



FUND FACT SHEET

IDR BALANCED FUND

PT AIA FINANCIAL licensed and supervised by the Financial Services Authority

29 February 2024

PT AIA FINANCIAL

Established in 15 July 1996, PT. AIA FINANCIAL (AIA) is one of the leading life insurance companies in Indonesia that licensed and supervised by the Indonesian Financial Services Authority. AIA Indonesia is a subsidiary of AIA Group Limited, the largest independent publicly listed pan-Asian life insurance group. With experienced personnel, AIA's Investment team has the proficiency to identify economic conditions and investment movements to generate competitive investment returns through a variety of financial instruments such as money market, bonds, shares and/or mutual funds.

INVESTMENT OBJECTIVE

The Portfolio is an investment option that provide investors with long-term total returns through investment in selective fixed income instruments and equities of listed companies in the Indonesia Stock Exchange (IDX) with moderate to high risk tolerance.

TARGET ALLOCATION

0% - 40% : Money Market Instruments
30% - 79% : IDR Fixed Income securities and/ or
Fixed Income Mutual Fund(s) adhered with latest regulations
30% - 79% : Equities listed in IDX

FUND INFORMATION

Investment Strategy	: Balanced	Fund Size (million)	: IDR 333,384.73
Launch Date	: 15 August 2008	Fund Management Fee	: 1.65% per annum
Launch Price	: IDR 1,000.00	Pricing Frequency	: Daily
Unit Price (NAV)	: IDR 2,538.89	Benchmark	: 50% MSCI Indonesia DTR Net
Fund Currency	: IDR		: 50% Bloomberg Barclays EM Local Currency
Risk Level	: Moderate to High		(Indonesia Total Return Index Unhedged IDR)
Managed By	: PT. AIA FINANCIAL	Custodian Bank	: Citibank, N.A
		Total Unit	: 131,311,435.7735

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Balanced**	1.50%	4.75%	2.39%	9.05%	6.64%	4.51%	6.18%
Benchmark*	1.55%	4.31%	2.05%	7.28%	6.35%	5.21%	5.12%

*Current benchmark is effective from 1 Jan 2021

**Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

1 Jan 2018 to 31 Dec 2020: 50.0% MSCI Indonesia + 50.0% Bloomberg Indonesia Local Sovereign Index

1 May 2016 to 31 Dec 2017: 50.0% Jakarta Composite Index (Total Return) + 50.0% Bloomberg Indonesia Local Sovereign Index

1 Jul 2015 to 30 Apr 2016: 50.0% Jakarta Composite Index (Total Return) + 50.0% Customized HSBC Indonesia Local Currency Govt Bond TR (Net)

1 Mar 2013 to 30 Jun 2015: 50.0% Jakarta Composite Index (Total Return) + 50.0% Indonesia Deposit Rate Avg 3M IDR (Net)

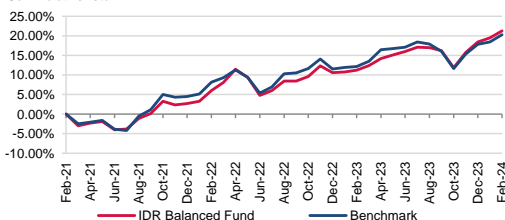
1 Mar 2011 to 28 Feb 2013: 5% Jakarta Composite Index (Total Return) + 95% Indonesia Deposit Rate Avg 3 Months (Net)

Since Inception to 28 Feb 2010: 60% Jakarta Composite Index (Total Index) + 40% Customized HSBC Indonesia Local Currency Govt Bond TR (Net)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

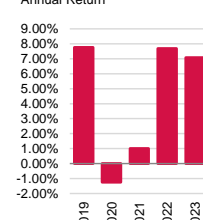
LAST 3 YEARS CUMULATIVE RETURN

Cummulative return

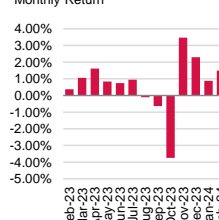


ANNUAL & MONTHLY RETURN

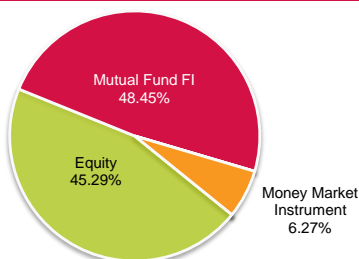
Annual Return



Monthly Return



ASSET ALLOCATION



SECTOR ALLOCATION

Communication Services	4.18%
Consumer Discretionary	2.89%
Consumer Staples	4.19%
Energy	1.37%
Financials	27.11%
Health Care	0.51%
Information Technology	1.11%
Industrials	2.04%
Materials	1.89%
MF Fixed Income	48.45%
TD & Cash	6.27%

TOP HOLDINGS

Bank Central Asia - Non Affiliates	GOTO Gojek Tokopedia - Non Affiliates
Bank Mandiri - Non Affiliates	Telekom Indonesia Persero - Non Affiliates
Bank Rakyat Indonesia - Non Affiliates	
BFI Finance Indonesia - Non Affiliates	
BNP Paribas Proxima MF	

FUND MANAGER COMMENTARY

In February 2024, IDR Balanced Fund booked performance of +1.50%. In last month, global equity market posted a positive performance with US market closed higher due to resilient economic data and relatively strong earnings result. MSCI China Index gained +8.6% in February. Domestic market also posted a positive performance amid positive global sentiment and the positive sentiment from the presidential election. The MSCI Indonesia gained +2.8% mom, predominantly driven by the large-cap banks (+3.1% mom), while consumer discretionary were the largest drag (-0.68% mom). Total net foreign inflow reached IDR9trn in February, and the IDR strengthened +41bps mom. Bloomberg EM Local Currency: Indonesia Total Return Index Unhedged IDR had a mixed movement and recorded positively by 0.57% on monthly basis, while 10-year government bond yield went up by +3 bps to 6.53%. Negative sentiment came from lingering global uncertainty and volatility amid IDR weakening of 2.49% monthly against the USD. Meanwhile, Bank Indonesia (BI) has chosen to maintain the BI Rate at 6.00%, deeming the current level sufficient for controlling inflation and supporting the Rupiah. Additionally, BI views Indonesia's economy as resilient, increasing its expected GDP growth to 4.7 – 5.5% in 2024 as domestic consumption is expected to grow.

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