FUND FACT SHEET

IDR FIXED INCOME FUND

PT AIA FINANCIAL licensed and supervised by the Financial Services Authority

30 September 2023

PT AIA FINANCIAL

Established in 15 July 1996, PT. AIA FINANCIAL (AIA) is one of the leading life insurance companies in Indonesia that licensed and supervised by the Indonesian Financial Services Authority. AIA Indonesia is a subsidiary of AIA Group Limited, the largest independent publicly listed pan-Asian life insurance group. With experienced personnel, AIA's Investment team has the proficiency to identify economic conditions and investment movements to generate competitive investment returns through a variety of financial instruments such as money market, bonds, shares and/or mutual funds.

INVESTMENT OBJECTIVE

The Portfolio shall be managed to provide investor with an attractive investment return through investing in selective IDR denominated fixed income instruments listed in Indonesia with moderate risk tolerance.

TARGET ALLOCATION

0% - 20%	:	Money Market Instruments
80% - 100%	:	IDR Fixed Income securities and/ or IDR Fixed Income mutual fund(s) adhered with latest regulations

FUND INFORMATION

Investment Strategy	:	Fixed Income
Launch Date	:	7 November 2000
Launch Price	:	IDR 1,000.00
Unit Price (NAV)	:	IDR 4,819.94
Fund Currency	:	IDR
Risk Level	:	Moderate
Fund Duration	:	6.79
Managed By	:	PT. AIA FINANCIAL Indonesia

Fund Size (million)	:	IDR 1,052,160.02
Fund Management Fee	:	1.65% per annum
Pricing Frequency	:	Daily
Benchmark	:	90% Bloomberg EM Local Currency
	:	Indonesia Total Return Index Unhedged IDR (10% IDR Deposit Rate Avg. 3-month) (Net of 20.0% WHT)
Benchmark Duration	:	5.46
Custodian Bank	:	Citibank, N.A
Total Unit	:	218,293,012.7774

FUND PERFORMANCE

Fund	Fund Performance						
					Annualised		
	1 Month	3 Months	YTD	1 Year	3 Years	5 Years	Since Inception
IDR Fixed Income**	-1.77%	-1.53%	4.24%	7.66%	4.54%	6.39%	7.11%
Benchmark *	-1.07%	-0.87%	4.41%	7.68%	5.02%	6.89%	9.42%

*Current benchmark is effective from 1 Mar 2023

*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

1 May 2022 to 28 Feb 2023: 90% Bloomberg EM Local Currency: Indonesia TR Index Unhedged IDR + 10% IDR 1-Month Time Deposit Index (Net)

1 Jan 2021 to 30 Apr 2022: 90% Bloomberg EM Local Currency: Indonesia TR Index Unhedged IDR + 10% Indonesia Dep. Rate Avg 3-Mo IDR (Net)

1 May 2016 to 31 Dec 2020: 90% Bloomberg Indonesia Sov. Bond Index + 10% 3-Month IDR Avg Time Deposit (Net)

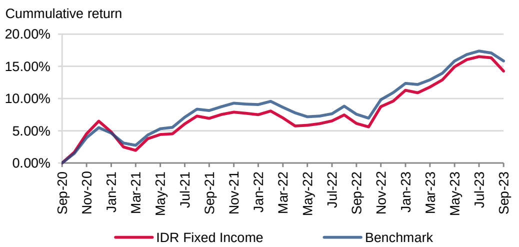
1 Mar 2013 to 30 Apr 2016: 90%HSBC Indonesia Local Currency Govt Bond (Net) + 10% Indonesia Deposit Rate Avg 3 Month IDR (Net)

1 Jan 2001 to 28 Feb 2013: HSBC Indonesia Local Currency Govt Bond TR (Net)

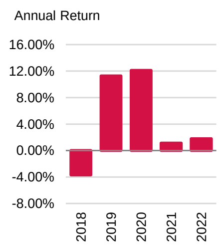
Since Inception to 31 Dec 2000: Indonesia SBI 1M Auction Avg yield (Net)

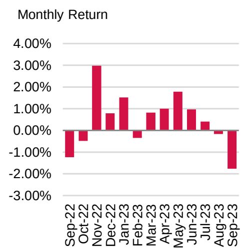
**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

LAST 3 YEARS CUMULATIVE RETURN

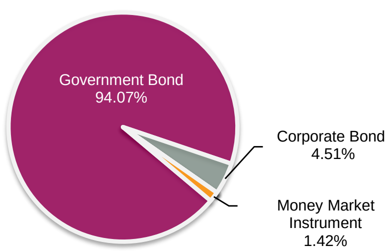


ANNUAL & MONTHLY RETURN





ASSET ALLOCATION



SECTOR ALLOCATION

Government	94.07%
Consumer Discretionary	1.48%
Financials	0.47%
Industrials	1.82%
Materials	0.48%
Communications	0.25%
TD + Cash	1.42%

TOP HOLDINGS

FR0050	FR0074	FR0082	FR0096
FR0067	FR0075	FR0083	FR0097
FR0068	FR0078	FR0084	FR0098
FR0072	FR0079	FR0087	PBS012
FR0073	FR0080	FR0091	PBS025

FUND MANAGER COMMENTARY

The local government bond market reported a negative return in September 2023 with Bloomberg EM Local Currency: Indonesia Total Return Index Unhedged IDR went down by -1.06% on a monthly basis, and the 10-year government bond yield went up by +54 bps to 6.91%. Negative bond sentiment came from increasing crude oil prices due to the production cut in Saudi Arabia and Russia. Meanwhile, the Fed reiterated its higher-for-longer policy and pointed to a higher interest rate in 4Q 2023. On the domestic side, IDR weakened by -1.46% on a monthly basis amid declining foreign reserve by -0.4% to USD 137.1 bn in August. Bank Indonesia maintained the 7-day reverse repo rate at 5.75% for eight consecutive months.