



FUND FACT SHEET

IDR DYNAMIC SYARIAH FUND

PT AIA FINANCIAL licensed and supervised by the Financial Services Authority

30 April 2024

PT AIA FINANCIAL

Established in 15 July 1996, PT. AIA FINANCIAL (AIA) is one of the leading life insurance companies in Indonesia that licensed and supervised by the Indonesian Financial Services Authority. AIA Indonesia is a subsidiary of AIA Group Limited, the largest independent publicly listed pan-Asian life insurance group. With experienced personnel, AIA's Investment team has the proficiency to identify economic conditions and investment movements to generate competitive investment returns through a variety of financial instruments such as money market, bonds, shares and/or mutual funds.

INVESTMENT OBJECTIVE

The Portfolio is a sharia investment option that provides investor with long-term total returns through investment in selective Sharia-compliant equities of listed companies in the Indonesia Stock Exchange (IDX) and Sharia-compliant fixed income instruments with moderate to high risk tolerance.

TARGET ALLOCATION

0% - 40% : Sharia Money Market Instruments
30% - 80% : IDR Sharia Fixed Income securities and/ or
: Sharia Fixed Income Mutual Fund(s)
adhered with latest regulations
30% - 80% : Equities listed in Sharia Index

FUND INFORMATION

Investment Strategy	: Sharia Balanced	Fund Size (million)	: IDR 34,702.63
Launch Date	: 10 June 2015	Fund Management Fee	: 1.85% per annum
Launch Price	: IDR 1,000.00	Pricing Frequency	: Daily
Unit Price (NAV)	: IDR 1,121.10	Benchmark	: 50% Indonesia Sharia Stock Index 50% Indonesia Gov. Sukuk Index (IGSIX)
Fund Currency	: IDR	Custodian Bank	: Citibank, N.A
Risk Level	: Moderate to High	Total Unit	: 30,954,003.0124
Managed By	: PT. AIA FINANCIAL		

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Dynamic Syariah**	-1.17%	-0.78%	0.09%	0.75%	1.39%	0.43%	1.29%
Benchmark*	0.20%	-0.17%	-0.17%	2.80%	5.99%	1.94%	2.74%

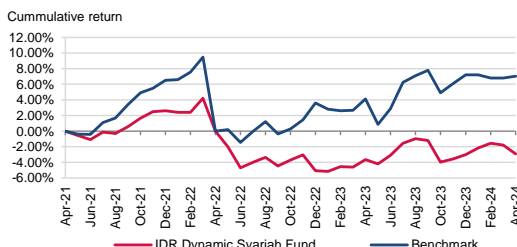
*Current benchmark is effective from 1 Jan 2020

*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

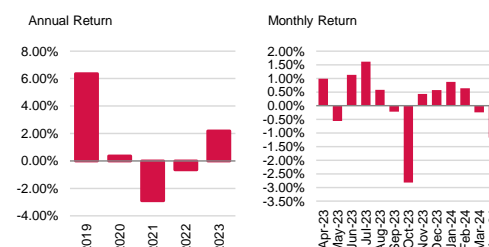
Since inception to 31 Dec 2019: 50% Indonesia Sharia Stock Index + 50% 3-Month IDR Avg Time Deposit (Net)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

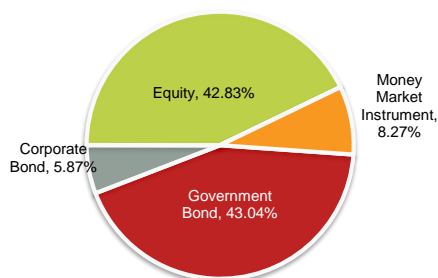
LAST 3 YEARS CUMULATIVE RETURN



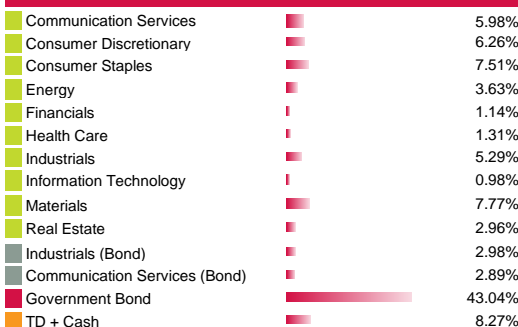
ANNUAL & MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION



TOP HOLDINGS

Adaro Energy Indonesia - Non Affiliates	Indofood CBP Sukses Makmur - Non Affiliates	PBS028
Angkasa Pura I Bond 2026 - Non Affiliates	Indosat - Non Affiliates	PBS033
Arwana Citramulia - Non Affiliates	Mayora Indah - Non Affiliates	PT Bank Syariah Indonesia - Non Affiliates
Astra International - Non Affiliates	Merdeka Copper Gold - Non Affiliates	Sukuk Ijarah Brklnjt III XL Axiata I TH22B - Non Affiliates
Chandra Asri Pacific - Non Affiliates	Mitra Pinasthika Musti - Non Affiliates	Sukuk Negara IFR6
Ciputra Development - Non Affiliates	PBS003	Telekom Indonesia Persero - Non Affiliates
Cisarua Mountain Dairy - Non Affiliates	PBS004	United Tractors - Non Affiliates
GOTO Gojek Tokopedia - Non Affiliates	PBS012	
Indah Kiat Pulp and Paper - Non Affiliates	PBS017	

FUND MANAGER COMMENTARY

In April 2024, IDR Dynamic Syariah Fund booked negative performance of -1.17% mom, below the benchmark performance. Indonesia equity market corrected last month, in line with the US and global equity market in general, albeit bucking the trend in Asia-ex-Japan equity market. Foreign investors were spooked by Rupiah depreciation (spurred by USD strength) which has sparked sizeable foreign outflows amounting IDR18tr during the month of April-24. In terms of sectors inside ISSI Index, Consumer Discretionary and Communication Services were the largest negative contributors, -0.77% mom and -0.72% mom respectively. While Materials sector led by TPIA IJ is the largest positive contributor +2.4% mom. IBPA Indonesia Government Sukuk Index Total Return recorded negative by -0.17% on a monthly basis. Market sentiment came from Bank Indonesia surprise policy rate hike of +25 bps to 6.25% due to weakening IDR movement of -2.55% to Rp16,260/USD.

DISCLAIMER: IDR Dynamic Syariah Fund is an Sharia investment-linked fund offered by PT. AIA FINANCIAL. This document is prepared by PT. AIA FINANCIAL and solely for informational use only. This document is not an offer for sale nor a solicitation of an offer to purchase. Investment in Sharia unit-link product contains risks including but not limited to political risk, risk on changes in government decree or other government regulations, risk on distribution on income / margin / fee, liquidity risk, credit risk, equity risk and exchange rate risk. The performances of the funds are not guaranteed; the unit price and the investment result may increase or decrease. Past performances do not constitute a guarantee for future performance.