



FUND FACT SHEET

IDR BALANCED FUND

PT AIA FINANCIAL licensed and supervised by the Financial Services Authority

30 September 2023

PT AIA FINANCIAL

Established in 15 July 1996, PT. AIA FINANCIAL (AIA) is one of the leading life insurance companies in Indonesia that licensed and supervised by the Indonesian Financial Services Authority. AIA Indonesia is a subsidiary of AIA Group Limited, the largest independent publicly listed pan-Asian life insurance group. With experienced personnel, AIA's Investment team has the proficiency to identify economic conditions and investment movements to generate competitive investment returns through a variety of financial instruments such as money market, bonds, shares and/or mutual funds.

INVESTMENT OBJECTIVE

The Portfolio is an investment option that provides investor an optimum return with moderate to high risk tolerance through investments in IDR fixed income instruments and listed equity with diversified level of risk.

TARGET ALLOCATION

0% - 40% : Money Market Instruments
30% - 79% : IDR Fixed Income securities and/ or
Fixed Income Mutual Fund(s) adhered with latest regulations
30% - 79% : Equities listed in IDX

FUND INFORMATION

Investment Strategy	: Balanced	Fund Size (million)	: IDR 320,013.70
Launch Date	: 15 August 2008	Fund Management Fee	: 1.65% per annum
Launch Price	: IDR 1,000.00	Pricing Frequency	: Daily
Unit Price (NAV)	: IDR 2,433.77	Benchmark	: 50% MSCI Indonesia DTR Net
Fund Currency	: IDR		: 50% Bloomberg Barclays EM Local Currency
Risk Level	: Moderate to High		(Indonesia Total Return Index Unhedged IDR)
Managed By	: PT. AIA FINANCIAL Indonesia	Custodian Bank	: Citibank, N.A
		Total Unit	: 131,488,640.6768

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Balanced**	-0.63%	0.22%	5.10%	7.20%	9.33%	4.90%	6.06%
Benchmark*	-1.62%	-0.89%	4.06%	4.96%	9.50%	5.61%	5.01%

*Current benchmark is effective from 1 Jan 2021

*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

1 Jan 2018 to 31 Dec 2020: 50.0% MSCI Indonesia + 50.0% Bloomberg Indonesia Local Sovereign Index

1 May 2016 to 31 Dec 2017: 50.0% Jakarta Composite Index (Total Return) + 50.0% Bloomberg Indonesia Local Sovereign Index

1 Jul 2015 to 30 Apr 2016: 50.0% Jakarta Composite Index (Total Return) + 50.0% Customized HSBC Indonesia Local Currency Govt Bond TR (Net)

1 Mar 2013 to 30 Jun 2015: 50.0% Jakarta Composite Index (Total Return) + 50.0% Indonesia Deposit Rate Avg 3M IDR (Net)

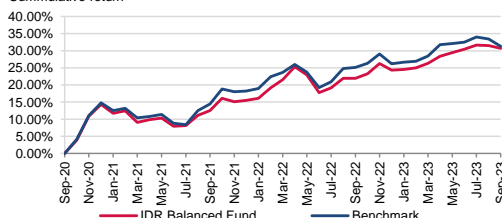
1 Mar 2011 to 28 Feb 2013: 5% Jakarta Composite Index (Total Return) + 95% Indonesia Deposit Rate Avg 3 Months (Net)

Since Inception to 28 Feb 2010: 60% Jakarta Composite Index (Total Index) + 40% Customized HSBC Indonesia Local Currency Govt Bond TR (Net)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

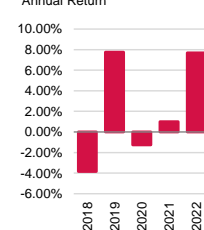
LAST 3 YEARS CUMULATIVE RETURN

Cumulative return

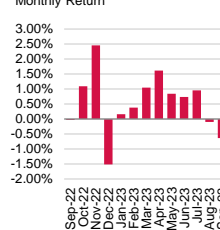


ANNUAL & MONTHLY RETURN

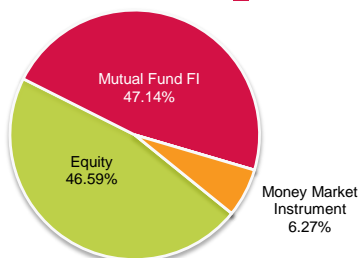
Annual Return



Monthly Return



ASSET ALLOCATION



SECTOR ALLOCATION

Communication Services	4.23%
Consumer Discretionary	1.66%
Consumer Staples	3.09%
Energy	2.57%
Financials	27.93%
Health Care	0.75%
Industrials	2.66%
Materials	3.69%
MF Fixed Income	47.14%
Bond < 1 Year	0.95%
TD + Cash	5.33%

TOP HOLDINGS

Astra International - Non Affiliates	BNP Paribas Proxima MF
Bank Central Asia - Non Affiliates	Telekom Indonesia Persero - Non Affiliates
Bank Mandiri - Non Affiliates	
Bank Negara Indonesia - Non Affiliates	
Bank Rakyat Indonesia - Non Affiliates	
BFI Finance Indonesia - Non Affiliates	

FUND MANAGER COMMENTARY

In September 2023, IDR Balanced Fund booked performance of -0.63%. In the last month, global equity markets corrected due to concern that the Fed may keep rates higher for longer, pushing US treasury yields higher. As well as renewed concern on China property developer credit issue weighed on global markets. On the other hand, domestic equity market closed flat amid IDR4.1t (US\$0.3bn) net foreign outflow and -1.8% MoM weakening in IDR against USD. Going forward, the potential of sustainable and structural improvement in Indonesian economy with rising GDP/capita will become positive tailwind for long term Indonesian equity asset class for medium-long term horizon. Bloomberg EM Local Currency: Indonesia Total Return Index Unhedged IDR went down by -1.06% on monthly basis, Negative bond sentiment came from increasing oil prices due to the production cut in Saudi Arabia and Russia. These trigger higher inflation in the future and encourage a longer monetary policy tightening. On the domestic side, IDR weakened by -1.46% on a monthly basis amid declining foreign reserve by -0.4% to USD 137.1 bn in August. Bank Indonesia maintained the 7-day reverse repo rate at 5.75% for eight consecutive months.

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