



## FUND FACT SHEET

## USD ONSHORE EQUITY FUND

PT AIA FINANCIAL licensed and supervised by the Financial Services Authority

30 September 2023

## PT AIA FINANCIAL

Established in 15 July 1996, PT. AIA FINANCIAL (AIA) is one of the leading life insurance companies in Indonesia that licensed and supervised by the Indonesian Financial Services Authority. AIA Indonesia is a subsidiary of AIA Group Limited, the largest independent publicly listed pan-Asian life insurance group. With experienced personnel, AIA's Investment team has the proficiency to identify economic conditions and investment movements to generate competitive investment returns through a variety of financial instruments such as money market, bonds, shares and/or mutual funds.

## INVESTMENT OBJECTIVE

The Portfolio is an investment option that provides investor with optimal growth that aims to give superior long-term investment return with high risk tolerance.

## TARGET ALLOCATION

0% - 20% : Money Market Instruments  
80% - 100% : Equities listed in IDX

## FUND INFORMATION

Investment Strategy	: Equity	Fund Size (million)	: USD 4.41
Launch Date	: 21 April 2017	Fund Management Fee	: 2.10% per annum
Launch Price	: USD 1.00	Pricing Frequency	: Daily
Unit Price (NAV)	: USD 1.0460	Benchmark	: 98% MXID Index (In USD Term) + 2% Average 3-month USD Time Deposit (Net)
Fund Currency	: USD	Custodian Bank	: Citibank, N.A
Risk Level	: High	Total Unit	: 4,218,105.2492
Managed By	: PT. AIA FINANCIAL Indonesia		

## FUND PERFORMANCE

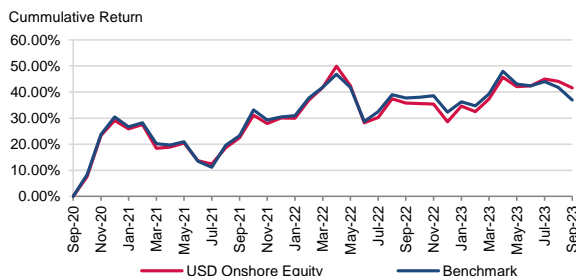
Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
USD Onshore Equity**	-1.71%	-0.51%	10.13%	4.27%	12.29%	2.81%	0.70%
Benchmark*	-3.44%	-3.79%	3.55%	-0.58%	11.05%	1.99%	0.68%

\*Current benchmark is effective since inception

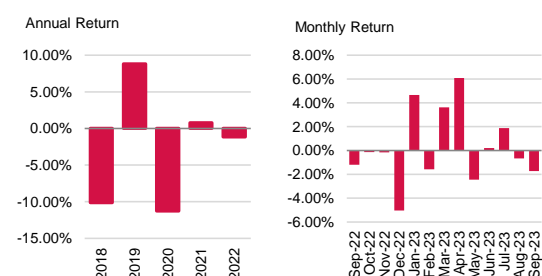
\*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

\*\*Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

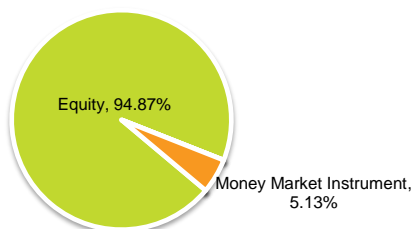
## LAST 3 YEARS CUMULATIVE RETURN



## ANNUAL &amp; MONTHLY RETURN



## ASSET ALLOCATION



## SECTOR ALLOCATION

Communication Services	10.60%
Consumer Discretionary	1.50%
Consumer Staples	7.29%
Energy	7.16%
Financials	55.28%
Health Care	1.17%
Industrials	5.21%
Materials	6.67%
TD + Cash	5.13%

## TOP HOLDINGS

Adaro Energy Indonesia - Non Affiliates	Bank Rakyat Indonesia - Non Affiliates	Sumber Alfaria Trijaya - Non Affiliates
Astra International - Non Affiliates	Barito Pacific - Non Affiliates	Telekom Indonesia Persero - Non Affiliates
Bank Central Asia - Non Affiliates	BFI Finance Indonesia - Non Affiliates	
Bank Mandiri - Non Affiliates	GOTO Gojek Tokopedia - Non Affiliates	
Bank Negara Indonesia - Non Affiliates	Medco Energi Internasional - Non Affiliates	

## FUND MANAGER COMMENTARY

In September 2023, USD Onshore Equity Fund booked negative performance of -1.71% mom, above its benchmark performance. Energy was the largest positive contributor (+0.3% mom), while Financials were the largest negative contributor (-1.6% mom). Last month, global equity markets corrected due to concern that the Fed may keep rates higher for longer, pushing US treasury yields higher, as well as due to renewed concern on China property developer credit issue. On the other hand, domestic equity market closed largely flattish amid IDR4.1t (US\$3bn) net foreign outflow and -1.8% mom depreciation in IDR. Going forward, although market volatility may pick up in immediate term, we believe the ongoing sustainable and structural improvement in Indonesian economy with a sizeable GDP/capita improvement potential will be key positive tailwinds for an attractive domestic equity market return, especially the blue-chip stocks, in medium-long term horizon.

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