



## FUND FACT SHEET

# IDR PRIME EQUITY FUND

PT AIA FINANCIAL licensed and supervised by the Financial Services Authority

30 April 2024

### PT AIA FINANCIAL

Established in 15 July 1996, PT. AIA FINANCIAL (AIA) is one of the leading life insurance companies in Indonesia that licensed and supervised by the Indonesian Financial Services Authority. AIA Indonesia is a subsidiary of AIA Group Limited, the largest independent publicly listed pan-Asian life insurance group. With experienced personnel, AIA's Investment team has the proficiency to identify economic conditions and investment movements to generate competitive investment returns through a variety of financial instruments such as money market, bonds, shares and/or mutual funds.

### INVESTMENT OBJECTIVE

The Portfolio aims to provide investor with long-term total returns through a portfolio of equities which are issued and listed in the Indonesia Stock Exchange (IDX).

### TARGET ALLOCATION

0% - 5% : Money Market Instruments  
95% - 100% : Equity Mutual Funds

### FUND INFORMATION

Investment Strategy	: Equity	Fund Size (million)	: IDR 549,758.89
Launch Date	: 08 October 2014	Fund Management Fee	: 1.00% per annum
Launch Price	: IDR 1,000.00	Pricing Frequency	: Daily
Unit Price (NAV)	: IDR 1,143.19	Benchmark	: 90% Jakarta Composite Index 10% IDR Deposit Rate Avg. 3-month (Net)
Fund Currency	: IDR	Custodian Bank	: Citibank, N.A
Risk Level	: High	Total Unit	: 480,897,865.6893
Managed By	: PT. AIA FINANCIAL		

### FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Prime Equity**	-4.59%	-2.67%	-2.23%	-3.54%	1.69%	-0.90%	1.41%
Benchmark*	-0.66%	1.33%	0.58%	5.30%	7.42%	3.83%	5.22%

\*Current benchmark is effective from 1 Mar 2023

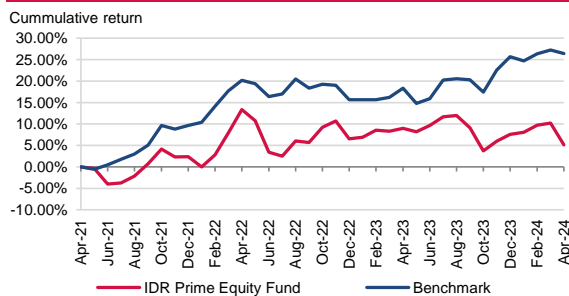
\*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

1 May 2022 to 28 Feb 2023: 90% Jakarta Islamic Index + 10% IDR 1-Month Time Deposit Index (Net)

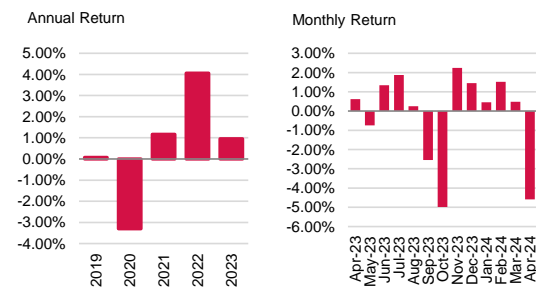
Since inception to 30 Apr 2022: 90% Jakarta Composite Index + 10% 3-Month IDR Avg Time Deposit (Net)

\*\*Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

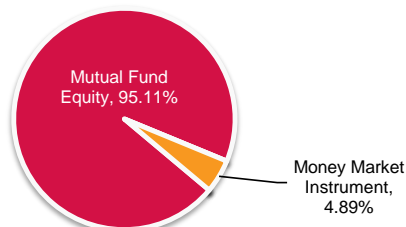
### LAST 3 YEARS CUMULATIVE RETURN



### ANNUAL & MONTHLY RETURN



### ASSET ALLOCATION



### PORTFOLIO ALLOCATION

- BNP Paribas IDX30 Filantropi MF
- Schroder Dana Istimewa MF
- Schroder Dana Prestasi MF
- TD + Cash

### FUND MANAGER COMMENTARY

In April 2024, IDR Prime Equity Fund booked negative performance of -4.59% mom, below benchmark performance. By sector inside JCI, Utilities was the largest positive contributor (+2.1% mom), while Financials was the largest negative contributor (-3% mom). Last month, global equity posted a mixed performance with Developed Market saw a correction driven by Japan and US while Emerging Market posted a better performance with China being the best performer followed by India. Global equities decline in April 2024, halting a run of five consecutive months of positive returns. The pace of job creation in the US and average hourly earnings slowed in April 2024, though remained positive. 1Q24 GDP for the US also slowed. In addition, April 2024 saw both the US manufacturing sector and services sector PMI dip down to contractionary territory. Having all that said and a sharp reversal in rate cut expectations spurred the Developed Market sell-off, with the Fed now priced to cut only once this year against the three cuts that were priced at the beginning of April. Indonesian market followed the same pattern with the Developed market as it corrected post a disappointing 1Q24 results. Banking sector was the notable highlight as there were rising concerns about asset quality. IDR also weakened by 5.6% YTD April 2024 which drove a massive foreign outflow Rp 14.5Tn. Going forward, the potential of sustainable and structural improvement in Indonesian economy with rising GDP/capita will become positive tailwind for long term Indonesian equity asset class for medium-long term horizon.

**DISCLAIMER:** IDR Prime Equity Fund is an investment-linked fund offered by PT. AIA FINANCIAL. This document is prepared by PT. AIA FINANCIAL and solely for informational use only. This document is not an offer for sale nor a solicitation of an offer to purchase. Investment in unit-link product contains risks including but not limited to political risk, risk on changes in government decree or other government regulations, interest rate risk, liquidity risk, credit risk, equity risk and exchange rate risk. The performances of the funds are not guaranteed; the unit price and the investment result may increase or decrease. Past performances do not constitute a guarantee for future performance.