



# FUND FACT SHEET

## IDR EQUITY FUND

PT AIA FINANCIAL licensed and supervised by the Financial Services Authority

30 September 2023

### PT AIA FINANCIAL

Established in 15 July 1996, PT. AIA FINANCIAL (AIA) is one of the leading life insurance companies in Indonesia that licensed and supervised by the Indonesian Financial Services Authority. AIA Indonesia is a subsidiary of AIA Group Limited, the largest independent publicly listed pan-Asian life insurance group. With experienced personnel, AIA's investment team has the proficiency to identify economic conditions and investment movements to generate competitive investment returns through a variety of financial instruments such as money market, bonds, shares and/or mutual funds.

### INVESTMENT OBJECTIVE

The primary investment objective of the Portfolio is to provide investors with long-term total returns through a portfolio of equities which are issued and listed in the Indonesia Stock Exchange (IDX) with high risk tolerance.

### TARGET ALLOCATION

0% - 20% : Money Market Instruments  
80% - 100% : Equities listed in IDX

### FUND INFORMATION

Investment Strategy	: Equity	Fund Size (million)	: IDR 9,692,911.24
Launch Date	: 7 November 2000	Fund Management Fee	: 2.10% per annum
Launch Price	: IDR 1,000.00	Pricing Frequency	: Daily
Unit Price (NAV)	: IDR 14,569.79	Benchmark	: 98% Jakarta Composite Index
Fund Currency	: IDR		: 2% IDR Deposit Rate Avg. 3-month (Net)
Risk Level	: High	Custodian Bank	: Citibank, N.A
Managed By	: PT. AIA FINANCIAL Indonesia	Total Unit	: 665,274,695.6776

### FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Equity**	-0.68%	2.14%	4.46%	-0.69%	6.84%	-0.22%	12.41%
Benchmark *	-0.30%	3.83%	3.40%	0.55%	13.20%	3.69%	13.84%

\*Current benchmark is effective from 1 Mar 2023

\*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

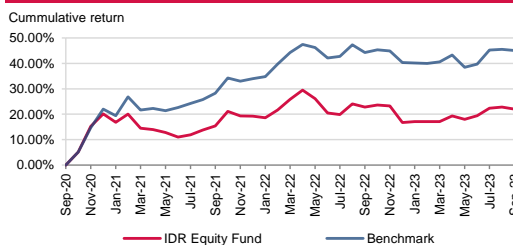
1 May 2022 to 28 Feb 2023: 98% Jakarta Composite Index + 2% IDR 1-Month Time Deposit Index (Net)

1 April 2014 to 30 Apr 2022: 98% Jakarta Composite Index + 2% 3-Month IDR Avg Time Deposit (Net)

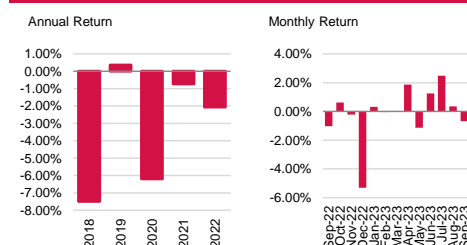
Since inception to 31 Mar 2014: Jakarta Composite Index (Total Return)

\*\*Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

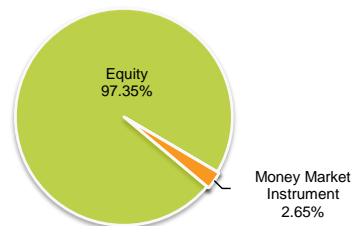
### LAST 3 YEARS CUMULATIVE RETURN



### ANNUAL & MONTHLY RETURN



### ASSET ALLOCATION



### SECTOR ALLOCATION

Communication Services	12.51%
Consumer Discretionary	5.72%
Consumer Staples	12.68%
Energy	4.43%
Financials	38.18%
Health Care	3.93%
Industrials	4.98%
Materials	10.93%
Real Estate	3.67%
Utilities	0.32%
TD + Cash	2.65%

### TOP HOLDINGS

Adaro Energy Indonesia - Non Affiliates	GOTO Gojek Tokopedia - Non Affiliates	Prodia Widyahusada - Non Affiliates
Amman Mineral Internasional - Non Affiliates	Indah Kiat Pulp and Paper - Non Affiliates	Sarana Menara Nusantara - Non Affiliates
Aneka Tambang Persero - Non Affiliates	Indofood CBP Sukses Makmur - Non Affiliates	Sumber Alfaria Trijaya - Non Affiliates
Astra International - Non Affiliates	Indofood Sukses Makmur - Non Affiliates	TD Bank Rakyat Indonesia - Non Affiliates
Bank Central Asia - Non Affiliates	Indosat - Non Affiliates	Telekom Indonesia - Non Affiliates
Bank Mandiri - Non Affiliates	Kalbe Farma - Non Affiliates	XL Axiata - Non Affiliates
Bank Negara Indonesia - Non Affiliates	MAP Aktif Adiperkasa - Non Affiliates	
Bank Rakyat Indonesia - Non Affiliates	Mayora Indah - Non Affiliates	
BFI Finance Indonesia - Non Affiliates	Medco Energi Internasional - Non Affiliates	
Chaoren Pokphand Indonesia - Non Affiliates	Merdeka Copper Gold - Non Affiliates	
Ciputra Development - Non Affiliates	Mitra Adiperkasa - Non Affiliates	

### FUND MANAGER COMMENTARY

In September 2023, IDR Equity Fund booked negative performance of -0.68% mom, below the benchmark performance. Materials sector was the largest positive contributor (+7.5% mom), while Consumer Discretionary was the largest negative contributor (-7.1% mom). Last month, global equity market corrected due to concern on the Fed keeping rates higher for longer that pushed US treasury yield higher as well as concern on China property developer credit default issue. On the other hand, domestic equity market only closed slightly negative mom, amid USD 262 million worth of net foreign outflows and 1.8% mom depreciation in IDR. Going forward, although market volatility may pick up in immediate term, we believe the ongoing sustainable and structural improvement in Indonesian economy with a sizeable GDP/capita improvement potential will be key positive tailwinds for an attractive domestic equity market return in medium-long term horizon.

**DISCLAIMER:** IDR Equity Fund is an investment-linked fund offered by PT. AIA FINANCIAL. This document is prepared by PT. AIA FINANCIAL and solely for informational use only. This document is not an offer for sale nor a solicitation of an offer to purchase. Investment in unit-link product contains risks including but not limited to political risk, risk on changes in government decree or other government regulations, interest rate risk, liquidity risk, credit risk, equity risk and exchange rate risk. The performances of the funds are not guaranteed; the unit price and the investment result may increase or decrease. Past performances do not constitute a guarantee for future performance.