



## FUND FACT SHEET

## IDR BALANCED SYARIAH FUND

PT AIA FINANCIAL licensed and supervised by the Financial Services Authority

31 July 2024

## PT AIA FINANCIAL

Established in 15 July 1996, PT. AIA FINANCIAL (AIA) is one of the leading life insurance companies in Indonesia that licensed and supervised by the Indonesian Financial Services Authority. AIA Indonesia is a subsidiary of AIA Group Limited, the largest independent publicly listed pan-Asian life insurance group. With experienced personnel, AIA's Investment team has the proficiency to identify economic conditions and investment movements to generate competitive investment returns through a variety of financial instruments such as money market, bonds, shares and/or mutual funds.

## INVESTMENT OBJECTIVE

The Portfolio is a sharia investment option that provides investor with long-term total returns through investment in selective Sharia-compliant equities of listed companies in the Indonesia Stock Exchange (IDX) and Sharia-compliant fixed income instruments with moderate to high risk tolerance.

## TARGET ALLOCATION

0% - 40% : Sharia Money Market Instruments  
30% - 80% : IDR Sharia Fixed Income securities and/ or Sharia Fixed Income Mutual Fund(s) adhered with latest regulations  
30% - 80% : Equities listed in Sharia Index

## FUND INFORMATION

Investment Strategy : Sharia Balanced  
Launch Date : 25 June 2010  
Launch Price : IDR 1,000.00  
Unit Price (NAV) : IDR 1,491.49  
Fund Currency : IDR  
Risk Level : Moderate to High  
Managed By : PT. AIA FINANCIAL

Fund Size (million) : IDR 151,043.80  
Fund Management Fee : 1.85% per annum  
Pricing Frequency : Daily  
Benchmark : 50% Jakarta Islamic Index  
50% Indonesia Gov. Sukuk Index (IGSIX)  
Custodian Bank : Citibank, N.A  
Total Unit : 101,270,210.1282

## FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Balanced Syariah**	2.00%	1.91%	0.12%	-2.80%	1.18%	-1.46%	2.88%
Benchmark*	1.78%	1.28%	0.24%	-1.90%	2.09%	0.62%	3.45%

\*Current benchmark is effective from 1 Jan 2020

\*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

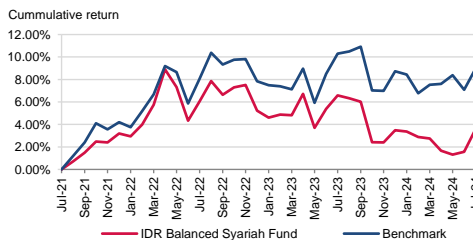
1 Mar 2013 to 31 Dec 2019: 50% Jakarta Islamic Index + 50% 3-Month IDR Avg Time Deposit (Net)

10 Dec 2010 to 28 Feb 2013: 50% Jakarta Islamic Index (Total Return) + 50% SBI Syariah (net)

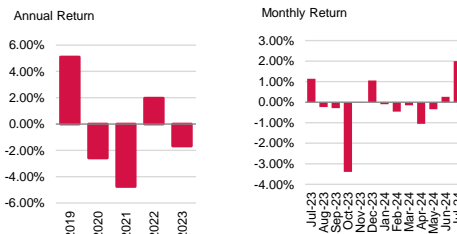
Since inception to 9 Dec 2010: 100% Jakarta Islamic Index (Total Return)

\*\*Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

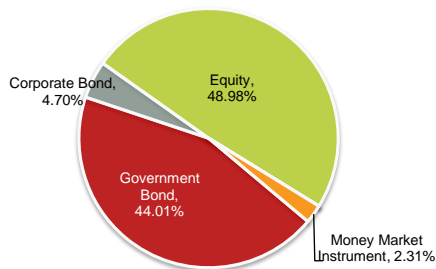
## LAST 3 YEARS CUMULATIVE RETURN



## ANNUAL &amp; MONTHLY RETURN



## ASSET ALLOCATION



## SECTOR ALLOCATION

Communication Services	7.00%
Consumer Discretionary	4.86%
Consumer Staples	9.11%
Energy	7.48%
Financials	1.62%
Health Care	2.49%
Industrials	6.03%
Information Technology	0.46%
Materials	7.44%
Real Estate	1.62%
Utilities	0.88%
Communication Services (Bond)	4.70%
Government Bond	44.01%
TD + Cash	2.31%

## TOP HOLDINGS

Adaro Energy Indonesia - Non Affiliates	Kalbe Farma - Non Affiliates	Sukuk Negara IFR6
Amman Mineral Internasional - Non Affiliates	Merdeka Copper Gold - Non Affiliates	Telekom Indonesia Persero - Non Affiliates
Arwana Citramulia - Non Affiliates	PBS004	United Tractors - Non Affiliates
Astra International - Non Affiliates	PBS005	
Bank Syariah Indonesia - Non Affiliates	PBS012	
Charoen Pokphand Indonesia - Non Affiliates	PBS028	
GOTO Gojek Tokopedia - Non Affiliates	PBS029	
Indofood CBP Sukses Makmur - Non Affiliates	PBS033	
Indofood Sukses Makmur - Non Affiliates	Sukuk Ijarah Bknjt III XL Axiata I TH22B - Non Affiliates	

## FUND MANAGER COMMENTARY

In July 2024, IDR Balanced Syariah Fund booked positive performance of +2.00% mom, better than the benchmark performance. The Indonesian equity market continued its momentum from June into July with foreign investors turned net buyer as they recorded a net foreign inflow of Rp6.7tn in July 2024, compared to the net foreign outflow of Rp3.6tn seen in June 2024. Post the sell-off in previous months, renewed optimism was ignited by likelihood of earlier fed-rate-cut. Which helps interest sensitive nations like Indonesia. In terms of sectors inside Jakarta Islamic Index, materials (especially Amman Mineral) were the largest positive contributor (+1.5% mom), while Telecommunications (especially Telkom) was the largest negative contributor (-1.28% mom). IBPA Indonesia Government Sukuk Index Total Return recorded positive by 6.8% on a monthly basis. Market sentiment came from IDR appreciation by +0.70% to Rp16,260/USD and in line with foreign fund inflow to bond market of IDR4.9 trillion. Meanwhile, Bank Indonesia maintained its interest rates at 6.25% and emphasize that, barring any global spillovers, the domestic economy should have room for a rate cut due to low inflation and solid GDP growth.

**DISCLAIMER:** IDR Balanced Syariah Fund is an Sharia investment-linked fund offered by PT. AIA FINANCIAL. This document is prepared by PT. AIA FINANCIAL and solely for informational use only. This document is not an offer for sale nor a solicitation of an offer to purchase. Investment in Sharia unit-link product contains risks including but not limited to political risk, risk on changes in government decree or other government regulations, risk on distribution on income / margin / fee, liquidity risk, credit risk, equity risk and exchange rate risk. The performances of the funds are not guaranteed; the unit price and the investment result may increase or decrease. Past performances do not constitute a guarantee for future performance.