



## FUND FACT SHEET

## IDR BALANCED FUND

PT AIA FINANCIAL licensed and supervised by the Financial Services Authority

31 January 2024

## PT AIA FINANCIAL

Established in 15 July 1996, PT. AIA FINANCIAL (AIA) is one of the leading life insurance companies in Indonesia that licensed and supervised by the Indonesian Financial Services Authority. AIA Indonesia is a subsidiary of AIA Group Limited, the largest independent publicly listed pan-Asian life insurance group. With experienced personnel, AIA's Investment team has the proficiency to identify economic conditions and investment movements to generate competitive investment returns through a variety of financial instruments such as money market, bonds, shares and/or mutual funds.

## INVESTMENT OBJECTIVE

The Portfolio is an investment option that provides investor an optimum return with moderate to high risk tolerance through investments in IDR fixed income instruments and listed equity with diversified level of risk.

## TARGET ALLOCATION

0% - 40% : Money Market Instruments  
30% - 79% : IDR Fixed Income securities and/ or  
Fixed Income Mutual Fund(s) adhered with latest regulations  
30% - 79% : Equities listed in IDX

## FUND INFORMATION

Investment Strategy	: Balanced	Fund Size (million)	: IDR 323,577.62
Launch Date	: 15 August 2008	Fund Management Fee	: 1.65% per annum
Launch Price	: IDR 1,000.00	Pricing Frequency	: Daily
Unit Price (NAV)	: IDR 2,501.44	Benchmark	: 50% MSCI Indonesia DTR Net
Fund Currency	: IDR		: 50% Bloomberg Barclays EM Local Currency
Risk Level	: Moderate to High		(Indonesia Total Return Index Unhedged IDR)
Managed By	: PT. AIA FINANCIAL	Custodian Bank	: Citibank, N.A
		Total Unit	: 129,356,321.8138

## FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Balanced**	0.88%	6.78%	0.88%	7.85%	6.33%	4.01%	6.11%
Benchmark*	0.49%	6.13%	0.49%	5.85%	6.02%	4.65%	5.04%

\*Current benchmark is effective from 1 Jan 2021

\*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

1 Jan 2018 to 31 Dec 2020: 50.0% MSCI Indonesia + 50.0% Bloomberg Indonesia Local Sovereign Index

1 May 2016 to 31 Dec 2017: 50.0% Jakarta Composite Index (Total Return) + 50.0% Bloomberg Indonesia Local Sovereign Index

1 Jul 2015 to 30 Apr 2016: 50.0% Jakarta Composite Index (Total Return) + 50.0% Customized HSBC Indonesia Local Currency Govt Bond TR (Net)

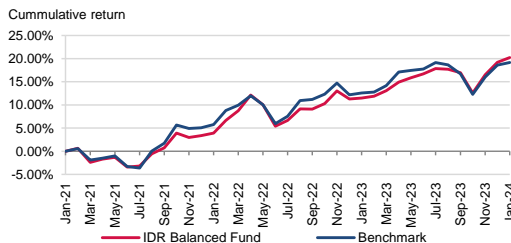
1 Mar 2013 to 30 Jun 2015: 50.0% Jakarta Composite Index (Total Return) + 50.0% Indonesia Deposit Rate Avg 3M IDR (Net)

1 Mar 2011 to 28 Feb 2013: 5% Jakarta Composite Index (Total Return) + 95% Indonesia Deposit Rate Avg 3 Months (Net)

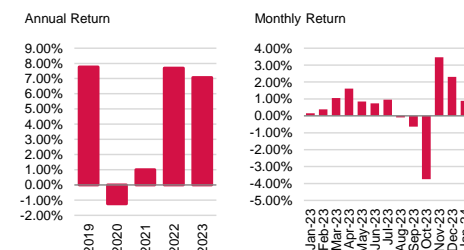
Since Inception to 28 Feb 2010: 60% Jakarta Composite Index (Total Index) + 40% Customized HSBC Indonesia Local Currency Govt Bond TR (Net)

\*\*Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

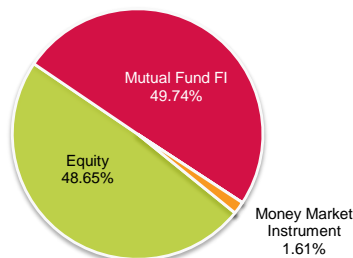
## LAST 3 YEARS CUMULATIVE RETURN



## ANNUAL &amp; MONTHLY RETURN



## ASSET ALLOCATION



## SECTOR ALLOCATION

Communication Services	4.26%
Consumer Discretionary	3.64%
Consumer Staples	3.49%
Energy	1.38%
Financials	30.27%
Health Care	0.54%
Information Technology	1.13%
Industrials	2.06%
Materials	1.88%
MF Fixed Income	49.74%
TD & Cash	1.61%

## TOP HOLDINGS

Bank Central Asia - Non Affiliates  
Bank Mandiri - Non Affiliates  
Bank Rakyat Indonesia - Non Affiliates  
BNP Paribas Proxima MF  
Telekom Indonesia Persero - Non Affiliates

## FUND MANAGER COMMENTARY

In January 2024, IDR Balanced Fund booked performance of +0.88%. In last month, global equity market posted a mixed performance with US market closed higher despite expectation of Fed to keep interest higher for longer, driven by good labor data, and China market corrected due to concern on recovery. Domestic market also posted a mixed performance amid 2.5% MoM weakening in IDR and IDR8.3trn net foreign inflow. Bloomberg EM Local Currency: Indonesia Total Return Index Unhedged IDR had a mixed movement and recorded positively by 0.52% on monthly basis, while 10-year government bond yield went up by +3 bps to 6.53%. Negative sentiment came from lingering global uncertainty and volatility amid IDR weakening of 2.49% monthly against the USD. Meanwhile, Bank Indonesia (BI) has chosen to maintain the BI Rate at 6.00%, deeming the current level sufficient for controlling inflation and supporting the Rupiah. Additionally, BI views Indonesia's economy as resilient, increasing its expected GDP growth from 4.5 – 5.3% in 2023 to 4.7 – 5.5% in 2024 as domestic consumption is expected to grow.

**DISCLAIMER:** IDR Balanced Fund is an investment-linked fund offered by PT. AIA FINANCIAL. This document is prepared by PT. AIA FINANCIAL and solely for informational use only. This document is not an offer for sale nor a solicitation of an offer to purchase. Investment in unit-link product contains risks including but not limited to political risk, risk on changes in government decree or other government regulations, interest rate risk, liquidity risk, credit risk, equity risk and exchange rate risk. The performances of the funds are not guaranteed; the unit price and the investment result may increase or decrease. Past performances do not constitute a guarantee for future performance.