



## FUND FACT SHEET

# USD ONSHORE EQUITY FUND

PT AIA FINANCIAL licensed and supervised by the Financial Services Authority

31 August 2024

### PT AIA FINANCIAL

Established in 15 July 1996, PT. AIA FINANCIAL (AIA) is one of the leading life insurance companies in Indonesia that licensed and supervised by the Indonesian Financial Services Authority. AIA Indonesia is a subsidiary of AIA Group Limited, the largest independent publicly listed pan-Asian life insurance group. With experienced personnel, AIA's Investment team has the proficiency to identify economic conditions and investment movements to generate competitive investment returns through a variety of financial instruments such as money market, bonds, shares and/or mutual funds.

### INVESTMENT OBJECTIVE

The Portfolio is an investment option that provides investor with optimal growth that aims to give superior long-term investment return with high risk tolerance.

### TARGET ALLOCATION

0% - 20% : Money Market Instruments  
80% - 100% : Equities listed in IDX

### FUND INFORMATION

Investment Strategy	: Equity	Fund Size (million)	: USD 4.02
Launch Date	: 21 April 2017	Fund Management Fee	: 2.10% per annum
Launch Price	: USD 1.00	Pricing Frequency	: Daily
Unit Price (NAV)	: USD 1.1057	Benchmark	: 98% MXID Index (In USD Term) + 2% Average 3-month USD Time Deposit (Net)
Fund Currency	: USD	Custodian Bank	: Citibank, N.A
Risk Level	: High	Total Unit	: 3,633,834.6015
Managed By	: PT. AIA FINANCIAL		

### FUND PERFORMANCE

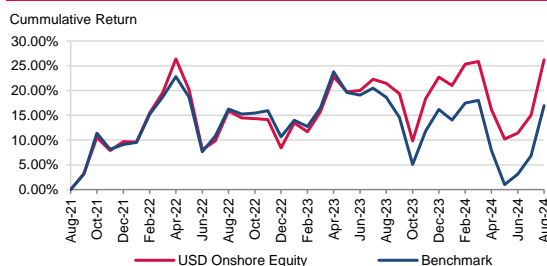
Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
USD Onshore Equity**	9.72%	14.49%	2.84%	3.90%	8.07%	0.92%	1.38%
Benchmark*	9.49%	15.80%	0.66%	-1.42%	5.37%	-0.02%	0.31%

\*Current benchmark is effective since inception

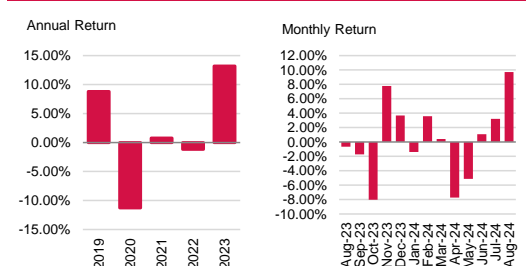
\*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

\*\*Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

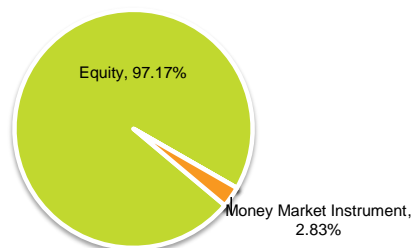
### LAST 3 YEARS CUMULATIVE RETURN



### ANNUAL & MONTHLY RETURN



### ASSET ALLOCATION



### SECTOR ALLOCATION

Communication Services	7.81%
Consumer Discretionary	2.17%
Consumer Staples	10.07%
Energy	6.89%
Financials	53.09%
Health Care	1.68%
Industrials	3.05%
Information Technology	2.77%
Materials	5.97%
Real Estate	3.68%
TD + Cash	2.83%

### TOP HOLDINGS

Amman Mineral Internasional - Non Affiliates	Bank Rakyat Indonesia - Non Affiliates	Sumber Alfaria Trijaya - Non Affiliates
Astra International - Non Affiliates	GOTO Gojek Tokopedia - Non Affiliates	Summarecon Agung - Non Affiliates
Bank Central Asia - Non Affiliates	Indofood CBP Sukses Makmur - Non Affiliates	Telekom Indonesia Persero - Non Affiliates
Bank Mandiri - Non Affiliates	Mastersystem Infotama - Non Affiliates	United Tractors - Non Affiliates
Bank Negara Indonesia - Non Affiliates	Merdeka Copper Gold - Non Affiliates	

### FUND MANAGER COMMENTARY

In August 2024, USD Onshore Equity Fund booked performance of +9.72% mom, better than the benchmark performance. By sector inside MSCI Indonesia, Financials were the largest positive contributor (+6.72% mom), followed by Telecommunications (+0.82% mom). All sectors were closed positive on a mom basis. Last month, large volatility was seen across global equities. The spate of negative news - Yen carry trade unwinding, US recession fears and Israel-Iran tension rattled investors in early August. However, risky assets breathed sigh of relief post BOJ Deputy Governor Uchida's commentary and fed pivot at Jackson Hole address. Global equities rose over the month MXWO +2.5%MoM/ +16%ytd driven by Brazil, Euro, and South Africa. Domestically, JCI booked an even stronger performance in August gained by +5.7%. Worth noting however that the August rally was flow-driven with BREN +24%MoM, DSSA +41%MoM and MSIN +173%MoM. IDXA80 index lagged behind with +3.1%MoM. Total net foreign inflow excluding some sizable crossings during the month was elevated with Rp 13.9Tn. GDP 2Q came slightly better than expected +5.05% yoy vs. 5.00% yoy expectation. Annually, growth was identified across all industries, with prominent increases in accommodation, food and beverage, transportation and warehousing, and other services. Going forward, the potential of sustainable and structural improvement in Indonesian economy with rising GDP/capita will become positive tailwind for long term Indonesian equity asset class for medium-long term horizon.

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