



FUND FACT SHEET

IDR EQUITY FUND

PT AIA FINANCIAL licensed and supervised by the Financial Services Authority

31 August 2024

PT AIA FINANCIAL

Established in 15 July 1996, PT. AIA FINANCIAL (AIA) is one of the leading life insurance companies in Indonesia that licensed and supervised by the Indonesian Financial Services Authority. AIA Indonesia is a subsidiary of AIA Group Limited, the largest independent publicly listed pan-Asian life insurance group. With experienced personnel, AIA's Investment team has the proficiency to identify economic conditions and investment movements to generate competitive investment returns through a variety of financial instruments such as money market, bonds, shares and/or mutual funds.

INVESTMENT OBJECTIVE

The primary investment objective of the Portfolio is to provide investors with long-term total returns through a portfolio of equities which are issued and listed in the Indonesia Stock Exchange (IDX) with high risk tolerance.

TARGET ALLOCATION

0% - 20% : Money Market Instruments
80% - 100% : Equities listed in IDX

FUND INFORMATION

Investment Strategy	: Equity	Fund Size (million)	: IDR 7,590,930.46
Launch Date	: 7 November 2000	Fund Management Fee	: 2.10% per annum
Launch Price	: IDR 1,000.00	Pricing Frequency	: Daily
Unit Price (NAV)	: IDR 14,429.56	Benchmark	: 98% IDX80 Index
Fund Currency	: IDR		: 2% IDR Deposit Rate Avg. 3-month (Net)
Risk Level	: High	Custodian Bank	: Citibank, N.A
Managed By	: PT. AIA FINANCIAL	Total Unit	: 526,068,181.2027

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Equity**	2.68%	6.76%	-0.60%	-1.63%	2.02%	-1.50%	11.86%
Benchmark *	2.68%	5.26%	-0.33%	2.38%	5.70%	2.89%	13.09%

*Benchmark performance calculation implemented since 1 Jan 2024.

*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

28 Feb 2023 to 31 Dec 2023: 98% Jakarta Composite Index + 2% IDR Deposit Rate Avg. 3-month (Net)

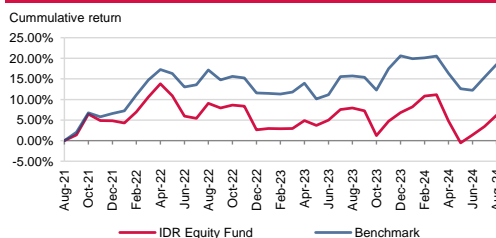
1 May 2022 to 28 Feb 2023: 98% Jakarta Composite Index + 2% IDR 1-Month Time Deposit Index (Net)

1 April 2014 to 30 Apr 2022: 98% Jakarta Composite Index + 2% 3-Month IDR Avg Time Deposit (Net)

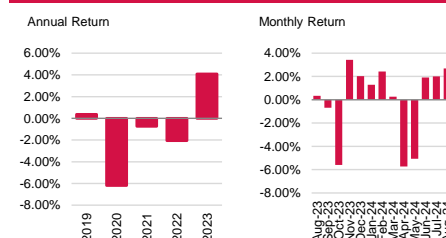
Since inception to 31 Mar 2014: Jakarta Composite Index (Total Return)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

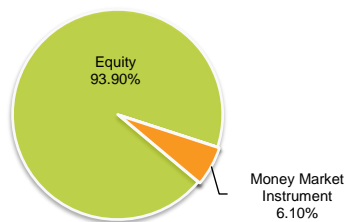
LAST 3 YEARS CUMULATIVE RETURN



ANNUAL & MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

Communication Services	10.83%
Consumer Discretionary	5.72%
Consumer Staples	11.00%
Energy	5.45%
Financials	40.92%
Health Care	6.76%
Industrials	3.47%
Information Technology	0.59%
Materials	4.30%
Real Estate	4.86%
Bond < 1 Year	1.94%
TD + Cash	4.17%

TOP HOLDINGS

AKR Corporindo - Non Affiliates	Erajaya Swasembada - Non Affiliates	Telekom Indonesia - Non Affiliates
Aspirasi Hidup Indonesia - Non Affiliates	Indofood CBP Sukses Makmur - Non Affiliates	United Tractors - Non Affiliates
Astra International - Non Affiliates	Indosat - Non Affiliates	
Bank Central Asia - Non Affiliates	Kalbe Farma - Non Affiliates	
Bank Mandiri - Non Affiliates	MAP Aktif Adiperkasa - Non Affiliates	
Bank Negara Indonesia - Non Affiliates	Mayora Indah - Non Affiliates	
Bank Rakyat Indonesia - Non Affiliates	Merdeka Copper Gold - Non Affiliates	
Bank Syariah Indonesia - Non Affiliates	Mitra Keluarga Karyasehat - Non Affiliates	
BFI Finance Indonesia - Non Affiliates	Sarana Menara Nusantara - Non Affiliates	
Charoen Pokphand Indonesia - Non Affiliates	Sumber Alfaria Trijaya - Non Affiliates	
Ciputra Development - Non Affiliates	TD Bank Syariah Indonesia - Non Affiliates	

FUND MANAGER COMMENTARY

In August 2024, IDR Equity Fund booked positive performance again +2.68% mom, in line with the benchmark performance. Financials, Communication services and Industrials sectors were the biggest positive contributors, while Materials the biggest drag. The large-banking names continue to be the main drivers for market gain, in anticipation of global & domestic rate cuts, Rupiah appreciation and easing domestic liquidity. Foreign investors continued being net buyer as they recorded a net foreign inflow of Rp28.8tr in Aug-24, up strongly from Rp6.7tn in Jul-24. Going forward, we believe that the upside potential from the current sustainable and structural improvement in Indonesian economy with rising GDP/capita potential and the upside potential from a more pro-growth upcoming domestic economy regime & easing domestic liquidity will become positive tailwind for Indonesian equity asset class in medium-long term horizon.

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