



FUND FACT SHEET

IDR BALANCED SYARIAH FUND

PT AIA FINANCIAL licensed and supervised by the Financial Services Authority

31 December 2024

PT AIA FINANCIAL

Established in 15 July 1996, PT. AIA FINANCIAL (AIA) is one of the leading life insurance companies in Indonesia that licensed and supervised by the Indonesian Financial Services Authority. AIA Indonesia is a subsidiary of AIA Group Limited, the largest independent publicly listed pan-Asian life insurance group. With experienced personnel, AIA's Investment team has the proficiency to identify economic conditions and investment movements to generate competitive investment returns through a variety of financial instruments such as money market, bonds, shares and/or mutual funds.

INVESTMENT OBJECTIVE

The Portfolio is a sharia investment option that provides investor with long-term total returns through investment in selective Sharia-compliant equities of listed companies in the Indonesia Stock Exchange (IDX) and Sharia-compliant fixed income instruments with moderate to high risk tolerance.

TARGET ALLOCATION

0% - 40% : Sharia Money Market Instruments
30% - 80% : IDR Sharia Fixed Income securities and/ or Sharia Fixed Income Mutual Fund(s) adhered with latest regulations
30% - 80% : Equities listed in Sharia Index

FUND INFORMATION

Investment Strategy : Sharia Balanced
Launch Date : 25 June 2010
Launch Price : IDR 1,000.00
Unit Price (NAV) : IDR 1,501.72
Fund Currency : IDR
Risk Level : Moderate to High
Managed By : PT. AIA FINANCIAL

Fund Size (million) : IDR 132,319.40
Fund Management Fee : 1.85% per annum
Pricing Frequency : Daily
Benchmark : 50% Jakarta Islamic Index
50% Indonesia Gov. Sukuk Index (IGSIX)
Custodian Bank : Citibank, N.A
Total Unit : 88,112,124.8084

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Balanced Syariah**	-0.81%	-3.51%	0.81%	0.81%	0.36%	-1.27%	2.84%
Benchmark*	-0.98%	-4.08%	-2.05%	-2.05%	-0.07%	-0.09%	3.19%

*Current benchmark is effective from 1 Jan 2020

*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

1 Mar 2013 to 31 Dec 2019: 50% Jakarta Islamic Index + 50% 3-Month IDR Avg Time Deposit (Net)

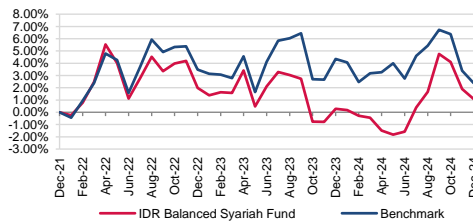
10 Dec 2010 to 28 Feb 2013: 50% Jakarta Islamic Index (Total Return) + 50% SBI Syariah (net)

Since inception to 9 Dec 2010: 100% Jakarta Islamic Index (Total Return)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

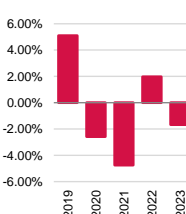
LAST 3 YEARS CUMULATIVE RETURN

Cumulative return

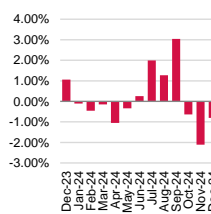


ANNUAL & MONTHLY RETURN

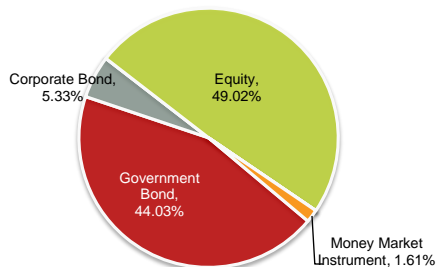
Annual Return



Monthly Return



ASSET ALLOCATION



SECTOR ALLOCATION

Communication Services	8.73%
Consumer Discretionary	3.23%
Consumer Staples	7.89%
Energy	7.44%
Financials	2.21%
Health Care	2.21%
Industrials	5.61%
Information Technology	0.59%
Materials	8.14%
Real Estate	2.52%
Utilities	0.45%
Communication Services (Bond)	5.33%
Government Bond	44.03%
TD + Cash	1.61%

TOP HOLDINGS

Adaro Andalan Indonesia - Non Affiliates	Indosat - Non Affiliates	Sukuk Ijarah Bknjt III XL Axiata I TH22B - Non Affiliates
Alamtri Resources Indonesia - Non Affiliates	Kalbe Farma - Non Affiliates	Sukuk Negara IFR6
Amman Mineral International - Non Affiliates	Mitra Adiperkasa - Non Affiliates	Telekom Indonesia Persero - Non Affiliates
Arwana Citramulia - Non Affiliates	PBS004	United Tractors - Non Affiliates
Astra International - Non Affiliates	PBS005	XL Axiata - Non Affiliates
Bank Syariah Indonesia - Non Affiliates	PBS012	
Bumi Resources Minerals - Non Affiliates	PBS028	
Indofood CBP Sukses Makmur - Non Affiliates	PBS029	
Indofood Sukses Makmur - Non Affiliates	PBS033	

FUND MANAGER COMMENTARY

In December 2024, IDR Balanced Syariah Fund booked performance of -0.81% mom, better than the benchmark performance. In terms of sectors inside Jakarta Islamic Index, Energy was the largest positive monthly contributor (+0.50% mom), while Materials was the largest negative contributor (-1.31% mom). Last month, Global equity market dipped in December 2024 but overall, still finished the year with a gain. The December market weaknesses was largely due to continuing US dollar strength and heightened concern over US tariff escalation. Domestically, JCI did not experience any window-dressing this December as most of the large-caps continue to underperform with investors remained worry about higher-for-longer stance from US Fed, which then affected the Rupiah to weakened again by -1.6% MoM to Rp16,102/USD in December 2024. Foreign investors continued their selling spree into December 2024 as they recorded another net outflow amounting to -Rp5.0tn, decelerating compared to -Rp16.8tn in November 2024. IBPA Indonesia Government Sukuk Index Total Return recorded positive by 0.08% on a monthly basis. Market sentiment came from IDR depreciation by -1.62% to Rp 16,102/USD and in line with latest foreign exchange reserves, which fell by USD 1 billion to USD150.2 billion in November 2024.

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