



## FUND FACT SHEET

## IDR EQUITY SYARIAH FUND

PT AIA FINANCIAL licensed and supervised by the Financial Services Authority

30 September 2023

## PT AIA FINANCIAL

Established in 15 July 1996, PT. AIA FINANCIAL (AIA) is one of the leading life insurance companies in Indonesia that licensed and supervised by the Indonesian Financial Services Authority. AIA Indonesia is a subsidiary of AIA Group Limited, the largest independent publicly listed pan-Asian life insurance group. With experienced personnel, AIA's Investment team has the proficiency to identify economic conditions and investment movements to generate competitive investment returns through a variety of financial instruments such as money market, bonds, shares and/or mutual funds.

## INVESTMENT OBJECTIVE

The primary investment objective of the Portfolio is to provide investors with long-term total returns through a portfolio of Sharia-compliant equities which are issued and listed in the Indonesia Stock Exchange (IDX) with high risk tolerance.

## TARGET ALLOCATION

0% - 20% : Sharia money market instrument  
80% - 100% : Equities listed in Sharia Index

## FUND INFORMATION

Investment Strategy	: Sharia Equity	Fund Size (million)	: IDR 578,193.54
Launch Date	: 25 June 2010	Fund Management Fee	: 2.10% per annum
Launch Price	: IDR 1,000.00	Pricing Frequency	: Daily
Unit Price (NAV)	: IDR 875.83	Benchmark	: 98% Jakarta Islamic Index
Fund Currency	: IDR		: 2% IDR Deposit Rate Avg. 3-month (Net)
Risk Level	: High	Custodian Bank	: Citibank, N.A
Managed By	: PT. AIA FINANCIAL Indonesia	Total Unit	: 660,169,069.7530

## FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Equity Syariah**	0.28%	1.37%	-3.13%	-7.05%	2.39%	-4.58%	-0.99%
Benchmark*	1.27%	3.83%	-0.19%	-3.87%	4.75%	-1.61%	2.69%

\*Current benchmark is effective from 1 Mar 2023

\*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

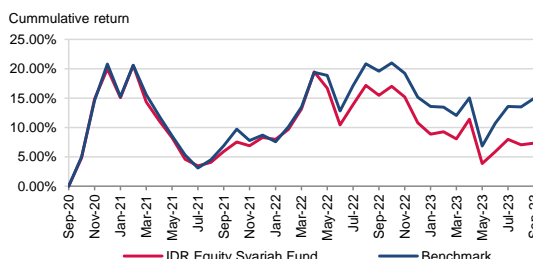
1 May 2022 to 28 Feb 2023: 98% Jakarta Islamic Index + 2% IDR 1-Month Time Deposit Index (Net)

1 Apr 2014 to 30 April 2022: 98% Jakarta Islamic Index + 2% 3-Month IDR Avg Time Deposit (Net)

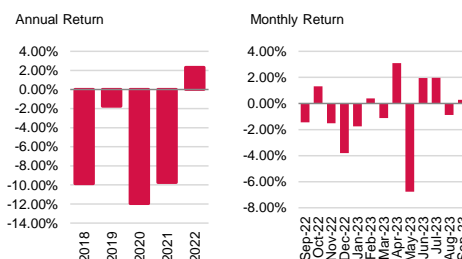
Since inception to 31 Mar 2014: Jakarta Islamic Index (Total Return)

\*\*Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

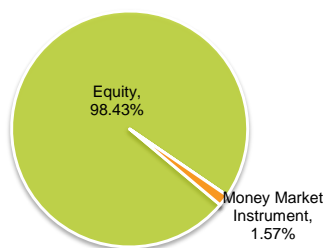
## LAST 3 YEARS CUMULATIVE RETURN



## ANNUAL &amp; MONTHLY RETURN



## ASSET ALLOCATION



## SECTOR ALLOCATION

Communication Services	14.92%
Consumer Discretionary	2.45%
Consumer Staples	18.20%
Energy	16.00%
Financials	1.53%
Health Care	6.40%
Industrials	14.60%
Materials	23.87%
Utilities	0.46%
TD + Cash	1.57%

## TOP HOLDINGS

Adaro Energy Indonesia - Non Affiliates	Indofood CBP Sukses Makmur - Non Affiliates	Telekom Indonesia Persero - Non Affiliates
Aneka Tambang (Persero) - Non Affiliates	Indofood Sukses Makmur - Non Affiliates	United Tractors - Non Affiliates
Astra International - Non Affiliates	Kalbe Farma - Non Affiliates	
Barito Pacific - Non Affiliates	Mayora Indah - Non Affiliates	
Chandra Asri Petrochemical - Non Affiliates	Merdeka Copper Gold - Non Affiliates	
Charoen Pokphand Indonesia - Non Affiliates	Mitra Keluarga Karyasehat - Non Affiliates	
Indah Kiat Pulp and Paper - Non Affiliates	Semen Indonesia Persero - Non Affiliates	

## FUND MANAGER COMMENTARY

In September 2023, IDR Equity Syariah Fund booked positive performance of +0.28% mom, below the benchmark performance. Energy sector was the largest positive contributor (+1.2% mom), while Industrials was the largest negative contributor (-0.5% mom). Last month, global equity markets corrected due to concern that the Fed may keep rates higher for longer, pushing US treasury yields higher, as well as renewed concern on China property developer credit issue. On the other hand, domestic equity market closed only slightly negative mom amid IDR4.1t (US\$0.3bn) net foreign outflows and -1.8% mom depreciation in IDR. Going forward, although market volatility may pick up in immediate term, we believe the ongoing sustainable and structural improvement in Indonesian economy with a sizeable GDP/capita improvement potential will be key positive tailwinds for an attractive domestic equity sharia market return in medium-long term horizon.

**DISCLAIMER:** IDR Equity Syariah Fund is an Sharia investment-linked fund offered by PT. AIA FINANCIAL. This document is prepared by PT. AIA FINANCIAL and solely for informational use only. This document is not an offer for sale nor a solicitation of an offer to purchase. Investment in Sharia unit-link product contains risks including but not limited to political risk, risk on changes in government decree or other government regulations, risk on distribution on income / margin / fee, liquidity risk, credit risk, equity risk and exchange rate risk. The performances of the funds are not guaranteed; the unit price and the investment result may increase or decrease. Past performances do not constitute a guarantee for future performance.