



## FUND FACT SHEET

## USD FIXED INCOME FUND

PT AIA FINANCIAL licensed and supervised by the Financial Services Authority

31 August 2024

## PT AIA FINANCIAL

Established in 15 July 1996, PT. AIA FINANCIAL (AIA) is one of the leading life insurance companies in Indonesia that licensed and supervised by the Indonesian Financial Services Authority. AIA Indonesia is a subsidiary of AIA Group Limited, the largest independent publicly listed pan-Asian life insurance group. With experienced personnel, AIA's Investment team has the proficiency to identify economic conditions and investment movements to generate competitive investment returns through a variety of financial instruments such as money market, bonds, shares and/or mutual funds.

## INVESTMENT OBJECTIVE

The Portfolio shall be managed to provide investor an attractive investment return through strategic and selective investments in US dollar denominated fixed income instruments with moderate risk tolerance.

## TARGET ALLOCATION

0% - 20% : Money Market Instruments  
80% - 100% : Fixed Income Securities

## FUND INFORMATION

|                     |                     |                     |                                                                                                                                             |
|---------------------|---------------------|---------------------|---------------------------------------------------------------------------------------------------------------------------------------------|
| Investment Strategy | : Fixed Income      | Fund Size (million) | : USD 42.31                                                                                                                                 |
| Launch Date         | : 7 November 2000   | Fund Management Fee | : 1.45% per annum                                                                                                                           |
| Launch Price        | : USD 1.00          | Pricing Frequency   | : Daily                                                                                                                                     |
| Unit Price (NAV)    | : USD 3.12          | Benchmark           | : 90% Bloomberg Barclays EM USD Sovereign:<br>Indonesia Total Return Index Unhedged USD<br>10% Indonesia Deposit Rate Avg 3-Month USD (Net) |
| Fund Currency       | : USD               | Benchmark Duration  | : 7.39                                                                                                                                      |
| Risk Level          | : Moderate          | Custodian Bank      | : Citibank, N.A                                                                                                                             |
| Fund Duration       | : 7.43              | Total Unit          | : 13,567,095.4603                                                                                                                           |
| Managed By          | : PT. AIA FINANCIAL |                     |                                                                                                                                             |

## FUND PERFORMANCE

| Fund               | Fund Performance |          |       |        |            |         |                 |
|--------------------|------------------|----------|-------|--------|------------|---------|-----------------|
|                    | 1 Month          | 3 Months | YTD   | 1 Year | Annualised |         |                 |
|                    |                  |          |       |        | 3 Years    | 5 Years | Since Inception |
| USD Fixed Income** | 2.75%            | 5.09%    | 2.22% | 7.88%  | -1.30%     | 0.65%   | 4.89%           |
| Benchmark*         | 2.45%            | 4.75%    | 1.45% | 6.63%  | -2.32%     | -0.18%  | 0.65%           |

\*Current benchmark is effective from 1 Jan 2019

\*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

From 1 Dec 2018 to 31 Dec 2018: 90% BBG USD EM Indonesia Sov. Bond Indonesia + 10% Deposit Rate Avg 1M USD (Net)

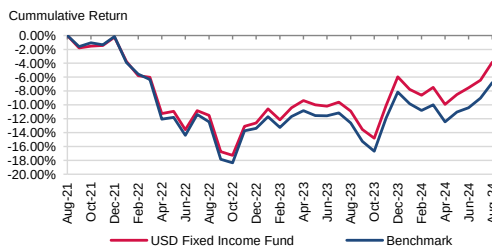
From 1 Dec 2016 to 31 Dec 2017: 90% BBG USD EM Indonesia Sov. Bond Indonesia + 10% Deposit Rate Avg 3M USD (Net)

From 1 Mar 2013 to 30 Nov 2016: Indonesia Deposit Rate Avg 3M USD (Net)

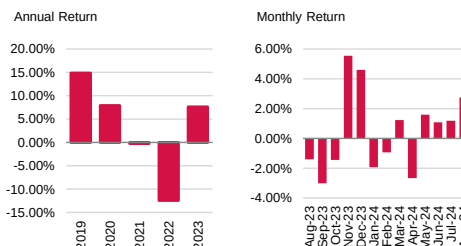
Since inception to 28 Feb 2013: Indonesia Deposit Rate Avg 1M USD (Net)

\*\*Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

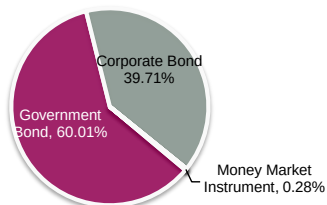
## LAST 3 YEARS CUMULATIVE RETURN



## ANNUAL &amp; MONTHLY RETURN



## ASSET ALLOCATION



## SECTOR ALLOCATION



## TOP HOLDINGS

|                                                  |                                                            |
|--------------------------------------------------|------------------------------------------------------------|
| Bank of East Asia Bond 2027 - Non Affiliates     | INDON 2045                                                 |
| DBS Group Holding Ltd Bond 2049 - Non Affiliates | INDON 2047                                                 |
| HSBC Holdings Bond 2027 - Non Affiliates         | INDON 2048                                                 |
| INDOIS 2032                                      | INDON 2049                                                 |
| INDOIS 2051                                      | Lloyds Banking Group Plc Bond 2028 - Non Affiliates        |
| INDON 2030                                       | Pertamina Geothermal Energy Tbk Bond 2028 - Non Affiliates |
| INDON 2032                                       | PT Bank Mandiri Tbk Bond 2026 - Non Affiliates             |
| INDON 2037                                       | PT Bank Negara Indonesia Tbk Bond 2029 - Non Affiliates    |
| INDON 2038                                       | Standard Chartered Bond 2028 - Non Affiliates              |
| INDON 2043                                       |                                                            |

## FUND MANAGER COMMENTARY

The USD Fixed Income Fund experienced a positive return of +2.75% in August 2024. This was influenced by the 10-year US Treasury yield and USD Indonesia Government bond yield, which both decreased by -13 bps and -26 bps to 3.90% and 4.72%, respectively. Meanwhile, Chairman of US Federal Reserve said that the time has come to adjust policy rate. The statement reinforces the FOMC minutes released the day before, which show that most members believe a rate cut will be appropriate at the September meeting.

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