



FUND FACT SHEET

IDR ULTIMATE EQUITY FUND

PT AIA FINANCIAL licensed and supervised by the Financial Services Authority

30 September 2023

PT AIA FINANCIAL

Established in 15 July 1996, PT. AIA FINANCIAL (AIA) is one of the leading life insurance companies in Indonesia that licensed and supervised by the Indonesian Financial Services Authority. AIA Indonesia is a subsidiary of AIA Group Limited, the largest independent publicly listed pan-Asian life insurance group. With experienced personnel, AIA's Investment team has the proficiency to identify economic conditions and investment movements to generate competitive investment returns through a variety of financial instruments such as money market, bonds, shares and/or mutual funds.

INVESTMENT OBJECTIVE

The Portfolio shall be managed to provide competitive long-term total returns through a portfolio of equities which are listed in the Indonesia Stock Exchange (IDX). The Fund's target is to deliver alpha on top of designated Benchmark Index's return.

TARGET ALLOCATION

0% - 20% : Money Market Instruments
80% - 100% : Equities listed in IDX

FUND INFORMATION

Investment Strategy	: Equity	Fund Size (million)	: IDR 261,030.14
Launch Date	: 26 October 2018	Fund Management Fee	: 2.40% per annum
Launch Price	: IDR 1,000.00	Pricing Frequency	: Daily
Unit Price (NAV)	: IDR 1,027.89	Custodian Bank	: Citibank, N.A
Fund Currency	: IDR	Total Unit	: 253,946,697.6853
Risk Level	: High		
Managed By	: PT. Schroders Investment Management Indonesia (since at May 22 nd , 2023)		

FUND PERFORMANCE

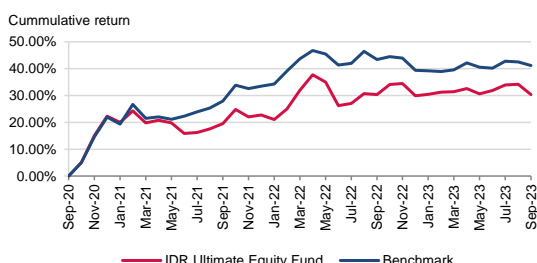
Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Ultimate Equity**	-2.88%	-1.18%	0.31%	-0.05%	9.23%	N/A	0.56%
Benchmark*	-0.95%	0.69%	1.27%	-1.60%	12.17%	N/A	4.70%

*Current benchmark is effective from 22 May 2023

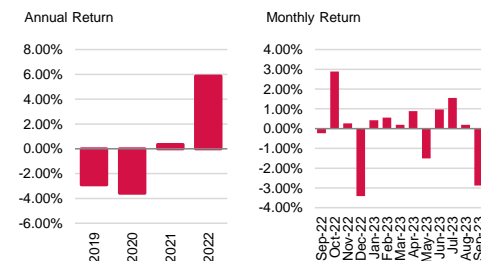
**Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

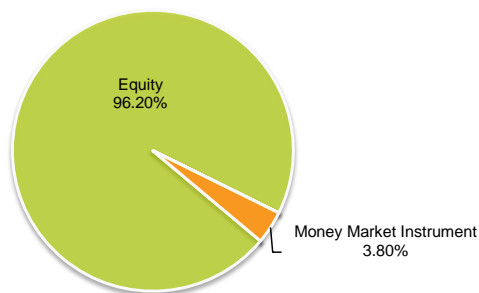
LAST 3 YEARS CUMULATIVE RETURN



ANNUAL & MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

Communication Services	11.72%
Consumer Discretionary	7.46%
Consumer Staples	15.68%
Energy	1.25%
Financials	37.52%
Health Care	9.45%
Industrials	2.07%
Materials	4.97%
Real Estate	4.66%
Utilities	1.41%
TD + Cash	3.80%

TOP HOLDINGS

Bank Central Asia - Non Affiliates	Kalbe Farma - Non Affiliates	Trimegah Bangun Persada - Non Affiliates
Bank Mandiri - Non Affiliates	MAP Aktif Adiperkasa - Non Affiliates	Vale Indonesia - Non Affiliates
Bank Rakyat Indonesia Persero - Non Affiliates	Mayora Indah - Non Affiliates	
Charoen Pokphand Indonesia - Non Affiliates	Medikaloka Hermina - Non Affiliates	
Ciputra Development - Non Affiliates	Mitra Adiperkasa - Non Affiliates	
Cisarua Mountain Dairy - Non Affiliates	Mitra Keluarga Karyasehat - Non Affiliates	
Indofood CBP Sukses Makmur - Non Affiliates	Summarecon Agung - Non Affiliates	
Jasa Marga (Persero) - Non Affiliates	Telekom Indonesia - Non Affiliates	

FUND MANAGER COMMENTARY

During the month of September 2023, IDR Ultimate Equity Fund booked negative performance of -2.88% mom, which is -1.93% lower than the benchmark performance. Portfolio position in Materials, Financials, Real Estate, Energy, and Health Care were the largest negative alpha attribution contributor, while position in Consumer Discretionary was the largest positive alpha attribution contributor. Going forward, we will maintain our defensive positioning to face headwinds in the equity market and focusing on names that could give us earning resilience.

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