



## FUND FACT SHEET

## IDR BALANCED SYARIAH FUND

PT AIA FINANCIAL licensed and supervised by the Financial Services Authority

30 September 2023

## PT AIA FINANCIAL

Established in 15 July 1996, PT. AIA FINANCIAL (AIA) is one of the leading life insurance companies in Indonesia that licensed and supervised by the Indonesian Financial Services Authority. AIA Indonesia is a subsidiary of AIA Group Limited, the largest independent publicly listed pan-Asian life insurance group. With experienced personnel, AIA's Investment team has the proficiency to identify economic conditions and investment movements to generate competitive investment returns through a variety of financial instruments such as money market, bonds, shares and/or mutual funds.

## INVESTMENT OBJECTIVE

The Portfolio is a sharia investment option that provides investor an optimum return with moderate to high risk tolerance through investments in IDR fixed income instruments and listed equity with diversified level of risk.

## TARGET ALLOCATION

0% - 40% : Sharia Money Market Instruments  
30% - 80% : IDR Sharia Fixed Income securities and/ or Sharia Fixed Income Mutual Fund(s) adhered with latest regulations  
30% - 80% : Equities listed in Sharia Index

## FUND INFORMATION

Investment Strategy	: Sharia Balanced	Fund Size (million)	: IDR 212,343.23
Launch Date	: 25 June 2010	Fund Management Fee	: 1.85% per annum
Launch Price	: IDR 1,000.00	Pricing Frequency	: Daily
Unit Price (NAV)	: IDR 1,526.37	Benchmark	: 50% Jakarta Islamic Index 50% Indonesia Gov. Sukuk Index (IGSIX)
Fund Currency	: IDR	Custodian Bank	: Citibank, N.A
Risk Level	: Moderate to High	Total Unit	: 139,116,409.6111
Managed By	: PT. AIA FINANCIAL Indonesia		

## FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Balanced Syariah**	-0.29%	0.61%	0.75%	-0.59%	3.31%	0.45%	3.24%
Benchmark*	0.38%	2.22%	2.86%	1.45%	5.32%	2.27%	4.29%

\*Current benchmark is effective from 1 Jan 2020

\*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

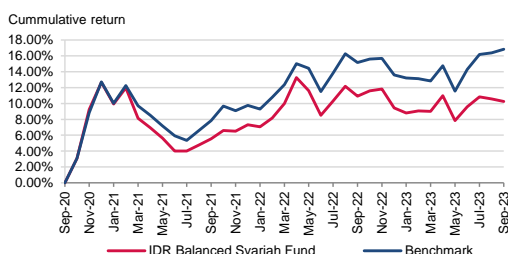
1 Mar 2013 to 31 Dec 2019: 50% Jakarta Islamic Index + 50% 3-Month IDR Avg Time Deposit (Net)

10 Dec 2010 to 28 Feb 2013: 50% Jakarta Islamic Index (Total Return) + 50% SBI Syariah (net)

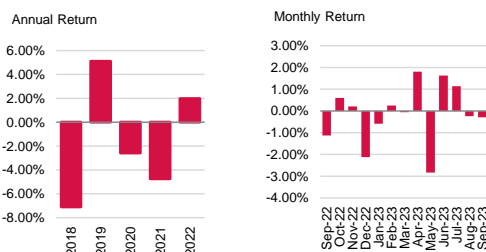
Since inception to 9 Dec 2010: 100% Jakarta Islamic Index (Total Return)

\*\*Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

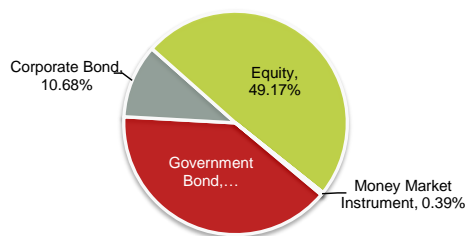
## LAST 3 YEARS CUMULATIVE RETURN



## ANNUAL &amp; MONTHLY RETURN



## ASSET ALLOCATION



## SECTOR ALLOCATION

Communication Services	7.34%
Consumer Discretionary	2.03%
Consumer Staples	9.66%
Energy	7.93%
Financials	0.80%
Health Care	3.21%
Industrials	7.20%
Materials	11.00%
Communication Services (Bond)	3.35%
Industrials (Bond)	7.33%
Government Bond	39.77%
TD + Cash	0.39%

## TOP HOLDINGS

Adaro Energy Indonesia - Non Affiliates	Merdeka Copper Gold - Non Affiliates	Sukuk Ijarah Bknjt III XL Axiata I TH22B - Non Affiliates
Angkasa Pura I Bond 2026 - Non Affiliates	PBS003	Sukuk Negara IFR6
Astra International - Non Affiliates	PBS004	Telekom Indonesia Persero - Non Affiliates
Barito Pacific - Non Affiliates	PBS005	United Tractors - Non Affiliates
Charoen Pokphand Indonesia - Non Affiliates	PBS012	
Indofood CBP Sukses Makmur - Non Affiliates	PBS017	
Indofood Sukses Makmur - Non Affiliates	PBS028	
Kalbe Farma - Non Affiliates	PBS029	

## FUND MANAGER COMMENTARY

In September 2023, IDR Balanced Syariah Fund booked performance of -0.29%. In the last month, global equity markets corrected due to concern that the Fed may keep rates higher for longer, pushing US treasury yields higher. As well as renewed concern on China property developer credit issue weighed on global markets. On the other hand, domestic equity market closed flat amid IDR4.1t (US\$0.3bn) net foreign outflow and -1.8% MoM weakening in IDR against USD. Going forward, the potential of sustainable and structural improvement in Indonesian economy with rising GDP/capita will become positive tailwind for long term Indonesian equity asset class for medium-long term horizon. IBPA Indonesia Government Sukuk Index Total Return performance recorded -0.39% on monthly basis. Negative bond sentiment came from increasing oil prices due to the production cut in Saudi Arabia and Russia. These trigger higher inflation in the future and encourage a longer monetary policy tightening. On the domestic side, IDR weakened by -1.46% on a monthly basis amid declining foreign reserve by -0.4% to USD 137.1 bn in August. Bank Indonesia maintained the 7-day reverse repo rate at 5.75% for eight consecutive months.

**DISCLAIMER:** IDR Balanced Syariah Fund is an Sharia investment-linked fund offered by PT. AIA FINANCIAL. This document is prepared by PT. AIA FINANCIAL and solely for informational use only. This document is not an offer for sale nor a solicitation of an offer to purchase. Investment in Sharia unit-link product contains risks including but not limited to political risk, risk on changes in government decree or other government regulations, risk on distribution on income / margin / fee, liquidity risk, credit risk, equity risk and exchange rate risk. The performances of the funds are not guaranteed; the unit price and the investment result may increase or decrease. Past performances do not constitute a guarantee for future performance.