



FUND FACT SHEET

USD ONSHORE EQUITY FUND

PT AIA FINANCIAL licensed and supervised by the Financial Services Authority

31 January 2024

PT AIA FINANCIAL

Established in 15 July 1996, PT. AIA FINANCIAL (AIA) is one of the leading life insurance companies in Indonesia that licensed and supervised by the Indonesian Financial Services Authority. AIA Indonesia is a subsidiary of AIA Group Limited, the largest independent publicly listed pan-Asian life insurance group. With experienced personnel, AIA's Investment team has the proficiency to identify economic conditions and investment movements to generate competitive investment returns through a variety of financial instruments such as money market, bonds, shares and/or mutual funds.

INVESTMENT OBJECTIVE

The Portfolio is an investment option that provides investor with optimal growth that aims to give superior long-term investment return with high risk tolerance.

TARGET ALLOCATION

0% - 20% : Money Market Instruments
80% - 100% : Equities listed in IDX

FUND INFORMATION

Investment Strategy	: Equity	Fund Size (million)	: USD 4.32
Launch Date	: 21 April 2017	Fund Management Fee	: 2.10% per annum
Launch Price	: USD 1.00	Pricing Frequency	: Daily
Unit Price (NAV)	: USD 1.0602	Benchmark	: 98% MXID Index (In USD Term) + 2% Average 3-month USD Time Deposit (Net)
Fund Currency	: USD	Custodian Bank	: Citibank, N.A
Risk Level	: High	Total Unit	: 4,075,923.6554
Managed By	: PT. AIA FINANCIAL		

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
USD Onshore Equity**	-1.38%	10.21%	-1.38%	6.65%	4.47%	-0.08%	0.87%
Benchmark*	-1.84%	8.54%	-1.84%	0.07%	2.48%	-1.41%	0.58%

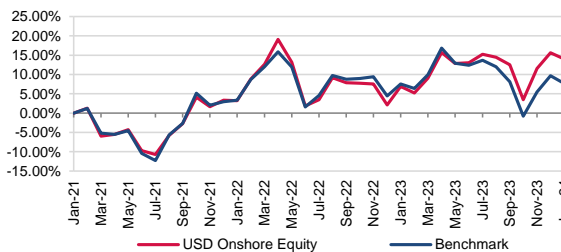
*Current benchmark is effective since inception

*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

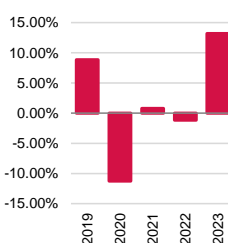
LAST 3 YEARS CUMULATIVE RETURN

Cummulative Return

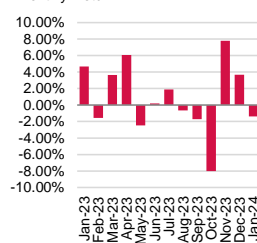


ANNUAL & MONTHLY RETURN

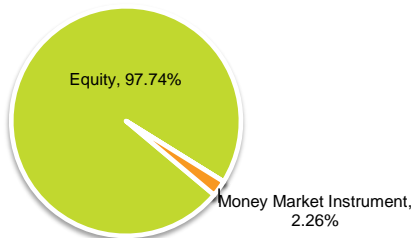
Annual Return



Monthly Return



ASSET ALLOCATION



SECTOR ALLOCATION

Communication Services	9.73%
Consumer Discretionary	6.26%
Consumer Staples	7.98%
Energy	3.44%
Financials	59.01%
Health Care	0.61%
Industrials	3.48%
Information Technology	2.53%
Materials	4.71%
TD + Cash	2.26%

TOP HOLDINGS

Astra International - Non Affiliates	BFI Finance Indonesia - Non Affiliates
Bank Central Asia - Non Affiliates	Cisarua Mountain Dairy - Non Affiliates
Bank Mandiri - Non Affiliates	GOTO Gojek Tokopedia - Non Affiliates
Bank Negara Indonesia - Non Affiliates	Mastersystem Infotama - Non Affiliates
Bank Rakyat Indonesia - Non Affiliates	Telekom Indonesia Persero - Non Affiliates

FUND MANAGER COMMENTARY

In January 2024, USD Onshore Equity Fund booked negative performance of -1.38% mom, above the MXID performance (in USD). By sector inside MXID, Financials were the largest positive contributor (+2% mom), while Industrials were the largest negative contributor (-0.5% mom). In last month, global equity market posted a mixed performance with US market closed higher despite expectation of Fed to keep interest higher for longer, driven by good labor data, and China market corrected due to concern on recovery. Domestic market also posted a mixed performance amid 2.5% MoM weakening in IDR and IDR8.3trn net foreign inflow. Going forward, the potential of sustainable and structural improvement in Indonesian economy with rising GDP/capita will become positive tailwind for long term Indonesian equity asset class for medium-long term horizon.

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