



FUND FACT SHEET

IDR FIXED INCOME FUND

PT AIA FINANCIAL licensed and supervised by the Financial Services Authority

31 August 2024

PT AIA FINANCIAL

Established in 15 July 1996, PT. AIA FINANCIAL (AIA) is one of the leading life insurance companies in Indonesia that licensed and supervised by the Indonesian Financial Services Authority. AIA Indonesia is a subsidiary of AIA Group Limited, the largest independent publicly listed pan-Asian life insurance group. With experienced personnel, AIA's Investment team has the proficiency to identify economic conditions and investment movements to generate competitive investment returns through a variety of financial instruments such as money market, bonds, shares and/or mutual funds.

INVESTMENT OBJECTIVE

The Portfolio shall be managed to provide investor with an attractive investment return through investing in selective IDR denominated fixed income instruments listed in Indonesia with moderate risk tolerance.

TARGET ALLOCATION

0% - 20% : Money Market Instruments
80% - 100% : IDR Fixed Income securities and/ or
IDR Fixed Income mutual fund(s) adhered with latest regulations

FUND INFORMATION

| | | | |
|---------------------|---------------------|---------------------|---|
| Investment Strategy | : Fixed Income | Fund Size (million) | : IDR 1,142,861.22 |
| Launch Date | : 7 November 2000 | Fund Management Fee | : 1.65% per annum |
| Launch Price | : IDR 1,000.00 | Pricing Frequency | : Daily |
| Unit Price (NAV) | : IDR 5,067.33 | Benchmark | : 90% Bloomberg EM Local Currency Indonesia Total Return Index Unhedged IDR 10% IDR Deposit Rate Avg. 3-month (Net) |
| Fund Currency | : IDR | | |
| Risk Level | : Moderate | | |
| Fund Duration | : 6.96 | | |
| Managed By | : PT. AIA FINANCIAL | Benchmark Duration | : 5.34 |
| | | Custodian Bank | : Citibank, N.A |
| | | Total Unit | : 225,535,292.8637 |

FUND PERFORMANCE

| Fund | Fund Performance | | | | | | |
|--------------------|------------------|----------|-------|--------|------------|---------|-----------------|
| | 1 Month | 3 Months | YTD | 1 Year | Annualised | | |
| | | | | | 3 Years | 5 Years | Since Inception |
| IDR Fixed Income** | 1.81% | 2.44% | 2.72% | 3.28% | 3.84% | 5.43% | 7.05% |
| Benchmark * | 1.54% | 2.32% | 3.08% | 3.82% | 3.89% | 5.85% | 9.09% |

*Current benchmark is effective from 1 Mar 2023

*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

1 May 2022 to 28 Feb 2023: 90% Bloomberg EM Local Currency: Indonesia TR Index Unhedged IDR + 10% IDR 1-Month Time Deposit Index (Net)

1 Jan 2021 to 30 Apr 2022: 90% Bloomberg EM Local Currency: Indonesia TR Index Unhedged IDR + 10% Indonesia Dep. Rate Avg 3-Mo IDR (Net)

1 May 2016 to 31 Dec 2020: 90% Bloomberg Indonesia Sov. Bond Index + 10% 3-Month IDR Avg Time Deposit (Net)

1 Mar 2013 to 30 Apr 2016: 90%HSBC Indonesia Local Currency Govt Bond (Net) + 10% Indonesia Deposit Rate Avg 3 Month IDR (Net)

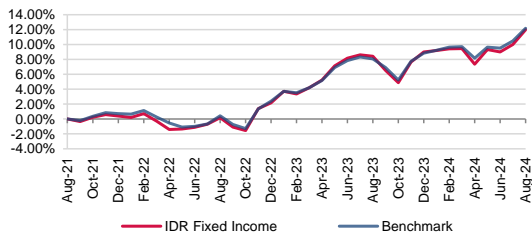
1 Jan 2001 to 28 Feb 2013: HSBC Indonesia Local Currency Govt Bond TR (Net)

Since Inception to 31 Dec 2000: Indonesia SBI 1M Auction Avg yield (Net)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

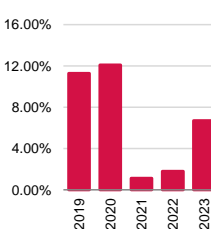
LAST 3 YEARS CUMULATIVE RETURN

Cumulative return

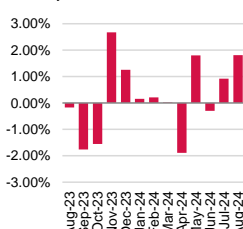


ANNUAL & MONTHLY RETURN

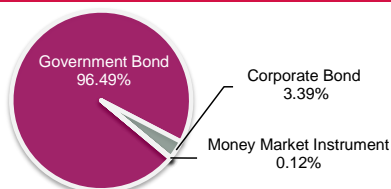
Annual Return



Monthly Return



ASSET ALLOCATION



SECTOR ALLOCATION

| | |
|----------------|--------|
| Government | 96.49% |
| Financials | 0.86% |
| Communications | 2.52% |
| TD + Cash | 0.12% |

TOP HOLDINGS

| | | | |
|--------|--------|--------|--------|
| FR0050 | FR0074 | FR0082 | FR0098 |
| FR0067 | FR0075 | FR0083 | FR0100 |
| FR0068 | FR0078 | FR0089 | FR0101 |
| FR0072 | FR0079 | FR0096 | PBS025 |
| FR0073 | FR0080 | FR0097 | |

FUND MANAGER COMMENTARY

IDR Fixed Income Fund generated +1.81% in August 2024, and the 10-year government bond yield went down by -27 bps to 6.63%. Market sentiment came from IDR appreciation by +4.95% to Rp15,455/USD and in line with foreign fund inflow to bond market of IDR39.2 trillion. Meanwhile, Bank Indonesia maintained its interest rates at 6.25% and changed its outlook for global interest rates, where Bank Indonesia now foresees US Federal Reserve to cut policy rate by 50-bps before the end of this year and 75-bps next year.

DISCLAIMER: IDR Fixed Income Fund is an investment-linked fund offered by PT. AIA FINANCIAL. This document is prepared by PT. AIA FINANCIAL and solely for informational use only. This document is not an offer for sale nor a solicitation of an offer to purchase. Investment in unit-link product contains risks including but not limited to political risk, risk on changes in government decree or other government regulations, interest rate risk, liquidity risk, credit risk, equity risk and exchange rate risk. The performances of the funds are not guaranteed; the unit price and the investment result may increase or decrease. Past performances do not constitute a guarantee for future performance.