



FUND FACT SHEET

IDR GROWTH EQUITY SYARIAH FUND

PT AIA FINANCIAL licensed and supervised by the Financial Services Authority

30 September 2023

PT AIA FINANCIAL

Established in 15 July 1996, PT. AIA FINANCIAL (AIA) is one of the leading life insurance companies in Indonesia that licensed and supervised by the Indonesian Financial Services Authority. AIA Indonesia is a subsidiary of AIA Group Limited, the largest independent publicly listed pan-Asian life insurance group. With experienced personnel, AIA's Investment team has the proficiency to identify economic conditions and investment movements to generate competitive investment returns through a variety of financial instruments such as money market, bonds, shares and/or mutual funds.

INVESTMENT OBJECTIVE

The primary investment objective of the Portfolio is to provide investors with long-term total returns through a portfolio of Sharia-compliant equities which are issued and listed in the Indonesia Stock Exchange (IDX) with high risk tolerance.

TARGET ALLOCATION

0% - 20% : Sharia money market instruments
80% - 100% : Equities listed in Sharia Index

FUND INFORMATION

Investment Strategy	: Sharia Equity	Fund Size (million)	: IDR 45,324.31
Launch Date	: 10 June 2015	Fund Management Fee	: 2.10% per annum
Launch Price	: IDR 1,000.00	Pricing Frequency	: Daily
Unit Price (NAV)	: IDR 901.45	Benchmark	: 98% Indonesia Sharia Stock Index 2% IDR Deposit Rate Avg. 3-month (Net)
Fund Currency	: IDR	Custodian Bank	: Citibank, N.A
Risk Level	: High	Total Unit	: 50,279,562.41
Managed By	: PT. AIA FINANCIAL Indonesia		

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Growth Equity Syariah**	0.18%	3.57%	3.02%	1.06%	4.55%	-1.56%	-1.24%
Benchmark*	1.80%	8.89%	1.98%	8.89%	15.81%	4.90%	4.77%

*Current benchmark is effective from 1 Mar 2022

*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

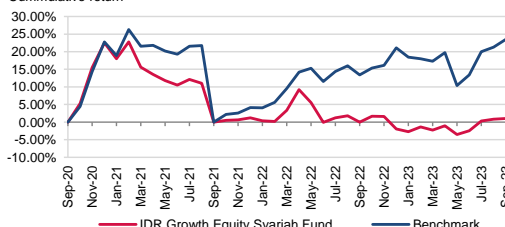
1 May 2022 to 28 Feb 2023: 98% Indonesia Sharia Stock Index + 2% IDR 1-Month Time Deposit Index (Net)

Since inception to 30 Apr 2022: 98% Indonesia Sharia Stock Index + 2% 3-Month IDR Avg Time Deposit (Net)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

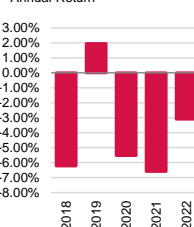
LAST 3 YEARS CUMULATIVE RETURN

Cumulative return

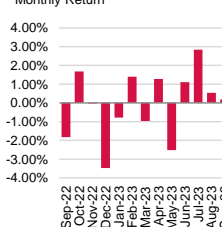


ANNUAL & MONTHLY RETURN

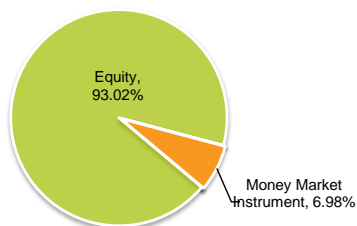
Annual Return



Monthly Return



ASSET ALLOCATION



SECTOR ALLOCATION

Communication Services	11.47%
Consumer Discretionary	9.49%
Consumer Staples	20.99%
Energy	8.40%
Financials	1.69%
Health Care	5.73%
Industrials	12.79%
Materials	18.17%
Real Estate	4.20%
Utilities	0.10%
TD & Cash	6.98%

TOP HOLDINGS

Adaro Energy Indonesia - Non Affiliates	Erajaya Swasembada - Non Affiliates	Merdeka Copper Gold - Non Affiliates
Amman Mineral Internasional - Non Affiliates	Indah Kiat Pulp and Paper - Non Affiliates	Mitra Adiperkasa - Non Affiliates
Arwana Citramulia - Non Affiliates	Indofood CBP Sukses Makmur - Non Affiliates	Mitra Keluarga Karyasehat - Non Affiliates
Astra International - Non Affiliates	Indofood Sukses Makmur - Non Affiliates	Mitra Pinasthika Musti - Non Affiliates
Bank Syariah Indonesia - Non Affiliates	Indosat - Non Affiliates	Prodia Widyahusada - Non Affiliates
Barito Pacific - Non Affiliates	Kalbe Farma - Non Affiliates	Semen Indonesia Persero - Non Affiliates
Charoen Pokphand Indonesia - Non Affiliates	MAP Aktif Adiperkasa - Non Affiliates	Telekom Indonesia Persero - Non Affiliates
Ciputra Development - Non Affiliates	Mayora Indah - Non Affiliates	Trimegah Bangun Persada - Non Affiliates
Cisarua Mountain Dairy - Non Affiliates	Merdeka Battery Materials - Non Affiliates	United Tractors - Non Affiliates

FUND MANAGER COMMENTARY

In September 2023, IDR Growth Equity Syariah Fund booked a slight positive performance of +0.18% mom, below the benchmark performance. Materials sector was the largest positive contributor (+2.1% mom), while Industrials was the largest negative contributor (-0.2% mom). Last month, global equity markets corrected due to concern that the Fed may keep rates higher for longer, pushing US treasury yields higher, as well as renewed concern on China property developer credit issue. On the other hand, domestic equity market closed only slightly negative mom amid IDR4.1t (US\$0.3bn) net foreign outflows and -1.8% mom depreciation in IDR. Going forward, although market volatility may pick up in immediate term, we believe the ongoing sustainable and structural improvement in Indonesian economy with a sizeable GDP/capita improvement potential will be key positive tailwinds for an attractive domestic equity sharia market return in medium-long term horizon.

DISCLAIMER: IDR Growth Equity Syariah Fund is an Sharia investment-linked fund offered by PT. AIA FINANCIAL. This document is prepared by PT. AIA FINANCIAL and solely for informational use only. This document is not an offer for sale nor a solicitation of an offer to purchase. Investment in Sharia unit-link product contains risks including but not limited to political risk, risk on changes in government decree or other government regulations, risk on distribution on income / margin / fee, liquidity risk, credit risk, equity risk and exchange rate risk. The performances of the funds are not guaranteed; the unit price and the investment result may increase or decrease. Past performances do not constitute a guarantee for future performance.