



FUND FACT SHEET

USD FIXED INCOME FUND

PT AIA FINANCIAL licensed and supervised by the Financial Services Authority

31 January 2024

PT AIA FINANCIAL

Established in 15 July 1996, PT. AIA FINANCIAL (AIA) is one of the leading life insurance companies in Indonesia that licensed and supervised by the Indonesian Financial Services Authority. AIA Indonesia is a subsidiary of AIA Group Limited, the largest independent publicly listed pan-Asian life insurance group. With experienced personnel, AIA's Investment team has the proficiency to identify economic conditions and investment movements to generate competitive investment returns through a variety of financial instruments such as money market, bonds, shares and/or mutual funds.

INVESTMENT OBJECTIVE

The Portfolio shall be managed to provide investor an attractive investment return through strategic and selective investments in US dollar denominated fixed income instruments with moderate risk tolerance.

TARGET ALLOCATION

0% - 20% : Money Market Instruments
80% - 100% : Fixed Income Securities

FUND INFORMATION

Investment Strategy	: Fixed Income	Fund Size (million)	: USD 46.11
Launch Date	: 7 November 2000	Fund Management Fee	: 1.45% per annum
Launch Price	: USD 1.00	Pricing Frequency	: Daily
Unit Price (NAV)	: USD 2.99	Benchmark	: 90% Bloomberg Barclays EM USD Sovereign: Indonesia Total Return Index Unhedged USD
Fund Currency	: USD		10% Indonesia Deposit Rate Avg 3-Month USD (Net of 20.0% WHT)
Risk Level	: Moderate	Benchmark Duration	: 7.11
Fund Duration	: 7.34	Custodian Bank	: Citibank, N.A
Managed By	: PT. AIA FINANCIAL	Total Unit	: 15,409,409.0856

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
USD Fixed Income**	-1.93%	8.27%	-1.93%	3.14%	-2.65%	2.06%	4.83%
Benchmark*	-1.85%	8.20%	-1.85%	2.11%	-3.40%	1.28%	0.65%

*Current benchmark is effective from 1 Jan 2019

*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

From 1 Dec 2018 to 31 Dec 2018: 90% BBG USD EM Indonesia Sov. Bond Indonesia + 10% Deposit Rate Avg 1M USD (Net of 20% WHT)

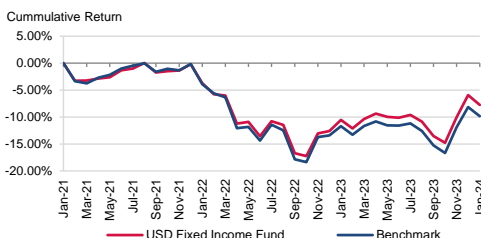
From 1 Dec 2016 to 31 Dec 2017: 90% BBG USD EM Indonesia Sov. Bond Indonesia + 10% Deposit Rate Avg 3M USD (Net of 20% WHT)

From 1 Mar 2013 to 30 Nov 2016: Indonesia Deposit Rate Avg 3M USD (Net of 20% WHT)

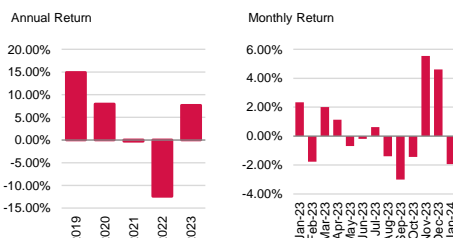
Since inception to 28 Feb 2013: Indonesia Deposit Rate Avg 1M USD (Net of 20.0% WHT)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

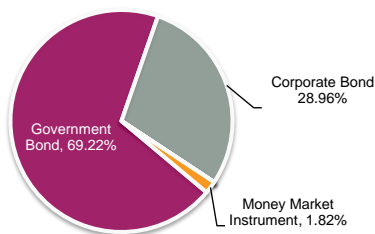
LAST 3 YEARS CUMULATIVE RETURN



ANNUAL & MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

Government	69.22%
Materials	3.89%
Consumer Discretionary	2.19%
Energy	1.48%
Financials	19.22%
Technology	2.18%
Bond < 1 Year	0.86%
TD + Cash	0.95%

TOP HOLDINGS

Hanwa Total Petrochemical Bond 2029 - Non Affiliates	INDON 2038	Standard Chartered Bond 2028 - Non Affiliates
HSBC Holdings Bond 2027 - Non Affiliates	INDON 2043	Sumitomo Life Insurance Bond 2077 - Non Affiliates
Hyundai Capital America Bond 2025 - Non Affiliates	INDON 2045	United Overseas Bank Ltd. Bond 2032 - Non Affiliates
INDOIS 2027	INDON 2047	
INDOIS 2032	INDON 2048	
INDOIS 2051	INDON 2049	
INDON 2028	Lloyds Banking Group Plc Bond 2028 - Non Affiliates	
INDON 2030	Mitsubishi UFJ Fin GRP Bond 2025 - Non Affiliates	
INDON 2032	Mitsubishi UFJ Fin GRP Bond 2026 - Non Affiliates	
INDON 2037	SK Hynic Inc. Bond 2027 - Non Affiliates	

FUND MANAGER COMMENTARY

The USD Fixed Income Fund's performance in January 2024 generated a negative return of -1.93%. The 10-year US Treasury yield and USD Indonesia Government bond rates increased to 3.91% and 4.87%, respectively, as investors try to predict when the Federal Reserve will cut interest rates. This decision will have a significant impact on the economic and market trajectory in the future. As anticipated, The Federal Reserve kept the rate at 5.25%-5.50% during its January 2024 meeting. Although Chairman Jerome Powell expressed confidence in controlling inflation, he stated that it is unlikely that the central bank will begin cutting interest rates in March.

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FUND FACT SHEET

IDR FIXED INCOME FUND

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INVESTMENT OBJECTIVE

The Portfolio shall be managed to provide investor with an attractive investment return through investing in selective IDR denominated fixed income instruments listed in Indonesia with moderate risk tolerance.

TARGET ALLOCATION

0% - 20% : Money Market Instruments
80% - 100% : IDR Fixed Income securities and/ or
IDR Fixed Income mutual fund(s) adhered with latest regulations

FUND INFORMATION

Investment Strategy	: Fixed Income	Fund Size (million)	: IDR 1,107,487.08
Launch Date	: 7 November 2000	Fund Management Fee	: 1.65% per annum
Launch Price	: IDR 1,000.00	Pricing Frequency	: Daily
Unit Price (NAV)	: IDR 4,940.89	Benchmark	: 90% Bloomberg EM Local Currency
Fund Currency	: IDR		: Indonesia Total Return Index Unhedged IDR
Risk Level	: Moderate		(10% IDR Deposit Rate Avg. 3-month)
Fund Duration	: 7.02		(Net of 20.0% WHT)
Managed By	: PT. AIA FINANCIAL	Benchmark Duration	: 5.40
		Custodian Bank	: Citibank, N.A
		Total Unit	: 224,147,065.5108

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Fixed Income**	0.16%	4.12%	0.16%	5.26%	3.77%	6.43%	7.12%
Benchmark *	0.36%	3.79%	0.36%	5.31%	4.19%	6.81%	9.38%

*Current benchmark is effective from 1 Mar 2023

**Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

1 May 2022 to 28 Feb 2023: 90% Bloomberg EM Local Currency: Indonesia TR Index Unhedged IDR + 10% IDR 1-Month Time Deposit Index (Net)

1 Jan 2021 to 30 Apr 2022: 90% Bloomberg EM Local Currency: Indonesia TR Index Unhedged IDR + 10% Indonesia Dep. Rate Avg 3-Mo IDR (Net)

1 May 2016 to 31 Dec 2020: 90% Bloomberg Indonesia Sov. Bond Index + 10% 3-Month IDR Avg Time Deposit (Net)

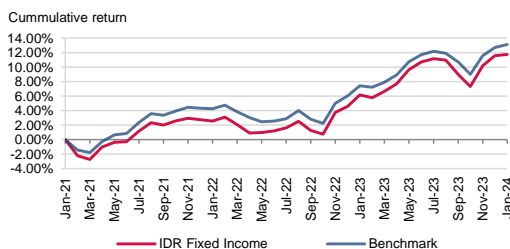
1 Mar 2013 to 30 Apr 2016: 90%HSBC Indonesia Local Currency Govt Bond (Net) + 10% Indonesia Deposit Rate Avg 3 Month IDR (Net)

1 Jan 2001 to 28 Feb 2013: HSBC Indonesia Local Currency Govt Bond TR (Net)

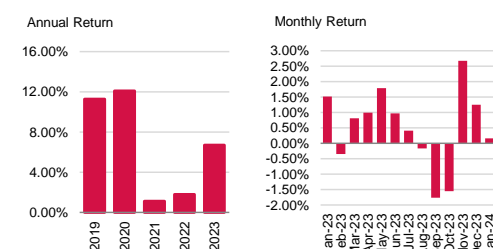
Since Inception to 31 Dec 2000: Indonesia SBI 1M Auction Avg yield (Net)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

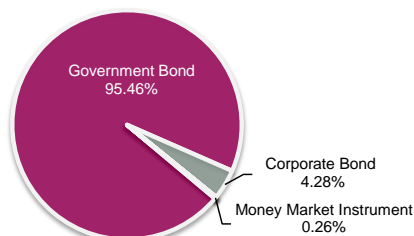
LAST 3 YEARS CUMULATIVE RETURN



ANNUAL & MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

Government	95.46%
Consumer Discretionary	1.42%
Financials	0.44%
Industrials	1.72%
Materials	0.46%
Communications	0.24%
TD + Cash	0.26%

TOP HOLDINGS

FR0050	FR0074	FR0083	FR0097	PBS025
FR0067	FR0078	FR0087	FR0098	
FR0068	FR0079	FR0089	FR0100	
FR0072	FR0080	FR0095	FR0101	
FR0073	FR0082	FR0096	PBS012	

FUND MANAGER COMMENTARY

IDR Fixed Income Fund generated +0.16% in January 2024 and the 10-year government bond yield went up by +3 bps to 6.53%. Negative sentiment came from lingering global uncertainty and volatility amid IDR weakening of 2.49% monthly against the USD. Meanwhile, Bank Indonesia (BI) has chosen to maintain the BI Rate at 6.00%, deeming the current level sufficient for controlling inflation and supporting the Rupiah. Additionally, BI views Indonesia's economy as resilient, increasing its expected GDP growth from 4.5 – 5.3% in 2023 to 4.7 – 5.5% in 2024 as domestic consumption is expected to grow.

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FUND FACT SHEET

IDR EQUITY FUND

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INVESTMENT OBJECTIVE

The primary investment objective of the Portfolio is to provide investors with long-term total returns through a portfolio of equities which are issued and listed in the Indonesia Stock Exchange (IDX) with high risk tolerance.

TARGET ALLOCATION

0% - 20% : Money Market Instruments
80% - 100% : Equities listed in IDX

FUND INFORMATION

Investment Strategy	: Equity	Fund Size (million)	: IDR 8,924,860.95
Launch Date	: 7 November 2000	Fund Management Fee	: 2.10% per annum
Launch Price	: IDR 1,000.00	Pricing Frequency	: Daily
Unit Price (NAV)	: IDR 14,704.57	Benchmark	: 98% Jakarta Composite Index
Fund Currency	: IDR		: 2% IDR Deposit Rate Avg. 3-month (Net)
Risk Level	: High	Custodian Bank	: Citibank, N.A
Managed By	: PT. AIA FINANCIAL	Total Unit	: 606,944,550.1697

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Equity**	1.29%	6.89%	1.29%	5.10%	1.75%	-1.70%	12.27%
Benchmark *	-0.92%	6.47%	-0.92%	7.37%	8.12%	2.75%	14.11%

*Current benchmark is effective from 1 Mar 2023

**Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

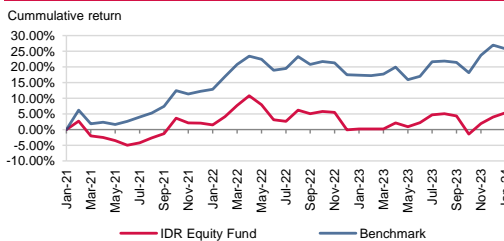
1 May 2022 to 28 Feb 2023: 98% Jakarta Composite Index + 2% IDR 1-Month Time Deposit Index (Net)

1 April 2014 to 30 Apr 2022: 98% Jakarta Composite Index + 2% 3-Month IDR Avg Time Deposit (Net)

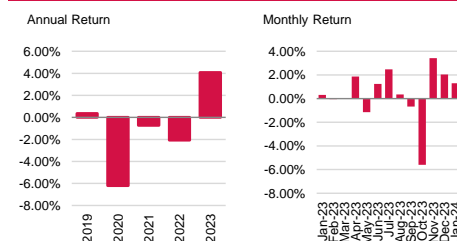
Since inception to 31 Mar 2014: Jakarta Composite Index (Total Return)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

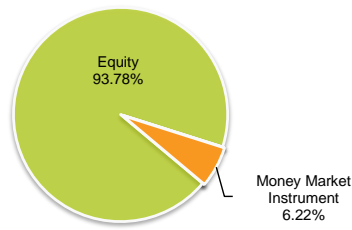
LAST 3 YEARS CUMULATIVE RETURN



ANNUAL & MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

Communication Services	12.45%
Consumer Discretionary	7.24%
Consumer Staples	13.17%
Energy	4.42%
Financials	37.59%
Health Care	4.39%
Industrials	4.08%
Information Technology	0.09%
Materials	6.20%
Real Estate	3.83%
Utilities	0.30%
TD + Cash	6.22%

TOP HOLDINGS

Adaro Energy Indonesia - Non Affiliates	Indah Kiat Pulp and Paper - Non Affiliates	XL Axiata - Non Affiliates
Adaro Minerals Indonesia - Non Affiliates	Indofood CBP Sukses Makmur - Non Affiliates	
Astra International - Non Affiliates	Indosat - Non Affiliates	
Bank Central Asia - Non Affiliates	Kalbe Farma - Non Affiliates	
Bank Mandiri - Non Affiliates	MAP Aktif Adiperkasa - Non Affiliates	
Bank Negara Indonesia - Non Affiliates	Mayora Indah - Non Affiliates	
Bank Rakyat Indonesia - Non Affiliates	Medco Energi Internasional - Non Affiliates	
BFI Finance Indonesia - Non Affiliates	Mitra Keluarga Karyasehat - Non Affiliates	
Chaoren Pokphand Indonesia - Non Affiliates	Sumber Alfaria Trijaya - Non Affiliates	
Ciputra Development - Non Affiliates	TD Bank Rakyat Indonesia - Non Affiliates	
GOTO Gojek Tokopedia - Non Affiliates	Telekom Indonesia - Non Affiliates	

FUND MANAGER COMMENTARY

In January 2024, IDR Equity Fund booked positive performance of +1.29% mom, above the benchmark performance. By sector inside JCI, Financials were the largest positive contributor (+1.6% mom), while Consumer Staples were the largest negative contributor (-1.3% mom). In last month, global equity market posted a mixed performance with US market closed higher despite expectation of Fed to keep interest higher for longer, driven by good labor data, and China market corrected due to concern on recovery. Domestic market also posted a mixed performance amid 2.5% MoM weakening in IDR and IDR8.3trn net foreign inflow. Going forward, the potential of sustainable and structural improvement in Indonesian economy with rising GDP/capita will become positive tailwind for long term Indonesian equity asset class for medium-long term horizon.

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FUND FACT SHEET

IDR MONEY MARKET FUND

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INVESTMENT OBJECTIVE

The Portfolio shall be managed to provide investor with a stable and optimum return through investment in selective short tenor fixed income instruments in Indonesia with high degree of principal safety and low risk tolerance.

TARGET ALLOCATION

100% : Money Market Instruments

FUND INFORMATION

Investment Strategy	: Money Market	Fund Size (million)	: IDR 467,823.80
Launch Date	: 05 May 2006	Fund Management Fee	: 1.65% per annum
Launch Price	: IDR 1,000.00	Pricing Frequency	: Daily
Unit Price (NAV)	: IDR 2,146.82	Benchmark	: 100% IDR Deposit Rate Avg. 3-month (Net)
Fund Currency	: IDR	Custodian Bank	: Citibank, N.A
Risk Level	: Low	Total Unit	: 217,914,745.9546
Managed By	: PT. AIA FINANCIAL		

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Money Market**	0.34%	1.02%	0.34%	3.56%	2.00%	2.72%	4.40%
Benchmark*	0.14%	0.43%	0.14%	1.39%	1.03%	1.79%	3.66%

*Current benchmark is effective from 1 Mar 2023

*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

1 Mar 2022 to 28 Feb 2023: IDR 1-Month Time Deposit Index (net)

1 Feb 2010 to 28 Feb 2022: Indonesia Deposit Rate Avg 3 Month IDR (net)

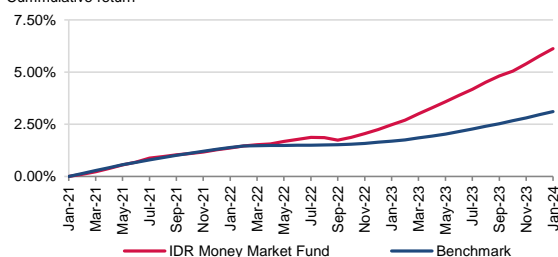
1 Aug 2010 to 30 Nov 2010: Indonesia SBI 3M Auction Avg Yield (net)

Since inception to 31 Jul 2010: Indonesia SBI 1M Auction Avg Yield (net)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

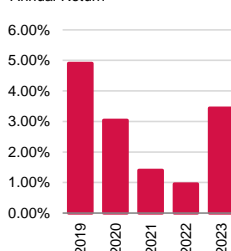
LAST 3 YEARS CUMULATIVE RETURN

Cumulative return

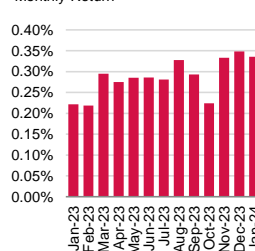


ANNUAL & MONTHLY RETURN

Annual Return



Monthly Return



ASSET ALLOCATION



SECTOR ALLOCATION

Bond < 1 Year	42.93%
TD + Cash	57.07%

TOP HOLDINGS

FR0044	TD Bank Rakyat Indonesia - Non Affiliates
FR0070	TD Bank Syariah Indonesia - Non Affiliates
FR0077	TD Bank Tabungan Negara Syariah - Non Affiliates
TD Bank Bukopin - Non Affiliates	

FUND MANAGER COMMENTARY

IDR Money Market Fund generated +0.34% in January 2024 performance. Deposit rates slightly lowered by 25 bps per annum to the range of 4.00%–6.75% p.a. Inflation eased to 2.57% on a yearly basis in January 2024 from 2.61% in December 2023. Meanwhile, the IDR weakened by 2.49% monthly against the USD. On the monetary side, Bank Indonesia (BI) kept the BI 7-Day Reverse Repo Rate steady at 6% in January 2024 and BI signaled it will not be in a rush to cut its interest rates going forward.

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FUND FACT SHEET

IDR DANA BERKAH FUND

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INVESTMENT OBJECTIVE

The Portfolio shall be managed to provide investor with a stable and optimum return through investment in selective IDR Sharia-compliant short tenor fixed income instruments in Indonesia with high degree of principal safety and low risk tolerance.

TARGET ALLOCATION

100% : Sharia money market instruments

FUND INFORMATION

Investment Strategy	: Sharia Money Market	Fund Size (million)	: IDR 15,602.78
Launch Date	: 5 May 2006	Fund Management Fee	: 1.65% per annum
Launch Price	: IDR 1,000.00	Pricing Frequency	: Daily
Unit Price (NAV)	: IDR 2,000.61	Benchmark	: 100% IDR Deposit Rate Avg. 3-month (Net)
Fund Currency	: IDR	Custodian Bank	: Citibank, N.A
Risk Level	: Low	Total Unit	: 7,799,008.7027
Managed By	: PT. AIA FINANCIAL		

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Dana Berkah**	0.27%	0.77%	0.27%	2.84%	1.55%	2.27%	3.99%
Benchmark*	0.14%	0.43%	0.14%	1.39%	1.03%	1.79%	3.60%

*Current benchmark is effective from 1 Mar 2023

*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

1 Mar 2022 to 28 Feb 2023: IDR 1-Month Time Deposit Index (net)

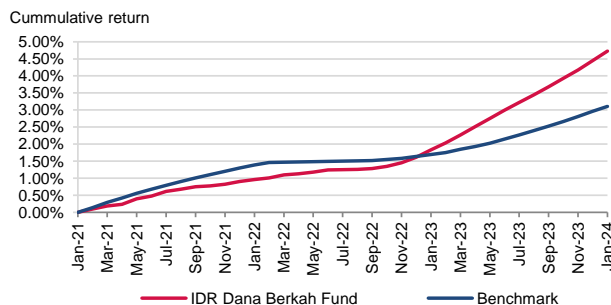
1 Feb 2010 to 28 Feb 2022: Indonesia Deposit Rate Avg 3 Month IDR (net)

1 Aug 2010 to 30 Nov 2010: Indonesia SBI 3M Auction Avg Yield (net)

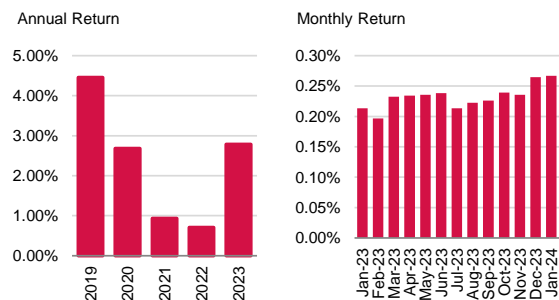
Since inception to 31 Jul 2010: Indonesia SBI 1M Auction Avg Yield (net)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

LAST 3 YEARS CUMULATIVE RETURN



ANNUAL & MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

TD + Cash 100.00%

TOP HOLDINGS

TD Bank BTPN Syariah - Non Affiliates
TD Bank CIMB Niaga Syariah - Non Affiliates
TD Bank Danamon Syariah - Non Affiliates
TD Bank Permata Syariah - Non Affiliates
TD Bank Syariah Indonesia - Non Affiliates
TD Bank Tabungan Negara Syariah - Non Affiliates
TD Maybank Syariah Indonesia - Non Affiliates

FUND MANAGER COMMENTARY

IDR Dana Berkah Fund generated +0.27% in January 2024 performance. Sharia mudharabah returns slightly lowered by 25 bps per to the range of 4.50%–6.50% p.a. Inflation eased to 2.57% on a yearly basis in January 2024 from 2.61% in December 2023. Meanwhile, the IDR weakened by 2.49% monthly against the USD. On the monetary side, Bank Indonesia (BI) kept the BI 7-Day Reverse Repo Rate steady at 6% in January 2024 and BI signaled it will not be in a rush to cut its interest rates going forward.

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FUND FACT SHEET

IDR BALANCED FUND

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INVESTMENT OBJECTIVE

The Portfolio is an investment option that provides investor an optimum return with moderate to high risk tolerance through investments in IDR fixed income instruments and listed equity with diversified level of risk.

TARGET ALLOCATION

0% - 40% : Money Market Instruments
30% - 79% : IDR Fixed Income securities and/ or
Fixed Income Mutual Fund(s) adhered with latest regulations
30% - 79% : Equities listed in IDX

FUND INFORMATION

Investment Strategy	: Balanced	Fund Size (million)	: IDR 323,577.62
Launch Date	: 15 August 2008	Fund Management Fee	: 1.65% per annum
Launch Price	: IDR 1,000.00	Pricing Frequency	: Daily
Unit Price (NAV)	: IDR 2,501.44	Benchmark	: 50% MSCI Indonesia DTR Net
Fund Currency	: IDR		: 50% Bloomberg Barclays EM Local Currency
Risk Level	: Moderate to High		(Indonesia Total Return Index Unhedged IDR)
Managed By	: PT. AIA FINANCIAL	Custodian Bank	: Citibank, N.A
		Total Unit	: 129,356,321.8138

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Balanced**	0.88%	6.78%	0.88%	7.85%	6.33%	4.01%	6.11%
Benchmark*	0.49%	6.13%	0.49%	5.85%	6.02%	4.65%	5.04%

*Current benchmark is effective from 1 Jan 2021

**Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

1 Jan 2018 to 31 Dec 2020: 50.0% MSCI Indonesia + 50.0% Bloomberg Indonesia Local Sovereign Index

1 May 2016 to 31 Dec 2017: 50.0% Jakarta Composite Index (Total Return) + 50.0% Bloomberg Indonesia Local Sovereign Index

1 Jul 2015 to 30 Apr 2016: 50.0% Jakarta Composite Index (Total Return) + 50.0% Customized HSBC Indonesia Local Currency Govt Bond TR (Net)

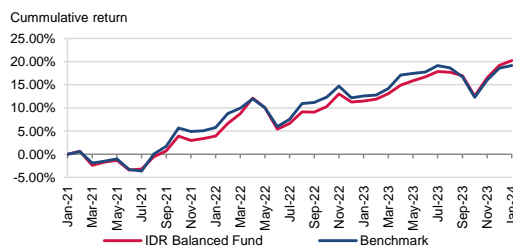
1 Mar 2013 to 30 Jun 2015: 50.0% Jakarta Composite Index (Total Return) + 50.0% Indonesia Deposit Rate Avg 3M IDR (Net)

1 Mar 2011 to 28 Feb 2013: 5% Jakarta Composite Index (Total Return) + 95% Indonesia Deposit Rate Avg 3 Months (Net)

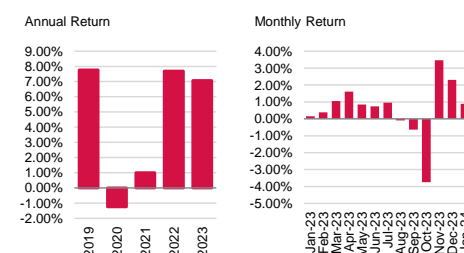
Since Inception to 28 Feb 2010: 60% Jakarta Composite Index (Total Index) + 40% Customized HSBC Indonesia Local Currency Govt Bond TR (Net)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

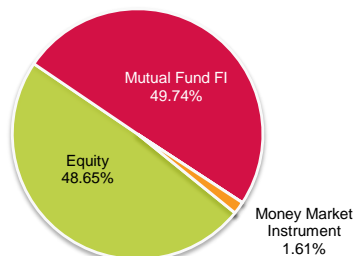
LAST 3 YEARS CUMULATIVE RETURN



ANNUAL & MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

Communication Services	4.26%
Consumer Discretionary	3.64%
Consumer Staples	3.49%
Energy	1.38%
Financials	30.27%
Health Care	0.54%
Information Technology	1.13%
Industrials	2.06%
Materials	1.88%
MF Fixed Income	49.74%
TD & Cash	1.61%

TOP HOLDINGS

Bank Central Asia - Non Affiliates
Bank Mandiri - Non Affiliates
Bank Rakyat Indonesia - Non Affiliates
BNP Paribas Proxima MF
Telekom Indonesia Persero - Non Affiliates

FUND MANAGER COMMENTARY

In January 2024, IDR Balanced Fund booked performance of +0.88%. In last month, global equity market posted a mixed performance with US market closed higher despite expectation of Fed to keep interest higher for longer, driven by good labor data, and China market corrected due to concern on recovery. Domestic market also posted a mixed performance amid 2.5% MoM weakening in IDR and IDR8.3trn net foreign inflow. Bloomberg EM Local Currency: Indonesia Total Return Index Unhedged IDR had a mixed movement and recorded positively by 0.52% on monthly basis, while 10-year government bond yield went up by +3 bps to 6.53%. Negative sentiment came from lingering global uncertainty and volatility amid IDR weakening of 2.49% monthly against the USD. Meanwhile, Bank Indonesia (BI) has chosen to maintain the BI Rate at 6.00%, deeming the current level sufficient for controlling inflation and supporting the Rupiah. Additionally, BI views Indonesia's economy as resilient, increasing its expected GDP growth from 4.5 – 5.3% in 2023 to 4.7 – 5.5% in 2024 as domestic consumption is expected to grow.

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FUND FACT SHEET

IDR CASH SYARIAH FUND

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INVESTMENT OBJECTIVE

The Portfolio shall be managed to provide investor with a stable and optimum return through investment in selective Sharia-compliant short tenor fixed income instruments in Indonesia with high degree of principal safety and low risk tolerance.

TARGET ALLOCATION

100% : Sharia money market instruments

FUND INFORMATION

Investment Strategy	: Sharia Money Market	Fund Size (million)	: IDR 12,283.86
Launch Date	: 29 October 2009	Fund Management Fee	: 1.65% per annum
Launch Price	: IDR 1,000.00	Pricing Frequency	: Daily
Unit Price (NAV)	: IDR 1,663.37	Benchmark	: 100% IDR Deposit Rate Avg. 3-month (Net)
Fund Currency	: IDR	Custodian Bank	: Citibank, N.A
Risk Level	: Low	Total Unit	: 7,384,904.0673
Managed By	: PT. AIA FINANCIAL		

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Cash Syariah**	0.31%	0.91%	0.31%	3.04%	1.76%	2.48%	3.63%
Benchmark*	0.14%	0.43%	0.14%	1.39%	1.03%	1.79%	3.10%

*Current benchmark is effective from 1 Mar 2023

*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

1 Mar 2022 to 28 Feb 2023: IDR 1-Month Time Deposit Index (net)

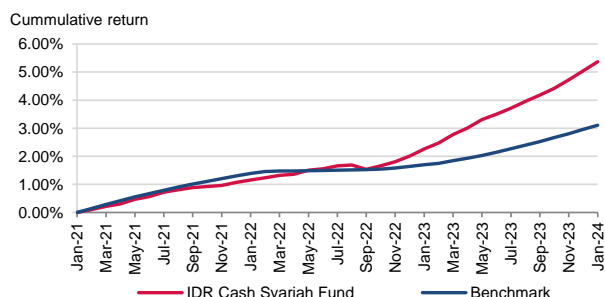
1 Feb 2010 to 28 Feb 2022: Indonesia Deposit Rate Avg 3 Month IDR (net)

1 Aug 2010 to 30 Nov 2010: Indonesia SBI 3M Auction Avg Yield (net)

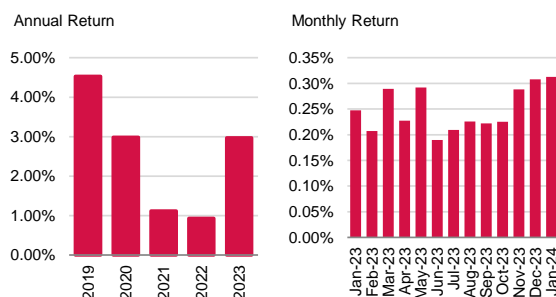
Since inception to 31 Jul 2010: Indonesia SBI 1M Auction Avg Yield (net)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

LAST 3 YEARS CUMULATIVE RETURN



ANNUAL & MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

Bond < 1Year	24.38%
TD + Cash	75.62%

TOP HOLDINGS

SR014

- TD Bank BTPN Syariah - Non Affiliates
- TD Bank CIMB Niaga Syariah - Non Affiliates
- TD Bank Danamon Syariah - Non Affiliates
- TD Bank Syariah Indonesia - Non Affiliates
- TD Bank Tabungan Negara Syariah - Non Affiliates
- TD Maybank Syariah Indonesia - Non Affiliates

FUND MANAGER COMMENTARY

IDR Cash Syariah Fund generated +0.31% in January 2024 performance. Sharia mudharabah returns slightly lowered by 25 bps per to the range of 4.50%–6.50% p.a. Inflation eased to 2.57% on a yearly basis in January 2024 from 2.61% in December 2023. Meanwhile, the IDR weakened by 2.49% monthly against the USD. On the monetary side, Bank Indonesia (BI) kept the BI 7-Day Reverse Repo Rate steady at 6% in January 2024 and BI signaled it will not be in a rush to cut its interest rates going forward.

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FUND FACT SHEET

IDR EQUITY SYARIAH FUND

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INVESTMENT OBJECTIVE

The primary investment objective of the Portfolio is to provide investors with long-term total returns through a portfolio of Sharia-compliant equities which are issued and listed in the Indonesia Stock Exchange (IDX) with high risk tolerance.

TARGET ALLOCATION

0% - 20% : Sharia money market instrument
80% - 100% : Equities listed in Sharia Index

FUND INFORMATION

Investment Strategy	: Sharia Equity	Fund Size (million)	: IDR 473,702.93
Launch Date	: 25 June 2010	Fund Management Fee	: 2.10% per annum
Launch Price	: IDR 1,000.00	Pricing Frequency	: Daily
Unit Price (NAV)	: IDR 820.34	Benchmark	: 98% Jakarta Islamic Index
Fund Currency	: IDR		2% IDR Deposit Rate Avg. 3-month (Net)
Risk Level	: High	Custodian Bank	: Citibank, N.A
Managed By	: PT. AIA FINANCIAL	Total Unit	: 577,447,846.0954

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	3 Years	5 Years	Since Inception
IDR Equity Syariah**	-0.75%	-0.23%	-0.75%	-7.64%	-4.40%	-7.27%	-1.45%
Benchmark*	-1.23%	0.15%	-1.23%	-4.80%	-2.10%	-4.49%	2.16%

*Current benchmark is effective from 1 Mar 2023

*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

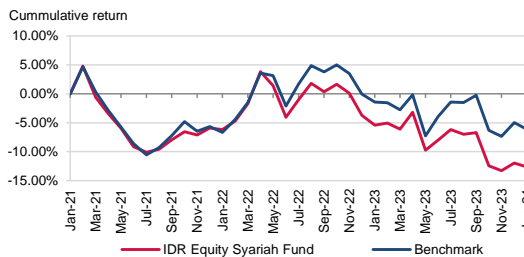
1 May 2022 to 28 Feb 2023: 98% Jakarta Islamic Index + 2% IDR 1-Month Time Deposit Index (Net)

1 Apr 2014 to 30 April 2022: 98% Jakarta Islamic Index + 2% 3-Month IDR Avg Time Deposit (Net)

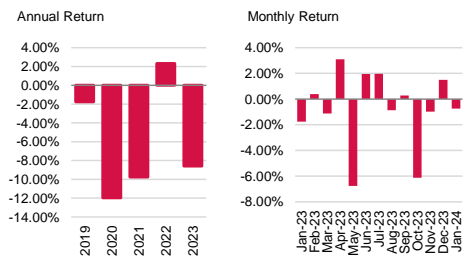
Since inception to 31 Mar 2014: Jakarta Islamic Index (Total Return)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

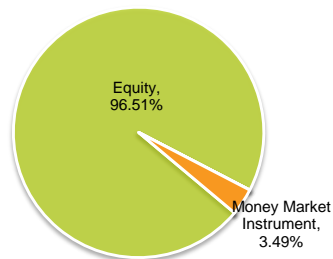
LAST 3 YEARS CUMULATIVE RETURN



ANNUAL & MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

Communication Services	17.90%
Consumer Discretionary	16.96%
Consumer Staples	16.88%
Energy	11.44%
Financials	1.33%
Health Care	2.80%
Industrials	12.26%
Information Technology	0.71%
Materials	14.27%
Real Estate	1.96%
TD + Cash	3.49%

TOP HOLDINGS

Adaro Energy Indonesia - Non Affiliates	Indah Kiat Pulp and Paper - Non Affiliates	Semen Indonesia Persero - Non Affiliates
AKR Corporindo - Non Affiliates	Indofood CBP Sukses Makmur - Non Affiliates	Telekom Indonesia Persero - Non Affiliates
Arwana Citramulia - Non Affiliates	Indofood Sukses Makmur - Non Affiliates	United Tractors - Non Affiliates
Astra International - Non Affiliates	MAP Aktif Adiperkasa - Non Affiliates	XL Axiata - Non Affiliates
Ciputra Development - Non Affiliates	Mayora Indah - Non Affiliates	
Cisarua Mountain Dairy - Non Affiliates	Merdeka Copper Gold - Non Affiliates	
GOTO Gojek Tokopedia - Non Affiliates	Mitra Adiperkasa - Non Affiliates	

FUND MANAGER COMMENTARY

In January 2024, IDR Equity Syariah Fund booked negative performance of -0.75% mom, above the benchmark performance. By sector inside JII, Consumer Discretionary were the largest positive contributor (+0.5% mom), while Industrials were the largest negative contributor (-1.2% mom). In last month, global equity market posted a mixed performance with US market closed higher despite expectation of Fed to keep interest higher for longer, driven by good labor data, and China market corrected due to concern on recovery. Domestic market also posted a mixed performance amid 2.5% MoM weakening in IDR and IDR8.3trn net foreign inflow. Going forward, the potential of sustainable and structural improvement in Indonesian economy with rising GDP/capita will become positive tailwind for long term Indonesian equity asset class for medium-long term horizon.

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FUND FACT SHEET

IDR BALANCED SYARIAH FUND

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INVESTMENT OBJECTIVE

The Portfolio is a sharia investment option that provides investor an optimum return with moderate to high risk tolerance through investments in IDR fixed income instruments and listed equity with diversified level of risk.

TARGET ALLOCATION

0% - 40% : Sharia Money Market Instruments
30% - 80% : IDR Sharia Fixed Income securities and/ or
Sharia Fixed Income Mutual Fund(s)
adhered with latest regulations
30% - 80% : Equities listed in Sharia Index

FUND INFORMATION

Investment Strategy : Sharia Balanced
Launch Date : 25 June 2010
Launch Price : IDR 1,000.00
Unit Price (NAV) : IDR 1,488.26
Fund Currency : IDR
Risk Level : Moderate to High
Managed By : PT. AIA FINANCIAL

Fund Size (million) : IDR 178,049.55
Fund Management Fee : 1.85% per annum
Pricing Frequency : Daily
Benchmark : 50% Jakarta Islamic Index
50% Indonesia Gov. Sukuk Index (IGSIX)
Custodian Bank : Citibank, N.A
Total Unit : 119,636,345.4453

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Balanced Syariah**	-0.10%	0.94%	-0.10%	-1.19%	-0.74%	-1.07%	2.97%
Benchmark*	-0.27%	1.33%	-0.27%	0.89%	1.26%	0.78%	4.01%

*Current benchmark is effective from 1 Jan 2020

*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

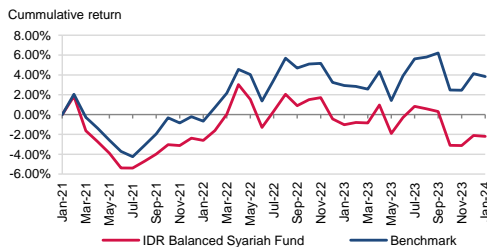
1 Mar 2013 to 31 Dec 2019: 50% Jakarta Islamic Index + 50% 3-Month IDR Avg Time Deposit (Net)

10 Dec 2010 to 28 Feb 2013: 50% Jakarta Islamic Index (Total Return) + 50% SBI Syariah (net)

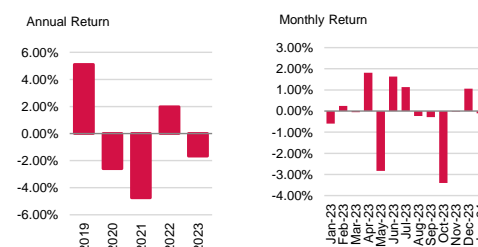
Since inception to 9 Dec 2010: 100% Jakarta Islamic Index (Total Return)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

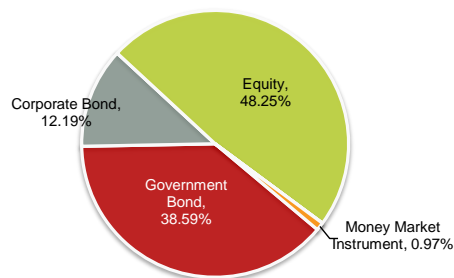
LAST 3 YEARS CUMULATIVE RETURN



ANNUAL & MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

Communication Services	9.05%
Consumer Discretionary	8.89%
Consumer Staples	8.48%
Energy	5.65%
Financials	0.65%
Health Care	1.30%
Industrials	6.07%
Information Technology	0.34%
Materials	6.85%
Real Estate	0.97%
Communication Services (Bond)	4.02%
Industrials (Bond)	8.17%
Government Bond	38.59%
TD + Cash	0.97%

TOP HOLDINGS

Adaro Energy Indonesia - Non Affiliates	PBS003	Sukuk Ijarah Bknjt III XL Axiata I TH22B - Non Affiliates
Angkasa Pura I Bond 2026 - Non Affiliates	PBS004	Sukuk Negara IFR6
Astra International - Non Affiliates	PBS005	Telekom Indonesia Persero - Non Affiliates
GOTO Gojek Tokopedia - Non Affiliates	PBS012	United Tractors - Non Affiliates
Indofood CBP Sukses Makmur - Non Affiliates	PBS017	
Indofood Sukses Makmur - Non Affiliates	PBS028	
MAP Aktif Adiperkasa - Non Affiliates	PBS029	
Merdeka Copper Gold - Non Affiliates	PBS033	

FUND MANAGER COMMENTARY

In January 2024, IDR Balanced Syariah Fund booked performance of -0.10%. In last month, global equity market posted a mixed performance with US market closed higher despite expectation of Fed to keep interest higher for longer, driven by good labor data, and China market corrected due to concern on recovery. Domestic market also posted a mixed performance amid 2.5% MoM weakening in IDR and IDR8.3trn net foreign inflow. IBPA Indonesia Government Sukuk Index Total Return had a mixed movement and recorded positively 0.86% on monthly basis, while 12-year benchmark sukuk yield went up by 4 bps to 6.73%. Negative sentiment came from lingering global uncertainty and volatility amid IDR weakening of 2.49% monthly against the USD. Meanwhile, Bank Indonesia (BI) has chosen to maintain the BI Rate at 6.00%, deeming the current level sufficient for controlling inflation and supporting the Rupiah. Additionally, BI views Indonesia's economy as resilient, increasing its expected GDP growth from 4.5 – 5.3% in 2023 to 4.7 – 5.5% in 2024 as domestic consumption is expected to grow.

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FUND FACT SHEET

IDR CHINA INDIA INDONESIA EQUITY FUND

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INVESTMENT OBJECTIVE

The Portfolio is an investment option that provides investor with long-term capital appreciation with high risk tolerance.

TARGET ALLOCATION

0% - 20% : Money Market Instruments
8 - 100% : Equity instruments in Indonesia Stock Exchange incl. ETF
0% - 25% : Equity instruments in Hongkong Stock Exchange incl. ETF
0% - 25% : Equity instruments in National Stock Exc. of India incl. ETF

FUND INFORMATION

Investment Strategy	: Equity	Fund Size (million)	: IDR 5,443,735.35
Launch Date	: 06 January 2011	Fund Management Fee	: 2.00% per annum
Launch Price	: IDR 1,000.00	Pricing Frequency	: Daily
Unit Price (NAV)	: IDR 1,937.94	Benchmark	: 70% MSCI Indonesia Index 15% MSCI China + 15% MSCI India Index
Fund Currency	: IDR	Custodian Bank	: Citibank, N.A
Risk Level	: High	Total Unit	: 2,809,028,596.7202
Managed By	: PT. AIA FINANCIAL		

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR China-India-Indonesia Equity**	0.60%	6.34%	0.60%	1.14%	1.39%	0.68%	5.19%
Benchmark*	-0.16%	6.18%	-0.16%	3.71%	3.99%	2.39%	5.35%

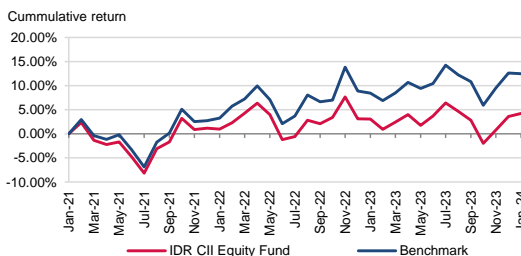
*Current benchmark is effective since 1 Jan 2018

*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

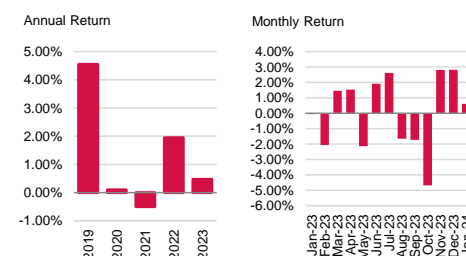
Since inception to 31 Dec 2017: 80% MSCI Indonesia Index + 10% MSCI China + 10% MSCI India Index

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

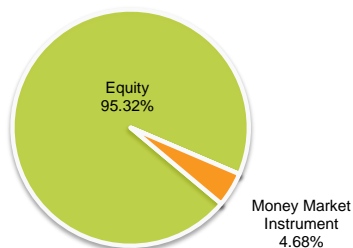
LAST 3 YEARS CUMULATIVE RETURN



ANNUAL & MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

Communication Services	13.10%
Consumer Discretionary	7.05%
Consumer Staples	8.24%
Energy	4.69%
Financials	48.98%
Health Care	2.04%
Industrials	4.26%
Information Technology	1.76%
Materials	3.99%
Real Estate	0.71%
Utilities	0.50%
TD + Cash	4.68%

TOP HOLDINGS

Adaro Energy Indonesia - Non Affiliates	China Merchants Bank - Non Affiliates	Merdeka Copper Gold - Non Affiliates
Alibaba Group Holding Ltd - Non Affiliates	GOTO Gojek Tokopedia - Non Affiliates	Reliance Industries Ltd - Non Affiliates
Astra International - Non Affiliates	Hindustan Unilever Ltd - Non Affiliates	Sumber Alfaria Trijaya - Non Affiliates
Bank Central Asia - Non Affiliates	ICICI Bank - Non Affiliates	TD Bank Rakyat Indonesia - Non Affiliates
Bank Mandiri - Non Affiliates	Indah Kiat Pulp and Paper - Non Affiliates	Telekom Indonesia Persero - Non Affiliates
Bank Negara Indonesia - Non Affiliates	Indofood CBP Sukses Makmur - Non Affiliates	Tencent Holding Ltd - Non Affiliates
Bank Rakyat Indonesia - Non Affiliates	Infosys Ltd - Non Affiliates	
BFI Finance Indonesia - Non Affiliates	Kalbe Farma - Non Affiliates	
Bharti Airtel Ltd - Non Affiliates	Larsen & Toubro Ltd - Non Affiliates	
Charoen Pokphand Indonesia - Non Affiliates	Medco Energi Internasional - Non Affiliates	

FUND MANAGER COMMENTARY

In January 2024, IDR China India Indonesia Equity Fund booked positive performance of +0.60% mom, above the MXID performance of +0.7%, MXCN performance of -10.5%, MXIN performance of +2.2%. In last month, global equity market posted a mixed performance with US market closed higher despite expectation of Fed to keep interest higher for longer, driven by good labor data, and China market corrected due to concern on recovery. Domestic market also posted a mixed performance amid 2.5% MoM weakening in IDR and IDR8.3trn net foreign inflow. Going forward, the potential of sustainable and structural improvement in Indonesian economy with rising GDP/capita will become positive tailwind for long term Indonesian equity asset class for medium-long term horizon.

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FUND FACT SHEET

IDR PRIME EQUITY FUND

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INVESTMENT OBJECTIVE

The Portfolio aims to provide investor with long-term total returns through a portfolio of equities which are issued and listed in the Indonesia Stock Exchange (IDX).

TARGET ALLOCATION

0% - 20% : Money Market Instruments
80% - 100% : Equity Mutual Funds

FUND INFORMATION

Investment Strategy	: Equity	Fund Size (million)	: IDR 611,844.41
Launch Date	: 08 October 2014	Fund Management Fee	: 1.00% per annum
Launch Price	: IDR 1,000.00	Pricing Frequency	: Daily
Unit Price (NAV)	: IDR 1,174.57	Benchmark	: 90% Jakarta Composite Index 10% IDR Deposit Rate Avg. 3-month (Net)
Fund Currency	: IDR	Custodian Bank	: Citibank, N.A
Risk Level	: High	Total Unit	: 520,911,408.1275
Managed By	: PT. AIA FINANCIAL		

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Prime Equity**	0.45%	4.20%	0.45%	1.05%	2.68%	-0.26%	1.74%
Benchmark*	-0.74%	6.22%	-0.74%	7.86%	8.52%	3.77%	5.66%

*Current benchmark is effective from 1 Mar 2023

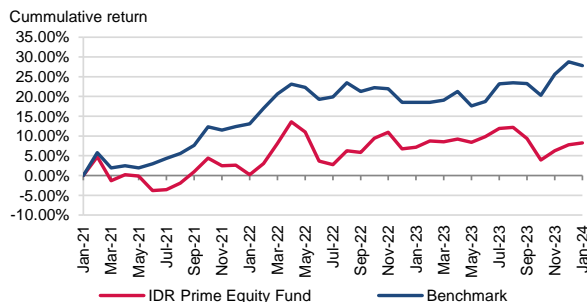
**Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

1 May 2022 to 28 Feb 2023: 90% Jakarta Islamic Index + 10% IDR 1-Month Time Deposit Index (Net)

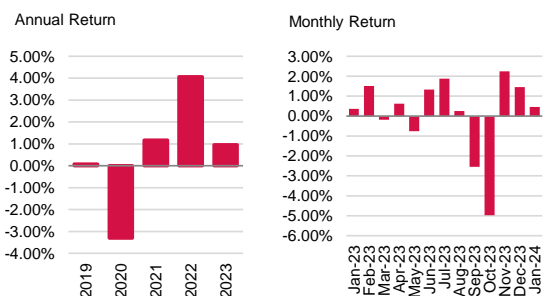
Since inception to 30 Apr 2022: 90% Jakarta Composite Index + 10% 3-Month IDR Avg Time Deposit (Net)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

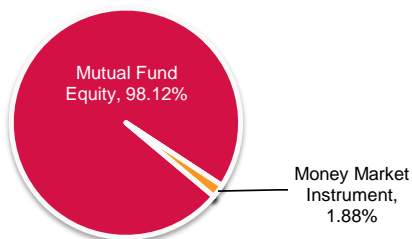
LAST 3 YEARS CUMULATIVE RETURN



ANNUAL & MONTHLY RETURN



ASSET ALLOCATION



PORTFOLIO ALLOCATION

- BNP Paribas IDX30 Filantropi MF
- Schroder Dana Istimewa MF
- Schroder Dana Prestasi MF
- TD + Cash

FUND MANAGER COMMENTARY

In January 2024, IDR Prime Equity Fund booked positive performance of +0.45% mom, above the benchmark performance. By sector inside JCI, Financials were the largest positive contributor (+1.5% mom), while Utilities were the largest negative contributor (-1.3% mom). In last month, global equity market posted a mixed performance with US market closed higher despite expectation of Fed to keep interest higher for longer, driven by good labor data, and China market corrected due to concern on recovery. Domestic market also posted a mixed performance amid 2.5% MoM weakening in IDR and IDR8.3trn net foreign inflow. Going forward, the potential of sustainable and structural improvement in Indonesian economy with rising GDP/capita will become positive tailwind for long term Indonesian equity asset class for medium-long term horizon.

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FUND FACT SHEET

IDR PRIME FIXED INCOME FUND

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INVESTMENT OBJECTIVE

The primary investment objective of the Portfolio is to provide investor with an attractive investment return through investment in selective IDR denominated fixed income instruments listed in Indonesia with moderate risk tolerance.

TARGET ALLOCATION

0% - 15% : Money Market Instruments
85% - 100% : IDR Fixed Income mutual fund(s) adhered with latest regulations

FUND INFORMATION

Investment Strategy	: Fixed Income	Fund Size (million)	: IDR 120,089.03
Launch Date	: 21 October 2014	Fund Management Fee	: 0.60% per annum
Launch Price	: IDR 1,000.00	Pricing Frequency	: Daily
Unit Price (NAV)	: IDR 1,729.20	Benchmark	: 85% Bloomberg Indonesia Lcl Sov. Index (Net) 15% IDR Deposit Rate Avg. 3-month (Net)
Fund Currency	: IDR	Benchmark Duration	: 5.11
Risk Level	: Moderate	Custodian Bank	: Citibank, N.A
Fund Duration	: 5.91	Total Unit	: 69,447,637.7389
Managed By	: PT. AIA FINANCIAL		

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	3 Years	5 Years	Since Inception
IDR Prime Fixed Income**	0.35%	3.80%	0.35%	5.09%	3.80%	6.42%	6.08%
Benchmark*	0.43%	3.86%	0.43%	6.17%	5.11%	7.66%	7.40%

*Current benchmark is effective since 1 Mar 2023

*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

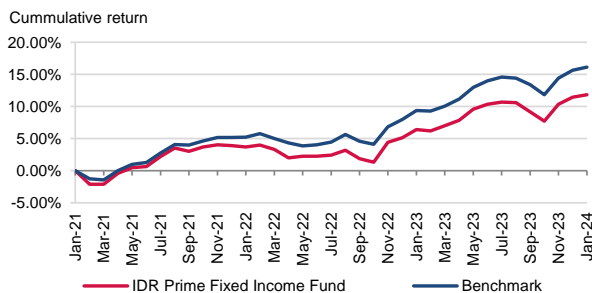
1 May 2022 to 28 Feb 2023: 85% Bloomberg Indonesia Lcl Sov. Index (Net) + 15% IDR 1-Month Time Deposit Index (Net)

1 May 2016 to 30 Apr 2022: 85% Bloomberg Indonesia Lcl Sov. Index (Net) + 15% 3-Month IDR Avg Time Deposit (Net)

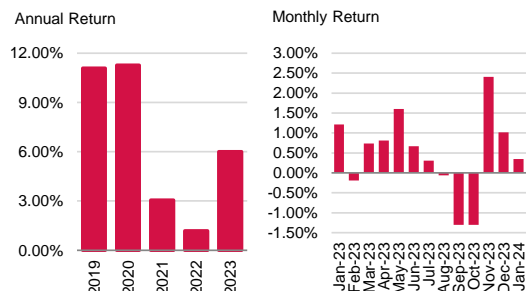
21 Oct 2014 to 30 Apr 2016: 85% HSBC Indonesia Local Currency Govt Bond (Net) + 15% Indonesia Deposit Rate Avg 3M IDR (Net)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

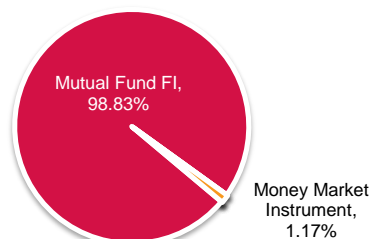
LAST 3 YEARS CUMULATIVE RETURN



ANNUAL & MONTHLY RETURN



ASSET ALLOCATION



PORTFOLIO ALLOCATION

BNP Paribas Prima II Kelas RK1 MF
Schroder Dana Mantap Plus II MF
TD + Cash

FUND MANAGER COMMENTARY

IDR Prime Fixed Income Fund generated +0.35% in January 2024 and the 10-year government bond yield went up by +3 bps to 6.53%. Negative sentiment came from lingering global uncertainty and volatility amid IDR weakening of 2.49% monthly against the USD. Meanwhile, Bank Indonesia (BI) has chosen to maintain the BI Rate at 6.00%, deeming the current level sufficient for controlling inflation and supporting the Rupiah. Additionally, BI views Indonesia's economy as resilient, increasing its expected GDP growth from 4.5 – 5.3% in 2023 to 4.7 – 5.5% in 2024 as domestic consumption is expected to grow.

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FUND FACT SHEET

IDR GROWTH EQUITY SYARIAH FUND

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INVESTMENT OBJECTIVE

The primary investment objective of the Portfolio is to provide investors with long-term total returns through a portfolio of Sharia-compliant equities which are issued and listed in the Indonesia Stock Exchange (IDX) with high risk tolerance.

TARGET ALLOCATION

0% - 20% : Sharia money market instruments
80% - 100% : Equities listed in Sharia Index

FUND INFORMATION

Investment Strategy	: Sharia Equity	Fund Size (million)	: IDR 40,192.33
Launch Date	: 10 June 2015	Fund Management Fee	: 2.10% per annum
Launch Price	: IDR 1,000.00	Pricing Frequency	: Daily
Unit Price (NAV)	: IDR 868.96	Benchmark	: 98% Indonesia Sharia Stock Index
Fund Currency	: IDR		2% IDR Deposit Rate Avg. 3-month (Net)
Risk Level	: High	Custodian Bank	: Citibank, N.A
Managed By	: PT. AIA FINANCIAL	Total Unit	: 46,253,305.76

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Growth Equity Syariah**	1.10%	1.29%	1.10%	0.09%	-2.27%	-3.86%	-1.61%
Benchmark*	-0.69%	1.84%	-0.69%	1.51%	8.34%	2.70%	4.26%

*Current benchmark is effective from 1 Mar 2022

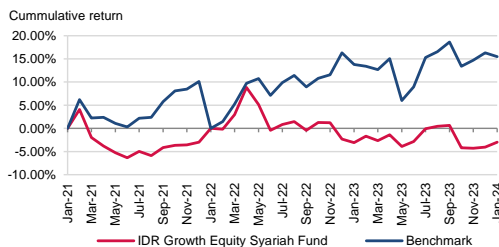
*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

1 May 2022 to 28 Feb 2023: 98% Indonesia Sharia Stock Index + 2% IDR 1-Month Time Deposit Index (Net)

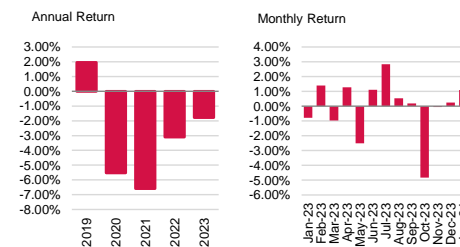
Since inception to 30 Apr 2022: 98% Indonesia Sharia Stock Index + 2% 3-Month IDR Avg Time Deposit (Net)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

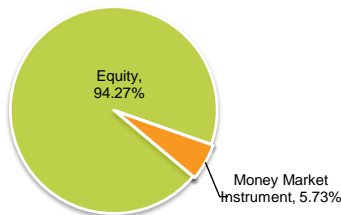
LAST 3 YEARS CUMULATIVE RETURN



ANNUAL & MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

Communication Services	14.22%
Consumer Discretionary	19.41%
Consumer Staples	21.07%
Energy	5.81%
Financials	1.92%
Health Care	2.69%
Industrials	10.25%
Information Technology	1.74%
Materials	10.53%
Real Estate	6.62%
TD + Cash	5.73%

TOP HOLDINGS

Adaro Energy Indonesia - Non Affiliates	Indofood Sukses Makmur - Non Affiliates	XL Axiata - Non Affiliates
Adaro Minerals Indonesia - Non Affiliates	Indosat - Non Affiliates	
Arwana Citramulia - Non Affiliates	MAP Aktif Adiperkasa - Non Affiliates	
Astra International - Non Affiliates	Mastersystem Infotama - Non Affiliates	
Bank Syariah Indonesia - Non Affiliates	Mayora Indah - Non Affiliates	
Ciputra Development - Non Affiliates	Merdeka Copper Gold - Non Affiliates	
Cisarua Mountain Dairy - Non Affiliates	Mitra Adiperkasa - Non Affiliates	
GOTO Gojek Tokopedia - Non Affiliates	Mitra Pinasthika Musti - Non Affiliates	
Indah Kiat Pulp and Paper - Non Affiliates	Telekom Indonesia Persero - Non Affiliates	
Indofood CBP Sukses Makmur - Non Affiliates	United Tractors - Non Affiliates	

FUND MANAGER COMMENTARY

In January 2024, IDR Growth Equity Syariah Fund booked positive performance of +1.10% mom, above the benchmark performance. By sector inside ISSI, Materials were the largest positive contributor (+0.7% mom), while Industrials were the largest negative contributor (-0.6% mom). In last month, global equity market posted a mixed performance with US market closed higher despite expectation of Fed to keep interest higher for longer, driven by good labor data, and China market corrected due to concern on recovery. Domestic market also posted a mixed performance amid 2.5% MoM weakening in IDR and IDR8.3trn net foreign inflow. Going forward, the potential of sustainable and structural improvement in Indonesian economy with rising GDP/capita will become positive tailwind for long term Indonesian equity asset class for medium-long term horizon.

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FUND FACT SHEET

IDR DYNAMIC SYARIAH FUND

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INVESTMENT OBJECTIVE

The Portfolio is a sharia investment option that provides investor an optimum return with moderate to high risk tolerance through investments in IDR fixed income instruments and listed equity with diversified level of risk.

TARGET ALLOCATION

0% - 40% : Sharia Money Market Instruments
30% - 80% : IDR Sharia Fixed Income securities and/ or
: Sharia Fixed Income Mutual Fund(s)
adhered with latest regulations
30% - 80% : Equities listed in Sharia Index

FUND INFORMATION

Investment Strategy : Sharia Balanced
Launch Date : 10 June 2015
Launch Price : IDR 1,000.00
Unit Price (NAV) : IDR 1,129.92
Fund Currency : IDR
Risk Level : Moderate to High
Managed By : PT. AIA FINANCIAL

Fund Size (million) : IDR 36,616.97
Fund Management Fee : 1.85% per annum
Pricing Frequency : Daily
Benchmark : 50% Indonesia Sharia Index
50% Indonesia Gov. Sukuk Index (IGSIX)
Custodian Bank : Citibank, N.A
Total Unit : 32,406,668.0711

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Dynamic Syariah**	0.87%	1.89%	0.87%	3.16%	0.62%	0.55%	1.42%
Benchmark*	0.00%	2.18%	0.00%	4.26%	6.61%	4.50%	4.97%

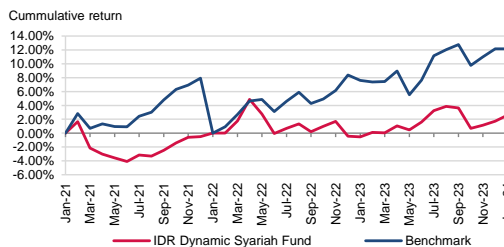
*Current benchmark is effective from 1 Jan 2020

*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

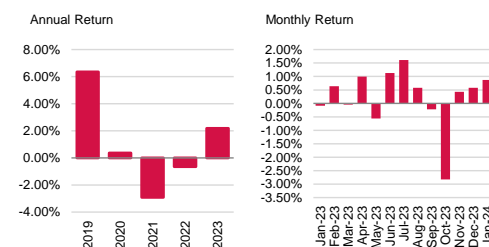
Since inception to 31 Dec 2019: 50% Indonesia Sharia Index + 50% 3-Month IDR Avg Time Deposit (Net)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

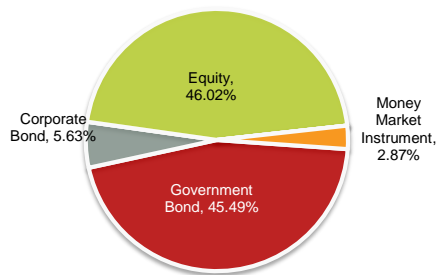
LAST 3 YEARS CUMULATIVE RETURN



ANNUAL & MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

Communication Services	7.23%
Consumer Discretionary	9.51%
Consumer Staples	10.14%
Energy	2.79%
Financials	0.95%
Health Care	1.33%
Industrials	5.15%
Information Technology	0.83%
Materials	4.97%
Real Estate	3.12%
Industrials (Bond)	2.84%
Communication Services (Bond)	2.79%
Government Bond	45.49%
TD + Cash	2.87%

TOP HOLDINGS

Angkasa Pura I Bond 2026 - Non Affiliates	MAP Aktif Adiperkasa - Non Affiliates	Sukuk Negara IFR6
Arwana Citramulia - Non Affiliates	Mayora Indah - Non Affiliates	Telekom Indonesia Persero - Non Affiliates
Astra International - Non Affiliates	Mitra Adiperkasa - Non Affiliates	
Ciputra Development - Non Affiliates	PBS003	
Cisarua Mountain Dairy - Non Affiliates	PBS012	
GOTO Gojek Tokopedia - Non Affiliates	PBS017	
Indofood CBP Sukses Makmur - Non Affiliates	PBS028	
Indofood Sukses Makmur - Non Affiliates	PBS033	
Indosat - Non Affiliates	Sukuk Ijarah Brkljnt III XL Axiata I TH22B - Non Affiliates	

FUND MANAGER COMMENTARY

In January 2024, IDR Dynamic Syariah Fund booked performance of +0.87%. In last month, global equity market posted a mixed performance with US market closed higher despite expectation of Fed to keep interest higher for longer, driven by good labor data, and China market corrected due to concern on recovery. Domestic market also posted a mixed performance amid 2.5% MoM weakening in IDR and IDR8.3trn net foreign inflow. IBPA Indonesia Government Sukuk Index Total Return had a mixed movement and recorded positively 0.86% on monthly basis, while 12-year benchmark sukuk yield went up by 4 bps to 6.73%. Negative sentiment came from lingering global uncertainty and volatility amid IDR weakening of 2.49% monthly against the USD. Meanwhile, Bank Indonesia (BI) has chosen to maintain the BI Rate at 6.00%, deeming the current level sufficient for controlling inflation and supporting the Rupiah. Additionally, BI views Indonesia's economy as resilient, increasing its expected GDP growth from 4.5 – 5.3% in 2023 to 4.7 – 5.5% in 2024 as domestic consumption is expected to grow.

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FUND FACT SHEET

USD GLOBAL GROWTH OPPORTUNITY EQUITY FUND

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INVESTMENT OBJECTIVE

The Portfolio is an investment option that provides investor with aggressive growth that aims to give superior long-term investment return with high risk tolerance.

TARGET ALLOCATION

0% - 20% : Money Market Instruments
80% - 100% : Listed Equities and/ or Equity Mutual Fund(s) incl. ETF listed / invest in global stock markets

FUND INFORMATION

Investment Strategy	: Equity	Fund Size (million)	: USD 48.85
Launch Date	: 23 September 2016	Fund Management Fee	: 2.10% per annum
Launch Price	: USD 1.00	Pricing Frequency	: Daily
Unit Price (NAV)	: USD 1.27	Benchmark	: 90% MSCI World Index + 10% MSCI Asia Ex. Japan
Fund Currency	: USD	Custodian Bank	: Citibank, N.A
Risk Level	: High	Total Unit	: 38,555,505.64
Managed By	: PT. AIA FINANCIAL		

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
USD Global Growth Opportunity Equity**	0.85%	14.81%	0.85%	11.95%	-0.67%	4.02%	3.27%
Benchmark*	-0.19%	13.48%	-0.19%	10.01%	2.36%	7.05%	7.35%

*Current benchmark is effective since 1 Jan 2018

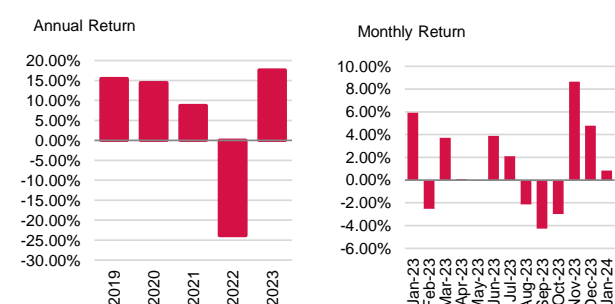
*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.
Since inception to 31 Dec 2017: 90% Dow Jones Islamic Mkt World Index + 10% MSCI World Index

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

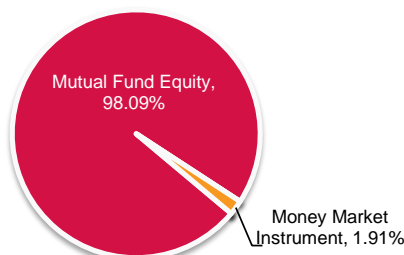
LAST 3 YEARS CUMULATIVE RETURN



ANNUAL & MONTHLY RETURN



ASSET ALLOCATION



PORTFOLIO ALLOCATION

- AIA Global Multi-Factor Equity MF
- AIA Global Quality Growth MF
- AIA Global Select Equity MF
- AIA New Multinationals MF
- Mandiri Global Sharia Equity Dollar MF
- Principal Islamic Asia Pacific Equity Syariah MF
- Schroder Global Syariah Equity MF
- TD + Cash

FUND MANAGER COMMENTARY

In January 2024, USD Global Growth Opportunity Equity Fund booked positive performance of +0.85% mom, above the benchmark performance. In last month, global equity market posted a mixed performance with US market closed higher despite expectation of Fed to keep interest higher for longer, driven by good labor data, and China market corrected due to concern on recovery. Domestic market also posted a mixed performance amid 2.5% MoM weakening in IDR and IDR8.3trn net foreign inflow. Going forward, equity market will continue to depend on the development of global and domestic factors such as development on global inflationary pressure and subsequent policy reaction, global economic growth, and geopolitical situation.

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FUND FACT SHEET

USD ONSHORE EQUITY FUND

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INVESTMENT OBJECTIVE

The Portfolio is an investment option that provides investor with optimal growth that aims to give superior long-term investment return with high risk tolerance.

TARGET ALLOCATION

0% - 20% : Money Market Instruments
80% - 100% : Equities listed in IDX

FUND INFORMATION

Investment Strategy	: Equity	Fund Size (million)	: USD 4.32
Launch Date	: 21 April 2017	Fund Management Fee	: 2.10% per annum
Launch Price	: USD 1.00	Pricing Frequency	: Daily
Unit Price (NAV)	: USD 1.0602	Benchmark	: 98% MXID Index (In USD Term) + 2% Average 3-month USD Time Deposit (Net)
Fund Currency	: USD	Custodian Bank	: Citibank, N.A
Risk Level	: High	Total Unit	: 4,075,923.6554
Managed By	: PT. AIA FINANCIAL		

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
USD Onshore Equity**	-1.38%	10.21%	-1.38%	6.65%	4.47%	-0.08%	0.87%
Benchmark*	-1.84%	8.54%	-1.84%	0.07%	2.48%	-1.41%	0.58%

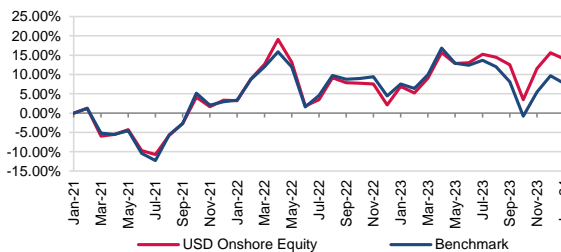
*Current benchmark is effective since inception

*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

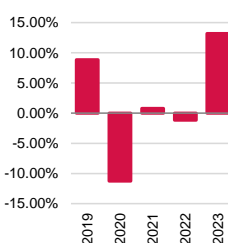
LAST 3 YEARS CUMULATIVE RETURN

Cummulative Return

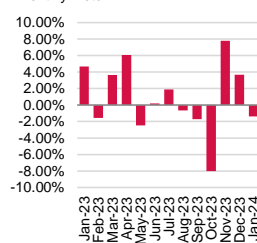


ANNUAL & MONTHLY RETURN

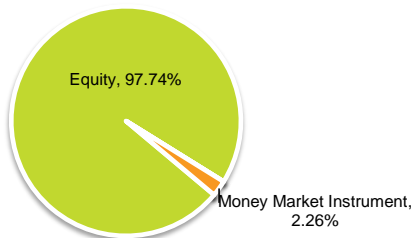
Annual Return



Monthly Return



ASSET ALLOCATION



SECTOR ALLOCATION

Communication Services	9.73%
Consumer Discretionary	6.26%
Consumer Staples	7.98%
Energy	3.44%
Financials	59.01%
Health Care	0.61%
Industrials	3.48%
Information Technology	2.53%
Materials	4.71%
TD + Cash	2.26%

TOP HOLDINGS

Astra International - Non Affiliates	BFI Finance Indonesia - Non Affiliates
Bank Central Asia - Non Affiliates	Cisarua Mountain Dairy - Non Affiliates
Bank Mandiri - Non Affiliates	GOTO Gojek Tokopedia - Non Affiliates
Bank Negara Indonesia - Non Affiliates	Mastersystem Infotama - Non Affiliates
Bank Rakyat Indonesia - Non Affiliates	Telekom Indonesia Persero - Non Affiliates

FUND MANAGER COMMENTARY

In January 2024, USD Onshore Equity Fund booked negative performance of -1.38% mom, above the MXID performance (in USD). By sector inside MXID, Financials were the largest positive contributor (+2% mom), while Industrials were the largest negative contributor (-0.5% mom). In last month, global equity market posted a mixed performance with US market closed higher despite expectation of Fed to keep interest higher for longer, driven by good labor data, and China market corrected due to concern on recovery. Domestic market also posted a mixed performance amid 2.5% MoM weakening in IDR and IDR8.3trn net foreign inflow. Going forward, the potential of sustainable and structural improvement in Indonesian economy with rising GDP/capita will become positive tailwind for long term Indonesian equity asset class for medium-long term horizon.

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FUND FACT SHEET

USD PRIME GLOBAL EQUITY FUND

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31 January 2024

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INVESTMENT OBJECTIVE

The Portfolio is an investment option that provides investor with aggressive growth that aims to give superior long-term investment return with high risk tolerance.

TARGET ALLOCATION

0% - 20% : Money Market Instruments
80% - 100% : Global Equity

FUND INFORMATION

Investment Strategy	: Equity	Fund Size (million)	: USD 29.71
Launch Date	: 19 January 2018	Fund Management Fee	: 2.10% per annum
Launch Price	: USD 1.00	Pricing Frequency	: Daily
Unit Price (NAV)	: USD 1.3793	Benchmark	: 100% DJIM World Developed TR Index
Fund Currency	: USD	Custodian Bank	: Citibank, N.A
Risk Level	: High	Total Unit	: 21,539,479.0421
Managed By	: PT. BNP Paribas Asset Management (since January 10 th , 2023)		

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
USD Prime Global Equity**	2.16%	15.36%	2.16%	19.32%	4.61%	7.78%	5.48%
Benchmark*	0.96%	16.20%	0.96%	19.26%	3.31%	10.40%	7.81%

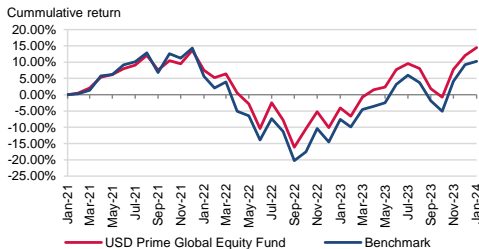
*Current benchmark is effective since 10 January 2023 onwards

*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

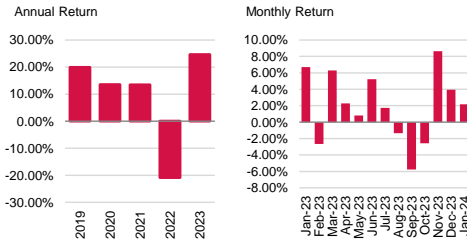
Since Inception to 10 January 2023: 90% DJIM World TR Index + 10% MSCI AC Asia Ex. Japan DTR (Net)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

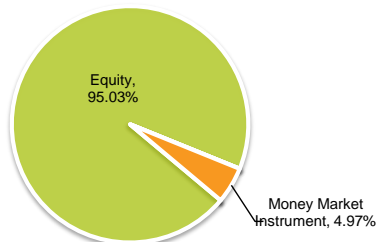
LAST 3 YEARS CUMULATIVE RETURN



ANNUAL & MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

Communication Services	3.95%
Consumer Discretionary	11.62%
Consumer Staples	7.38%
Energy	3.00%
Financials	3.34%
Health Care	15.89%
Industrials	11.84%
Information Technology	33.54%
Materials	4.47%
TD + Cash	4.97%

TOP HOLDINGS

Abbott Laboratories - Non Affiliates	Ecolab Inc - Non Affiliates	Pepsico Inc - Non Affiliates
Accenture Plc - Non Affiliates	Eli Lilly & Co - Non Affiliates	Procter & Gamble Co/The PG - Non Affiliates
Alphabet Inc - Non Affiliates	Exxon Mobil Corp Com - Non Affiliates	Reckitt Benckiser Group Plc - Non Affiliates
Amazon.com Inc - Non Affiliates	First Solar Inc - Non Affiliates	Relx Plc - Non Affiliates
Apple Inc - Non Affiliates	Fortive Corp - Non Affiliates	Salesforce Inc - Non Affiliates
ASML Holding NV - Non Affiliates	Hologic Inc - Non Affiliates	Schneider Electric SE - Non Affiliates
Astrazeneca Plc - Non Affiliates	Home Depot Inc - Non Affiliates	Secom Co Ltd - Non Affiliates
Biogen Inc - Non Affiliates	L'oreal - Non Affiliates	Texas Instruments Inc - Non Affiliates
Biomarin Pharmaceutical Inc - Non Affiliates	Merck & Co. - Non Affiliates	TJX Companies Plc - Non Affiliates
Boston Scientific Corp - Non Affiliates	Micron Technology Inc - Non Affiliates	Trane Technologies Plc - Non Affiliates
Ciena Corp Com - Non Affiliates	Microsoft Corp - Non Affiliates	Union Pacific Corp - Non Affiliates
Cisco System Inc - Non Affiliates	Mondelez International Inc - Non Affiliates	Visa Inc - Non Affiliates
Daikin Industries Ltd - Non Affiliates	Nvidia Corp - Non Affiliates	
Danaher Corp - Non Affiliates	Palo Alto Networks Plc - Non Affiliates	

FUND MANAGER COMMENTARY

In January 2024, USD Prime Global Equity Fund booked positive performance of +2.16% mom, above the benchmark performance. In last month, global equity market posted a mixed performance with US market closed higher despite expectation of Fed to keep interest higher for longer, driven by good labor data, and China market corrected due to concern on recovery. Domestic market also posted a mixed performance amid 2.5% MoM weakening in IDR and IDR8.3trn net foreign inflow. Going forward, equity market will continue to depend on the development of global and domestic factors such as development on global inflationary pressure and subsequent policy reaction, global economic growth, and geopolitical situation.

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FUND FACT SHEET

USD PRIME EMERGING MARKET EQUITY FUND

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INVESTMENT OBJECTIVE

The Portfolio is an investment option that provides investor with aggressive growth that aims to give superior long-term investment return with high risk tolerance.

TARGET ALLOCATION

0% - 20% : Money Market Instruments
80% - 100% : Equity Mutual Funds

FUND INFORMATION

Investment Strategy : Equity
Launch Date : 18 January 2018
Launch Price : USD 1.00
Unit Price (NAV) : USD 0.7968
Fund Currency : USD
Risk Level : High
Managed By : PT. AIA FINANCIAL

Fund Size (million) : USD 34.13
Fund Management Fee : 2.10% per annum
Pricing Frequency : Daily
Benchmark : 100% MSCI Emerging Market
Custodian Bank : Citibank, N.A
Total Unit : 42,832,033.3014

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
USD Prime Emerging Market Equity**	-2.44%	8.83%	-2.44%	-5.00%	-13.11%	-0.30%	-3.69%
Benchmark*	-4.81%	6.46%	-4.81%	-4.94%	-9.41%	-1.09%	-2.73%

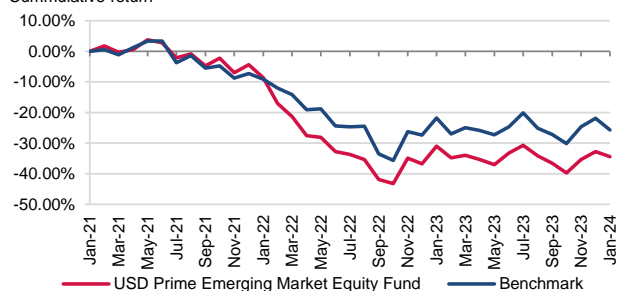
*Current benchmark is effective since inception

*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

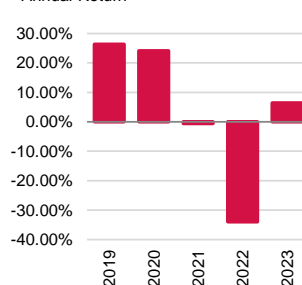
LAST 3 YEARS CUMULATIVE RETURN

Cummulative return

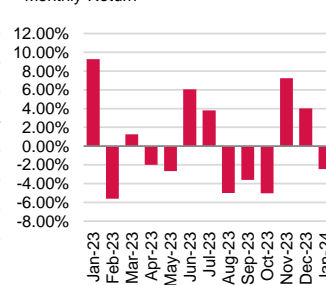


ANNUAL & MONTHLY RETURN

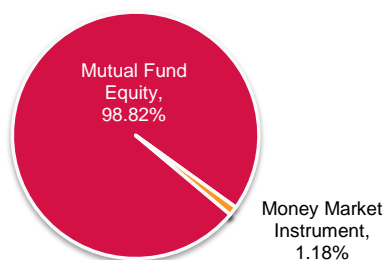
Annual Return



Monthly Return



ASSET ALLOCATION



PORTFOLIO ALLOCATION

Fidelity Emerging Market Class A Acc MF
TD + Cash

FUND MANAGER COMMENTARY

In January 2024, USD Prime Emerging Market Equity Fund booked negative performance of -2.44% mom, above the benchmark performance. In last month, global equity market posted a mixed performance with US market closed higher despite expectation of Fed to keep interest higher for longer, driven by good labor data, and China market corrected due to concern on recovery. Domestic market also posted a mixed performance amid 2.5% MoM weakening in IDR and IDR8.3trn net foreign inflow. Going forward, equity market will continue to depend on the development of global and domestic factors such as development on global inflationary pressure and subsequent policy reaction, global economic growth, and geopolitical situation.

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FUND FACT SHEET

IDR ULTIMATE EQUITY FUND

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INVESTMENT OBJECTIVE

The Portfolio shall be managed to provide competitive long-term total returns through a portfolio of equities which are listed in the Indonesia Stock Exchange (IDX). The Fund's target is to deliver alpha on top of designated Benchmark Index's return.

TARGET ALLOCATION

0% - 20% : Money Market Instruments
80% - 100% : Equities listed in IDX

FUND INFORMATION

Investment Strategy	: Equity	Fund Size (million)	: IDR 267,558.54
Launch Date	: 26 October 2018	Fund Management Fee	: 2.40% per annum
Launch Price	: IDR 1,000.00	Pricing Frequency	: Daily
Unit Price (NAV)	: IDR 1,055.91	Benchmark	: 100% IDX80 Index (Customized)
Fund Currency	: IDR	Custodian Bank	: Citibank, N.A
Risk Level	: High	Total Unit	: 253,391,937.5802
Managed By	: PT. Schroders Investment Management Indonesia (since at May 22 nd , 2023)		

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Ultimate Equity**	1.63%	6.06%	1.63%	2.61%	3.73%	-0.32%	1.04%
Benchmark*	0.10%	9.48%	0.10%	3.94%	6.63%	1.81%	4.88%

*Current benchmark is effective from 22 May 2023

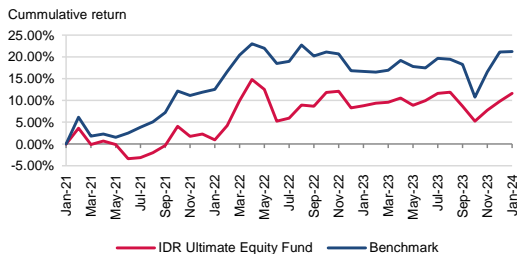
*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

Since inception to 30 Apr 2022: 98% Jakarta Composite Index + 2% 3-Month IDR Avg Time Deposit (Net)

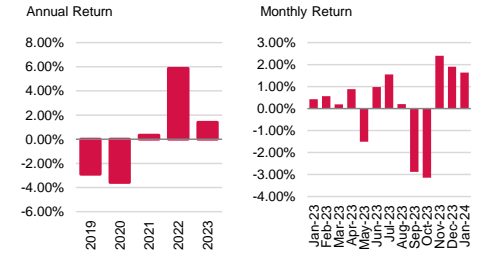
1 May 2022 - 21 May 2023 : 98% Jakarta Composite Index + 2% IDR 1-Month Time Deposit Index (Net)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

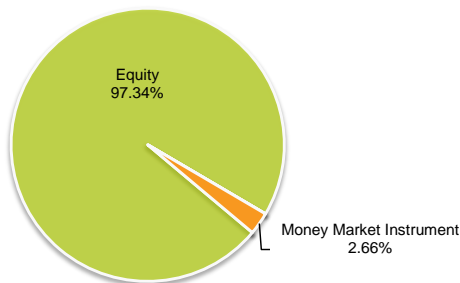
LAST 3 YEARS CUMULATIVE RETURN



ANNUAL & MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

Communication Services	12.30%
Consumer Discretionary	7.42%
Consumer Staples	14.55%
Energy	2.18%
Financials	39.65%
Health Care	8.40%
Industrials	2.35%
Materials	4.69%
Real Estate	4.93%
Utilities	0.87%
TD + Cash	2.66%

TOP HOLDINGS

AKR Corporindo - Non Affiliates	Kalbe Farma - Non Affiliates
Bank Central Asia - Non Affiliates	MAP Aktif Adiperkasa - Non Affiliates
Bank Mandiri - Non Affiliates	Mayora Indah - Non Affiliates
Bank Rakyat Indonesia Persero - Non Affiliates	Medikaloka Hermina - Non Affiliates
Ciputra Development - Non Affiliates	Merdeka Copper Gold - Non Affiliates
Cisarua Mountain Dairy - Non Affiliates	Mitra Adiperkasa - Non Affiliates
Indofood CBP Sukses Makmur - Non Affiliates	Mitra Keluarga Karyasehat - Non Affiliates
Jasa Marga (Persero) - Non Affiliates	Telekom Indonesia - Non Affiliates

FUND MANAGER COMMENTARY

Starting the year 2024, IDR Ultimate Equity Fund booked another positive performance of +1.63% mom in January 2024, which is +1.53% higher than the benchmark performance. Correct stocks position in consumer discretionary, consumer staples, materials, and communication services sectors were the leading positive alpha attribution contributor. As we enter the February election day, the strategy is to maintain our focus on names that could give us earning resilience and expected to benefit from purchasing power potential recovery going forward post the election result next month.

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FUND FACT SHEET

USD PRIME MULTI ASSET INCOME FUND

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INVESTMENT OBJECTIVE

The Portfolio shall be managed to provide income and moderate capital growth over medium to long term by investing in global fixed income securities and global equities with medium to high risk tolerance.

TARGET ALLOCATION

0% - 5% : Cash & Cash Equivalents
95% - 100% : Mutual Funds - Balanced

FUND INFORMATION

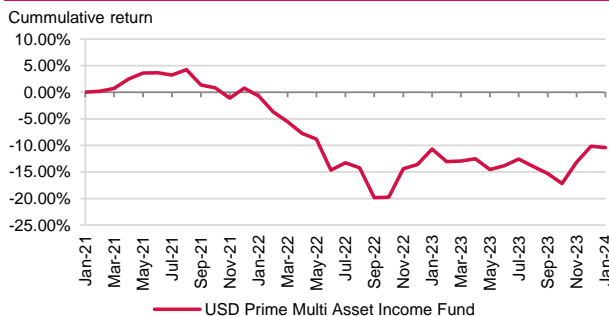
Investment Strategy	: Balanced	Fund Size (million)	: USD 3.66
Launch Date	: 30 January 2019	Fund Management Fee	: 1.85% per annum
Launch Price	: USD 1.00	Pricing Frequency	: Daily
Unit Price (NAV)	: USD 1.0058	Custodian Bank	: Citibank, N.A
Fund Currency	: USD	Total Unit	: 3,635,222.3889
Risk Level	: Moderate to High		
Managed By	: PT. AIA FINANCIAL		

FUND PERFORMANCE

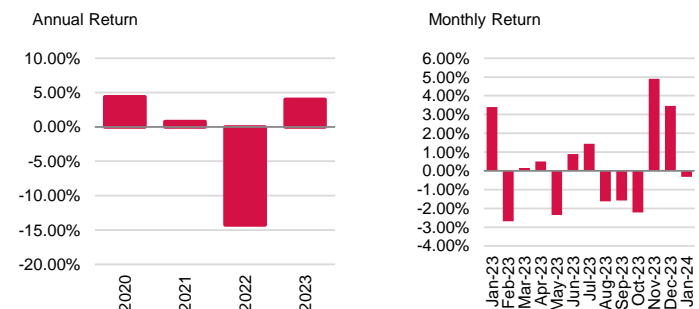
Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
USD Prime Multi Asset Income**	-0.32%	8.18%	-0.32%	0.28%	-3.60%	0.07%	0.12%

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

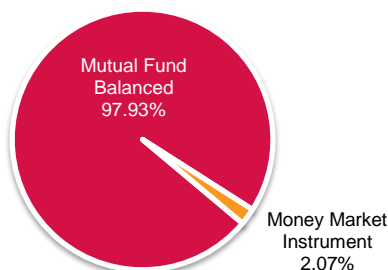
LAST 3 YEARS CUMULATIVE RETURN



ANNUAL & MONTHLY RETURN



ASSET ALLOCATION



PORTFOLIO ALLOCATION

Fidelity Global Multi Asset Income Fund A-Acc MF
TD + Cash

FUND MANAGER COMMENTARY

The managers have a more constructive short-term outlook, but medium-term concerns remain. They maintain a preference for high quality duration assets, which are likely to do well in case of a cyclical recession and offer attractive yield and upside potential. Within Defensive assets, the managers trimmed the exposure to long-dated US Treasuries and added to the front-end of the curve given the strong duration rally. They took profits from UK Gilts and rotated the proceeds towards cash. Within Yield assets, they reduced the exposure to Asian high yield bonds, trimmed the allocation to broader emerging market local currency debt position, and took profits from South African. Within Growth assets, the managers added to Japanese financials and Chinese value equities.

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FUND FACT SHEET

USD PRIME GREATER CHINA EQUITY FUND

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INVESTMENT OBJECTIVE

The Portfolio aims to provide capital growth through investment in Offshore-based Mutual Fund(s) which invest in equity and equity related securities of People's Republic of China, Hong Kong SAR and Taiwan companies.

TARGET ALLOCATION

0% - 5% : Cash & Cash Equivalents
95% - 100% : Mutual Funds - Equity

FUND INFORMATION

Investment Strategy : Equity
Launch Date : 22 July 2019
Launch Price : USD 1.00
Unit Price (NAV) : USD 0.8811
Fund Currency : USD
Risk Level : High
Managed By : PT. AIA FINANCIAL

Fund Size (million) : USD 14.31
Fund Management Fee : 2.10% per annum
Pricing Frequency : Daily
Benchmark : 100% MSCI Golden Dragon Index
Custodian Bank : Citibank, N.A
Total Unit : 16,241,946.9518

FUND PERFORMANCE

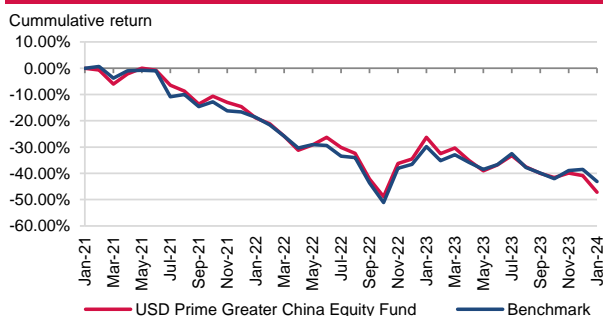
Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
USD Prime Greater China Equity**	-10.65%	-9.60%	-10.65%	-28.36%	-19.16%	N/A	-2.76%
Benchmark*	-7.50%	-1.88%	-7.50%	-18.97%	-17.13%	N/A	-3.52%

*Current benchmark is effective since inception

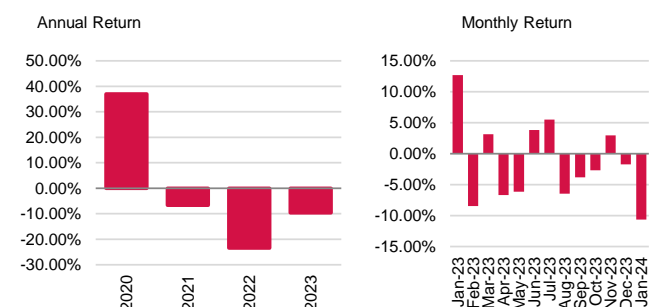
*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

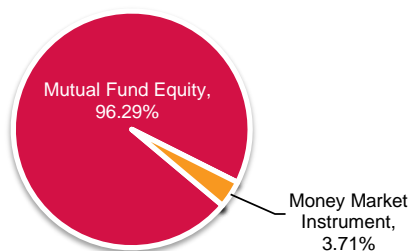
LAST 3 YEARS CUMULATIVE RETURN



ANNUAL & MONTHLY RETURN



ASSET ALLOCATION



PORTFOLIO ALLOCATION

Schroder Int. Greater China AAC MF
TD + Cash

FUND MANAGER COMMENTARY

In January 2024, USD Prime Greater China Equity Fund booked negative performance of -10.65% mom, below the benchmark performance. In last month, global equity market posted a mixed performance with US market closed higher despite expectation of Fed to keep interest higher for longer, driven by good labor data, and China market corrected due to concern on recovery. Domestic market also posted a mixed performance amid 2.5% MoM weakening in IDR and IDR8.3trn net foreign inflow. Going forward, equity market will continue to depend on the development of global and domestic factors such as development on global inflationary pressure and subsequent policy reaction, global economic growth, and geopolitical situation.

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FUND FACT SHEET

USD ADVANCED ADVENTUROUS FUND

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INVESTMENT OBJECTIVE

The primary objective of the Portfolio is to achieve long-term optimum total return with the appropriate level of capital risk by holding AIAIM SICAV sub-funds investing in equities, bonds and other fixed income securities in global markets, as well as investment in those types of assets.

TARGET ALLOCATION

0% - 5% : Cash & Cash Equivalents
0% - 30% : Mutual Funds - Fixed Income
70% - 100% : Mutual Funds - Equity

FUND INFORMATION

Investment Strategy : Balanced
Launch Date : 31 March 2021
Launch Price : USD 1.00
Unit Price (NAV) : USD 0.9790
Fund Currency : USD
Risk Level : Moderate to High
Managed By : PT. AIA FINANCIAL

Fund Size (million) : USD 1.64
Fund Management Fee : 1.45% per annum
Pricing Frequency : Daily
Benchmark : 90% MSCI World Total Return Index +
10% Bloomberg Barclays Global Agg. TR Index
Custodian Bank : Citibank, N.A
Total Unit : 1,672,596.0264

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
USD Advanced Adventurous**	0.73%	15.90%	0.73%	12.30%	N/A	N/A	-0.74%
Benchmark*	0.95%	14.94%	0.95%	14.16%	N/A	N/A	4.80%

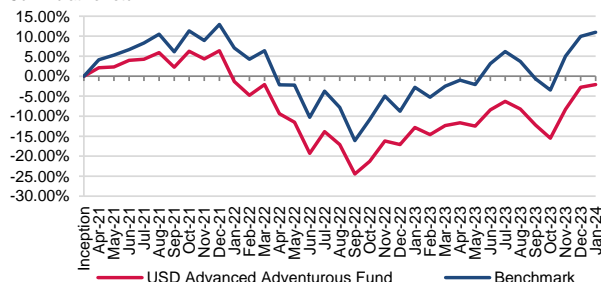
*Current benchmark is effective since inception

*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

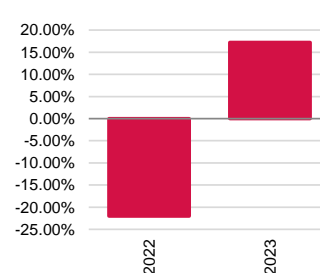
LAST 2 YEAR CUMULATIVE RETURN

Cumulative return

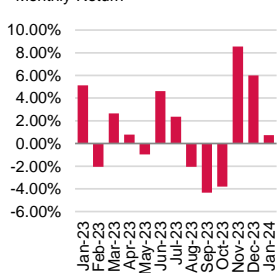


ANNUAL & MONTHLY RETURN

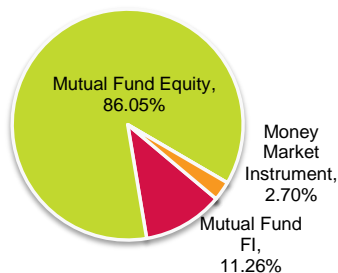
Annual Return



Monthly Return



ASSET ALLOCATION



SECTOR ALLOCATION

MF Equity	86.05%
MF Fixed Income	11.26%
TD + Cash	2.70%

TOP HOLDINGS

AIA Asia Ex Japan Equity MF
AIA Diversified Fixed Income MF
AIA Global Multi Factor Equity MF
AIA Global Quality Growth MF
AIA Global Select Equity MF
AIA New Multinationals MF

FUND MANAGER COMMENTARY

Global equities continued to rally in January 2024. The Communication Services and Information Technology sectors led the rally while the Materials and Utilities sectors lagged. Large cap equities outperformed small cap equities in January 2024. Across the major geographic regions, US equities outperformed while Asia equities continued to lag. Fundamentals remain resilient with labour market remaining tight and earnings growth inflecting from the 2022 lows with earnings growth expectation to continue its positive trajectory in 2024. The outlook for equities over the medium term is constructive. However, the recent new high in US equities was accompanied with divergences in price action against breadth, high yield credit spread and VIX. The Advanced portfolios remained to be diversified.

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FUND FACT SHEET

USD ADVANCED BALANCED FUND

PT AIA FINANCIAL licensed and supervised by the Financial Services Authority

31 January 2024

PT AIA FINANCIAL

Established in 15 July 1996, PT. AIA FINANCIAL (AIA) is one of the leading life insurance companies in Indonesia that licensed and supervised by the Indonesian Financial Services Authority. AIA Indonesia is a subsidiary of AIA Group Limited, the largest independent publicly listed pan-Asian life insurance group. With experienced personnel, AIA's Investment team has the proficiency to identify economic conditions and investment movements to generate competitive investment returns through a variety of financial instruments such as money market, bonds, shares and/or mutual funds.

INVESTMENT OBJECTIVE

The primary objective of the Portfolio is to achieve long-term optimum total return with the appropriate level of capital risk by holding AIAIM SICAV sub-funds investing in equities, bonds and other fixed income securities in global markets, as well as investment in those types of assets.

TARGET ALLOCATION

0% - 5% : Cash & Cash Equivalents
20% - 60% : Mutual Funds - Fixed Income
40% - 80% : Mutual Funds - Equity

FUND INFORMATION

Investment Strategy	: Balanced	Fund Size (million)	: USD 0.89
Launch Date	: 05 May 2021	Fund Management Fee	: 1.25% per annum
Launch Price	: USD 1.00	Pricing Frequency	: Daily
Unit Price (NAV)	: USD 0.9357	Benchmark	: 60% MSCI World Total Return Index + 40% Bloomberg Barclays Global Agg. TR Index
Fund Currency	: USD	Custodian Bank	: Citibank, N.A
Risk Level	: Moderate to High	Total Unit	: 949,125.6733
Managed By	: PT. AIA FINANCIAL		

FUND PERFORMANCE

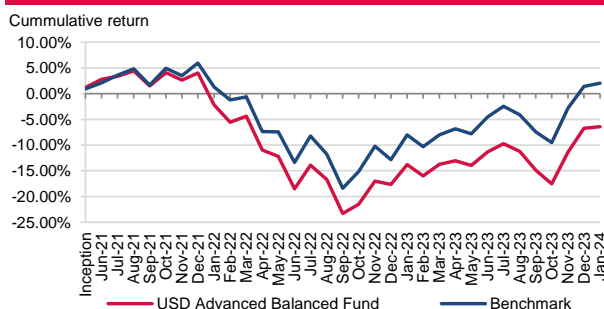
Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
USD Advanced Balanced**	0.33%	13.50%	0.33%	8.55%	N/A	N/A	-2.40%
Benchmark*	0.60%	12.74%	0.60%	10.92%	N/A	N/A	1.65%

*Current benchmark is effective since inception

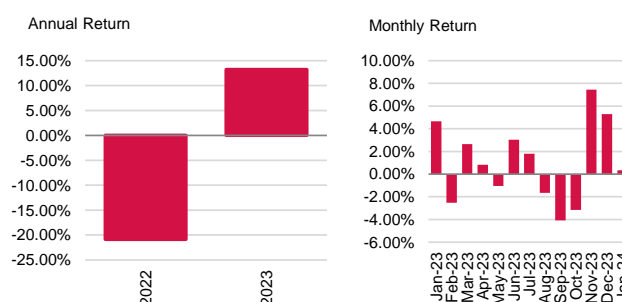
*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

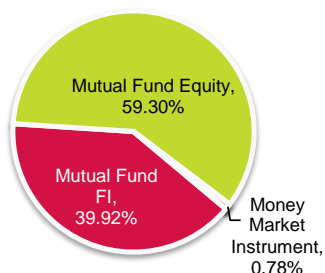
LAST 2 YEAR CUMULATIVE RETURN



ANNUAL & MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

MF Equity	59.30%
MF Fixed Income	39.92%
TD + Cash	0.78%

TOP HOLDINGS

AIA Asia Ex Japan Equity MF
AIA Diversified Fixed Income MF
AIA Global Multi Factor Equity MF
AIA Global Quality Growth MF
AIA Global Select Equity MF
AIA New Multinationals MF

FUND MANAGER COMMENTARY

Global equities continued to rally in January 2024. The Communication Services and Information Technology sectors led the rally while the Materials and Utilities sectors lagged. Large cap equities outperformed small cap equities in January 2024. Across the major geographic regions, US equities outperformed while Asia equities continued to lag. Fundamentals remain resilient with labour market remaining tight and earnings growth inflecting from the 2022 lows with earnings growth expectation to continue its positive trajectory in 2024. The outlook for equities over the medium term is constructive. However, the recent new high in US equities was accompanied with divergences in price action against breadth, high yield credit spread and VIX. The Advanced portfolios remained to be diversified.

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FUND FACT SHEET

USD ADVANCED CONSERVATIVE FUND

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31 January 2024

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INVESTMENT OBJECTIVE

The primary objective of the Portfolio is to achieve long-term optimum total return with the appropriate level of capital risk by holding AIAIM SICAV sub-funds investing in equities, bonds and other fixed income securities in global markets, as well as investment in those types of assets.

TARGET ALLOCATION

0% - 5% : Cash & Cash Equivalents
50% - 90% : Mutual Funds - Fixed Income
10% - 50% : Mutual Funds - Equity

FUND INFORMATION

Investment Strategy	: Balanced	Fund Size (million)	: USD 0.51
Launch Date	: 30 August 2021	Fund Management Fee	: 1.05% per annum
Launch Price	: USD 1.00	Pricing Frequency	: Daily
Unit Price (NAV)	: USD 0.8742	Benchmark	: 30% MSCI World Total Return Index + 70% Bloomberg Barclays Global Agg. TR Index
Fund Currency	: USD	Custodian Bank	: Citibank, N.A
Risk Level	: Moderate to High	Total Unit	: 580,846.8654
Managed By	: PT. AIA FINANCIAL		

FUND PERFORMANCE

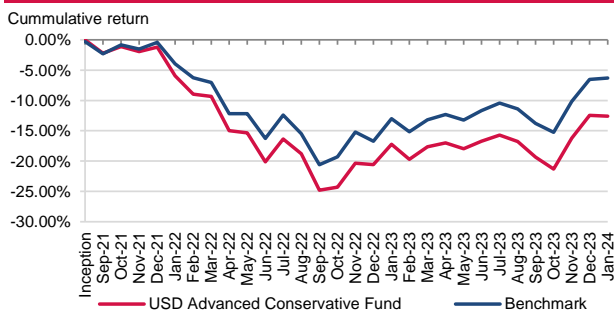
Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
USD Advanced Conservative**	-0.16%	11.11%	-0.16%	5.62%	N/A	N/A	-5.41%
Benchmark*	0.24%	10.55%	0.24%	7.70%	N/A	N/A	-1.81%

*Current benchmark is effective since inception

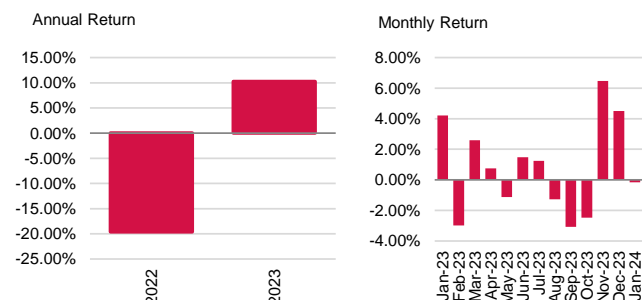
**Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

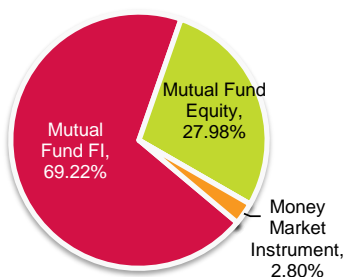
LAST 2 YEAR CUMULATIVE RETURN



ANNUAL & MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

MF Equity	27.98%
MF Fixed Income	69.22%
TD + Cash	2.80%

TOP HOLDINGS

AIA Asia Ex Japan Equity MF
AIA Diversified Fixed Income MF
AIA Global Multi Factor Equity MF
AIA Global Quality Growth MF
AIA Global Select Equity MF
AIA New Multinationals MF

FUND MANAGER COMMENTARY

Global equities continued to rally in January 2024. The Communication Services and Information Technology sectors led the rally while the Materials and Utilities sectors lagged. Large cap equities outperformed small cap equities in January 2024. Across the major geographic regions, US equities outperformed while Asia equities continued to lag. Fundamentals remain resilient with labour market remaining tight and earnings growth inflecting from the 2022 lows with earnings growth expectation to continue its positive trajectory in 2024. The outlook for equities over the medium term is constructive. However, the recent new high in US equities was accompanied with divergences in price action against breadth, high yield credit spread and VIX. The Advanced portfolios remained to be diversified.

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