



FUND FACT SHEET

IDR DYNAMIC SYARIAH FUND

PT AIA FINANCIAL licensed and supervised by the Financial Services Authority

30 September 2023

PT AIA FINANCIAL

Established in 15 July 1996, PT. AIA FINANCIAL (AIA) is one of the leading life insurance companies in Indonesia that licensed and supervised by the Indonesian Financial Services Authority. AIA Indonesia is a subsidiary of AIA Group Limited, the largest independent publicly listed pan-Asian life insurance group. With experienced personnel, AIA's Investment team has the proficiency to identify economic conditions and investment movements to generate competitive investment returns through a variety of financial instruments such as money market, bonds, shares and/or mutual funds.

INVESTMENT OBJECTIVE

The Portfolio is a sharia investment option that provides investor an optimum return with moderate to high risk tolerance through investments in IDR fixed income instruments and listed equity with diversified level of risk.

TARGET ALLOCATION

0% - 40% : Sharia Money Market Instruments
30% - 80% : IDR Sharia Fixed Income securities and/ or
: Sharia Fixed Income Mutual Fund(s)
adhered with latest regulations
30% - 80% : Equities listed in Sharia Index

FUND INFORMATION

Investment Strategy	: Sharia Balanced	Fund Size (million)	: IDR 38,440.40
Launch Date	: 10 June 2015	Fund Management Fee	: 1.85% per annum
Launch Price	: IDR 1,000.00	Pricing Frequency	: Daily
Unit Price (NAV)	: IDR 1,141.19	Benchmark	: 50% Indonesia Sharia Index 50% Indonesia Gov. Sukuk Index (IGSIX)
Fund Currency	: IDR	Custodian Bank	: Citibank, N.A
Risk Level	: Moderate to High	Total Unit	: 33,684,530.6455
Managed By	: PT. AIA FINANCIAL Indonesia		

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Dynamic Syariah**	-0.22%	1.98%	4.09%	3.42%	4.65%	2.00%	1.60%
Benchmark*	0.65%	4.77%	4.04%	8.15%	10.84%	5.60%	5.25%

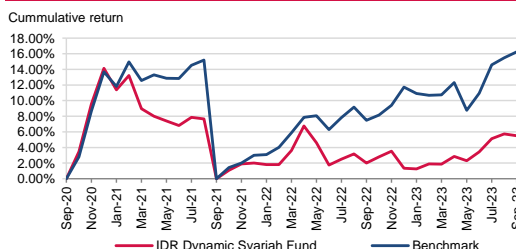
*Current benchmark is effective from 1 Jan 2020

*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

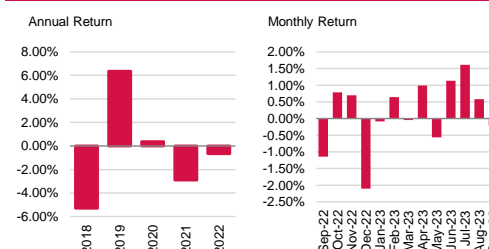
Since inception to 31 Dec 2019: 50% Indonesia Sharia Index + 50% 3-Month IDR Avg Time Deposit (Net)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

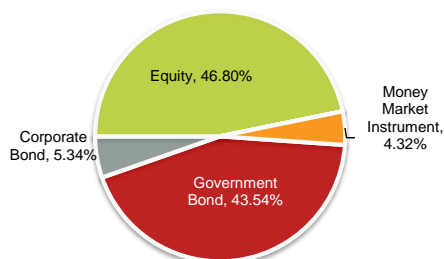
LAST 3 YEARS CUMULATIVE RETURN



ANNUAL & MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

Communication Services	6.06%
Consumer Discretionary	4.94%
Consumer Staples	10.56%
Energy	4.14%
Financials	0.90%
Health Care	2.99%
Industrials	6.20%
Materials	8.95%
Real Estate	2.06%
Industrials (Bond)	2.70%
Communication Services (Bond)	2.64%
Government Bond	43.54%
TD + Cash	4.32%

TOP HOLDINGS

Adaro Energy Indonesia - Non Affiliates	Indofood Sukses Makmur - Non Affiliates	PBS017
Amman Mineral Internasional - Non Affiliates	Indosat - Non Affiliates	PBS028
Angkasa Pura I Bond 2026 - Non Affiliates	Kalbe Farma - Non Affiliates	PBS033
Arwana Citramulia - Non Affiliates	MAP Aktif Adiperkasa - Non Affiliates	Sukuk Ijarah Brklnjt III XL Axiata I TH22B - Non Affiliates
Astra International - Non Affiliates	Mayora Indah - Non Affiliates	Sukuk Negara IFR6
Ciputra Development - Non Affiliates	Mitra Adiperkasa - Non Affiliates	Telekom Indonesia Persero - Non Affiliates
Cisarua Mountain Dairy - Non Affiliates	PBS003	United Tractors - Non Affiliates
Erajaya Swasembada - Non Affiliates	PBS004	
Indofood CBP Sukses Makmur - Non Affiliates	PBS012	

FUND MANAGER COMMENTARY

In September 2023, IDR Dynamic Syariah Fund booked performance of -0.22%. In the last month, global equity markets corrected due to concern that the Fed may keep rates higher for longer, pushing US treasury yields higher. As well as renewed concern on China property developer credit issue weighed on global markets. On the other hand, domestic equity market closed flat amid IDR4.1t (US\$0.3bn) net foreign outflow and -1.8% MoM weakening in IDR against USD. Going forward, the potential of sustainable and structural improvement in Indonesian economy with rising GDP/capita will become positive tailwind for long term Indonesian equity asset class for medium-long term horizon. IBPA Indonesia Government Sukuk Index Total Return performance recorded -0.39% on monthly basis. Negative bond sentiment came from increasing oil prices due to the production cut in Saudi Arabia and Russia. These trigger higher inflation in the future and encourage a longer monetary policy tightening. On the domestic side, IDR weakened by -1.46% on a monthly basis amid declining foreign reserve by -0.4% to USD 137.1 bn in August. Bank Indonesia maintained the 7-day reverse repo rate at 5.75% for eight consecutive months.

DISCLAIMER: IDR Dynamic Syariah Fund is an Sharia investment-linked fund offered by PT. AIA FINANCIAL. This document is prepared by PT. AIA FINANCIAL and solely for informational use only. This document is not an offer for sale nor a solicitation of an offer to purchase. Investment in Sharia unit-link product contains risks including but not limited to political risk, risk on changes in government decree or other government regulations, risk on distribution on income / margin / fee, liquidity risk, credit risk, equity risk and exchange rate risk. The performances of the funds are not guaranteed; the unit price and the investment result may increase or decrease. Past performances do not constitute a guarantee for future performance.