



FUND FACT SHEET

USD PRIME GLOBAL EQUITY FUND

PT AIA FINANCIAL licensed and supervised by the Financial Services Authority

29 February 2024

PT AIA FINANCIAL

Established in 15 July 1996, PT. AIA FINANCIAL (AIA) is one of the leading life insurance companies in Indonesia that licensed and supervised by the Indonesian Financial Services Authority. AIA Indonesia is a subsidiary of AIA Group Limited, the largest independent publicly listed pan-Asian life insurance group. With experienced personnel, AIA's Investment team has the proficiency to identify economic conditions and investment movements to generate competitive investment returns through a variety of financial instruments such as money market, bonds, shares and/or mutual funds.

INVESTMENT OBJECTIVE

The Portfolio is an investment option that provides investor with an attractive long term investment growth rates in USD through investment in offshore listed equity securities which focus on global developed markets.

TARGET ALLOCATION

0% - 20% : Money Market Instruments
80% - 100% : Global Equity

FUND INFORMATION

Investment Strategy	: Equity	Fund Size (million)	: USD 29.05
Launch Date	: 19 January 2018	Fund Management Fee	: 2.10% per annum
Launch Price	: USD 1.00	Pricing Frequency	: Daily
Unit Price (NAV)	: USD 1.4294	Benchmark	: 100% DJIM World Developed TR Index
Fund Currency	: USD	Custodian Bank	: Citibank, N.A
Risk Level	: High	Total Unit	: 20,324,034.4237
Managed By	PT. BNP Paribas Asset Management (since January 10 th , 2023)		

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
USD Prime Global Equity**	3.63%	10.05%	5.87%	27.05%	5.68%	7.98%	6.02%
Benchmark*	5.17%	11.33%	6.18%	28.70%	4.97%	10.77%	8.60%

*Current benchmark is effective since 10 January 2023 onwards

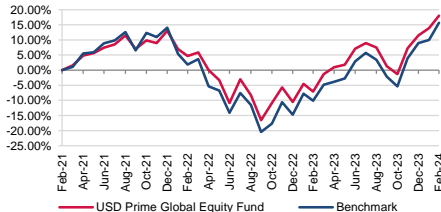
**Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

Since Inception to 10 January 2023: 90% DJIM World TR Index + 10% MSCI AC Asia Ex. Japan DTR (Net)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

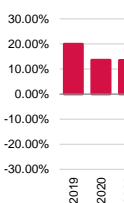
LAST 3 YEARS CUMULATIVE RETURN

Cummulative return

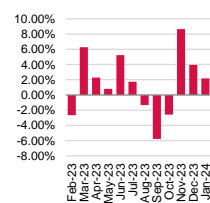


ANNUAL & MONTHLY RETURN

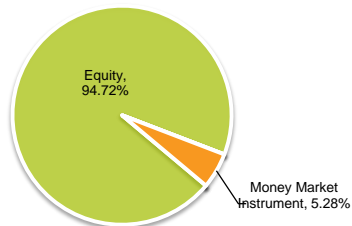
Annual Return



Monthly Return



ASSET ALLOCATION



SECTOR ALLOCATION

Communication Services	4.21%
Consumer Discretionary	11.78%
Consumer Staples	6.52%
Energy	2.99%
Financials	3.27%
Health Care	15.28%
Industrials	11.63%
Information Technology	34.49%
Materials	4.54%
TD + Cash	5.28%

TOP HOLDINGS

Abbott Laboratories - Non Affiliates	Daikin Industries Ltd - Non Affiliates	Nvidia Corp - Non Affiliates
Accenture Plc - Non Affiliates	Danaher Corp - Non Affiliates	Palo Alto Networks Plc - Non Affiliates
Air Product & Chemical Inc. com - Non Affiliates	Ecolab Inc - Non Affiliates	Procter & Gamble Co/The PG - Non Affiliates
Alphabet Inc - Non Affiliates	Eli Lilly & Co - Non Affiliates	Relx Plc - Non Affiliates
Amazon.com Inc - Non Affiliates	Exxon Mobil Corp Com - Non Affiliates	Salesforce Inc - Non Affiliates
Apple Inc - Non Affiliates	First Solar Inc - Non Affiliates	Schneider Electric SE - Non Affiliates
ASML Holding NV - Non Affiliates	Fortive Corp - Non Affiliates	Secom Co Ltd - Non Affiliates
Astrazeneca Plc - Non Affiliates	Hologic Inc - Non Affiliates	Texas Instruments Inc - Non Affiliates
Biogen Inc - Non Affiliates	Home Depot Inc - Non Affiliates	TJX Companies Plc - Non Affiliates
Biomarin Pharmaceutical Inc - Non Affiliates	L'oreal - Non Affiliates	Trane Technologies Plc - Non Affiliates
Booking Holdings Inc - Non Affiliates	Merck & Co. - Non Affiliates	Union Pacific Corp - Non Affiliates
Boston Scientific Corp - Non Affiliates	Micron Technology Inc - Non Affiliates	Visa Inc - Non Affiliates
Ciena Corp Com - Non Affiliates	Microsoft Corp - Non Affiliates	
Cisco System Inc - Non Affiliates	Mondelez International Inc - Non Affiliates	

FUND MANAGER COMMENTARY

Global equities did very well in February, with several indices setting new all-time highs despite forward-looking scenarios yo-yoing in response to varying economic indicators. In the end, equity investors plumped for a fairly positive view on global growth and seemed only moderately concerned about services inflation remaining stubbornly high. While the major central banks' first policy rate cut has likely been postponed, investor assumptions of policy easing in 2024 remain firm. Solid corporate results strengthened the upward trend. Overall, corporate guidance remained cautious. However, the significance of the artificial intelligence investment theme was underlined by industry comments about very strong demand for semiconductor companies. For developed market indices, their performance reflected the renewed enthusiasm for technology stocks: The S&P 500 surpassed its previous record. Its upward momentum continued, and the index ended the month up by 5.2%. The Nasdaq composite index rose by 6.1% and the 'Magnificent Seven' by 12%. In short, the rise in US indices remains highly concentrated. European stock markets also beat their previous records, but their returns were lower than those of the US indices due mainly to different sector weights within the indices. The Euro STOXX 50 gained 4.9% on the month and the MSCI EMU rose by 3.2%. In Japan, the Nikkei 225 index surpassed a record high. It rose by 7.9% in February despite a mixed economic performance. It was helped by the fall in the yen as investors questioned the Bank of Japan's willingness to end its ultra-accommodative monetary policy. Globally, the outperformance of technology stocks was driven almost entirely by semiconductor companies. The rise in other sectors was smaller. The second biggest was consumer discretionary, which signalled encouraging news for the economy, particularly in emerging markets where the sector is on a par with semiconductors, confirming the strength of domestic demand.

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