



## FUND FACT SHEET

# IDR GROWTH EQUITY SYARIAH FUND

PT AIA FINANCIAL licensed and supervised by the Financial Services Authority

31 January 2024

### PT AIA FINANCIAL

Established in 15 July 1996, PT. AIA FINANCIAL (AIA) is one of the leading life insurance companies in Indonesia that licensed and supervised by the Indonesian Financial Services Authority. AIA Indonesia is a subsidiary of AIA Group Limited, the largest independent publicly listed pan-Asian life insurance group. With experienced personnel, AIA's Investment team has the proficiency to identify economic conditions and investment movements to generate competitive investment returns through a variety of financial instruments such as money market, bonds, shares and/or mutual funds.

### INVESTMENT OBJECTIVE

The primary investment objective of the Portfolio is to provide investors with long-term total returns through a portfolio of Sharia-compliant equities which are issued and listed in the Indonesia Stock Exchange (IDX) with high risk tolerance.

### TARGET ALLOCATION

0% - 20% : Sharia money market instruments  
80% - 100% : Equities listed in Sharia Index

### FUND INFORMATION

Investment Strategy	: Sharia Equity	Fund Size (million)	: IDR 40,192.33
Launch Date	: 10 June 2015	Fund Management Fee	: 2.10% per annum
Launch Price	: IDR 1,000.00	Pricing Frequency	: Daily
Unit Price (NAV)	: IDR 868.96	Benchmark	: 98% Indonesia Sharia Stock Index
Fund Currency	: IDR		2% IDR Deposit Rate Avg. 3-month (Net)
Risk Level	: High	Custodian Bank	: Citibank, N.A
Managed By	: PT. AIA FINANCIAL	Total Unit	: 46,253,305.76

### FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Growth Equity Syariah**	1.10%	1.29%	1.10%	0.09%	-2.27%	-3.86%	-1.61%
Benchmark*	-0.69%	1.84%	-0.69%	1.51%	8.34%	2.70%	4.26%

\*Current benchmark is effective from 1 Mar 2022

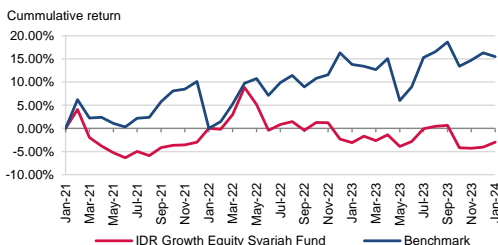
\*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

1 May 2022 to 28 Feb 2023: 98% Indonesia Sharia Stock Index + 2% IDR 1-Month Time Deposit Index (Net)

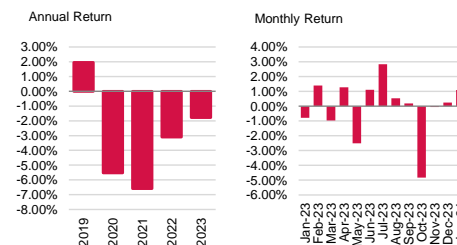
Since inception to 30 Apr 2022: 98% Indonesia Sharia Stock Index + 2% 3-Month IDR Avg Time Deposit (Net)

\*\*Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

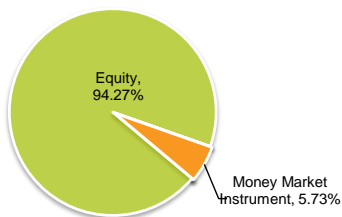
### LAST 3 YEARS CUMULATIVE RETURN



### ANNUAL & MONTHLY RETURN



### ASSET ALLOCATION



### SECTOR ALLOCATION

Communication Services	14.22%
Consumer Discretionary	19.41%
Consumer Staples	21.07%
Energy	5.81%
Financials	1.92%
Health Care	2.69%
Industrials	10.25%
Information Technology	1.74%
Materials	10.53%
Real Estate	6.62%
TD + Cash	5.73%

### TOP HOLDINGS

Adaro Energy Indonesia - Non Affiliates	Indofood Sukses Makmur - Non Affiliates	XL Axiata - Non Affiliates
Adaro Minerals Indonesia - Non Affiliates	Indosat - Non Affiliates	
Arwana Citramulia - Non Affiliates	MAP Aktif Adiperkasa - Non Affiliates	
Astra International - Non Affiliates	Mastersystem Infotama - Non Affiliates	
Bank Syariah Indonesia - Non Affiliates	Mayora Indah - Non Affiliates	
Ciputra Development - Non Affiliates	Merdeka Copper Gold - Non Affiliates	
Cisarua Mountain Dairy - Non Affiliates	Mitra Adiperkasa - Non Affiliates	
GOTO Gojek Tokopedia - Non Affiliates	Mitra Pinasthika Musti - Non Affiliates	
Indah Kiat Pulp and Paper - Non Affiliates	Telekom Indonesia Persero - Non Affiliates	
Indofood CBP Sukses Makmur - Non Affiliates	United Tractors - Non Affiliates	

### FUND MANAGER COMMENTARY

In January 2024, IDR Growth Equity Syariah Fund booked positive performance of +1.10% mom, above the benchmark performance. By sector inside ISSI, Materials were the largest positive contributor (+0.7% mom), while Industrials were the largest negative contributor (-0.6% mom). In last month, global equity market posted a mixed performance with US market closed higher despite expectation of Fed to keep interest higher for longer, driven by good labor data, and China market corrected due to concern on recovery. Domestic market also posted a mixed performance amid 2.5% MoM weakening in IDR and IDR8.3trn net foreign inflow. Going forward, the potential of sustainable and structural improvement in Indonesian economy with rising GDP/capita will become positive tailwind for long term Indonesian equity asset class for medium-long term horizon.

**DISCLAIMER:** IDR Growth Equity Syariah Fund is an Sharia investment-linked fund offered by PT. AIA FINANCIAL. This document is prepared by PT. AIA FINANCIAL and solely for informational use only. This document is not an offer for sale nor a solicitation of an offer to purchase. Investment in Sharia unit-link product contains risks including but not limited to political risk, risk on changes in government decree or other government regulations, risk on distribution on income / margin / fee, liquidity risk, credit risk, equity risk and exchange rate risk. The performances of the funds are not guaranteed; the unit price and the investment result may increase or decrease. Past performances do not constitute a guarantee for future performance.