



FUND FACT SHEET

USD FIXED INCOME FUND

PT AIA FINANCIAL licensed and supervised by the Financial Services Authority

30 April 2024

PT AIA FINANCIAL

Established in 15 July 1996, PT. AIA FINANCIAL (AIA) is one of the leading life insurance companies in Indonesia that licensed and supervised by the Indonesian Financial Services Authority. AIA Indonesia is a subsidiary of AIA Group Limited, the largest independent publicly listed pan-Asian life insurance group. With experienced personnel, AIA's Investment team has the proficiency to identify economic conditions and investment movements to generate competitive investment returns through a variety of financial instruments such as money market, bonds, shares and/or mutual funds.

INVESTMENT OBJECTIVE

The Portfolio shall be managed to provide investor an attractive investment return through strategic and selective investments in US dollar denominated fixed income instruments with moderate risk tolerance.

TARGET ALLOCATION

0% - 20% : Money Market Instruments
80% - 100% : Fixed Income Securities

FUND INFORMATION

| | | | |
|---------------------|---------------------|---------------------|---------------------------------------------------------------------------------------------------------------------------------------------|
| Investment Strategy | : Fixed Income | Fund Size (million) | : USD 42.43 |
| Launch Date | : 7 November 2000 | Fund Management Fee | : 1.45% per annum |
| Launch Price | : USD 1.00 | Pricing Frequency | : Daily |
| Unit Price (NAV) | : USD 2.92 | Benchmark | : 90% Bloomberg Barclays EM USD Sovereign: Indonesia Total Return Index Unhedged USD 10% Indonesia Deposit Rate Avg 3-Month USD (Net) |
| Fund Currency | : USD | Benchmark Duration | : 6.95 |
| Risk Level | : Moderate | Custodian Bank | : Citibank, N.A |
| Fund Duration | : 7.05 | Total Unit | : 14,522,824.6561 |
| Managed By | : PT. AIA FINANCIAL | | |

FUND PERFORMANCE

| Fund | Fund Performance | | | | | | |
|--------------------|------------------|----------|--------|--------|------------|---------|-----------------|
| | 1 Month | 3 Months | YTD | 1 Year | Annualised | | |
| | | | | | 3 Years | 5 Years | Since Inception |
| USD Fixed Income** | -2.66% | -2.37% | -4.25% | -0.62% | -2.48% | 0.96% | 4.67% |
| Benchmark* | -2.75% | -2.90% | -4.71% | -1.84% | -3.47% | 0.14% | 0.39% |

*Current benchmark is effective from 1 Jan 2019

*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

From 1 Dec 2018 to 31 Dec 2018: 90% BBG USD EM Indonesia Sov. Bond Indonesia + 10% Deposit Rate Avg 1M USD (Net)

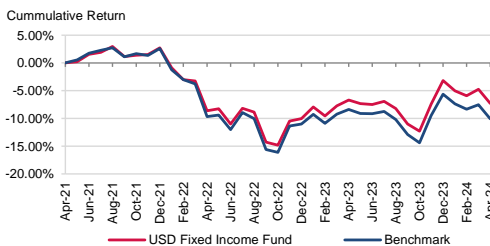
From 1 Dec 2016 to 31 Dec 2017: 90% BBG USD EM Indonesia Sov. Bond Indonesia + 10% Deposit Rate Avg 3M USD (Net)

From 1 Mar 2013 to 30 Nov 2016: Indonesia Deposit Rate Avg 3M USD (Net)

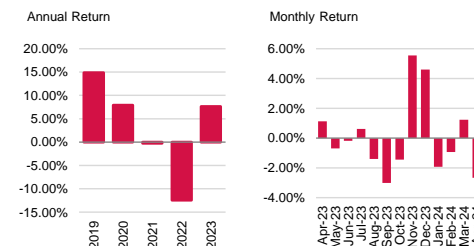
Since inception to 28 Feb 2013: Indonesia Deposit Rate Avg 1M USD (Net)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

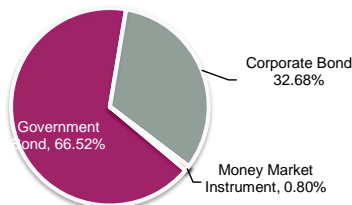
LAST 3 YEARS CUMULATIVE RETURN



ANNUAL & MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

| | |
|------------------------|--------|
| Government | 66.52% |
| Consumer Discretionary | 2.40% |
| Financials | 27.46% |
| Technology | 2.82% |
| TD + Cash | 0.80% |

TOP HOLDINGS

| | | |
|----------------------------------------------------|-----------------------------------------------------|---------------------------------------------------------|
| Bank of East Asia Bond 2027 - Non Affiliates | INDON 2037 | Mitsubishi UFJ Fin GRP Bond 2026 - Non Affiliates |
| HSBC Holdings Bond 2027 - Non Affiliates | INDON 2038 | PT Bank Negara Indonesia Tbk Bond 2029 - Non Affiliates |
| Hyundai Capital America Bond 2025 - Non Affiliates | INDON 2043 | Standard Chartered Bond 2028 - Non Affiliates |
| Hyundai Card Co. Ltd Bond 2029 - Non Affiliates | INDON 2045 | |
| INDOIS 2027 | INDON 2047 | |
| INDOIS 2032 | INDON 2048 | |
| INDOIS 2051 | INDON 2049 | |
| INDON 2028 | LG Electronics Bond 2027 - Non Affiliates | |
| INDON 2030 | Lloyds Banking Group Plc Bond 2028 - Non Affiliates | |
| INDON 2032 | Mitsubishi UFJ Fin GRP Bond 2025 - Non Affiliates | |

FUND MANAGER COMMENTARY

The USD Fixed Income Fund generated a negative return of -2.66% in April 2024. The 10-year US Treasury yield and USD Indonesia Government bond yield both went up by +48 bps and +43 bps to 4.68% and 5.46%, respectively. Market sentiment came from market participants' concerns that US interest rates could remain at their current high level or higher for longer amid strong US economic data. Additionally, market participants have lowered their outlook for cuts this year to only one time versus three times as of last month.

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FUND FACT SHEET

IDR FIXED INCOME FUND

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INVESTMENT OBJECTIVE

The Portfolio shall be managed to provide investor with an attractive investment return through investing in selective IDR denominated fixed income instruments listed in Indonesia with moderate risk tolerance.

TARGET ALLOCATION

0% - 20% : Money Market Instruments
80% - 100% : IDR Fixed Income securities and/ or
IDR Fixed Income mutual fund(s) adhered with latest regulations

FUND INFORMATION

| | | | |
|---------------------|---------------------|---------------------|---------------------------------------------------------------------------------------------------------------------------|
| Investment Strategy | : Fixed Income | Fund Size (million) | : IDR 1,092,048.22 |
| Launch Date | : 7 November 2000 | Fund Management Fee | : 1.65% per annum |
| Launch Price | : IDR 1,000.00 | Pricing Frequency | : Daily |
| Unit Price (NAV) | : IDR 4,858.86 | Benchmark | : 90% Bloomberg EM Local Currency Indonesia Total Return Index Unhedged IDR 10% IDR Deposit Rate Avg. 3-month (Net) |
| Fund Currency | : IDR | | |
| Risk Level | : Moderate | | |
| Fund Duration | : 6.24 | | |
| Managed By | : PT. AIA FINANCIAL | Benchmark Duration | : 5.26 |
| | | Custodian Bank | : Citibank, N.A |
| | | Total Unit | : 224,753,985.7076 |

FUND PERFORMANCE

| Fund | Fund Performance | | | | | | |
|--------------------|------------------|----------|--------|--------|------------|---------|-----------------|
| | 1 Month | 3 Months | YTD | 1 Year | Annualised | | |
| | | | | | 3 Years | 5 Years | Since Inception |
| IDR Fixed Income** | -1.89% | -1.66% | -1.51% | 2.02% | 3.54% | 5.54% | 6.96% |
| Benchmark * | -1.40% | -0.97% | -0.62% | 2.84% | 3.94% | 6.00% | 9.06% |

*Current benchmark is effective from 1 Mar 2023

**Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

1 May 2022 to 28 Feb 2023: 90% Bloomberg EM Local Currency: Indonesia TR Index Unhedged IDR + 10% IDR 1-Month Time Deposit Index (Net)

1 Jan 2021 to 30 Apr 2022: 90% Bloomberg EM Local Currency: Indonesia TR Index Unhedged IDR + 10% Indonesia Dep. Rate Avg 3-Mo IDR (Net)

1 May 2016 to 31 Dec 2020: 90% Bloomberg Indonesia Sov. Bond Index + 10% 3-Month IDR Avg Time Deposit (Net)

1 Mar 2013 to 30 Apr 2016: 90%HSBC Indonesia Local Currency Govt Bond (Net) + 10% Indonesia Deposit Rate Avg 3 Month IDR (Net)

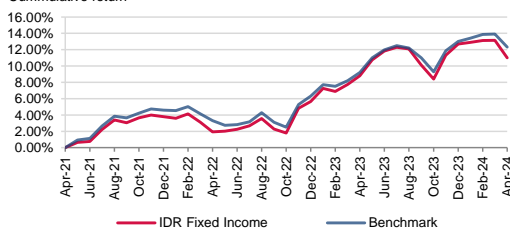
1 Jan 2001 to 28 Feb 2013: HSBC Indonesia Local Currency Govt Bond TR (Net)

Since Inception to 31 Dec 2000: Indonesia SBI 1M Auction Avg yield (Net)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

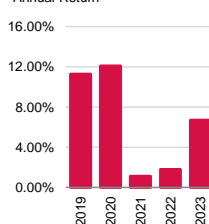
LAST 3 YEARS CUMULATIVE RETURN

Cumulative return

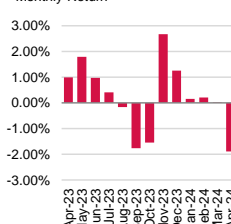


ANNUAL & MONTHLY RETURN

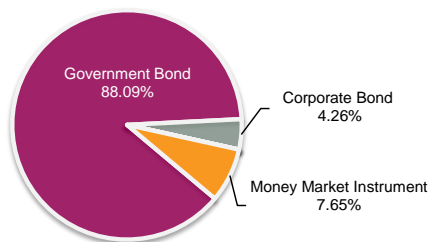
Annual Return



Monthly Return



ASSET ALLOCATION



SECTOR ALLOCATION

| | |
|------------------------|--------|
| Government | 88.09% |
| Consumer Discretionary | 1.40% |
| Financials | 0.44% |
| Industrials | 1.73% |
| Materials | 0.46% |
| Communications | 0.24% |
| TD + Cash | 7.65% |

TOP HOLDINGS

| | | | | |
|--------|--------|--------|--------|--------------------------------------------|
| FR0050 | FR0074 | FR0082 | FR0097 | PBS025 |
| FR0067 | FR0075 | FR0083 | FR0098 | TD Bank CIMB Niaga - Non Affiliates |
| FR0068 | FR0078 | FR0087 | FR0100 | TD Bank Syariah Indonesia - Non Affiliates |
| FR0072 | FR0079 | FR0089 | FR0101 | |
| FR0073 | FR0080 | FR0096 | PBS012 | |

FUND MANAGER COMMENTARY

IDR Fixed Income Fund generated -1.89% in April 2024 and the 10-year government bond yield went up by +55 bps to 7.25%. Market sentiment came from Bank Indonesia surprise policy rate hike of +25 bps to 6.25% due to weakening IDR movement of -2.55% to Rp16,260/USD. Bank Indonesia aim to strengthen IDR stability against the impact of deteriorating global risk and as a pre-emptive and forward-looking measure to maintain inflation within the 2.5% ± 1% target corridor in 2024 and 2025, in line with the pro-stability monetary policy stance.

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FUND FACT SHEET

IDR EQUITY FUND

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INVESTMENT OBJECTIVE

The primary investment objective of the Portfolio is to provide investors with long-term total returns through a portfolio of equities which are issued and listed in the Indonesia Stock Exchange (IDX) with high risk tolerance.

TARGET ALLOCATION

0% - 20% : Money Market Instruments
80% - 100% : Equities listed in IDX

FUND INFORMATION

| | | | |
|---------------------|---------------------|---------------------|------------------------------------------|
| Investment Strategy | : Equity | Fund Size (million) | : IDR 8,110,114.74 |
| Launch Date | : 7 November 2000 | Fund Management Fee | : 2.10% per annum |
| Launch Price | : IDR 1,000.00 | Pricing Frequency | : Daily |
| Unit Price (NAV) | : IDR 14,236.40 | Benchmark | : 98% IDX80 Index |
| Fund Currency | : IDR | | : 2% IDR Deposit Rate Avg. 3-month (Net) |
| Risk Level | : High | Custodian Bank | : Citibank, N.A |
| Managed By | : PT. AIA FINANCIAL | Total Unit | : 569,674,689.2581 |

FUND PERFORMANCE

| Fund | Fund Performance | | | | | | |
|--------------|------------------|----------|--------|--------|------------|---------|-----------------|
| | 1 Month | 3 Months | YTD | 1 Year | Annualised | | |
| | | | | | 3 Years | 5 Years | Since Inception |
| IDR Equity** | -5.73% | -3.18% | -1.93% | -0.11% | 1.50% | -2.02% | 11.98% |
| Benchmark * | -3.46% | -1.71% | -2.13% | 2.01% | 6.05% | 2.35% | 13.20% |

*Benchmark performance calculation implemented since 1 Jan 2024.

*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

28 Feb 2023 to 31 Dec 2023: 98% Jakarta Composite Index + 2% IDR Deposit Rate Avg. 3-month (Net)

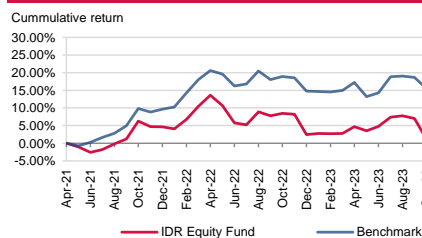
1 May 2022 to 28 Feb 2023: 98% Jakarta Composite Index + 2% IDR 1-Month Time Deposit Index (Net)

1 April 2014 to 30 Apr 2022: 98% Jakarta Composite Index + 2% 3-Month IDR Avg Time Deposit (Net)

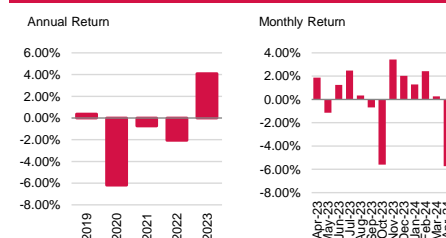
Since inception to 31 Mar 2014: Jakarta Composite Index (Total Return)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

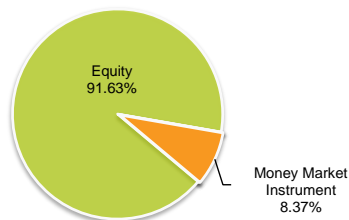
LAST 3 YEARS CUMULATIVE RETURN



ANNUAL & MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

| | |
|------------------------|--------|
| Communication Services | 13.19% |
| Consumer Discretionary | 8.84% |
| Consumer Staples | 14.45% |
| Energy | 5.07% |
| Financials | 32.75% |
| Health Care | 4.73% |
| Industrials | 2.19% |
| Information Technology | 0.47% |
| Materials | 6.65% |
| Real Estate | 3.29% |
| TD + Cash | 8.37% |

TOP HOLDINGS

| | | |
|---------------------------------------------|---------------------------------------------|----------------------------|
| Ace Hardware Indonesia - Non Affiliates | Indah Kiat Pulp and Paper - Non Affiliates | XL Axiata - Non Affiliates |
| Adaro Energy Indonesia - Non Affiliates | Indofood CBP Sukses Makmur - Non Affiliates | |
| Adaro Minerals Indonesia - Non Affiliates | Indosat - Non Affiliates | |
| Bank Central Asia - Non Affiliates | Kalbe Farma - Non Affiliates | |
| Bank Mandiri - Non Affiliates | MAP Aktif Adiperkasa - Non Affiliates | |
| Bank Negara Indonesia - Non Affiliates | Medco Energi Internasional - Non Affiliates | |
| Bank Rakyat Indonesia - Non Affiliates | Merdeka Copper Gold - Non Affiliates | |
| BFI Finance Indonesia - Non Affiliates | Mitra Keluarga Karyasehat - Non Affiliates | |
| Charoen Pokphand Indonesia - Non Affiliates | Sumber Alfaria Trijaya - Non Affiliates | |
| Ciputra Development - Non Affiliates | TD Bank Rakyat Indonesia - Non Affiliates | |
| GOTO Gojek Tokopedia - Non Affiliates | Telekom Indonesia - Non Affiliates | |

FUND MANAGER COMMENTARY

In April 2024, IDR Equity Fund booked negative performance of -5.73% mom, below the benchmark performance. Indonesia equity market took a dive last month, in line with the US and global equity market in general, albeit bucking the trend in Asia-ex-Japan equity market. Foreign investors were spooked by Rupiah depreciation (spurred by USD strength) which has sparked sizeable foreign outflows amounting IDR18tr during the month of April-24. Most of the foreign selling and therefore market decliners were in financials sector, while materials sector performed better. Going forward, market volatility may continue in near-term as external global macro & monetary policy directions uncertainties and Rupiah fluctuations may persist. That said, we view there are some pockets of growth opportunity that exist in such situations. We also believe the potentially more pro-growth government regime ahead and the continuation of ongoing structural improvement in Indonesian economy with potentially rising GDP/capita will become positive tailwind for a sustainable, positive return in Indonesian equity market in medium-long term horizon. As such, market weakness could provide a good re-enter opportunity in the long run.

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FUND FACT SHEET

IDR MONEY MARKET FUND

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INVESTMENT OBJECTIVE

The Portfolio shall be managed to provide investor with a stable and optimum return through investment in selective short tenor fixed income instruments in Indonesia with high degree of principal safety and low risk tolerance.

TARGET ALLOCATION

100% : Money Market Instruments

FUND INFORMATION

Investment Strategy : Money Market
Launch Date : 05 May 2006
Launch Price : IDR 1,000.00
Unit Price (NAV) : IDR 2,168.03
Fund Currency : IDR
Risk Level : Low
Managed By : PT. AIA FINANCIAL

Fund Size (million) : IDR 485,318.98
Fund Management Fee : 1.65% per annum
Pricing Frequency : Daily
Benchmark : 100% IDR Deposit Rate Avg. 3-month (Net)
Custodian Bank : Citibank, N.A
Total Unit : 223,852,098.7902

FUND PERFORMANCE

| Fund | Fund Performance | | | | | | |
|--------------------|------------------|----------|-------|--------|------------|---------|-----------------|
| | 1 Month | 3 Months | YTD | 1 Year | Annualised | | |
| | | | | | 3 Years | 5 Years | Since Inception |
| IDR Money Market** | 0.30% | 0.99% | 1.33% | 3.76% | 2.21% | 2.66% | 4.40% |
| Benchmark* | 0.13% | 0.41% | 0.55% | 1.59% | 1.06% | 1.73% | 3.47% |

*Current benchmark is effective from 1 Mar 2023

**Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

1 Mar 2022 to 28 Feb 2023: IDR 1-Month Time Deposit Index (net)

1 Feb 2010 to 28 Feb 2022: Indonesia Deposit Rate Avg 3 Month IDR (net)

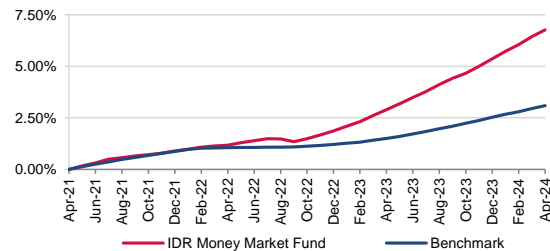
1 Aug 2010 to 30 Nov 2010: Indonesia SBI 3M Auction Avg Yield (net)

Since inception to 31 Jul 2010: Indonesia SBI 1M Auction Avg Yield (net)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

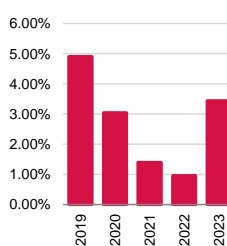
LAST 3 YEARS CUMULATIVE RETURN

Cumulative return

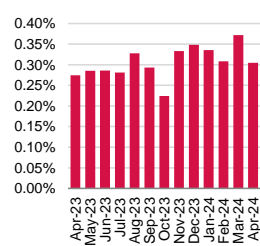


ANNUAL & MONTHLY RETURN

Annual Return



Monthly Return



ASSET ALLOCATION



SECTOR ALLOCATION

Bond < 1 Year : 48.21%
TD + Cash : 51.79%

TOP HOLDINGS

FR0044 : TD Bank Rakyat Indonesia - Non Affiliates
FR0077 : TD Bank Syariah Indonesia - Non Affiliates
PBS031 : TD Bank Tabungan Negara Syariah - Non Affiliates
TD Bank Bukopin - Non Affiliates

FUND MANAGER COMMENTARY

IDR Money Market Fund generated +0.30% in April 2024 performance. The deposit rates remained the same within the range of 4.00%-6.25% p.a. Inflation remain unchanged at 3.0% YoY in April from March 2024 and the IDR has weakened against the USD by 2.55% in April 2024. On the monetary side, Bank Indonesia surprise policy rate hike of +25 bps to 6.25% due to weakening IDR movement of -2.55% to Rp16,260/USD. Bank Indonesia aim to strengthen IDR stability against the impact of deteriorating global risk and as a pre-emptive and forward-looking measure to maintain inflation within the 2.5% ± 1% target corridor in 2024 and 2025 in line with the pro-stability monetary policy stance.

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FUND FACT SHEET

IDR DANA BERKAH FUND

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INVESTMENT OBJECTIVE

The Portfolio shall be managed to provide investor with a stable and optimum return through investment in selective IDR Sharia-compliant short tenor fixed income instruments in Indonesia with high degree of principal safety and low risk tolerance.

TARGET ALLOCATION

100% : Sharia money market instruments

FUND INFORMATION

| | | | |
|---------------------|-----------------------|---------------------|--------------------------------------------|
| Investment Strategy | : Sharia Money Market | Fund Size (million) | : IDR 15,657.15 |
| Launch Date | : 5 May 2006 | Fund Management Fee | : 1.65% per annum |
| Launch Price | : IDR 1,000.00 | Pricing Frequency | : Daily |
| Unit Price (NAV) | : IDR 2,017.52 | Benchmark | : 100% IDR Deposit Rate Avg. 3-month (Net) |
| Fund Currency | : IDR | Custodian Bank | : Citibank, N.A |
| Risk Level | : Low | Total Unit | : 7,760,605.2265 |
| Managed By | : PT. AIA FINANCIAL | | |

FUND PERFORMANCE

| Fund | Fund Performance | | | | | | |
|-------------------|------------------|----------|-------|--------|------------|---------|-----------------|
| | 1 Month | 3 Months | YTD | 1 Year | Annualised | | |
| | | | | | 3 Years | 5 Years | Since Inception |
| IDR Dana Berkah** | 0.27% | 0.85% | 1.11% | 3.03% | 1.76% | 2.21% | 3.98% |
| Benchmark* | 0.13% | 0.41% | 0.55% | 1.59% | 1.06% | 1.73% | 3.42% |

*Current benchmark is effective from 1 Mar 2023

**Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

1 Mar 2022 to 28 Feb 2023: IDR 1-Month Time Deposit Index (net)

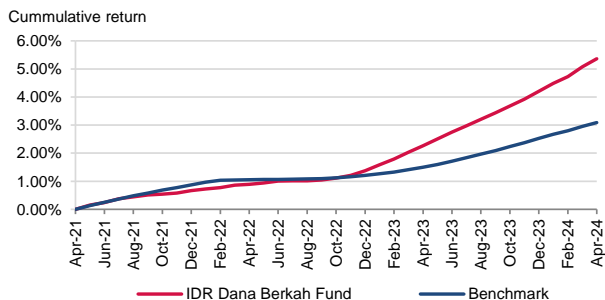
1 Feb 2010 to 28 Feb 2022: Indonesia Deposit Rate Avg 3 Month IDR (net)

1 Aug 2010 to 30 Nov 2010: Indonesia SBI 3M Auction Avg Yield (net)

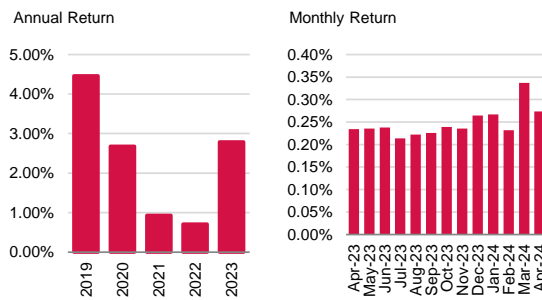
Since inception to 31 Jul 2010: Indonesia SBI 1M Auction Avg Yield (net)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

LAST 3 YEARS CUMULATIVE RETURN



ANNUAL & MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

| | |
|---------------|--------|
| Bond < 1 Year | 38.45% |
| TD + Cash | 61.55% |

TOP HOLDINGS

| |
|--------------------------------------------------|
| PBS026 |
| TD Bank CIMB Niaga Syariah - Non Affiliates |
| TD Bank Danamon Syariah - Non Affiliates |
| TD Bank Tabungan Negara Syariah - Non Affiliates |
| TD Maybank Syariah Indonesia - Non Affiliates |

FUND MANAGER COMMENTARY

IDR Dana Berkah Fund generated +0.27% in April 2024 performance. Sharia Mudarabah returns remained the same within the range of 4.50%–6.00% p.a. Inflation remain unchanged at 3.0% YoY in April from March 2024 and the IDR has weakened against the USD by 2.55% in April 2024. On the monetary side, Bank Indonesia surprise policy rate hike of +25 bps to 6.25% due to weakening IDR movement of -2.55% to Rp16,260/USD. Bank Indonesia aim to strengthen IDR stability against the impact of deteriorating global risk and as a pre-emptive and forward-looking measure to maintain inflation within the 2.5% ± 1% target corridor in 2024 and 2025 in line with the pro-stability monetary policy stance.

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FUND FACT SHEET

IDR BALANCED FUND

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30 April 2024

PT AIA FINANCIAL

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INVESTMENT OBJECTIVE

The Portfolio is an investment option that provide investors with long-term total returns through investment in selective fixed income instruments and equities of listed companies in the Indonesia Stock Exchange (IDX) with moderate to high risk tolerance.

TARGET ALLOCATION

0% - 40% : Money Market Instruments
30% - 80% : IDR Fixed Income securities and/ or
Fixed Income Mutual Fund(s) adhered with latest regulations
30% - 80% : Equities listed in IDX

FUND INFORMATION

| | | | |
|---------------------|---------------------|---------------------|---------------------------------------------|
| Investment Strategy | : Balanced | Fund Size (million) | : IDR 327,887.80 |
| Launch Date | : 15 August 2008 | Fund Management Fee | : 1.65% per annum |
| Launch Price | : IDR 1,000.00 | Pricing Frequency | : Daily |
| Unit Price (NAV) | : IDR 2,461.32 | Benchmark | : 50% MSCI Indonesia DTR Net |
| Fund Currency | : IDR | | : 50% Bloomberg Barclays EM Local Currency |
| Risk Level | : Moderate to High | | (Indonesia Total Return Index Unhedged IDR) |
| Managed By | : PT. AIA FINANCIAL | Custodian Bank | : Citibank, N.A |
| | | Total Unit | : 133,216,362.8034 |

FUND PERFORMANCE

| Fund | Fund Performance | | | | | | |
|----------------|------------------|----------|--------|--------|------------|---------|-----------------|
| | 1 Month | 3 Months | YTD | 1 Year | Annualised | | |
| | | | | | 3 Years | 5 Years | Since Inception |
| IDR Balanced** | -3.69% | -1.60% | -0.74% | 2.96% | 6.36% | 3.44% | 5.90% |
| Benchmark* | -3.95% | -1.76% | -1.27% | -0.04% | 5.93% | 4.13% | 4.62% |

*Current benchmark is effective from 1 Jan 2021

**Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

1 Jan 2018 to 31 Dec 2020: 50.0% MSCI Indonesia + 50.0% Bloomberg Indonesia Local Sovereign Index

1 May 2016 to 31 Dec 2017: 50.0% Jakarta Composite Index (Total Return) + 50.0% Bloomberg Indonesia Local Sovereign Index

1 Jul 2015 to 30 Apr 2016: 50.0% Jakarta Composite Index (Total Return) + 50.0% Customized HSBC Indonesia Local Currency Govt Bond TR (Net)

1 Mar 2013 to 30 Jun 2015: 50.0% Jakarta Composite Index (Total Return) + 50.0% Indonesia Deposit Rate Avg 3M IDR (Net)

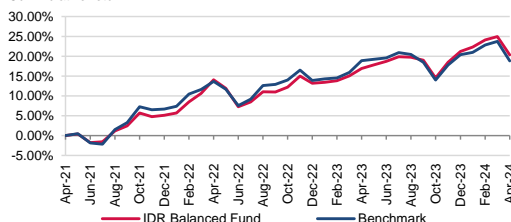
1 Mar 2011 to 28 Feb 2013: 5% Jakarta Composite Index (Total Return) + 95% Indonesia Deposit Rate Avg 3 Months (Net)

Since Inception to 28 Feb 2010: 60% Jakarta Composite Index (Total Index) + 40% Customized HSBC Indonesia Local Currency Govt Bond TR (Net)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

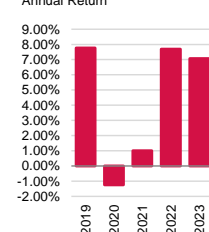
LAST 3 YEARS CUMULATIVE RETURN

Cumulative return

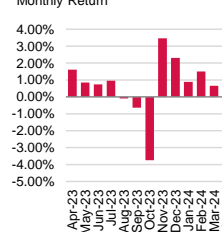


ANNUAL & MONTHLY RETURN

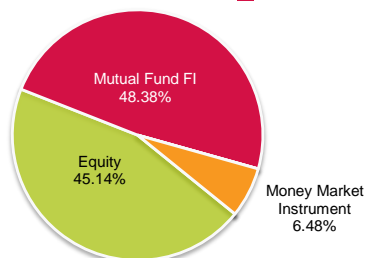
Annual Return



Monthly Return



ASSET ALLOCATION



SECTOR ALLOCATION

| | |
|------------------------|--------|
| Communication Services | 4.61% |
| Consumer Discretionary | 1.26% |
| Consumer Staples | 4.66% |
| Energy | 1.77% |
| Financials | 25.07% |
| Health Care | 0.65% |
| Information Technology | 1.05% |
| Industrials | 2.15% |
| Materials | 3.90% |
| MF Fixed Income | 48.38% |
| TD + Cash | 6.48% |

TOP HOLDINGS

| | |
|----------------------------------------|--------------------------------------------|
| Astra International - Non Affiliates | BNP Paribas Proxima MF |
| Bank Central Asia - Non Affiliates | GOTO Gojek Tokopedia - Non Affiliates |
| Bank Mandiri - Non Affiliates | Merdeka Copper Gold - Non Affiliates |
| Bank Rakyat Indonesia - Non Affiliates | Telekom Indonesia Persero - Non Affiliates |
| BFI Finance Indonesia - Non Affiliates | |

FUND MANAGER COMMENTARY

In April 2024, IDR Balanced Fund booked performance of -3.69%, better than the benchmark performance. Indonesia equity market took a dive last month, in line with the US and global equity market in general, albeit bucking the trend in Asia-ex-Japan equity market. Foreign investors were spooked by Rupiah depreciation (spurred by USD strength) which has sparked sizeable foreign outflows amounting IDR18tr during the month of April 2024. In terms of sectors inside MXID, Financials and Communications Services were the largest negative contributors, -6.77% mom and -0.97% mom respectively. Materials sector was the only positive contributor in April by +0.14% mom. Bloomberg EM Local Currency: Indonesia Total Return Index Unhedged IDR recorded negative by 1.38% on monthly basis, while the 10-year government bond yield went up by 55 bps to 7.24%. Market sentiment came from Bank Indonesia surprise policy rate hike of +25 bps to 6.25% due to weakening IDR movement of -2.55% to Rp16,260/USD.

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FUND FACT SHEET

IDR CASH SYARIAH FUND

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30 April 2024

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INVESTMENT OBJECTIVE

The Portfolio shall be managed to provide investor with a stable and optimum return through investment in selective Sharia-compliant short tenor fixed income instruments in Indonesia with high degree of principal safety and low risk tolerance.

TARGET ALLOCATION

100% : Sharia money market instruments

FUND INFORMATION

| | | | |
|---------------------|-----------------------|---------------------|--------------------------------------------|
| Investment Strategy | : Sharia Money Market | Fund Size (million) | : IDR 12,329.65 |
| Launch Date | : 29 October 2009 | Fund Management Fee | : 1.65% per annum |
| Launch Price | : IDR 1,000.00 | Pricing Frequency | : Daily |
| Unit Price (NAV) | : IDR 1,676.83 | Benchmark | : 100% IDR Deposit Rate Avg. 3-month (Net) |
| Fund Currency | : IDR | Custodian Bank | : Citibank, N.A |
| Risk Level | : Low | Total Unit | : 7,352,938.3291 |
| Managed By | : PT. AIA FINANCIAL | | |

FUND PERFORMANCE

| Fund | Fund Performance | | | | | | |
|--------------------|------------------|----------|-------|--------|------------|---------|-----------------|
| | 1 Month | 3 Months | YTD | 1 Year | Annualised | | |
| | | | | | 3 Years | 5 Years | Since Inception |
| IDR Cash Syariah** | 0.18% | 0.81% | 1.12% | 3.12% | 1.93% | 2.40% | 3.63% |
| Benchmark* | 0.13% | 0.41% | 0.55% | 1.59% | 1.06% | 1.73% | 2.88% |

*Current benchmark is effective from 1 Mar 2023

*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

1 Mar 2022 to 28 Feb 2023: IDR 1-Month Time Deposit Index (net)

1 Feb 2010 to 28 Feb 2022: Indonesia Deposit Rate Avg 3 Month IDR (net)

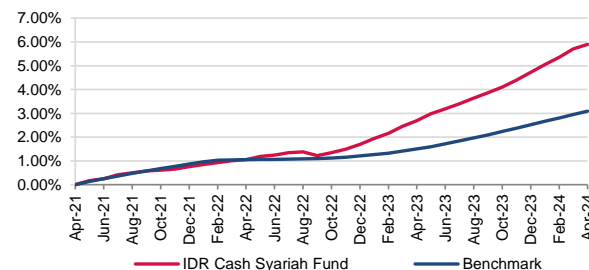
1 Aug 2010 to 30 Nov 2010: Indonesia SBI 3M Auction Avg Yield (net)

Since inception to 31 Jul 2010: Indonesia SBI 1M Auction Avg Yield (net)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

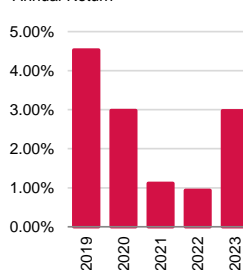
LAST 3 YEARS CUMULATIVE RETURN

Cummulative return

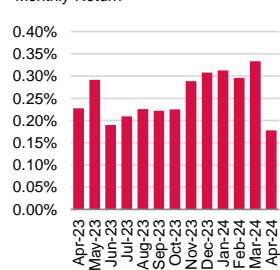


ANNUAL & MONTHLY RETURN

Annual Return



Monthly Return



ASSET ALLOCATION



SECTOR ALLOCATION

| | |
|--------------|--------|
| Bond < 1Year | 34.77% |
| TD + Cash | 65.23% |

TOP HOLDINGS

| |
|--------------------------------------------------|
| SR016 |
| PBS031 |
| TD Bank CIMB Niaga Syariah - Non Affiliates |
| TD Bank Syariah Indonesia - Non Affiliates |
| TD Bank Tabungan Negara Syariah - Non Affiliates |
| TD Maybank Syariah Indonesia - Non Affiliates |

FUND MANAGER COMMENTARY

IDR Cash Syariah Fund generated +0.18% in April 2024 performance. Sharia Mudarabah returns remained the same within the range of 4.50%–6.00% p.a. Inflation remain unchanged at 3.0% YoY in April from March 2024 and the IDR has weakened against the USD by 2.55% in April 2024. On the monetary side, Bank Indonesia surprise policy rate hike of +25 bps to 6.25% due to weakening IDR movement of -2.55% to Rp16,260/USD. Bank Indonesia aim to strengthen IDR stability against the impact of deteriorating global risk and as a pre-emptive and forward-looking measure to maintain inflation within the 2.5% ± 1% target corridor in 2024 and 2025 in line with the pro-stability monetary policy stance.

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FUND FACT SHEET

IDR EQUITY SYARIAH FUND

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30 April 2024

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INVESTMENT OBJECTIVE

The primary investment objective of the Portfolio is to provide investors with long-term total returns through a portfolio of Sharia-compliant equities which are issued and listed in the Indonesia Stock Exchange (IDX) with high risk tolerance.

TARGET ALLOCATION

0% - 20% : Sharia money market instrument
80% - 100% : Equities listed in Sharia Index

FUND INFORMATION

| | | | |
|---------------------|---------------------|---------------------|-----------------------------------------------------------------------|
| Investment Strategy | : Sharia Equity | Fund Size (million) | : IDR 421,303.61 |
| Launch Date | : 25 June 2010 | Fund Management Fee | : 2.10% per annum |
| Launch Price | : IDR 1,000.00 | Pricing Frequency | : Daily |
| Unit Price (NAV) | : IDR 793.97 | Benchmark | : 98% Jakarta Islamic Index 2% IDR Deposit Rate Avg. 3-month (Net) |
| Fund Currency | : IDR | Custodian Bank | : Citibank, N.A |
| Risk Level | : High | Total Unit | : 530,627,399.4508 |
| Managed By | : PT. AIA FINANCIAL | | |

FUND PERFORMANCE

| Fund | Fund Performance | | | | | | |
|----------------------|------------------|----------|--------|---------|------------|---------|-----------------|
| | 1 Month | 3 Months | YTD | 1 Year | Annualised | | |
| | | | | | 3 Years | 5 Years | Since Inception |
| IDR Equity Syariah** | -1.21% | -3.21% | -3.93% | -12.65% | -4.32% | -6.96% | -1.65% |
| Benchmark* | 0.46% | -1.65% | -2.87% | -7.48% | -2.33% | -4.21% | 1.56% |

*Current benchmark is effective from 1 Mar 2023

**Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

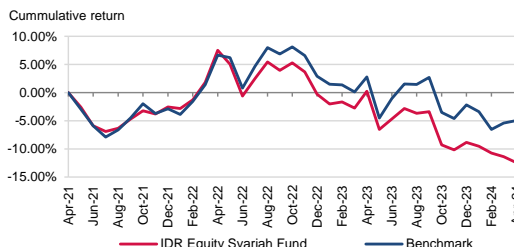
1 May 2022 to 28 Feb 2023: 98% Jakarta Islamic Index + 2% IDR 1-Month Time Deposit Index (Net)

1 Apr 2014 to 30 April 2022: 98% Jakarta Islamic Index + 2% 3-Month IDR Avg Time Deposit (Net)

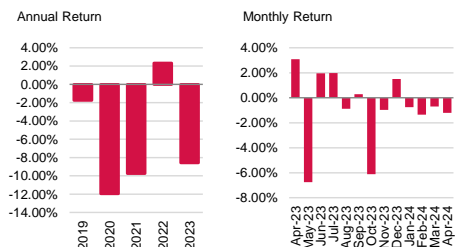
Since inception to 31 Mar 2014: Jakarta Islamic Index (Total Return)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

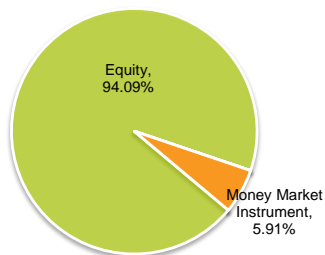
LAST 3 YEARS CUMULATIVE RETURN



ANNUAL & MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

| | |
|------------------------|--------|
| Communication Services | 15.24% |
| Consumer Discretionary | 11.17% |
| Consumer Staples | 13.67% |
| Energy | 13.87% |
| Financials | 1.69% |
| Health Care | 3.06% |
| Industrials | 12.39% |
| Information Technology | 0.89% |
| Materials | 20.48% |
| Real Estate | 1.62% |
| TD + Cash | 5.91% |

TOP HOLDINGS

| | | |
|---------------------------------------------|---------------------------------------------|--------------------------------------------|
| Adaro Energy Indonesia - Non Affiliates | Ciputra Development - Non Affiliates | Kalbe Farma - Non Affiliates |
| AKR Corporindo - Non Affiliates | Cisarua Mountain Dairy - Non Affiliates | Merdeka Copper Gold - Non Affiliates |
| Arwana Citramulia - Non Affiliates | GOTO Gojek Tokopedia - Non Affiliates | Mitra Adiperkasa - Non Affiliates |
| Astra International - Non Affiliates | Indah Kiat Pulp and Paper - Non Affiliates | Telekom Indonesia Persero - Non Affiliates |
| Bank Syariah Indonesia - Non Affiliates | Indofood CBP Sukses Makmur - Non Affiliates | United Tractors - Non Affiliates |
| Chandra Asri Pacific - Non Affiliates | Indofood Sukses Makmur - Non Affiliates | XL Axiata - Non Affiliates |
| Charoen Pokphand Indonesia - Non Affiliates | Indosat - Non Affiliates | |

FUND MANAGER COMMENTARY

In April 2024, IDR Equity Syariah Fund booked negative performance of -1.21% mom, below the benchmark performance. Indonesia equity market corrected last month, in line with the US and global equity market in general, albeit bucking the trend in Asia-ex-Japan equity market. Foreign investors were spooked by Rupiah depreciation (spurred by USD strength) which has sparked sizeable foreign outflows amounting IDR18tr during the month of Apr-24. In terms of sectors inside JAKISL, Communication Services and Consumer Discretionary were the largest negative contributors, -1.04% mom and -0.90% mom respectively. While Materials sector led by TPIA IJ is the largest positive contributor +2.8% mom. Going forward, market volatility may continue in near-term as external global macro & monetary policy directions uncertainties and Rupiah fluctuations may persist. That said, we view there are some pockets of growth opportunity that exist in such situations. We also believe the potentially more pro-growth government regime ahead and the continuation of ongoing structural improvement in Indonesian economy with potentially rising GDP/capita will become positive tailwind for a sustainable, positive return in Indonesian equity market in medium-long term horizon. As such, market weakness could provide a good re-enter opportunity in the long run.

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FUND FACT SHEET

IDR BALANCED SYARIAH FUND

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30 April 2024

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INVESTMENT OBJECTIVE

The Portfolio is a sharia investment option that provides investor with long-term total returns through investment in selective Sharia-compliant equities of listed companies in the Indonesia Stock Exchange (IDX) and Sharia-compliant fixed income instruments with moderate to high risk tolerance.

TARGET ALLOCATION

0% - 40% : Sharia Money Market Instruments
30% - 80% : IDR Sharia Fixed Income securities and/ or Sharia Fixed Income Mutual Fund(s) adhered with latest regulations
30% - 80% : Equities listed in Sharia Index

FUND INFORMATION

| | | | |
|---------------------|---------------------|---------------------|-----------------------------------------------------------------------|
| Investment Strategy | : Sharia Balanced | Fund Size (million) | : IDR 163,223.30 |
| Launch Date | : 25 June 2010 | Fund Management Fee | : 1.85% per annum |
| Launch Price | : IDR 1,000.00 | Pricing Frequency | : Daily |
| Unit Price (NAV) | : IDR 1,463.57 | Benchmark | : 50% Jakarta Islamic Index 50% Indonesia Gov. Sukuk Index (IGSIX) |
| Fund Currency | : IDR | Custodian Bank | : Citibank, N.A |
| Risk Level | : Moderate to High | Total Unit | : 111,523,757.5058 |
| Managed By | : PT. AIA FINANCIAL | | |

FUND PERFORMANCE

| Fund | Fund Performance | | | | | | |
|------------------------|------------------|----------|--------|--------|------------|---------|-----------------|
| | 1 Month | 3 Months | YTD | 1 Year | Annualised | | |
| | | | | | 3 Years | 5 Years | Since Inception |
| IDR Balanced Syariah** | -1.05% | -1.66% | -1.75% | -4.74% | -0.38% | -1.26% | 2.79% |
| Benchmark* | 0.08% | -0.69% | -1.03% | -2.24% | 0.66% | 0.58% | 3.42% |

*Current benchmark is effective from 1 Jan 2020

*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

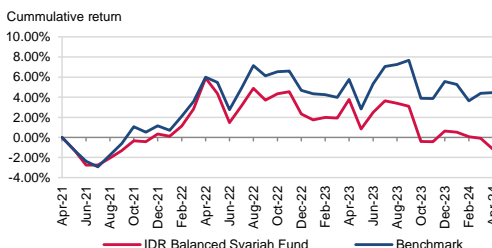
1 Mar 2013 to 31 Dec 2019: 50% Jakarta Islamic Index + 50% 3-Month IDR Avg Time Deposit (Net)

10 Dec 2010 to 28 Feb 2013: 50% Jakarta Islamic Index (Total Return) + 50% SBI Syariah (net)

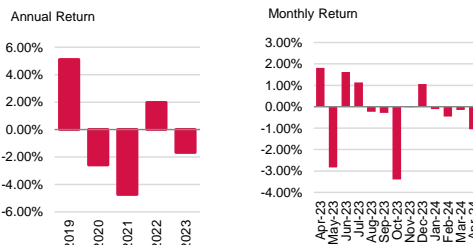
Since inception to 9 Dec 2010: 100% Jakarta Islamic Index (Total Return)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

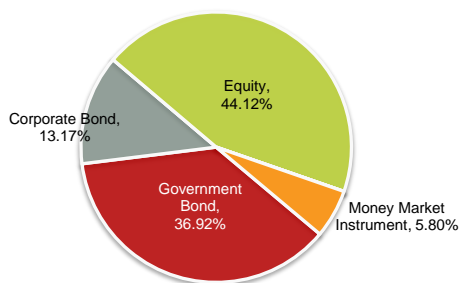
LAST 3 YEARS CUMULATIVE RETURN



ANNUAL & MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

| | |
|-------------------------------|--------|
| Communication Services | 6.70% |
| Consumer Discretionary | 5.91% |
| Consumer Staples | 7.28% |
| Energy | 6.63% |
| Financials | 0.80% |
| Health Care | 1.23% |
| Industrials | 5.45% |
| Information Technology | 0.42% |
| Materials | 8.67% |
| Real Estate | 1.02% |
| Communication Services (Bond) | 4.29% |
| Industrials (Bond) | 8.87% |
| Government Bond | 36.92% |
| TD + Cash | 5.80% |

TOP HOLDINGS

| | | |
|---------------------------------------------|--------------------------------------|-----------------------------------------------------------|
| Adaro Energy Indonesia - Non Affiliates | Merdeka Copper Gold - Non Affiliates | PBS033 |
| Angkasa Pura I Bond 2026 - Non Affiliates | Mitra Adiperkasa - Non Affiliates | Sukuk Ijarah Bknjt III XL Axiata I TH22B - Non Affiliates |
| Astra International - Non Affiliates | PBS004 | Sukuk Negara IFR6 |
| Chandra Asri Pacific - Non Affiliates | PBS005 | Telekom Indonesia Persero - Non Affiliates |
| GOTO Gojek Tokopedia - Non Affiliates | PBS012 | United Tractors - Non Affiliates |
| Indah Kiat Pulp and Paper - Non Affiliates | PBS017 | XL Axiata - Non Affiliates |
| Indofood CBP Sukses Makmur - Non Affiliates | PBS028 | |
| Indofood Sukses Makmur - Non Affiliates | PBS029 | |

FUND MANAGER COMMENTARY

In April 2024, IDR Balanced Syariah Fund booked negative performance of -1.05% mom, below the benchmark performance. Indonesia equity market corrected last month, in line with the US and global equity market in general, albeit bucking the trend in Asia-ex-Japan equity market. Foreign investors were spooked by Rupiah depreciation (spurred by USD strength) which has sparked sizeable foreign outflows amounting IDR18tr during the month of April-24. In terms of sectors inside JAKISL, Communication Services and Consumer Discretionary were the largest negative contributors, -1.04% mom and -0.90% mom respectively. While Materials sector led by TPIA IJ is the largest positive contributor +2.8% mom. IBPA Indonesia Government Sukuk Index Total Return recorded negative by -0.17% on a monthly basis. Market sentiment came from Bank Indonesia surprise policy rate hike of +25 bps to 6.25% due to weakening IDR movement of -2.55% to Rp16,260/USD.

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FUND FACT SHEET

IDR CHINA INDIA INDONESIA EQUITY FUND

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30 April 2024

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INVESTMENT OBJECTIVE

The Portfolio is an investment option that provides investor with long-term capital appreciation with high risk tolerance.

TARGET ALLOCATION

0% - 20% : Money Market Instruments
80 - 100% : Equity instruments in Indonesia Stock Exchange incl. ETF
0% - 25% : Equity instruments in Hongkong Stock Exchange incl. ETF
0% - 25% : Equity instruments in National Stock Exc. of India incl. ETF

FUND INFORMATION

| | | | |
|---------------------|---------------------|---------------------|---------------------------------------------------------------------|
| Investment Strategy | : Equity | Fund Size (million) | : IDR 5,308,777.48 |
| Launch Date | : 06 January 2011 | Fund Management Fee | : 2.00% per annum |
| Launch Price | : IDR 1,000.00 | Pricing Frequency | : Daily |
| Unit Price (NAV) | : IDR 1,956.55 | Benchmark | : 70% MSCI Indonesia Index 15% MSCI China + 15% MSCI India Index |
| Fund Currency | : IDR | Custodian Bank | : Citibank, N.A |
| Risk Level | : High | Total Unit | : 2,713,335,890.4066 |
| Managed By | : PT. AIA FINANCIAL | | |

FUND PERFORMANCE

| Fund | Fund Performance | | | | | | |
|------------------------------------|------------------|----------|-------|--------|------------|---------|-----------------|
| | 1 Month | 3 Months | YTD | 1 Year | Annualised | | |
| | | | | | 3 Years | 5 Years | Since Inception |
| IDR China-India-Indonesia Equity** | -3.40% | 0.96% | 1.56% | 1.21% | 2.49% | 0.56% | 5.17% |
| Benchmark* | -2.36% | 2.36% | 2.19% | 3.99% | 5.22% | 2.48% | 5.87% |

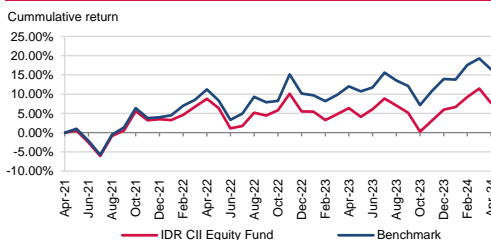
*Current benchmark is effective since 1 Jan 2018

**Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

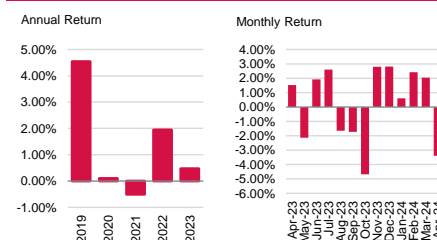
Since inception to 31 Dec 2017: 80% MSCI Indonesia Index + 10% MSCI China + 10% MSCI India Index

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

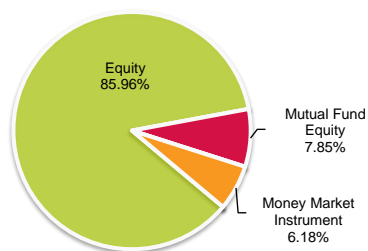
LAST 3 YEARS CUMULATIVE RETURN



ANNUAL & MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

| | |
|------------------------|--------|
| Communication Services | 11.86% |
| Consumer Discretionary | 2.94% |
| Consumer Staples | 10.50% |
| Energy | 4.30% |
| Financials | 44.06% |
| Health Care | 2.26% |
| Industrials | 2.18% |
| Information Technology | 1.94% |
| Materials | 3.27% |
| Real Estate | 1.87% |
| Utilities | 0.78% |
| MF Equity | 7.85% |
| TD + Cash | 6.18% |

TOP HOLDINGS

| | | |
|---------------------------------------------|---------------------------------------------|--------------------------------------------|
| Adaro Energy Indonesia - Non Affiliates | Indofood CBP Sukses Makmur - Non Affiliates | Telekom Indonesia Persero - Non Affiliates |
| Bank Central Asia - Non Affiliates | Indosat - Non Affiliates | Tencent Holding Ltd - Non Affiliates |
| Bank Mandiri - Non Affiliates | Infosys Ltd - Non Affiliates | |
| Bank Rakyat Indonesia - Non Affiliates | iShares Asia Trust ETF MF | |
| BFI Finance Indonesia - Non Affiliates | Kweichow Moutai Co Ltd - Non Affiliates | |
| Bharti Airtel Ltd - Non Affiliates | Larsen & Toubro Ltd - Non Affiliates | |
| Charoen Pokphand Indonesia - Non Affiliates | Medco Energi Internasional - Non Affiliates | |
| Ciputra Development - Non Affiliates | Merdeka Copper Gold - Non Affiliates | |
| GOTO Gojek Tokopedia - Non Affiliates | Reliance Industries Ltd - Non Affiliates | |
| HDFC Bank Ltd - Non Affiliates | Sumber Alfaria Trijaya - Non Affiliates | |
| Indah Kiat Pulp and Paper - Non Affiliates | Tata Consultancy Ltd - Non Affiliates | |

FUND MANAGER COMMENTARY

In April 2024, AIA IDR China India Indonesia Equity Fund booked negative performance of -3.40% mom, below the MXCN, and MXIN, but above MXID returns. Indonesia equity market took a dive last month, in line with the US and global equity market in general, albeit bucking the trend in Asia-ex-Japan equity market. Foreign investors were spooked by Rupiah depreciation (spurred by USD strength) which has sparked sizeable foreign outflows amounting IDR18tr during the month of Apr-24. Most of the foreign selling and therefore market decliners were in financials sector, while materials sector performed better. However, China market jumps significantly as low valuation and better relative growth drive the outperformance. Going forward, market volatility may continue in near-term as external global macro & monetary policy directions uncertainties and Rupiah fluctuations may persist. That said, we view there are some pockets of growth opportunity that exist in such situations. We also believe the potentially more pro-growth government regime ahead and the continuation of ongoing structural improvement in Indonesian economy with potentially rising GDP/capita will become positive tailwind for a sustainable, positive return in Indonesian equity market in medium-long term horizon. As such, market weakness could provide a good re-enter opportunity in the long run.

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FUND FACT SHEET

IDR PRIME EQUITY FUND

PT AIA FINANCIAL licensed and supervised by the Financial Services Authority

30 April 2024

PT AIA FINANCIAL

Established in 15 July 1996, PT. AIA FINANCIAL (AIA) is one of the leading life insurance companies in Indonesia that licensed and supervised by the Indonesian Financial Services Authority. AIA Indonesia is a subsidiary of AIA Group Limited, the largest independent publicly listed pan-Asian life insurance group. With experienced personnel, AIA's Investment team has the proficiency to identify economic conditions and investment movements to generate competitive investment returns through a variety of financial instruments such as money market, bonds, shares and/or mutual funds.

INVESTMENT OBJECTIVE

The Portfolio aims to provide investor with long-term total returns through a portfolio of equities which are issued and listed in the Indonesia Stock Exchange (IDX).

TARGET ALLOCATION

0% - 5% : Money Market Instruments
95% - 100% : Equity Mutual Funds

FUND INFORMATION

| | | | |
|---------------------|---------------------|---------------------|--------------------------------------------------------------------------|
| Investment Strategy | : Equity | Fund Size (million) | : IDR 549,758.89 |
| Launch Date | : 08 October 2014 | Fund Management Fee | : 1.00% per annum |
| Launch Price | : IDR 1,000.00 | Pricing Frequency | : Daily |
| Unit Price (NAV) | : IDR 1,143.19 | Benchmark | : 90% Jakarta Composite Index 10% IDR Deposit Rate Avg. 3-month (Net) |
| Fund Currency | : IDR | Custodian Bank | : Citibank, N.A |
| Risk Level | : High | Total Unit | : 480,897,865.6893 |
| Managed By | : PT. AIA FINANCIAL | | |

FUND PERFORMANCE

| Fund | Fund Performance | | | | | | |
|--------------------|------------------|----------|--------|--------|------------|---------|-----------------|
| | 1 Month | 3 Months | YTD | 1 Year | Annualised | | |
| | | | | | 3 Years | 5 Years | Since Inception |
| IDR Prime Equity** | -4.59% | -2.67% | -2.23% | -3.54% | 1.69% | -0.90% | 1.41% |
| Benchmark* | -0.66% | 1.33% | 0.58% | 5.30% | 7.42% | 3.83% | 5.22% |

*Current benchmark is effective from 1 Mar 2023

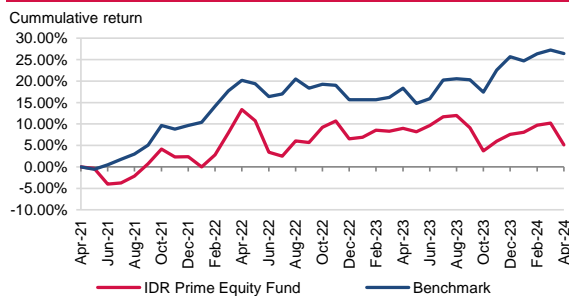
*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

1 May 2022 to 28 Feb 2023: 90% Jakarta Islamic Index + 10% IDR 1-Month Time Deposit Index (Net)

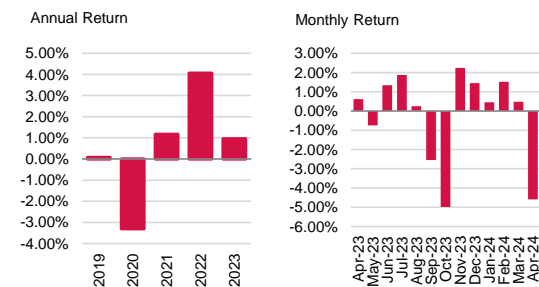
Since inception to 30 Apr 2022: 90% Jakarta Composite Index + 10% 3-Month IDR Avg Time Deposit (Net)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

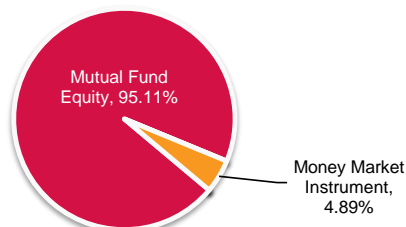
LAST 3 YEARS CUMULATIVE RETURN



ANNUAL & MONTHLY RETURN



ASSET ALLOCATION



PORTFOLIO ALLOCATION

- BNP Paribas IDX30 Filantropi MF
- Schroder Dana Istimewa MF
- Schroder Dana Prestasi MF
- TD + Cash

FUND MANAGER COMMENTARY

In April 2024, IDR Prime Equity Fund booked negative performance of -4.59% mom, below benchmark performance. By sector inside JCI, Utilities was the largest positive contributor (+2.1% mom), while Financials was the largest negative contributor (-3% mom). Last month, global equity posted a mixed performance with Developed Market saw a correction driven by Japan and US while Emerging Market posted a better performance with China being the best performer followed by India. Global equities decline in April 2024, halting a run of five consecutive months of positive returns. The pace of job creation in the US and average hourly earnings slowed in April 2024, though remained positive. 1Q24 GDP for the US also slowed. In addition, April 2024 saw both the US manufacturing sector and services sector PMI dip down to contractionary territory. Having all that said and a sharp reversal in rate cut expectations spurred the Developed Market sell-off, with the Fed now priced to cut only once this year against the three cuts that were priced at the beginning of April. Indonesian market followed the same pattern with the Developed market as it corrected post a disappointing 1Q24 results. Banking sector was the notable highlight as there were rising concerns about asset quality. IDR also weakened by 5.6% YTD April 2024 which drove a massive foreign outflow Rp 14.5Tn. Going forward, the potential of sustainable and structural improvement in Indonesian economy with rising GDP/capita will become positive tailwind for long term Indonesian equity asset class for medium-long term horizon.

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FUND FACT SHEET

IDR PRIME FIXED INCOME FUND

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30 April 2024

PT AIA FINANCIAL

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INVESTMENT OBJECTIVE

The primary investment objective of the Portfolio is to provide investor with an attractive investment return through investment in selective IDR denominated fixed income instruments listed in Indonesia with moderate risk tolerance.

TARGET ALLOCATION

0% - 15% : Money Market Instruments
85% - 100% : IDR Fixed Income mutual fund(s) adhered with latest regulations

FUND INFORMATION

| | | | |
|---------------------|---------------------|---------------------|-------------------------------------------------------------------------------------------|
| Investment Strategy | : Fixed Income | Fund Size (million) | : IDR 113,006.91 |
| Launch Date | : 21 October 2014 | Fund Management Fee | : 0.60% per annum |
| Launch Price | : IDR 1,000.00 | Pricing Frequency | : Daily |
| Unit Price (NAV) | : IDR 1,703.90 | Benchmark | : 85% Bloomberg Indonesia Lcl Sov. Index (Net) 15% IDR Deposit Rate Avg. 3-month (Net) |
| Fund Currency | : IDR | Benchmark Duration | : 4.98 |
| Risk Level | : Moderate | Custodian Bank | : Citibank, N.A |
| Fund Duration | : 6.07 | Total Unit | : 66,322,530.6953 |
| Managed By | : PT. AIA FINANCIAL | | |

FUND PERFORMANCE

| Fund | Fund Performance | | | | | | |
|--------------------------|------------------|----------|--------|--------|------------|---------|-----------------|
| | 1 Month | 3 Months | YTD | 1 Year | Annualised | | |
| | | | | | 3 Years | 5 Years | Since Inception |
| IDR Prime Fixed Income** | -1.72% | -1.46% | -1.12% | 2.16% | 3.42% | 5.65% | 5.75% |
| Benchmark* | -1.23% | -0.64% | -0.21% | 3.84% | 4.85% | 6.86% | 6.99% |

*Current benchmark is effective since 1 Mar 2023

*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

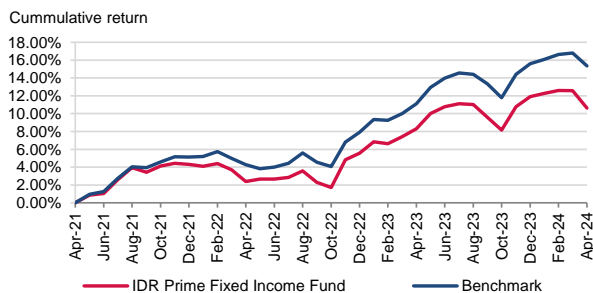
1 May 2022 to 28 Feb 2023: 85% Bloomberg Indonesia Lcl Sov. Index (Net) + 15% IDR 1-Month Time Deposit Index (Net)

1 May 2016 to 30 Apr 2022: 85% Bloomberg Indonesia Lcl Sov. Index (Net) + 15% 3-Month IDR Avg Time Deposit (Net)

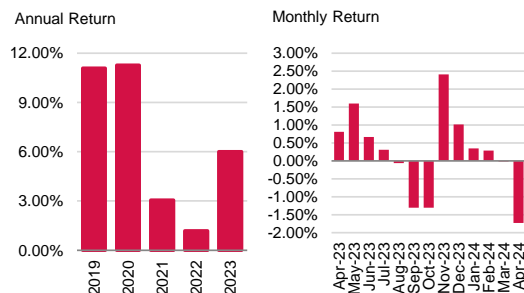
21 Oct 2014 to 30 Apr 2016: 85% HSBC Indonesia Local Currency Govt Bond (Net) + 15% Indonesia Deposit Rate Avg 3M IDR (Net)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

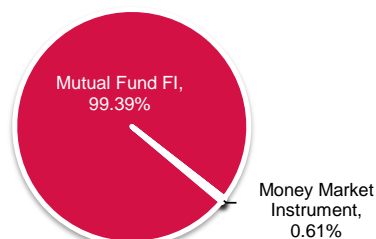
LAST 3 YEARS CUMULATIVE RETURN



ANNUAL & MONTHLY RETURN



ASSET ALLOCATION



PORTFOLIO ALLOCATION

BNP Paribas Prima II Kelas RK1 MF
Schroder Dana Mantap Plus II MF
TD + Cash

FUND MANAGER COMMENTARY

IDR Prime Fixed Income Fund generated -1.72% in April 2024, and the 10-year government bond yield went up by +55 bps to 7.25%. Market sentiment came from Bank Indonesia surprise policy rate hike of +25 bps to 6.25% due to the weakening IDR movement of -2.55% to Rp16,260/USD. Bank Indonesia aims to strengthen IDR stability against the impact of deteriorating global risk and as a pre-emptive and forward-looking measure to maintain inflation within the 2.5% ± 1% target corridor in 2024 and 2025 in line with the pro-stability monetary policy stance.

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FUND FACT SHEET

IDR GROWTH EQUITY SYARIAH FUND

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30 April 2024

PT AIA FINANCIAL

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INVESTMENT OBJECTIVE

The primary investment objective of the Portfolio is to provide investors with long-term total returns through a portfolio of Sharia-compliant equities which are issued and listed in the Indonesia Stock Exchange (IDX) with high risk tolerance.

TARGET ALLOCATION

0% - 20% : Sharia money market instruments
80% - 100% : Equities listed in Sharia Index

FUND INFORMATION

Investment Strategy : Sharia Equity
Launch Date : 10 June 2015
Launch Price : IDR 1,000.00
Unit Price (NAV) : IDR 856.95
Fund Currency : IDR
Risk Level : High
Managed By : PT. AIA FINANCIAL

Fund Size (million) : IDR 36,644.00
Fund Management Fee : 2.10% per annum
Pricing Frequency : Daily
Benchmark : 98% Indonesia Sharia Stock Index
2% IDR Deposit Rate Avg. 3-month (Net)
Custodian Bank : Citibank, N.A
Total Unit : 42,761,052.49

FUND PERFORMANCE

| Fund | Fund Performance | | | | | | |
|-----------------------------|------------------|----------|--------|--------|------------|---------|-----------------|
| | 1 Month | 3 Months | YTD | 1 Year | Annualised | | |
| | | | | | 3 Years | 5 Years | Since Inception |
| IDR Growth Equity Syariah** | -2.00% | -1.38% | -0.30% | -2.95% | -1.46% | -3.57% | -1.72% |
| Benchmark* | 0.70% | -0.47% | -1.15% | -0.03% | 7.37% | 3.22% | 3.64% |

*Current benchmark is effective from 1 Mar 2022

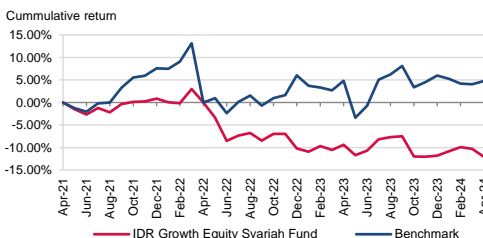
*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

1 May 2022 to 28 Feb 2023: 98% Indonesia Sharia Stock Index + 2% IDR 1-Month Time Deposit Index (Net)

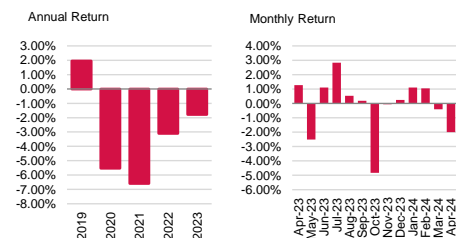
Since inception to 30 Apr 2022: 98% Indonesia Sharia Stock Index + 2% 3-Month IDR Avg Time Deposit (Net)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

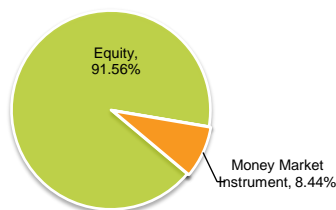
LAST 3 YEARS CUMULATIVE RETURN



ANNUAL & MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

| | |
|------------------------|--------|
| Communication Services | 11.87% |
| Consumer Discretionary | 13.71% |
| Consumer Staples | 16.65% |
| Energy | 7.94% |
| Financials | 2.38% |
| Health Care | 2.76% |
| Industrials | 10.93% |
| Information Technology | 2.14% |
| Materials | 16.75% |
| Real Estate | 6.43% |
| TD + Cash | 8.44% |

TOP HOLDINGS

| | | |
|-------------------------------------------|---------------------------------------------|--------------------------------------------|
| Adaro Energy Indonesia - Non Affiliates | Indah Kiat Pulp and Paper - Non Affiliates | Telekom Indonesia Persero - Non Affiliates |
| Adaro Minerals Indonesia - Non Affiliates | Indofood CBP Sukses Makmur - Non Affiliates | United Tractors - Non Affiliates |
| Arwana Citramulia - Non Affiliates | Indofood Sukses Makmur - Non Affiliates | XL Axiata - Non Affiliates |
| Astra International - Non Affiliates | Indosat - Non Affiliates | |
| Bank Syariah Indonesia - Non Affiliates | MAP Aktif Adiperkasa - Non Affiliates | |
| Chandra Asri Pacific - Non Affiliates | Mastersystem Infotama - Non Affiliates | |
| Ciputra Development - Non Affiliates | Mayora Indah - Non Affiliates | |
| Cisarua Mountain Dairy - Non Affiliates | Merdeka Copper Gold - Non Affiliates | |
| Erajaya Swasembada - Non Affiliates | Mitra Adiperkasa - Non Affiliates | |
| GOTO Gojek Tokopedia - Non Affiliates | Mitra Pinasthika Musti - Non Affiliates | |

FUND MANAGER COMMENTARY

In April 2024, IDR Growth Equity Syariah Fund booked negative performance of -2.00% mom, below the benchmark performance. Indonesia equity market corrected last month, in line with the US and global equity market in general, albeit bucking the trend in Asia-ex-Japan equity market. Foreign investors were spooked by Rupiah depreciation (spurred by USD strength) which has sparked sizeable foreign outflows amounting IDR18tr during the month of Apr-24. In terms of sectors inside ISSI Index, Consumer Discretionary and Communication Services were the largest negative contributors, -0.77% mom and -0.72% mom respectively. While Materials sector led by TPIA IJ is the largest positive contributor +2.4% mom. Going forward, market volatility may continue in near-term as external global macro & monetary policy directions uncertainties and Rupiah fluctuations may persist. That said, we view there are some pockets of growth opportunity that exist in such situations. We also believe the potentially more pro-growth government regime ahead and the continuation of ongoing structural improvement in Indonesian economy with potentially rising GDP/capita will become positive tailwind for a sustainable, positive return in Indonesian equity market in medium-long term horizon. As such, market weakness could provide a good re-enter opportunity in the long run.

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FUND FACT SHEET

IDR DYNAMIC SYARIAH FUND

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30 April 2024

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INVESTMENT OBJECTIVE

The Portfolio is a sharia investment option that provides investor with long-term total returns through investment in selective Sharia-compliant equities of listed companies in the Indonesia Stock Exchange (IDX) and Sharia-compliant fixed income instruments with moderate to high risk tolerance.

TARGET ALLOCATION

0% - 40% : Sharia Money Market Instruments
30% - 80% : IDR Sharia Fixed Income securities and/ or
: Sharia Fixed Income Mutual Fund(s)
adhered with latest regulations
30% - 80% : Equities listed in Sharia Index

FUND INFORMATION

| | | | |
|---------------------|---------------------|---------------------|------------------------------------------------------------------------------|
| Investment Strategy | : Sharia Balanced | Fund Size (million) | : IDR 34,702.63 |
| Launch Date | : 10 June 2015 | Fund Management Fee | : 1.85% per annum |
| Launch Price | : IDR 1,000.00 | Pricing Frequency | : Daily |
| Unit Price (NAV) | : IDR 1,121.10 | Benchmark | : 50% Indonesia Sharia Stock Index 50% Indonesia Gov. Sukuk Index (IGSIX) |
| Fund Currency | : IDR | Custodian Bank | : Citibank, N.A |
| Risk Level | : Moderate to High | Total Unit | : 30,954,003.0124 |
| Managed By | : PT. AIA FINANCIAL | | |

FUND PERFORMANCE

| Fund | Fund Performance | | | | | | |
|-----------------------|------------------|----------|--------|--------|------------|---------|-----------------|
| | 1 Month | 3 Months | YTD | 1 Year | Annualised | | |
| | | | | | 3 Years | 5 Years | Since Inception |
| IDR Dynamic Syariah** | -1.17% | -0.78% | 0.09% | 0.75% | 1.39% | 0.43% | 1.29% |
| Benchmark* | 0.20% | -0.17% | -0.17% | 2.80% | 5.99% | 1.94% | 2.74% |

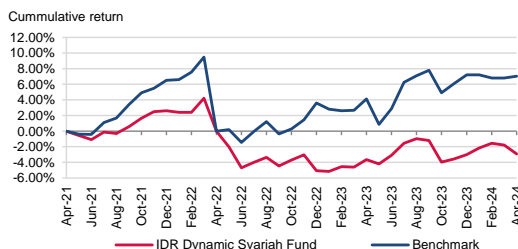
*Current benchmark is effective from 1 Jan 2020

*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

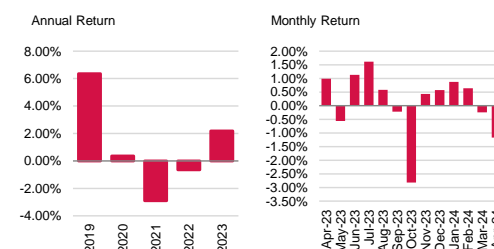
Since inception to 31 Dec 2019: 50% Indonesia Sharia Stock Index + 50% 3-Month IDR Avg Time Deposit (Net)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

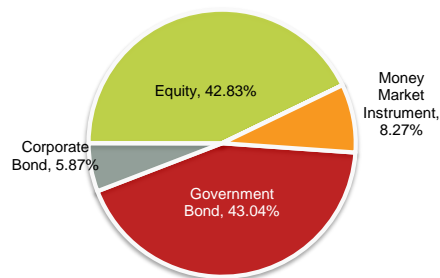
LAST 3 YEARS CUMULATIVE RETURN



ANNUAL & MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

| | |
|-------------------------------|--------|
| Communication Services | 5.98% |
| Consumer Discretionary | 6.26% |
| Consumer Staples | 7.51% |
| Energy | 3.63% |
| Financials | 1.14% |
| Health Care | 1.31% |
| Industrials | 5.29% |
| Information Technology | 0.98% |
| Materials | 7.77% |
| Real Estate | 2.96% |
| Industrials (Bond) | 2.98% |
| Communication Services (Bond) | 2.89% |
| Government Bond | 43.04% |
| TD + Cash | 8.27% |

TOP HOLDINGS

| | | |
|--------------------------------------------|---------------------------------------------|-------------------------------------------------------------|
| Adaro Energy Indonesia - Non Affiliates | Indofood CBP Sukses Makmur - Non Affiliates | PBS028 |
| Angkasa Pura I Bond 2026 - Non Affiliates | Indosat - Non Affiliates | PBS033 |
| Arwana Citramulia - Non Affiliates | Mayora Indah - Non Affiliates | PT Bank Syariah Indonesia - Non Affiliates |
| Astra International - Non Affiliates | Merdeka Copper Gold - Non Affiliates | Sukuk Ijarah Brklnjt III XL Axiata I TH22B - Non Affiliates |
| Chandra Asri Pacific - Non Affiliates | Mitra Pinasthika Musti - Non Affiliates | Sukuk Negara IFR6 |
| Ciputra Development - Non Affiliates | PBS003 | Telekom Indonesia Persero - Non Affiliates |
| Cisarua Mountain Dairy - Non Affiliates | PBS004 | United Tractors - Non Affiliates |
| GOTO Gojek Tokopedia - Non Affiliates | PBS012 | |
| Indah Kiat Pulp and Paper - Non Affiliates | PBS017 | |

FUND MANAGER COMMENTARY

In April 2024, IDR Dynamic Syariah Fund booked negative performance of -1.17% mom, below the benchmark performance. Indonesia equity market corrected last month, in line with the US and global equity market in general, albeit bucking the trend in Asia-ex-Japan equity market. Foreign investors were spooked by Rupiah depreciation (spurred by USD strength) which has sparked sizeable foreign outflows amounting IDR18tr during the month of April-24. In terms of sectors inside ISSI Index, Consumer Discretionary and Communication Services were the largest negative contributors, -0.77% mom and -0.72% mom respectively. While Materials sector led by TPIA IJ is the largest positive contributor +2.4% mom. IBPA Indonesia Government Sukuk Index Total Return recorded negative by -0.17% on a monthly basis. Market sentiment came from Bank Indonesia surprise policy rate hike of +25 bps to 6.25% due to weakening IDR movement of -2.55% to Rp16,260/USD.

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FUND FACT SHEET

USD GLOBAL GROWTH OPPORTUNITY EQUITY FUND

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30 April 2024

PT AIA FINANCIAL

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INVESTMENT OBJECTIVE

The Portfolio is an investment option that provides investor with aggressive growth that aims to give superior long-term investment return with high risk tolerance.

TARGET ALLOCATION

0% - 20% : Money Market Instruments
80% - 100% : Listed Equities and/ or Equity Mutual Fund(s) incl. ETF listed / invest in global stock markets

FUND INFORMATION

| | | | |
|---------------------|---------------------|---------------------|-----------------------------------------------------|
| Investment Strategy | : Equity | Fund Size (million) | : USD 48.14 |
| Launch Date | : 23 September 2016 | Fund Management Fee | : 2.10% per annum |
| Launch Price | : USD 1.00 | Pricing Frequency | : Daily |
| Unit Price (NAV) | : USD 1.31 | Benchmark | : 90% MSCI World Index + 10% MSCI Asia Ex. Japan |
| Fund Currency | : USD | Custodian Bank | : Citibank, N.A |
| Risk Level | : High | Total Unit | : 36,738,033.70 |
| Managed By | : PT. AIA FINANCIAL | | |

FUND PERFORMANCE

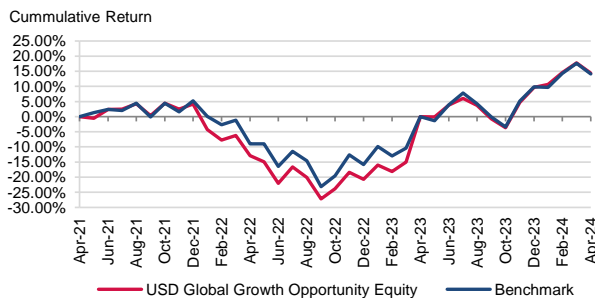
| Fund | Fund Performance | | | | | | |
|----------------------------------------|------------------|----------|-------|--------|------------|---------|-----------------|
| | 1 Month | 3 Months | YTD | 1 Year | Annualised | | |
| | | | | | 3 Years | 5 Years | Since Inception |
| USD Global Growth Opportunity Equity** | -2.84% | 3.43% | 4.31% | 14.43% | -0.91% | 3.91% | 3.62% |
| Benchmark* | -3.01% | 4.04% | 3.84% | 14.11% | 1.04% | 6.51% | 7.09% |

*Current benchmark is effective since 1 Jan 2018

*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses. Since inception to 31 Dec 2017: 90% Dow Jones Islamic Mkt World Index + 10% MSCI World Index

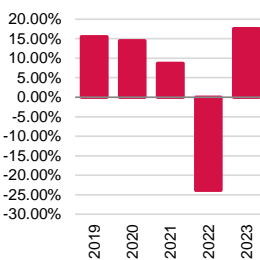
**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

LAST 3 YEARS CUMULATIVE RETURN

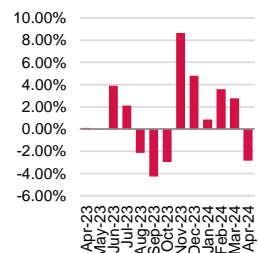


ANNUAL & MONTHLY RETURN

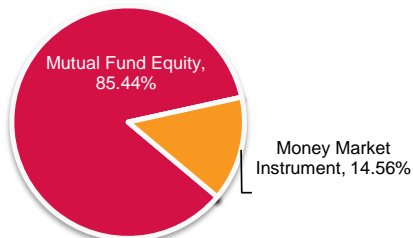
Annual Return



Monthly Return



ASSET ALLOCATION



PORTFOLIO ALLOCATION

- AIA Global Multi-Factor Equity MF
- AIA Global Quality Growth MF
- AIA Global Select Equity MF
- AIA New Multinationals MF
- Mandiri Global Sharia Equity Dollar MF
- Schroder Global Syariah Equity MF
- TD + Cash

FUND MANAGER COMMENTARY

In April 2024, USD Global Growth Opportunity Equity Fund booked negative performance of -2.84% mom, slightly above the benchmark performance. Last month, global equity posted a mixed performance with Developed Market saw a correction driven by Japan and US while Emerging Market posted a better performance with China being the best performer followed by India. Global equities decline in April 2024, halting a run of five consecutive months of positive returns. The pace of job creation in the US and average hourly earnings slowed in April 2024, though remained positive. 1Q24 GDP for the US also slowed. In addition, April 2024 saw both the US manufacturing sector and services sector PMI dip down to contractionary territory. Having all that said and a sharp reversal in rate cut expectations spurred the Developed Market sell-off, with the Fed now priced to cut only once this year against the three cuts that were priced at the beginning of April. Going forward, equity market will continue to depend on the development of global and domestic factors such as development on global inflationary pressure and subsequent policy reaction, global economic growth, and geopolitical situation.

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FUND FACT SHEET

USD ONSHORE EQUITY FUND

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30 April 2024

PT AIA FINANCIAL

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INVESTMENT OBJECTIVE

The Portfolio is an investment option that provides investor with optimal growth that aims to give superior long-term investment return with high risk tolerance.

TARGET ALLOCATION

0% - 20% : Money Market Instruments
80% - 100% : Equities listed in IDX

FUND INFORMATION

| | | | |
|---------------------|---------------------|---------------------|-------------------------------------------------------------------------------|
| Investment Strategy | : Equity | Fund Size (million) | : USD 3.97 |
| Launch Date | : 21 April 2017 | Fund Management Fee | : 2.10% per annum |
| Launch Price | : USD 1.00 | Pricing Frequency | : Daily |
| Unit Price (NAV) | : USD 1.0178 | Benchmark | : 98% MXID Index (In USD Term) + 2% Average 3-month USD Time Deposit (Net) |
| Fund Currency | : USD | Custodian Bank | : Citibank, N.A |
| Risk Level | : High | Total Unit | : 3,897,355.9114 |
| Managed By | : PT. AIA FINANCIAL | | |

FUND PERFORMANCE

| Fund | Fund Performance | | | | | | |
|----------------------|------------------|----------|--------|---------|------------|---------|-----------------|
| | 1 Month | 3 Months | YTD | 1 Year | Annualised | | |
| | | | | | 3 Years | 5 Years | Since Inception |
| USD Onshore Equity** | -7.71% | -4.00% | -5.34% | -5.38% | 5.02% | -0.65% | 0.25% |
| Benchmark* | -8.52% | -5.35% | -7.09% | -12.80% | 2.56% | -1.76% | -0.81% |

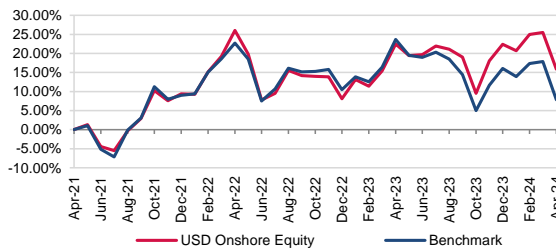
*Current benchmark is effective since inception

*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

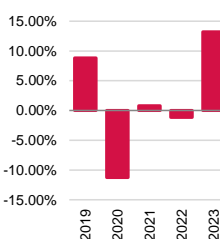
LAST 3 YEARS CUMULATIVE RETURN

Cumulative Return

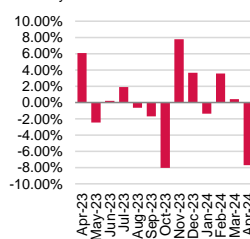


ANNUAL & MONTHLY RETURN

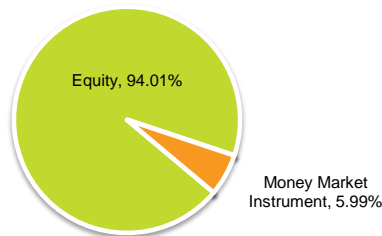
Annual Return



Monthly Return



ASSET ALLOCATION



SECTOR ALLOCATION

| | |
|------------------------|--------|
| Communication Services | 11.10% |
| Consumer Discretionary | 2.52% |
| Consumer Staples | 11.13% |
| Energy | 4.49% |
| Financials | 50.35% |
| Health Care | 1.05% |
| Industrials | 3.25% |
| Information Technology | 2.48% |
| Materials | 7.64% |
| TD + Cash | 5.99% |

TOP HOLDINGS

| | | |
|-----------------------------------------|--------------------------------------------|--------------------------------------------|
| Adaro Energy Indonesia - Non Affiliates | BFI Finance Indonesia - Non Affiliates | Mastersystem Infotama - Non Affiliates |
| Astra International - Non Affiliates | Cisarua Mountain Dairy - Non Affiliates | Merdeka Copper Gold - Non Affiliates |
| Bank Central Asia - Non Affiliates | GOTO Gojek Tokopedia - Non Affiliates | Sumber Alfaria Trijaya - Non Affiliates |
| Bank Mandiri - Non Affiliates | Indah Kiat Pulp and Paper - Non Affiliates | Telekom Indonesia Persero - Non Affiliates |
| Bank Rakyat Indonesia - Non Affiliates | Indosat - Non Affiliates | XL Axiata - Non Affiliates |

FUND MANAGER COMMENTARY

In April 2024, USD Onshore Equity Fund booked negative performance of -7.71% mom, better than benchmark performance. Indonesia equity market took a dive last month, in line with the US and global equity market in general, albeit bucking the trend in Asia-ex-Japan equity market. Foreign investors were spooked by Rupiah depreciation (spurred by USD strength) which has sparked sizeable foreign outflows amounting IDR18tr during the month of April-24. In terms of sectors inside MXID, Financials and Communications Services were the largest negative contributors, -6.77% mom and -0.97% mom respectively. Going forward, market volatility may continue in near-term as external global macro & monetary policy directions uncertainties and Rupiah fluctuations may persist. That said, we view there are some pockets of growth opportunity that exist in such situations. We also believe the potentially more pro-growth government regime ahead and the continuation of ongoing structural improvement in Indonesian economy with potentially rising GDP/capita will become positive tailwind for a sustainable, positive return in Indonesian equity market in medium-long term horizon. As such, market weakness could provide a good re-enter opportunity in the long run.

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FUND FACT SHEET

USD PRIME GLOBAL EQUITY FUND

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30 April 2024

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INVESTMENT OBJECTIVE

The Portfolio is an investment option that provides investor with an attractive long term investment growth rates in USD through investment in offshore listed equity securities which focus on global developed markets.

TARGET ALLOCATION

0% - 20% : Money Market Instruments
80% - 100% : Global Equity

FUND INFORMATION

| | | | |
|---------------------|----------------------------------------------------------------------------|---------------------|--------------------------------------|
| Investment Strategy | : Equity | Fund Size (million) | : USD 26.94 |
| Launch Date | : 19 January 2018 | Fund Management Fee | : 2.10% per annum |
| Launch Price | : USD 1.00 | Pricing Frequency | : Daily |
| Unit Price (NAV) | : USD 1.4234 | Benchmark | : 100% DJIM World Developed TR Index |
| Fund Currency | : USD | Custodian Bank | : Citibank, N.A |
| Risk Level | : High | Total Unit | : 18,925,404.6389 |
| Managed By | : PT. BNP Paribas Asset Management (since January 10 th , 2023) | | |

FUND PERFORMANCE

| Fund | Fund Performance | | | | | | |
|---------------------------|------------------|----------|-------|--------|------------|---------|-----------------|
| | 1 Month | 3 Months | YTD | 1 Year | Annualised | | |
| | | | | | 3 Years | 5 Years | Since Inception |
| USD Prime Global Equity** | -2.44% | 3.20% | 5.43% | 14.55% | 3.35% | 6.81% | 5.52% |
| Benchmark* | -4.25% | 3.11% | 4.10% | 17.94% | 2.43% | 9.30% | 7.32% |

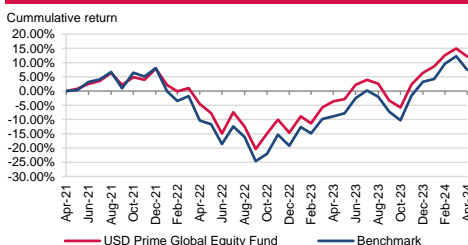
*Current benchmark is effective since 10 January 2023 onwards

**Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

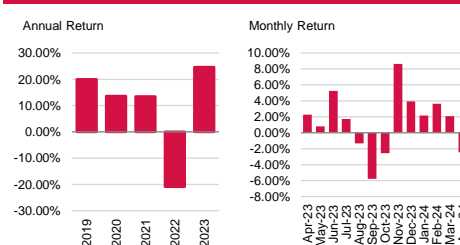
Since Inception to 10 January 2023: 90% DJIM World TR Index + 10% MSCI AC Asia Ex. Japan DTR (Net)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

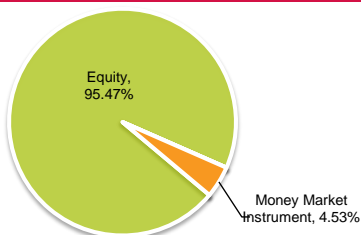
LAST 3 YEARS CUMULATIVE RETURN



ANNUAL & MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

| | |
|------------------------|--------|
| Communication Services | 4.36% |
| Consumer Discretionary | 12.06% |
| Consumer Staples | 5.62% |
| Energy | 2.93% |
| Financials | 3.28% |
| Health Care | 15.63% |
| Industrials | 11.78% |
| Information Technology | 35.25% |
| Materials | 4.56% |
| TD + Cash | 4.53% |

TOP HOLDINGS

| | | |
|--------------------------------------------------|---------------------------------------------|---------------------------------------------|
| Abbott Laboratories - Non Affiliates | Daikin Industries Ltd - Non Affiliates | Palo Alto Networks Plc - Non Affiliates |
| Accenture Plc - Non Affiliates | Danaher Corp - Non Affiliates | Procter & Gamble Co/The PG - Non Affiliates |
| Air Product & Chemical Inc. com - Non Affiliates | Ecolab Inc - Non Affiliates | Relx Plc - Non Affiliates |
| Alphabet Inc - Non Affiliates | Eli Lilly & Co - Non Affiliates | Salesforce Inc - Non Affiliates |
| Amazon.com Inc - Non Affiliates | Exxon Mobil Corp Com - Non Affiliates | Schneider Electric SE - Non Affiliates |
| Apple Inc - Non Affiliates | First Solar Inc - Non Affiliates | Secom Co Ltd - Non Affiliates |
| ASML Holding NV - Non Affiliates | Hologic Inc - Non Affiliates | Texas Instruments Inc - Non Affiliates |
| Astrazeneca Plc - Non Affiliates | Home Depot Inc - Non Affiliates | TJX Companies Plc - Non Affiliates |
| Biogen Inc - Non Affiliates | L'oreal - Non Affiliates | Trane Technologies Plc - Non Affiliates |
| Biomarin Pharmaceutical Inc - Non Affiliates | Merck & Co. - Non Affiliates | Union Pacific Corp - Non Affiliates |
| Booking Holdings Inc - Non Affiliates | Micron Technology Inc - Non Affiliates | Visa Inc - Non Affiliates |
| Boston Scientific Corp - Non Affiliates | Microsoft Corp - Non Affiliates | |
| Ciena Corp Com - Non Affiliates | Mondelez International Inc - Non Affiliates | |
| Cisco System Inc - Non Affiliates | Nvidia Corp - Non Affiliates | |

FUND MANAGER COMMENTARY

In April 2024, USD Prime Global Equity Fund booked negative performance of -2.44% mom, above the benchmark performance. Last month, global equity posted a mixed performance with Developed Market saw a correction driven by Japan and US while Emerging Market posted a better performance with China being the best performer followed by India. Global equities decline in April 2024, halting a run of five consecutive months of positive returns. The pace of job creation in the US and average hourly earnings slowed in April 2024, though remained positive. 1Q24 GDP for the US also slowed. In addition, April 2024 saw both the US manufacturing sector and services sector PMI dip down to contractionary territory. Having all that said and a sharp reversal in rate cut expectations spurred the Developed Market sell-off, with the Fed now priced to cut only once this year against the three cuts that were priced at the beginning of April. Going forward, equity market will continue to depend on the development of global and domestic factors such as development on global inflationary pressure and subsequent policy reaction, global economic growth, and geopolitical situation.

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FUND FACT SHEET

USD PRIME EMERGING MARKET EQUITY FUND

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30 April 2024

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INVESTMENT OBJECTIVE

The Portfolio is an investment option that provides investor with aggressive growth that aims to give superior long-term investment return with high risk tolerance.

TARGET ALLOCATION

0% - 5% : Money Market Instruments
95% - 100% : Equity Mutual Funds

FUND INFORMATION

| | | | |
|---------------------|---------------------|---------------------|-----------------------------|
| Investment Strategy | : Equity | Fund Size (million) | : USD 32.64 |
| Launch Date | : 18 January 2018 | Fund Management Fee | : 2.10% per annum |
| Launch Price | : USD 1.00 | Pricing Frequency | : Daily |
| Unit Price (NAV) | : USD 0.8578 | Benchmark | : 100% MSCI Emerging Market |
| Fund Currency | : USD | Custodian Bank | : Citibank, N.A |
| Risk Level | : High | Total Unit | : 38,048,676.7861 |
| Managed By | : PT. AIA FINANCIAL | | |

FUND PERFORMANCE

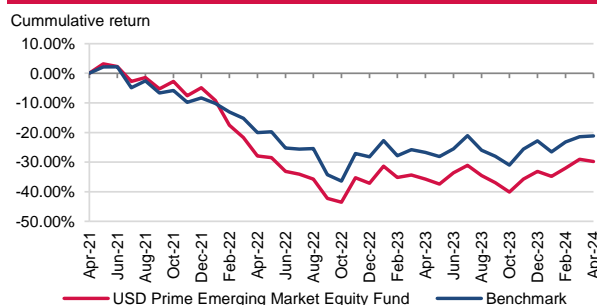
| Fund | Fund Performance | | | | | | |
|------------------------------------|------------------|----------|-------|--------|------------|---------|-----------------|
| | 1 Month | 3 Months | YTD | 1 Year | Annualised | | |
| | | | | | 3 Years | 5 Years | Since Inception |
| USD Prime Emerging Market Equity** | -1.01% | 7.65% | 5.03% | 9.19% | -11.12% | -0.20% | -2.41% |
| Benchmark* | 0.28% | 7.28% | 2.11% | 7.63% | -7.63% | -0.21% | -2.18% |

*Current benchmark is effective since inception

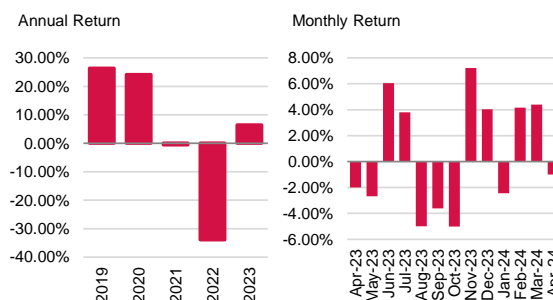
*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

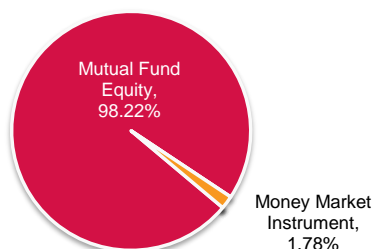
LAST 3 YEARS CUMULATIVE RETURN



ANNUAL & MONTHLY RETURN



ASSET ALLOCATION



PORTFOLIO ALLOCATION

Fidelity Emerging Market Class A Acc MF
TD + Cash

FUND MANAGER COMMENTARY

In April 2024, USD Prime Emerging Market Equity Fund booked negative performance of -1.01% mom, below the benchmark performance. Last month, global equity posted a mixed performance with Developed Market saw a correction driven by Japan and US while Emerging Market posted a better performance with China being the best performer followed by India. Broadly, China's economic releases came in better than consensus estimates. China's 1Q24 GDP came in strong at 5.3% y-y and trade surplus of US\$58.6bn in March. FX reserves rose by US\$19.8bn to US\$3,245.7bn. China's manufacturing held in positive territory for the second consecutive month in April 2024 after having been in contractionary territory for 5 consecutive months. Consumer inflation in China in April 2024 continued to be positive for the second consecutive month, after 4 consecutive months of negative reading. Going forward, equity market will continue to depend on the development of global and domestic factors such as development on global inflationary pressure and subsequent policy reaction, global economic growth, and geopolitical situation.

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FUND FACT SHEET

IDR ULTIMATE EQUITY FUND

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30 April 2024

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INVESTMENT OBJECTIVE

The Portfolio shall be managed to provide competitive long-term total returns through a portfolio of equities which are listed in the Indonesia Stock Exchange (IDX). The Fund's target is to deliver alpha on top of designated Benchmark Index's return.

TARGET ALLOCATION

0% - 20% : Money Market Instruments
80% - 100% : Equities listed in IDX

FUND INFORMATION

| | | | |
|---------------------|----------------------------------------------------------------------------------------|---------------------|---------------------------------|
| Investment Strategy | : Equity | Fund Size (million) | : IDR 265,338.10 |
| Launch Date | : 26 October 2018 | Fund Management Fee | : 2.40% per annum |
| Launch Price | : IDR 1,000.00 | Pricing Frequency | : Daily |
| Unit Price (NAV) | : IDR 1,034.60 | Benchmark | : 100% IDX80 Index (Customized) |
| Fund Currency | : IDR | Custodian Bank | : Citibank, N.A |
| Risk Level | : High | Total Unit | : 256,464,961.0887 |
| Managed By | : PT. Schroders Investment Management Indonesia (since at May 22 nd , 2023) | | |

FUND PERFORMANCE

| Fund | Fund Performance | | | | | | |
|-----------------------|------------------|----------|--------|--------|---------|---------|-----------------|
| | 1 Month | 3 Months | YTD | 1 Year | 3 Years | 5 Years | Since Inception |
| IDR Ultimate Equity** | -5.57% | -2.02% | -0.42% | -1.08% | 2.79% | -0.56% | 0.62% |
| Benchmark* | -3.80% | -2.10% | -2.00% | -0.49% | 4.97% | 1.60% | 3.30% |

*Current benchmark is effective from 22 May 2023

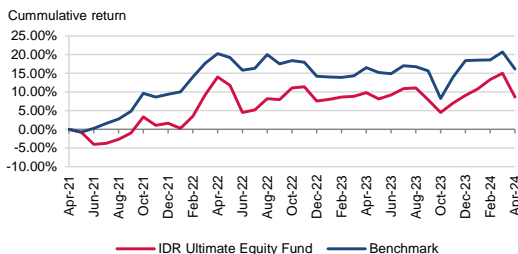
*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

Since inception to 30 Apr 2022: 98% Jakarta Composite Index + 2% 3-Month IDR Avg Time Deposit (Net)

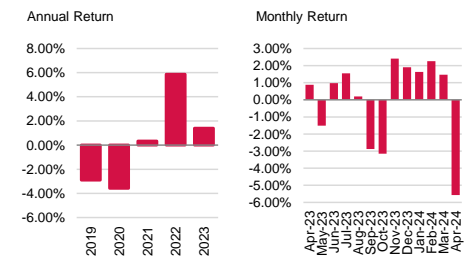
1 May 2022 - 21 May 2023 : 98% Jakarta Composite Index + 2% IDR 1-Month Time Deposit Index (Net)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

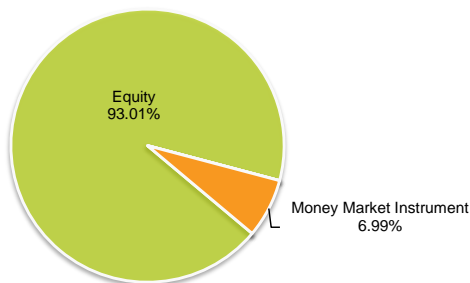
LAST 3 YEARS CUMULATIVE RETURN



ANNUAL & MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

| | |
|------------------------|--------|
| Communication Services | 9.47% |
| Consumer Discretionary | 3.16% |
| Consumer Staples | 15.70% |
| Energy | 3.57% |
| Financials | 40.75% |
| Health Care | 6.13% |
| Industrials | 3.17% |
| Materials | 5.87% |
| Real Estate | 4.64% |
| Utilities | 0.56% |
| TD + Cash | 6.99% |

TOP HOLDINGS

| | |
|------------------------------------------------|--------------------------------------------|
| AKR Corporindo - Non Affiliates | Jasa Marga (Persero) - Non Affiliates |
| Bank Central Asia - Non Affiliates | Kalbe Farma - Non Affiliates |
| Bank Mandiri - Non Affiliates | MAP Aktif Adiperkasa - Non Affiliates |
| Bank Rakyat Indonesia Persero - Non Affiliates | Mayora Indah - Non Affiliates |
| Charoen Pokphand Indonesia - Non Affiliates | Merdeka Copper Gold - Non Affiliates |
| Ciputra Development - Non Affiliates | Mitra Keluarga Karyasehat - Non Affiliates |
| Cisarua Mountain Dairy - Non Affiliates | TD Bank Maybank Indonesia - Non Affiliates |
| Indofood CBP Sukses Makmur - Non Affiliates | Telekom Indonesia - Non Affiliates |

FUND MANAGER COMMENTARY

In April, the fund performance was hit by the foreign outflow which pressured the blue chip names particularly the big banks as investors were concerned on rising geopolitical tension and Fed's higher for longer narrative after the US inflation remained high. Our consumer holdings were also under pressure during the month though some of the metal commodity names we held performed well as commodity prices were pushed up by intensifying tension in the Middle East. Healthcare was another sector showing rebound as earnings result came out better than expectations.

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FUND FACT SHEET

USD PRIME MULTI ASSET INCOME FUND

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30 April 2024

PT AIA FINANCIAL

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INVESTMENT OBJECTIVE

The Portfolio shall be managed to provide income and moderate capital growth over medium to long term by investing in global fixed income securities and global equities with medium to high risk tolerance.

TARGET ALLOCATION

0% - 5% : Cash & Cash Equivalents
95% - 100% : Mutual Funds - Balanced

FUND INFORMATION

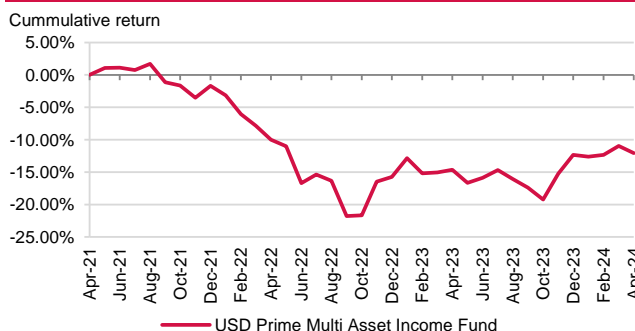
| | | | |
|---------------------|---------------------|---------------------|-------------------|
| Investment Strategy | : Balanced | Fund Size (million) | : USD 2.73 |
| Launch Date | : 30 January 2019 | Fund Management Fee | : 1.85% per annum |
| Launch Price | : USD 1.00 | Pricing Frequency | : Daily |
| Unit Price (NAV) | : USD 1.0118 | Custodian Bank | : Citibank, N.A |
| Fund Currency | : USD | Total Unit | : 2,698,959.0782 |
| Risk Level | : Moderate to High | | |
| Managed By | : PT. AIA FINANCIAL | | |

FUND PERFORMANCE

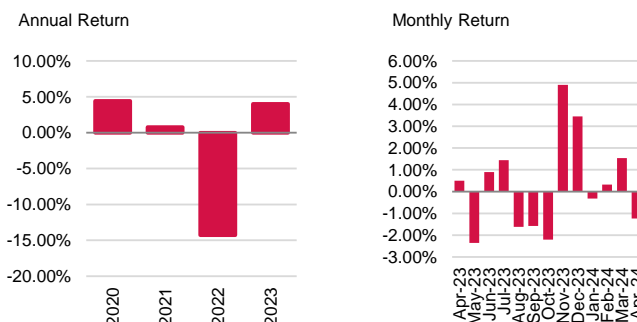
| Fund | Fund Performance | | | | | | |
|--------------------------------|------------------|----------|-------|--------|------------|---------|-----------------|
| | 1 Month | 3 Months | YTD | 1 Year | Annualised | | |
| | | | | | 3 Years | 5 Years | Since Inception |
| USD Prime Multi Asset Income** | -1.24% | 0.60% | 0.27% | 2.98% | -4.20% | -0.35% | 0.22% |

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

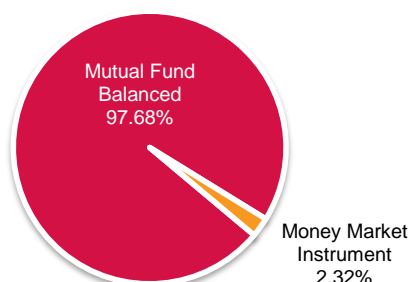
LAST 3 YEARS CUMULATIVE RETURN



ANNUAL & MONTHLY RETURN



ASSET ALLOCATION



PORTFOLIO ALLOCATION

Fidelity Global Multi Asset Income Fund A-Acc MF
TD + Cash

FUND MANAGER COMMENTARY

Given that markets are likely to be more resilient in the near term, the managers are happy to take more risk on a tactical basis. There is a preference for equities as a liquid and high-quality way to add beta. Meanwhile, they remain cautious on high-risk credit and prefer shorter-dated credit instead. They are also cautious towards duration assets.

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FUND FACT SHEET

USD PRIME GREATER CHINA EQUITY FUND

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INVESTMENT OBJECTIVE

The Portfolio aims to provide an attractive long term capital growth in USD through investment in offshore equity securities of People's Republic of China, Hongkong SAR, and Taiwan companies.

TARGET ALLOCATION

0% - 20% : Cash & Cash Equivalents
80% - 100% : Mutual Funds - Equity

FUND INFORMATION

| | | | |
|---------------------|---------------------|---------------------|---------------------------------|
| Investment Strategy | : Equity | Fund Size (million) | : USD 15.39 |
| Launch Date | : 22 July 2019 | Fund Management Fee | : 2.10% per annum |
| Launch Price | : USD 1.00 | Pricing Frequency | : Daily |
| Unit Price (NAV) | : USD 1.0003 | Benchmark | : 100% MSCI Golden Dragon Index |
| Fund Currency | : USD | Custodian Bank | : Citibank, N.A |
| Risk Level | : High | Total Unit | : 15,380,449.1173 |
| Managed By | : PT. AIA FINANCIAL | | |

FUND PERFORMANCE

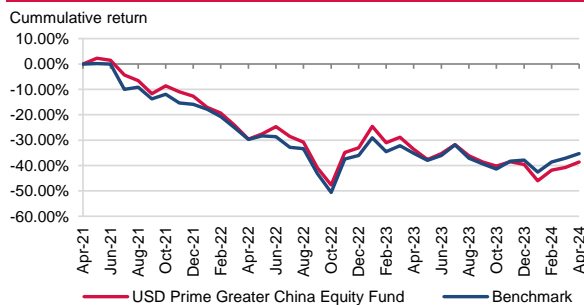
| Fund | Fund Performance | | | | | | |
|----------------------------------|------------------|----------|-------|--------|------------|---------|-----------------|
| | 1 Month | 3 Months | YTD | 1 Year | Annualised | | |
| | | | | | 3 Years | 5 Years | Since Inception |
| USD Prime Greater China Equity** | 3.54% | 13.53% | 1.43% | -7.65% | -15.04% | 0.00% | 0.01% |
| Benchmark* | 2.95% | 12.70% | 4.24% | -0.05% | -13.52% | 0.00% | -1.77% |

*Current benchmark is effective since inception

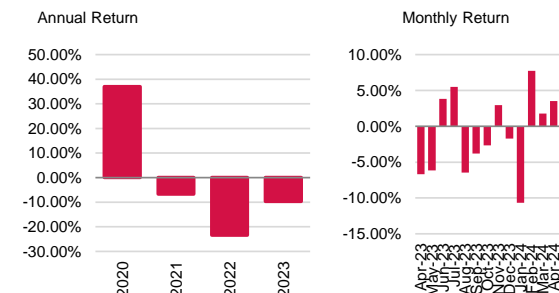
**Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

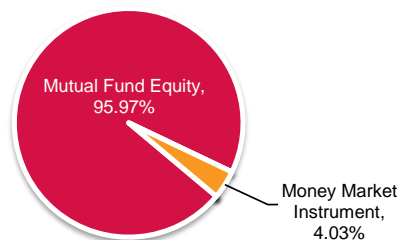
LAST 3 YEARS CUMULATIVE RETURN



ANNUAL & MONTHLY RETURN



ASSET ALLOCATION



PORTFOLIO ALLOCATION

Schroder Int. Greater China AAC MF
TD + Cash

FUND MANAGER COMMENTARY

In April 2024, USD Prime Greater China Equity Fund booked positive performance of +3.54% mom, slightly above the benchmark performance. Last month, global equity posted a mixed performance with Developed Market saw a correction driven by Japan and US while Emerging Market posted a better performance with China being the best performer followed by India. Broadly, China's economic releases came in better than consensus estimates. China's 1Q24 GDP came in strong at 5.3% y-y and trade surplus of US\$58.6bn in March. FX reserves rose by US\$19.8bn to US\$3,245.7bn. China's manufacturing held in positive territory for the second consecutive month in April 2024 after having been in contractionary territory for 5 consecutive months. Consumer inflation in China in April 2024 continued to be positive for the second consecutive month, after 4 consecutive months of negative reading. Going forward, equity market will continue to depend on the development of global and domestic factors such as development on global inflationary pressure and subsequent policy reaction, global economic growth, and geopolitical situation.

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FUND FACT SHEET

USD ADVANCED ADVENTUROUS FUND

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30 April 2024

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INVESTMENT OBJECTIVE

The primary objective of the Portfolio is to achieve long-term optimum total return with the appropriate level of capital risk by holding AIAIM SICAV sub-funds investing in equities, bonds and other fixed income securities in global markets, as well as investment in those types of assets.

TARGET ALLOCATION

0% - 5% : Cash & Cash Equivalents
0% - 30% : Mutual Funds - Fixed Income
70% - 100% : Mutual Funds - Equity

FUND INFORMATION

| | | | |
|---------------------|---------------------|---------------------|--------------------------------------------------------------------------------------|
| Investment Strategy | : Balanced | Fund Size (million) | : USD 1.66 |
| Launch Date | : 31 March 2021 | Fund Management Fee | : 1.45% per annum |
| Launch Price | : USD 1.00 | Pricing Frequency | : Daily |
| Unit Price (NAV) | : USD 1.0050 | Benchmark | : 90% MSCI World Total Return Index + 10% Bloomberg Barclays Global Agg. TR Index |
| Fund Currency | : USD | Custodian Bank | : Citibank, N.A |
| Risk Level | : Moderate to High | Total Unit | : 1,650,250.2677 |
| Managed By | : PT. AIA FINANCIAL | | |

FUND PERFORMANCE

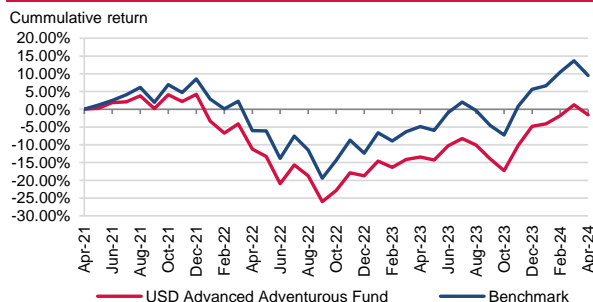
| Fund | Fund Performance | | | | | | |
|----------------------------|------------------|----------|-------|--------|------------|---------|-----------------|
| | 1 Month | 3 Months | YTD | 1 Year | Annualised | | |
| | | | | | 3 Years | 5 Years | Since Inception |
| USD Advanced Adventurous** | -2.75% | 2.65% | 3.40% | 13.74% | -0.52% | 0.00% | 0.16% |
| Benchmark* | -3.65% | 2.69% | 3.67% | 15.15% | 3.07% | 0.00% | 4.36% |

*Current benchmark is effective since inception

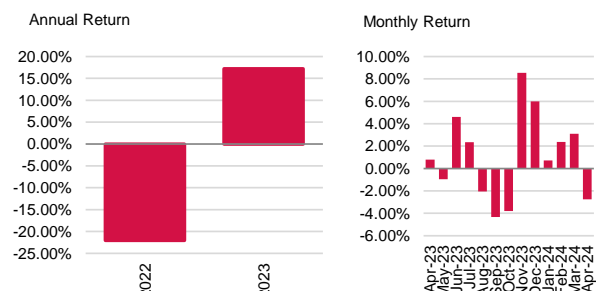
*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

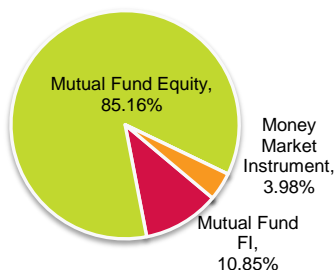
LAST 3 YEAR CUMULATIVE RETURN



ANNUAL & MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

| | |
|-----------------|--------|
| MF Equity | 85.16% |
| MF Fixed Income | 10.85% |
| TD + Cash | 3.98% |

TOP HOLDINGS

AIA Diversified Fixed Income MF
AIA Global Multi Factor Equity MF
AIA Global Quality Growth MF
AIA Global Select Equity MF
AIA New Multinationals MF

FUND MANAGER COMMENTARY

Global equities decline in April 2024, halting a run of five consecutive months of positive returns. For the month ending April 2024, Utilities, Energy and Consumer Staples led while the Information Technology, Consumer Discretionary, Consumer Staples and Health Care lagged. Small cap equities underperformed large cap equities in April 2024. Across the major geographic regions, China equities outperformed and delivered positive returns, while Japan equities lagged. The outlook for equities over the medium term remains constructive, though there could be short term adjustment due to headwinds emanating from stronger USD, higher oil prices and higher bond yields. Dips in equity markets could present buying opportunities.

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FUND FACT SHEET

USD ADVANCED BALANCED FUND

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INVESTMENT OBJECTIVE

The primary objective of the Portfolio is to achieve long-term optimum total return with the appropriate level of capital risk by holding AIAIM SICAV sub-funds investing in equities, bonds and other fixed income securities in global markets, as well as investment in those types of assets.

TARGET ALLOCATION

0% - 5% : Cash & Cash Equivalents
20% - 60% : Mutual Funds - Fixed Income
40% - 80% : Mutual Funds - Equity

FUND INFORMATION

| | | | |
|---------------------|---------------------|---------------------|--------------------------------------------------------------------------------------|
| Investment Strategy | : Balanced | Fund Size (million) | : USD 0.92 |
| Launch Date | : 05 May 2021 | Fund Management Fee | : 1.25% per annum |
| Launch Price | : USD 1.00 | Pricing Frequency | : Daily |
| Unit Price (NAV) | : USD 0.9454 | Benchmark | : 60% MSCI World Total Return Index + 40% Bloomberg Barclays Global Agg. TR Index |
| Fund Currency | : USD | Custodian Bank | : Citibank, N.A |
| Risk Level | : Moderate to High | Total Unit | : 975,373.3578 |
| Managed By | : PT. AIA FINANCIAL | | |

FUND PERFORMANCE

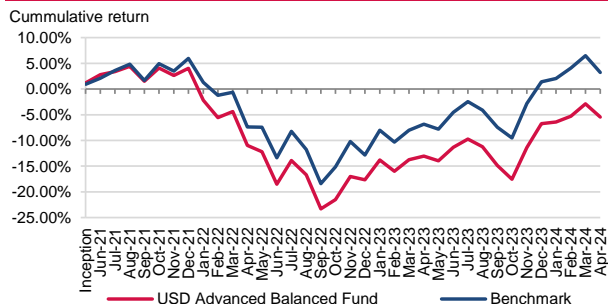
| Fund | Fund Performance | | | | | | |
|-------------------------|------------------|----------|-------|--------|------------|---------|-----------------|
| | 1 Month | 3 Months | YTD | 1 Year | Annualised | | |
| | | | | | 3 Years | 5 Years | Since Inception |
| USD Advanced Balanced** | -2.64% | 1.04% | 1.38% | 8.73% | 0.00% | 0.00% | -1.86% |
| Benchmark* | -3.08% | 1.15% | 1.76% | 10.76% | 0.00% | 0.00% | 1.06% |

*Current benchmark is effective since inception

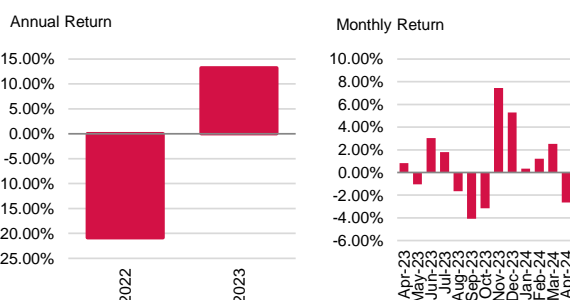
*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

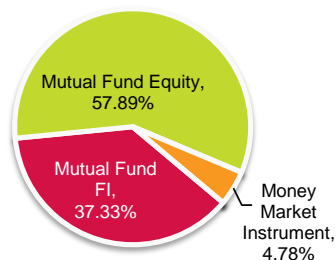
LAST 2 YEAR CUMULATIVE RETURN



ANNUAL & MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

| | |
|-----------------|--------|
| MF Equity | 57.89% |
| MF Fixed Income | 37.33% |
| TD + Cash | 4.78% |

TOP HOLDINGS

AIA Diversified Fixed Income MF
AIA Global Multi Factor Equity MF
AIA Global Quality Growth MF
AIA Global Select Equity MF
AIA New Multinationals MF

FUND MANAGER COMMENTARY

Global equities decline in April 2024, halting a run of five consecutive months of positive returns. For the month ending April 2024, Utilities, Energy and Consumer Staples led while the Information Technology, Consumer Discretionary, Consumer Staples and Health Care lagged. Small cap equities underperformed large cap equities in April 2024. Across the major geographic regions, China equities outperformed and delivered positive returns, while Japan equities lagged. The outlook for equities over the medium term remains constructive, though there could be short term adjustment due to headwinds emanating from stronger USD, higher oil prices and higher bond yields. Dips in equity markets could present buying opportunities.

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FUND FACT SHEET

USD ADVANCED CONSERVATIVE FUND

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INVESTMENT OBJECTIVE

The primary objective of the Portfolio is to achieve long-term optimum total return with the appropriate level of capital risk by holding AIAIM SICAV sub-funds investing in equities, bonds and other fixed income securities in global markets, as well as investment in those types of assets.

TARGET ALLOCATION

0% - 5% : Cash & Cash Equivalents
50% - 90% : Mutual Funds - Fixed Income
10% - 50% : Mutual Funds - Equity

FUND INFORMATION

| | | | |
|---------------------|---------------------|---------------------|--------------------------------------------------------------------------------------|
| Investment Strategy | : Balanced | Fund Size (million) | : USD 0.50 |
| Launch Date | : 30 August 2021 | Fund Management Fee | : 1.05% per annum |
| Launch Price | : USD 1.00 | Pricing Frequency | : Daily |
| Unit Price (NAV) | : USD 0.8678 | Benchmark | : 30% MSCI World Total Return Index + 70% Bloomberg Barclays Global Agg. TR Index |
| Fund Currency | : USD | Custodian Bank | : Citibank, N.A |
| Risk Level | : Moderate to High | Total Unit | : 580,485.8635 |
| Managed By | : PT. AIA FINANCIAL | | |

FUND PERFORMANCE

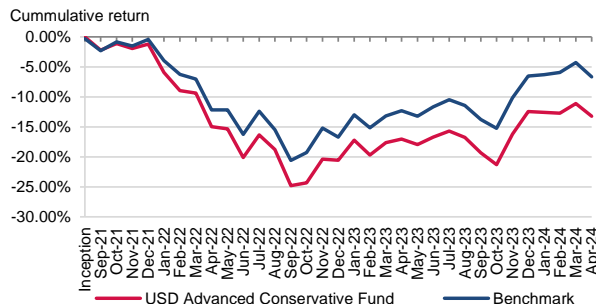
| Fund | Fund Performance | | | | | | |
|-----------------------------|------------------|----------|--------|--------|------------|---------|-----------------|
| | 1 Month | 3 Months | YTD | 1 Year | Annualised | | |
| | | | | | 3 Years | 5 Years | Since Inception |
| USD Advanced Conservative** | -2.34% | -0.72% | -0.88% | 4.57% | 0.00% | 0.00% | -5.18% |
| Benchmark* | -2.52% | -0.40% | -0.16% | 6.44% | 0.00% | 0.00% | -2.51% |

*Current benchmark is effective since inception

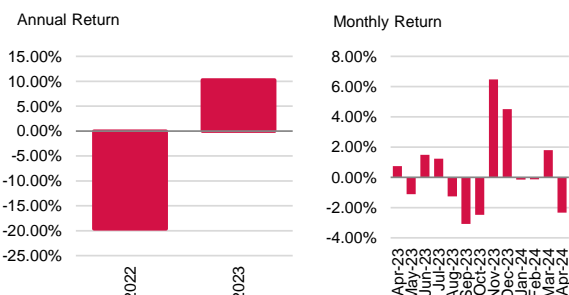
*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

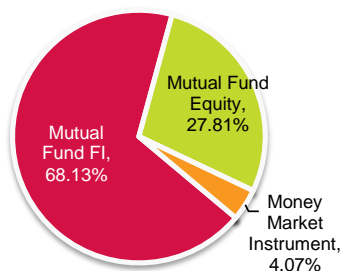
LAST 2 YEAR CUMULATIVE RETURN



ANNUAL & MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

| | |
|-----------------|--------|
| MF Equity | 27.81% |
| MF Fixed Income | 68.13% |
| TD + Cash | 4.07% |

TOP HOLDINGS

AIA Diversified Fixed Income MF
AIA Global Multi Factor Equity MF
AIA Global Quality Growth MF
AIA Global Select Equity MF
AIA New Multinationals MF

FUND MANAGER COMMENTARY

Global equities decline in April 2024, halting a run of five consecutive months of positive returns. For the month ending April 2024, Utilities, Energy and Consumer Staples led while the Information Technology, Consumer Discretionary, Consumer Staples and Health Care lagged. Small cap equities underperformed large cap equities in April 2024. Across the major geographic regions, China equities outperformed and delivered positive returns, while Japan equities lagged. The outlook for equities over the medium term remains constructive, though there could be short term adjustment due to headwinds emanating from stronger USD, higher oil prices and higher bond yields. Dips in equity markets could present buying opportunities.

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