



## FUND FACT SHEET

# IDR DYNAMIC SYARIAH FUND

PT AIA FINANCIAL licensed and supervised by the Financial Services Authority

29 February 2024

### PT AIA FINANCIAL

Established in 15 July 1996, PT. AIA FINANCIAL (AIA) is one of the leading life insurance companies in Indonesia that licensed and supervised by the Indonesian Financial Services Authority. AIA Indonesia is a subsidiary of AIA Group Limited, the largest independent publicly listed pan-Asian life insurance group. With experienced personnel, AIA's Investment team has the proficiency to identify economic conditions and investment movements to generate competitive investment returns through a variety of financial instruments such as money market, bonds, shares and/or mutual funds.

### INVESTMENT OBJECTIVE

The Portfolio is a sharia investment option that provides investor with long-term total returns through investment in selective Sharia-compliant equities of listed companies in the Indonesia Stock Exchange (IDX) and Sharia-compliant fixed income instruments with moderate to high risk tolerance.

### TARGET ALLOCATION

0% - 40% : Sharia Money Market Instruments  
30% - 80% : IDR Sharia Fixed Income securities and/ or  
: Sharia Fixed Income Mutual Fund(s)  
adhered with latest regulations  
30% - 80% : Equities listed in Sharia Index

### FUND INFORMATION

Investment Strategy : Sharia Balanced  
Launch Date : 10 June 2015  
Launch Price : IDR 1,000.00  
Unit Price (NAV) : IDR 1,137.15  
Fund Currency : IDR  
Risk Level : Moderate to High  
Managed By : PT. AIA FINANCIAL

Fund Size (million) : IDR 35,875.97  
Fund Management Fee : 1.85% per annum  
Pricing Frequency : Daily  
Benchmark : 50% Indonesia Sharia Index  
50% Indonesia Gov. Sukuk Index (IGSIX)  
Custodian Bank : Citibank, N.A  
Total Unit : 31,549,125.3701

### FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Dynamic Syariah**	0.64%	2.10%	1.52%	3.16%	0.29%	0.86%	1.48%
Benchmark*	-0.38%	0.67%	-0.37%	4.07%	5.49%	4.54%	4.88%

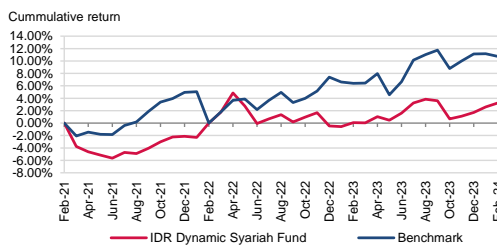
\*Current benchmark is effective from 1 Jan 2020

\*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

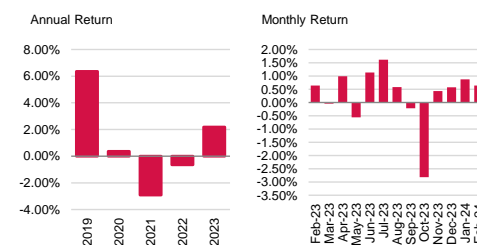
Since inception to 31 Dec 2019: 50% Indonesia Sharia Index + 50% 3-Month IDR Avg Time Deposit (Net)

\*\*Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

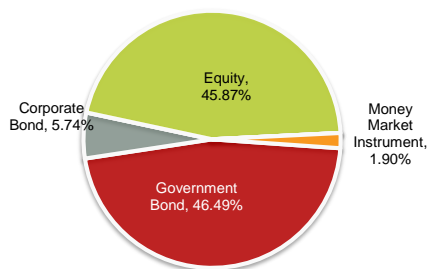
### LAST 3 YEARS CUMULATIVE RETURN



### ANNUAL & MONTHLY RETURN



### ASSET ALLOCATION



### SECTOR ALLOCATION

Communication Services	6.20%
Consumer Discretionary	10.29%
Consumer Staples	8.73%
Energy	2.89%
Financials	1.03%
Health Care	1.30%
Industrials	5.41%
Information Technology	0.85%
Materials	5.94%
Real Estate	3.23%
Industrials (Bond)	2.88%
Communication Services (Bond)	2.86%
Government Bond	46.49%
TD + Cash	1.90%

### TOP HOLDINGS

Angkasa Pura I Bond 2026 - Non Affiliates	Mitra Adiperkasa - Non Affiliates	Telekom Indonesia Persero - Non Affiliates
Arwana Citramulia - Non Affiliates	PBS003	XL Axiata - Non Affiliates
Astra International - Non Affiliates	PBS004	
Ciputra Development - Non Affiliates	PBS012	
Cisarua Mountain Dairy - Non Affiliates	PBS017	
GOTO Gojek Tokopedia - Non Affiliates	PBS028	
Indofood CBP Sukses Makmur - Non Affiliates	PBS033	
MAP Aktif Adiperkasa - Non Affiliates	Sukuk Ijarah Brklnjt III XL Axiata I TH22B - Non Affiliates	
Mayora Indah - Non Affiliates	Sukuk Negara IFR6	

### FUND MANAGER COMMENTARY

In February 2024, IDR Dynamic Syariah Fund booked performance of +0.64%. In last month, global equity market posted a positive performance with US market closed higher due to resilient economic data and relatively strong earnings result. MSCI China Index gained +8.6% in February. Domestic market JCI Index posted a positive performance amid positive global sentiment and positive sentiment from the presidential election. The ISSI Index however posted negative return -0.87%, as majority of the +9trn net foreign inflow went into the big-cap banks. The largest negative contributor to the ISSI were consumer discretionary (-0.88% mom) and materials (-0.16% mom) sector. While the biggest positive contributor Industrials (+0.29% mom). IBPA Indonesia Government Sukuk Index Total Return had a mixed movement and recorded positively 0.42% on monthly basis, while 12-year benchmark sukuk yield went up by 4 bps to 6.73%. Negative sentiment came from lingering global uncertainty and volatility amid IDR weakening of 2.49% monthly against the USD. Meanwhile, Bank Indonesia (BI) has chosen to maintain the BI Rate at 6.00%, deeming the current level sufficient for controlling inflation and supporting the Rupiah. Additionally, BI views Indonesia's economy as resilient, increasing its expected GDP growth to 4.7 – 5.5% in 2024 as domestic consumption is expected to grow.

**DISCLAIMER:** IDR Dynamic Syariah Fund is an Sharia investment-linked fund offered by PT. AIA FINANCIAL. This document is prepared by PT. AIA FINANCIAL and solely for informational use only. This document is not an offer for sale nor a solicitation of an offer to purchase. Investment in Sharia unit-link product contains risks including but not limited to political risk, risk on changes in government decree or other government regulations, risk on distribution on income / margin / fee, liquidity risk, credit risk, equity risk and exchange rate risk. The performances of the funds are not guaranteed; the unit price and the investment result may increase or decrease. Past performances do not constitute a guarantee for future performance.