FUND FACT SHEET

USD FIXED INCOME FUND

PT AIA FINANCIAL licensed and supervised by the Financial Services Authority

31 December 2024

PT AIA FINANCIAL

Established in 15 July 1996, PT. AIA FINANCIAL (AIA) is one of the leading life insurance companies in Indonesia that licensed and supervised by the Indonesian Financial Services Authority. AIA Indonesia is a subsidiary of AIA Group Limited, the largest independent publicly listed pan-Asian life insurance group. With experienced personnel, AIA's Investment team has the proficiency to identify economic conditions and investment movements to generate competitive investment returns through a variety of financial instruments such as money market, bonds, shares and/or mutual funds.

INVESTMENT OBJECTIVE

The Portfolio shall be managed to provide investor an attractive investment return through strategic and selective investments in US dollar denominated fixed income instruments with moderate risk tolerance.

TARGET ALLOCATION

0% - 20%	:	Money Market Instruments
80% - 100%	:	Fixed Income Securities

FUND INFORMATION

Investment Strategy	:	Fixed Income
Launch Date	:	7 November 2000
Launch Price	:	USD 1.00
Unit Price (NAV)	:	USD 3.03
Fund Currency	:	USD
Risk Level	:	Moderate
Fund Duration	:	7.01
Managed By	:	PT. AIA FINANCIAL

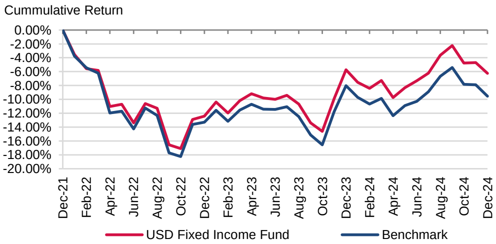
Fund Size (million)	:	USD 38.22
Fund Management Fee	:	1.45% per annum
Pricing Frequency	:	Daily
Benchmark	:	90% Bloomberg Barclays EM USD Sovereign: Indonesia Total Return Index Unhedged USD 10% Indonesia Deposit Rate Avg 3-Month USD (Net)
Benchmark Duration	:	6.96
Custodian Bank	:	Citibank, N.A
Total Unit	:	12,597,938.5259

FUND PERFORMANCE

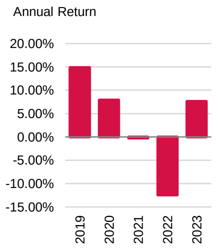
Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
USD Fixed Income**	-1.63%	-4.10%	-0.56%	-0.56%	-2.13%	0.18%	4.70%
Benchmark*	-1.80%	-4.37%	-1.67%	-1.67%	-3.29%	-0.71%	0.51%

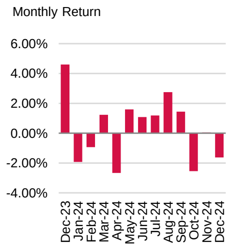
*Current benchmark is effective from 1 Jan 2019
*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.
From 1 Dec 2018 to 31 Dec 2018: 90% BBG USD EM Indonesia Sov. Bond Indonesia + 10% Deposit Rate Avg 1M USD (Net)
From 1 Dec 2016 to 31 Dec 2017: 90% BBG USD EM Indonesia Sov. Bond Indonesia + 10% Deposit Rate Avg 3M USD (Net)
From 1 Mar 2013 to 30 Nov 2016: Indonesia Deposit Rate Avg 3M USD (Net)
Since inception to 28 Feb 2013: Indonesia Deposit Rate Avg 1M USD (Net)
**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

LAST 3 YEARS CUMULATIVE RETURN

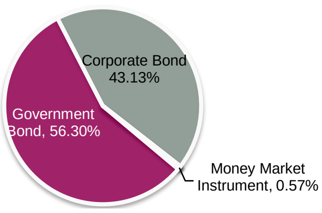


ANNUAL & MONTHLY RETURN





ASSET ALLOCATION



SECTOR ALLOCATION

Government	56.30%
Energy	4.78%
Financials	31.79%
Utilities	6.56%
TD + Cash	0.57%

TOP HOLDINGS

Bank of East Asia Bond 2027 - Non Affiliates
DBS Group Holding Ltd Bond 2049 - Non Affiliates
HSBC Holdings Perp. Bond - Non Affiliates
INDOIS 2032
INDON 2032
INDON 2037
INDON 2038
INDON 2043
INDON 2045
INDON 2047
INDON 2048
INDON 2049
PT Bank Mandiri Tbk Bond 2026 - Non Affiliates
PT Bank Negara Indonesia Tbk Bond 2029 - Non Affiliates
PT Pertamina Bond 2026 - Non Affiliates
PT Pertamina Geothermal Energy Tbk Bond 2028 - Non Affiliates
Standard Chartered Bond 2028 - Non Affiliates
United Overseas Bank Bond 2032 - Non Affiliates

FUND MANAGER COMMENTARY

The USD Fixed Income Fund experienced a positive return of -1.63% in December 2024. This was influenced by the 10-year US Treasury yield and USD Indonesia Government bond yield, which increased by +40 bps and +36 bps to 4.57% and 5.45%, respectively. Meanwhile, The Federal Reserve cut interest rates by 25 basis points and signalled a slower pace of rate reductions next year, reflecting concerns over persistent inflationary pressures.