2017: 80% MSCI Indonesia Index + 10% MSCI China + 10% MSCI India Index

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

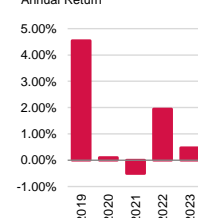
LAST 3 YEARS CUMULATIVE RETURN

Cummulative return

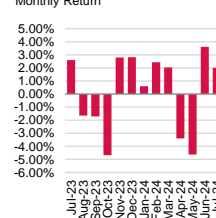


ANNUAL & MONTHLY RETURN

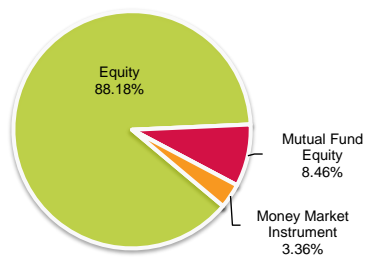
Annual Return



Monthly Return



ASSET ALLOCATION



SECTOR ALLOCATION

Communication Services	9.82%
Consumer Discretionary	4.54%
Consumer Staples	9.30%
Energy	4.55%
Financials	46.13%
Health Care	3.08%
Industrials	2.51%
Information Technology	2.25%
Materials	2.78%
Real Estate	2.62%
Utilities	0.58%
MF Equity	8.46%
TD + Cash	3.36%

TOP HOLDINGS

Adaro Energy Indonesia - Non Affiliates	Infosys Ltd - Non Affiliates
Bank Central Asia - Non Affiliates	iShares Asia Trust ETF
Bank Mandiri - Non Affiliates	Kalbe Farma - Non Affiliates
Bank Rakyat Indonesia - Non Affiliates	Medco Energi Internasional - Non Affiliates
BFI Finance Indonesia - Non Affiliates	Merdeka Copper Gold - Non Affiliates
Bharti Airtel Ltd - Non Affiliates	Reliance Industries Ltd - Non Affiliates
Charoen Pokphand Indonesia - Non Affiliates	Sumber Alfaria Trijaya - Non Affiliates
Ciputra Development - Non Affiliates	Tata Consultancy Svs Ltd - Non Affiliates
GOTO Gojek Tokopedia - Non Affiliates	Telekom Indonesia Persero - Non Affiliates
HDFC Bank Ltd - Non Affiliates	Tencent Holding Ltd - Non Affiliates
Indofood CBP Sukses Makmur - Non Affiliates	

FUND MANAGER COMMENTARY

In July 2024, IDR China India Indonesia Fund booked performance of +1.99% mom, in line with the benchmark performance. MSCI Indonesia and India continue its positive performance extending >2.5% MoM, while MSCI China dropped by 2%. By sector inside MSCI Indonesia, Financials were the largest positive contributor (+2.4% mom), while Telecommunications was the largest negative contributor (-0.57% mom). Last month, global equities rose moderately driven by Japan, South-Africa, and India. The semi/AI trade was then further pressured by geopolitical tensions. Additionally, a sharp increase in betting odds in favor of a Republican presidential win came into greater focus. ECB kept the rates unchanged as expected after cutting 25bps in June. Domestically, the JCI continued its momentum from June into July with foreign investors turned net buyer as they recorded a net foreign inflow of Rp6.7tn in July 2024, compared to the net foreign outflow of Rp3.6tn seen in June 2024. The large-banking names were the main drivers for the index, in anticipation of better earnings outlook and rate cuts, despite the previous concern on liquidity and asset-quality. Going forward, the potential of sustainable and structural improvement in Indonesian economy with rising GDP/capita will become positive tailwind for long term Indonesian equity asset class for medium-long term horizon.

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