



FUND FACT SHEET

USD PRIME GREATER CHINA EQUITY FUND

PT AIA FINANCIAL licensed and supervised by the Financial Services Authority

31 August 2024

PT AIA FINANCIAL

Established in 15 July 1996, PT. AIA FINANCIAL (AIA) is one of the leading life insurance companies in Indonesia that licensed and supervised by the Indonesian Financial Services Authority. AIA Indonesia is a subsidiary of AIA Group Limited, the largest independent publicly listed pan-Asian life insurance group. With experienced personnel, AIA's Investment team has the proficiency to identify economic conditions and investment movements to generate competitive investment returns through a variety of financial instruments such as money market, bonds, shares and/or mutual funds.

INVESTMENT OBJECTIVE

The Portfolio aims to provide an attractive long term capital growth in USD through investment in offshore equity securities of People's Republic of China, Hongkong SAR, and Taiwan companies.

TARGET ALLOCATION

0% - 20% : Cash & Cash Equivalents
80% - 100% : Mutual Funds - Equity

FUND INFORMATION

Investment Strategy : Equity
Launch Date : 22 July 2019
Launch Price : USD 1.00
Unit Price (NAV) : USD 0.9889
Fund Currency : USD
Risk Level : High
Managed By : PT. AIA FINANCIAL

Fund Size (million) : USD 13.70
Fund Management Fee : 2.10% per annum
Pricing Frequency : Daily
Benchmark : 100% MSCI Golden Dragon Index
Custodian Bank : Citibank, N.A
Total Unit : 13,855,428.9031

FUND PERFORMANCE

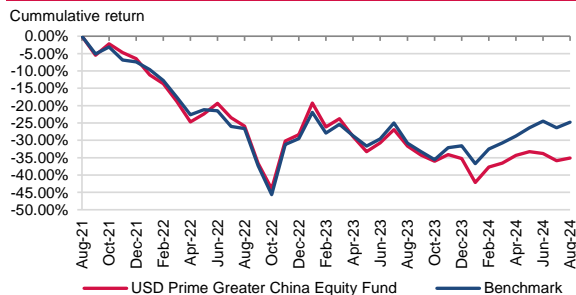
Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
USD Prime Greater China Equity**	1.21%	-2.73%	0.28%	-5.02%	-13.41%	-0.36%	-0.22%
Benchmark*	2.18%	2.16%	9.97%	8.69%	-9.09%	0.63%	-0.62%

*Current benchmark is effective since inception

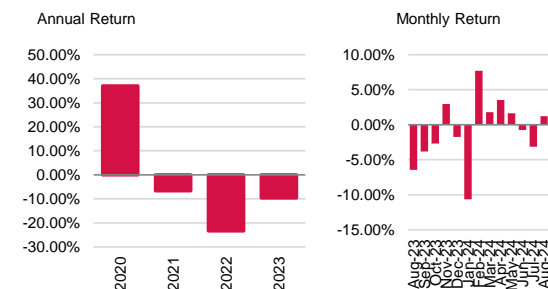
*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

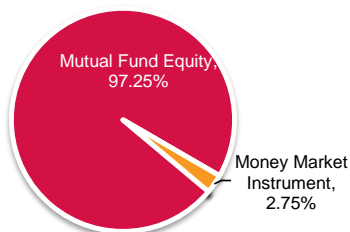
LAST 3 YEARS CUMULATIVE RETURN



ANNUAL & MONTHLY RETURN



ASSET ALLOCATION



PORTFOLIO ALLOCATION

Schroder Int. Greater China AAC MF
TD + Cash

FUND MANAGER COMMENTARY

In August 2024, USD Prime Greater China Equity Fund booked positive performance of +1.21% mom, below the benchmark performance. Last month, global equities have been on a roller coaster ride last month. The spate of negative news - Yen carry trade unwinding, US recession fears and Israel-Iran tension rattled investors in early August. However, risky assets breathed sigh of relief post BOJ Deputy Governor Uchida's commentary and fed pivot at Jackson Hole address. Global equities rose over the month MXWO +2.5%MoM/ +16%ytd driven by Brazil, Euro, and South Africa. China equities declined by 5%MoM underperforming the Hongkong market as the HK-listed large cap internet names posted more resilient 2Q earnings. Expectation on domestic policy stimulus dissipated until the last trading day. China's July activity data generally came in on the weak side. Industrial production came in modestly below expectations, growing 5.1% yoy. Retail sales grew 2.7% yoy in July (rising 0.8% MoM, following the decline of 1.3% MoM in June). Going forward, equity market will continue to depend on the development of global and domestic factors such as development on global inflationary pressure and subsequent policy reaction, global economic growth, and geopolitical situation.

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