



## FUND FACT SHEET

# IDR ULTIMATE EQUITY FUND

PT AIA FINANCIAL licensed and supervised by the Financial Services Authority

31 August 2024

### PT AIA FINANCIAL

Established in 15 July 1996, PT. AIA FINANCIAL (AIA) is one of the leading life insurance companies in Indonesia that licensed and supervised by the Indonesian Financial Services Authority. AIA Indonesia is a subsidiary of AIA Group Limited, the largest independent publicly listed pan-Asian life insurance group. With experienced personnel, AIA's Investment team has the proficiency to identify economic conditions and investment movements to generate competitive investment returns through a variety of financial instruments such as money market, bonds, shares and/or mutual funds.

### INVESTMENT OBJECTIVE

The Portfolio shall be managed to provide competitive long-term total returns through a portfolio of equities which are listed in the Indonesia Stock Exchange (IDX). The Fund's target is to deliver alpha on top of designated Benchmark Index's return.

### TARGET ALLOCATION

0% - 20% : Money Market Instruments  
80% - 100% : Equities listed in IDX

### FUND INFORMATION

Investment Strategy	: Equity	Fund Size (million)	: IDR 267,008.17
Launch Date	: 26 October 2018	Fund Management Fee	: 2.40% per annum
Launch Price	: IDR 1,000.00	Pricing Frequency	: Daily
Unit Price (NAV)	: IDR 1,068.36	Benchmark	: 100% IDX80 Index (Customized)
Fund Currency	: IDR	Custodian Bank	: Citibank, N.A
Risk Level	: High	Total Unit	: 249,924,261.5353
Managed By	: PT. Schroders Investment Management Indonesia (since at May 22 <sup>nd</sup> , 2023)		

### FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Ultimate Equity**	3.70%	8.93%	2.83%	0.94%	4.84%	0.68%	1.14%
Benchmark*	2.56%	5.85%	0.75%	2.14%	4.99%	2.35%	3.60%

\*Current benchmark is effective from 22 May 2023

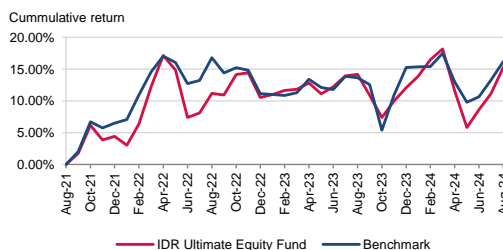
\*\*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

Since inception to 30 Apr 2022: 98% Jakarta Composite Index + 2% 3-Month IDR Avg Time Deposit (Net)

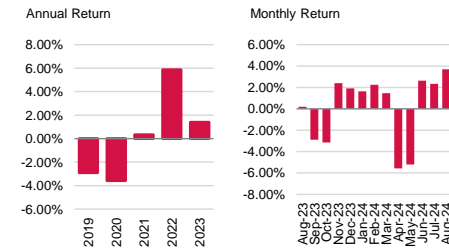
1 May 2022 - 21 May 2023 : 98% Jakarta Composite Index + 2% IDR 1-Month Time Deposit Index (Net)

\*\*Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

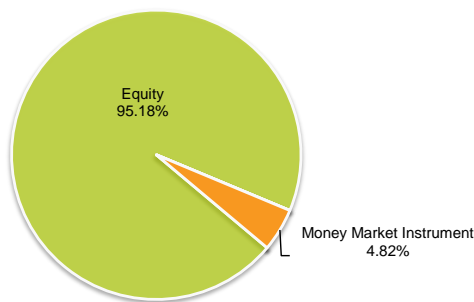
### LAST 3 YEARS CUMULATIVE RETURN



### ANNUAL & MONTHLY RETURN



### ASSET ALLOCATION



### SECTOR ALLOCATION

Communication Services	9.21%
Consumer Discretionary	2.64%
Consumer Staples	16.86%
Energy	2.97%
Financials	39.58%
Health Care	7.73%
Industrials	4.59%
Information Technology	0.42%
Materials	4.61%
Real Estate	5.66%
Utilities	0.91%
TD + Cash	4.82%

### TOP HOLDINGS

AKR Corporindo - Non Affiliates	Jasa Marga (Persero) - Non Affiliates
Bank Central Asia - Non Affiliates	Kalbe Farma - Non Affiliates
Bank Mandiri - Non Affiliates	Mayora Indah - Non Affiliates
Bank Rakyat Indonesia Persero - Non Affiliates	Merdeka Copper Gold - Non Affiliates
Bumi Serpong Damai - Non Affiliates	Mitra Keluarga Karyasehat - Non Affiliates
Charoen Pokphand Indonesia - Non Affiliates	TD Bank Danamon Indonesia - Non Affiliates
Ciputra Development - Non Affiliates	TD Bank Maybank Indonesia - Non Affiliates
Indofood CBP Sukses Makmur - Non Affiliates	Telekom Indonesia - Non Affiliates

### FUND MANAGER COMMENTARY

In August 2024, positions that contributed positively to IDR Ultimate Equity fund performance are our overweight in select consumer staples sector, property sector, Crude Palm Oil, and select banks, whose share price increased during the month. Our overweight position in property benefitted us on the back of stronger rate-cut sentiment. On the other hand, positions that contributed negatively to August's fund performance are our underweight in certain banks, telecommunications sector, and overweight in select consumer staples sector. Going forward, we believe that the upside potential from the current sustainable and structural improvement in the Indonesian economy with rising GDP/capita potential and the upside potential from a more pro-growth upcoming domestic economy regime will become a positive tailwind for the Indonesian equity asset class in the medium-long term horizon.

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