



FUND FACT SHEET

IDR EQUITY SYARIAH FUND

PT AIA FINANCIAL licensed and supervised by the Financial Services Authority

31 August 2024

PT AIA FINANCIAL

Established in 15 July 1996, PT. AIA FINANCIAL (AIA) is one of the leading life insurance companies in Indonesia that licensed and supervised by the Indonesian Financial Services Authority. AIA Indonesia is a subsidiary of AIA Group Limited, the largest independent publicly listed pan-Asian life insurance group. With experienced personnel, AIA's Investment team has the proficiency to identify economic conditions and investment movements to generate competitive investment returns through a variety of financial instruments such as money market, bonds, shares and/or mutual funds.

INVESTMENT OBJECTIVE

The primary investment objective of the Portfolio is to provide investors with long-term total returns through a portfolio of Sharia-compliant equities which are issued and listed in the Indonesia Stock Exchange (IDX) with high risk tolerance.

TARGET ALLOCATION

0% - 20% : Sharia money market instrument
80% - 100% : Equities listed in Sharia Index

FUND INFORMATION

Investment Strategy	: Sharia Equity	Fund Size (million)	: IDR 388,224.68
Launch Date	: 25 June 2010	Fund Management Fee	: 2.10% per annum
Launch Price	: IDR 1,000.00	Pricing Frequency	: Daily
Unit Price (NAV)	: IDR 819.13	Benchmark	: 98% Jakarta Islamic Index
Fund Currency	: IDR		2% IDR Deposit Rate Avg. 3-month (Net)
Risk Level	: High	Custodian Bank	: Citibank, N.A
Managed By	: PT. AIA FINANCIAL	Total Unit	: 473,944,817.7682

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Equity Syariah**	1.86%	4.90%	-0.89%	-6.21%	-1.19%	-6.79%	-1.40%
Benchmark*	0.52%	0.65%	-1.85%	-5.31%	0.28%	-4.61%	1.59%

*Current benchmark is effective from 1 Mar 2023

*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

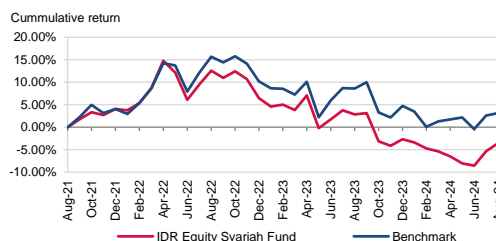
1 May 2022 to 28 Feb 2023: 98% Jakarta Islamic Index + 2% IDR 1-Month Time Deposit Index (Net)

1 Apr 2014 to 30 April 2022: 98% Jakarta Islamic Index + 2% 3-Month IDR Avg Time Deposit (Net)

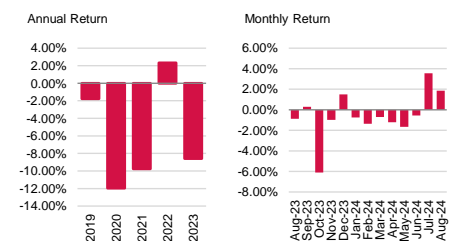
Since inception to 31 Mar 2014: Jakarta Islamic Index (Total Return)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

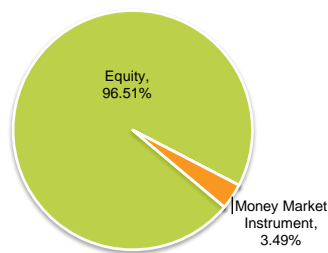
LAST 3 YEARS CUMULATIVE RETURN



ANNUAL & MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

Communication Services	15.26%
Consumer Discretionary	9.48%
Consumer Staples	13.42%
Energy	15.97%
Financials	3.47%
Health Care	4.75%
Industrials	10.82%
Information Technology	1.04%
Materials	14.99%
Real Estate	6.33%
Utilities	0.99%
TD + Cash	3.49%

TOP HOLDINGS

Adaro Energy Indonesia - Non Affiliates	GOTO Gojek Tokopedia - Non Affiliates	Mitra Adiperkasa - Non Affiliates
AKR Corporindo - Non Affiliates	Harum Energy - Non Affiliates	Pakuwon Jati - Non Affiliates
Amman Mineral Internasional - Non Affiliates	Indah Kiat Pulp and Paper - Non Affiliates	Summarecon Agung - Non Affiliates
Arwana Citramulia - Non Affiliates	Indofood CBP Sukses Makmur - Non Affiliates	Telekom Indonesia Persero - Non Affiliates
Astra International - Non Affiliates	Indofood Sukses Makmur - Non Affiliates	United Tractors - Non Affiliates
Bank Syariah Indonesia - Non Affiliates	Indosat - Non Affiliates	XL Axiata - Non Affiliates
Bumi Resources Minerals - Non Affiliates	Kalbe Farma - Non Affiliates	
Ciputra Development - Non Affiliates	Merdeka Copper Gold - Non Affiliates	

FUND MANAGER COMMENTARY

In August 2024, IDR Equity Syariah Fund booked positive performance of +1.86% mom, better than the benchmark performance. By sector inside Jakarta Islamic Index, Telecommunications (especially Telkom) were the largest positive contributor (+0.96% mom), while Materials (especially Amman Mineral) was the largest negative contributor (-1.79% mom). Last month, large volatility was seen across global equities. The spate of negative news - Yen carry trade unwinding, US recession fears and Israel-Iran tension rattled investors in early August. However, risky assets breathed sigh of relief post BOJ Deputy Governor Uchida's commentary and fed pivot at Jackson Hole address. Global equities rose over the month MXWO +2.5%MoM/ +16%ytd driven by Brazil, Euro, and South Africa. Domestically, JCI booked an even stronger performance in August gained by +5.7%. Worth noting however that the August rally was flow-driven with BREN +24%MoM, DSSA +41%MoM and MSIN +173%MoM. IDXA80 index lagged behind with +3.1%MoM. Total net foreign inflow excluding some sizable crossings during the month was elevated with Rp 13.9Tn. GDP 2Q came slightly better than expected +5.05% yoy vs. 5.00% yoy expectation. Annually, growth was identified across all industries, with prominent increases in accommodation, food and beverage, transportation and warehousing, and other services. Going forward, the potential of sustainable and structural improvement in Indonesian economy with rising GDP/capita will become positive tailwind for long term Indonesian equity asset class for medium-long term horizon.

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