



FUND FACT SHEET

IDR BALANCED SYARIAH FUND

PT AIA FINANCIAL licensed and supervised by the Financial Services Authority

29 February 2024

PT AIA FINANCIAL

Established in 15 July 1996, PT. AIA FINANCIAL (AIA) is one of the leading life insurance companies in Indonesia that licensed and supervised by the Indonesian Financial Services Authority. AIA Indonesia is a subsidiary of AIA Group Limited, the largest independent publicly listed pan-Asian life insurance group. With experienced personnel, AIA's Investment team has the proficiency to identify economic conditions and investment movements to generate competitive investment returns through a variety of financial instruments such as money market, bonds, shares and/or mutual funds.

INVESTMENT OBJECTIVE

The Portfolio is a sharia investment option that provides investor with long-term total returns through investment in selective Sharia-compliant equities of listed companies in the Indonesia Stock Exchange (IDX) and Sharia-compliant fixed income instruments with moderate to high risk tolerance.

TARGET ALLOCATION

0% - 40% : Sharia Money Market Instruments
30% - 80% : IDR Sharia Fixed Income securities and/ or Sharia Fixed Income Mutual Fund(s) adhered with latest regulations
30% - 80% : Equities listed in Sharia Index

FUND INFORMATION

Investment Strategy : Sharia Balanced
Launch Date : 25 June 2010
Launch Price : IDR 1,000.00
Unit Price (NAV) : IDR 1,481.39
Fund Currency : IDR
Risk Level : Moderate to High
Managed By : PT. AIA FINANCIAL

Fund Size (million) : IDR 173,329.05
Fund Management Fee : 1.85% per annum
Pricing Frequency : Daily
Benchmark : 50% Jakarta Islamic Index
50% Indonesia Gov. Sukuk Index (IGSIX)
Custodian Bank : Citibank, N.A
Total Unit : 117,004,466.2907

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Balanced Syariah**	-0.46%	0.49%	-0.57%	-1.89%	-1.49%	-0.90%	2.91%
Benchmark*	-1.54%	-0.20%	-1.81%	-0.59%	0.06%	0.87%	3.87%

*Current benchmark is effective from 1 Jan 2020

**Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

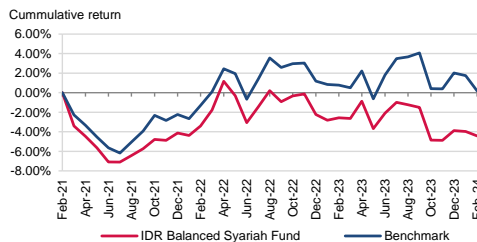
1 Mar 2013 to 31 Dec 2019: 50% Jakarta Islamic Index + 50% 3-Month IDR Avg Time Deposit (Net)

10 Dec 2010 to 28 Feb 2013: 50% Jakarta Islamic Index (Total Return) + 50% SBI Syariah (net)

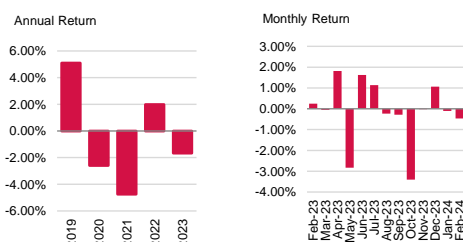
Since inception to 9 Dec 2010: 100% Jakarta Islamic Index (Total Return)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

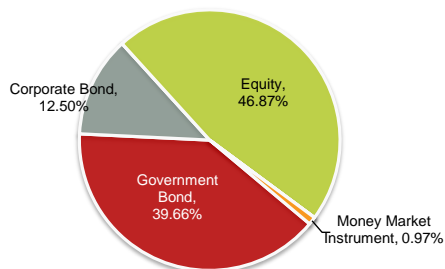
LAST 3 YEARS CUMULATIVE RETURN



ANNUAL & MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

Communication Services	8.42%
Consumer Discretionary	8.80%
Consumer Staples	7.49%
Energy	5.34%
Financials	0.70%
Health Care	1.12%
Industrials	5.78%
Information Technology	0.36%
Materials	7.83%
Real Estate	1.01%
Communication Services (Bond)	4.15%
Industrials (Bond)	8.36%
Government Bond	39.66%
TD + Cash	0.97%

TOP HOLDINGS

Adaro Energy Indonesia - Non Affiliates	PBS003	Sukuk Ijarah Bknjt III XL Axiata I TH22B - Non Affiliates
Angkasa Pura I Bond 2026 - Non Affiliates	PBS004	Sukuk Negara IFR6
Astra International - Non Affiliates	PBS005	Telekom Indonesia Persero - Non Affiliates
Chandra Asri Pacific - Non Affiliates	PBS012	United Tractors - Non Affiliates
GOTO Gojek Tokopedia - Non Affiliates	PBS017	
Indofood CBP Sukses Makmur - Non Affiliates	PBS028	
Indofood Sukses Makmur - Non Affiliates	PBS029	
MAP Aktif Adiperkasa - Non Affiliates	PBS033	

FUND MANAGER COMMENTARY

In February 2024, IDR Balanced Syariah Fund booked a performance of -0.46%. In last month, global equity market posted a positive performance with US market closed higher due to resilient economic data and relatively strong earnings result. MSCI China Index gained +8.6% in February. Domestic market JCI Index posted a positive performance amid positive global sentiment and positive sentiment from the presidential election. The JAKISL Index however posted negative return -3.19%, as majority of the +9trn net foreign inflow went into the big-cap banks. The largest negative contributor to the JAKISL were consumer discretionary (-1.9% mom) and materials (-1.84% mom) sector. While the biggest positive contributor Industrials (+0.2% mom). IBPA Indonesia Government Sukuk Index Total Return had a mixed movement and recorded positively 0.42% on monthly basis, while 12-year benchmark sukuk yield went up by 4 bps to 6.73%. Negative sentiment came from lingering global uncertainty and volatility amid IDR weakening of 2.49% monthly against the USD. Meanwhile, Bank Indonesia (BI) has chosen to maintain the BI Rate at 6.00%, deeming the current level sufficient for controlling inflation and supporting the Rupiah. Additionally, BI views Indonesia's economy as resilient, increasing its expected GDP growth to 4.7 – 5.5% in 2024 as domestic consumption is expected to grow.

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