



FUND FACT SHEET

USD FIXED INCOME FUND

PT AIA FINANCIAL licensed and supervised by the Financial Services Authority

30 September 2023

PT AIA FINANCIAL

Established in 15 July 1996, PT. AIA FINANCIAL (AIA) is one of the leading life insurance companies in Indonesia that licensed and supervised by the Indonesian Financial Services Authority. AIA Indonesia is a subsidiary of AIA Group Limited, the largest independent publicly listed pan-Asian life insurance group. With experienced personnel, AIA's Investment team has the proficiency to identify economic conditions and investment movements to generate competitive investment returns through a variety of financial instruments such as money market, bonds, shares and/or mutual funds.

INVESTMENT OBJECTIVE

The Portfolio shall be managed to provide investor an attractive investment return through strategic and selective investments in US dollar denominated fixed income instruments with moderate risk tolerance.

TARGET ALLOCATION

0% - 20% : Money Market Instruments
80% - 100% : Fixed Income Securities

FUND INFORMATION

Investment Strategy	: Fixed Income	Fund Size (million)	: USD 47.59
Launch Date	: 7 November 2000	Fund Management Fee	: 1.45% per annum
Launch Price	: USD 1.00	Pricing Frequency	: Daily
Unit Price (NAV)	: USD 2.80	Benchmark	: 90% Bloomberg Barclays EM USD Sovereign: Indonesia Total Return Index Unhedged USD 10% Indonesia Deposit Rate Avg 3-Month USD (Net of 20.0% WHT)
Fund Currency	: USD	Benchmark Duration	: 6.82
Risk Level	: Moderate	Custodian Bank	: Citibank, N.A
Fund Duration	: 7.00	Total Unit	: 16,970,418.8393
Managed By	: PT. AIA FINANCIAL Indonesia		

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
USD Fixed Income**	-3.01%	-3.77%	-1.09%	3.81%	-4.13%	1.35%	4.61%
Benchmark*	-3.03%	-4.16%	-2.13%	3.16%	-4.87%	0.65%	0.39%

*Current benchmark is effective from 1 Jan 2019

*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

From 1 Dec 2018 to 31 Dec 2018: 90% BBG USD EM Indonesia Sov. Bond Indonesia + 10% Deposit Rate Avg 1M USD (Net of 20% WHT)

From 1 Dec 2016 to 31 Dec 2017: 90% BBG USD EM Indonesia Sov. Bond Indonesia + 10% Deposit Rate Avg 3M USD (Net of 20% WHT)

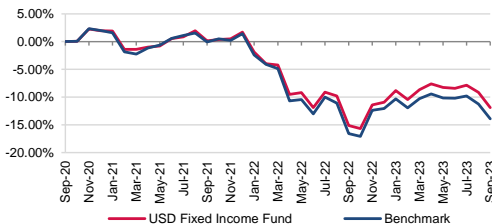
From 1 Mar 2013 to 30 Nov 2016: Indonesia Deposit Rate Avg 3M USD (Net of 20% WHT)

Since inception to 28 Feb 2013: Indonesia Deposit Rate Avg 1M USD (Net of 20.0% WHT)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

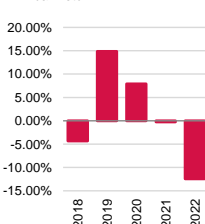
LAST 3 YEARS CUMULATIVE RETURN

Cumulative Return

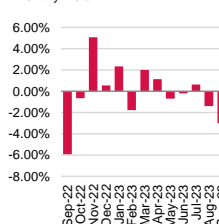


ANNUAL & MONTHLY RETURN

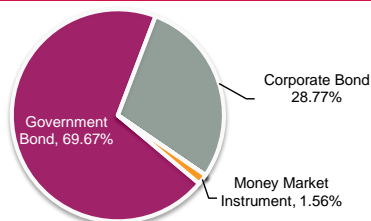
Annual Return



Monthly Return



ASSET ALLOCATION



SECTOR ALLOCATION

Government	69.67%
Materials	2.54%
Consumer Discretionary	4.21%
Financials	22.03%
Bond < 1 Year	1.05%
TD + Cash	0.51%

TOP HOLDINGS

First Abu Dhabi Bank Bond 2034 - Non Affiliates	INDON 2037	Mitsubishi UFJ Fin GRP Bond 2025 - Non Affiliates
GACI First Investment Bond 2030 - Non Affiliates	INDON 2038	Mitsubishi UFJ Fin GRP Bond 2026 - Non Affiliates
Hyundai Capital America Bond 2025 - Non Affiliates	INDON 2043	Posco Pohang Bond 2026 - Non Affiliates
Hyundai Capital America Bond 2028 - Non Affiliates	INDON 2045	Standard Chartered Bond 2025 - Non Affiliates
INDOIS 2027	INDON 2047	Sumitomo Mitsui Fin. Group Bond 2028 - Non Affiliates
INDOIS 2032	INDON 2048	
INDON 2025	INDON 2049	
INDON 2028	INDON 2050	
INDON 2030	Kodit Global Bond 2026 - Non Affiliates	
INDON 2032	Macquarie Bank Ltd Bond 2026 - Non Affiliates	

FUND MANAGER COMMENTARY

Indonesia USD sovereign bond market reported negative return in September 2023 with Bloomberg EM USD Sovereign: Indonesia Total Return Index Unhedged USD went down by -3.25% on a monthly basis. Negative bond sentiment came from increasing oil prices due to the production cut in Saudi Arabia and Russia. These is expected to trigger higher inflation in the future and encourage a longer monetary policy tightening. Meanwhile, US Fed reiterated its higher-for-longer policy and pointed to a higher interest rate in 4Q 2023. The 10-year US Treasury yield reached its highest level in the last 16 years to 4.60% by the end of September 2023.

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FUND FACT SHEET

IDR FIXED INCOME FUND

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INVESTMENT OBJECTIVE

The Portfolio shall be managed to provide investor with an attractive investment return through investing in selective IDR denominated fixed income instruments listed in Indonesia with moderate risk tolerance.

TARGET ALLOCATION

0% - 20% : Money Market Instruments
80% - 100% : IDR Fixed Income securities and/ or
IDR Fixed Income mutual fund(s) adhered with latest regulations

FUND INFORMATION

Investment Strategy	: Fixed Income	Fund Size (million)	: IDR 1,052,160.02
Launch Date	: 7 November 2000	Fund Management Fee	: 1.65% per annum
Launch Price	: IDR 1,000.00	Pricing Frequency	: Daily
Unit Price (NAV)	: IDR 4,819.94	Benchmark	: 90% Bloomberg EM Local Currency
Fund Currency	: IDR		: Indonesia Total Return Index Unhedged IDR
Risk Level	: Moderate		: (10% IDR Deposit Rate Avg. 3-month)
Fund Duration	: 6.79		: (Net of 20.0% WHT)
Managed By	: PT. AIA FINANCIAL Indonesia	Benchmark Duration	: 5.46
		Custodian Bank	: Citibank, N.A
		Total Unit	: 218,293,012.7774

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Fixed Income**	-1.77%	-1.53%	4.24%	7.66%	4.54%	6.39%	7.11%
Benchmark *	-1.07%	-0.87%	4.41%	7.68%	5.02%	6.89%	9.42%

*Current benchmark is effective from 1 Mar 2023

*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

1 May 2022 to 28 Feb 2023: 90% Bloomberg EM Local Currency: Indonesia TR Index Unhedged IDR + 10% IDR 1-Month Time Deposit Index (Net)

1 Jan 2021 to 30 Apr 2022: 90% Bloomberg EM Local Currency: Indonesia TR Index Unhedged IDR + 10% Indonesia Dep. Rate Avg 3-Mo IDR (Net)

1 May 2016 to 31 Dec 2020: 90% Bloomberg Indonesia Sov. Bond Index + 10% 3-Month IDR Avg Time Deposit (Net)

1 Mar 2013 to 30 Apr 2016: 90%HSBC Indonesia Local Currency Govt Bond (Net) + 10% Indonesia Deposit Rate Avg 3 Month IDR (Net)

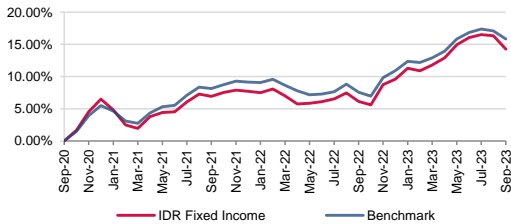
1 Jan 2001 to 28 Feb 2013: HSBC Indonesia Local Currency Govt Bond TR (Net)

Since Inception to 31 Dec 2000: Indonesia SBI 1M Auction Avg yield (Net)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

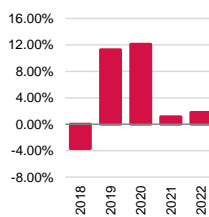
LAST 3 YEARS CUMULATIVE RETURN

Cumulative return

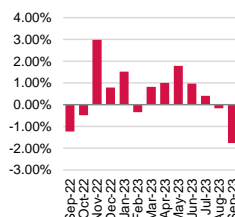


ANNUAL & MONTHLY RETURN

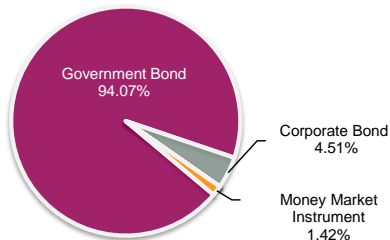
Annual Return



Monthly Return



ASSET ALLOCATION



SECTOR ALLOCATION

Government	94.07%
Consumer Discretionary	1.48%
Financials	0.47%
Industrials	1.82%
Materials	0.48%
Communications	0.25%
TD + Cash	1.42%

TOP HOLDINGS

FR0050	FR0074	FR0082	FR0096
FR0067	FR0075	FR0083	FR0097
FR0068	FR0078	FR0084	FR0098
FR0072	FR0079	FR0087	PBS012
FR0073	FR0080	FR0091	PBS025

FUND MANAGER COMMENTARY

The local government bond market reported a negative return in September 2023 with Bloomberg EM Local Currency: Indonesia Total Return Index Unhedged IDR went down by -1.06% on a monthly basis, and the 10-year government bond yield went up by +54 bps to 6.91%. Negative bond sentiment came from increasing crude oil prices due to the production cut in Saudi Arabia and Russia. Meanwhile, the Fed reiterated its higher-for-longer policy and pointed to a higher interest rate in 4Q 2023. On the domestic side, IDR weakened by -1.46% on a monthly basis amid declining foreign reserve by -0.4% to USD 137.1 bn in August. Bank Indonesia maintained the 7-day reverse repo rate at 5.75% for eight consecutive months.

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FUND FACT SHEET

IDR EQUITY FUND

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INVESTMENT OBJECTIVE

The primary investment objective of the Portfolio is to provide investors with long-term total returns through a portfolio of equities which are issued and listed in the Indonesia Stock Exchange (IDX) with high risk tolerance.

TARGET ALLOCATION

0% - 20% : Money Market Instruments
80% - 100% : Equities listed in IDX

FUND INFORMATION

Investment Strategy	: Equity	Fund Size (million)	: IDR 9,692,911.24
Launch Date	: 7 November 2000	Fund Management Fee	: 2.10% per annum
Launch Price	: IDR 1,000.00	Pricing Frequency	: Daily
Unit Price (NAV)	: IDR 14,569.79	Benchmark	: 98% Jakarta Composite Index
Fund Currency	: IDR		: 2% IDR Deposit Rate Avg. 3-month (Net)
Risk Level	: High	Custodian Bank	: Citibank, N.A
Managed By	: PT. AIA FINANCIAL Indonesia	Total Unit	: 665,274,695.6776

FUND PERFORMANCE

Fund	Fund Performance					
	1 Month	3 Months	YTD	1 Year	Annualised	
					3 Years	5 Years
IDR Equity**	-0.68%	2.14%	4.46%	-0.69%	6.84%	-0.22%
Benchmark *	-0.30%	3.83%	3.40%	0.55%	13.20%	13.84%

*Current benchmark is effective from 1 Mar 2023

*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

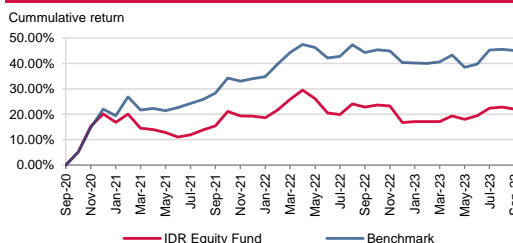
1 May 2022 to 28 Feb 2023: 98% Jakarta Composite Index + 2% IDR 1-Month Time Deposit Index (Net)

1 April 2014 to 30 Apr 2022: 98% Jakarta Composite Index + 2% 3-Month IDR Avg Time Deposit (Net)

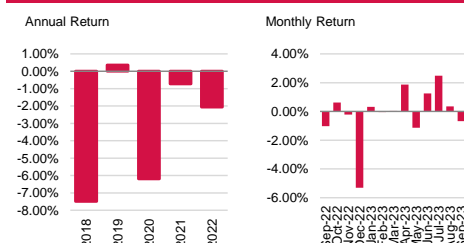
Since inception to 31 Mar 2014: Jakarta Composite Index (Total Return)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

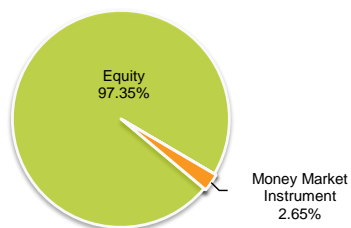
LAST 3 YEARS CUMULATIVE RETURN



ANNUAL & MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

Communication Services	12.51%
Consumer Discretionary	5.72%
Consumer Staples	12.68%
Energy	4.43%
Financials	38.18%
Health Care	3.93%
Industrials	4.98%
Materials	10.93%
Real Estate	3.67%
Utilities	0.32%
TD + Cash	2.65%

TOP HOLDINGS

Adaro Energy Indonesia - Non Affiliates	GOTO Gojek Tokopedia - Non Affiliates	Prodia Widyahusada - Non Affiliates
Amman Mineral Internasional - Non Affiliates	Indah Kiat Pulp and Paper - Non Affiliates	Sarana Menara Nusantara - Non Affiliates
Aneka Tambang Persero - Non Affiliates	Indofood CBP Sukses Makmur - Non Affiliates	Sumber Alfaria Trijaya - Non Affiliates
Astra International - Non Affiliates	Indofood Sukses Makmur - Non Affiliates	TD Bank Rakyat Indonesia - Non Affiliates
Bank Central Asia - Non Affiliates	Indosat - Non Affiliates	Telekom Indonesia - Non Affiliates
Bank Mandiri - Non Affiliates	Kalbe Farma - Non Affiliates	XL Axiata - Non Affiliates
Bank Negara Indonesia - Non Affiliates	MAP Aktif Adiperkasa - Non Affiliates	
Bank Rakyat Indonesia - Non Affiliates	Mayora Indah - Non Affiliates	
BFI Finance Indonesia - Non Affiliates	Medco Energi Internasional - Non Affiliates	
Chaoren Pokphand Indonesia - Non Affiliates	Merdeka Copper Gold - Non Affiliates	
Ciputra Development - Non Affiliates	Mitra Adiperkasa - Non Affiliates	

FUND MANAGER COMMENTARY

In September 2023, IDR Equity Fund booked negative performance of -0.68% mom, below the benchmark performance. Materials sector was the largest positive contributor (+7.5% mom), while Consumer Discretionary was the largest negative contributor (-7.1% mom). Last month, global equity market corrected due to concern on the Fed keeping rates higher for longer that pushed US treasury yield higher as well as concern on China property developer credit default issue. On the other hand, domestic equity market only closed slightly negative mom, amid USD 262 million worth of net foreign outflows and 1.8% mom depreciation in IDR. Going forward, although market volatility may pick up in immediate term, we believe the ongoing sustainable and structural improvement in Indonesian economy with a sizeable GDP/capita improvement potential will be key positive tailwinds for an attractive domestic equity market return in medium-long term horizon.

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FUND FACT SHEET

IDR MONEY MARKET FUND

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INVESTMENT OBJECTIVE

The Portfolio shall be managed to provide investor with a stable and optimum return through investment in selective short tenor fixed income instruments in Indonesia with high degree of principal safety and low risk tolerance.

TARGET ALLOCATION

100% : Money Market Instruments

FUND INFORMATION

Investment Strategy	: Money Market	Fund Size (million)	: IDR 476,651.90
Launch Date	: 05 May 2006	Fund Management Fee	: 1.65% per annum
Launch Price	: IDR 1,000.00	Pricing Frequency	: Daily
Unit Price (NAV)	: IDR 2,120.39	Benchmark	: 100% IDR Deposit Rate Avg. 3-month (Net)
Fund Currency	: IDR	Custodian Bank	: Citibank, N.A
Risk Level	: Low	Total Unit	: 224,794,464.2757
Managed By	: PT. AIA FINANCIAL Indonesia		

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Money Market**	0.29%	0.90%	2.51%	3.03%	1.78%	2.79%	4.41%
Benchmark*	0.12%	0.37%	0.87%	0.99%	1.08%	1.90%	3.69%

*Current benchmark is effective from 1 Mar 2023

*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

1 Mar 2022 to 28 Feb 2023: IDR 1-Month Time Deposit Index (net)

1 Feb 2010 to 28 Feb 2022: Indonesia Deposit Rate Avg 3 Month IDR (net)

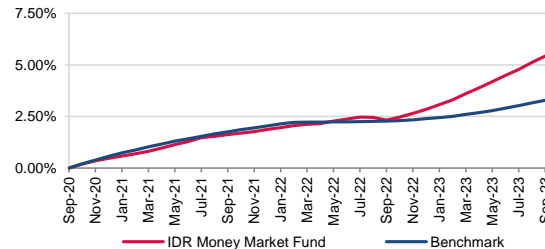
1 Aug 2010 to 30 Nov 2010: Indonesia SBI 3M Auction Avg Yield (net)

Since inception to 31 Jul 2010: Indonesia SBI 1M Auction Avg Yield (net)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

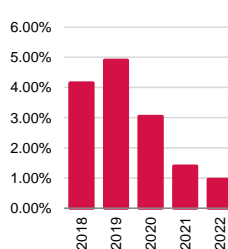
LAST 3 YEARS CUMULATIVE RETURN

Cummulative return

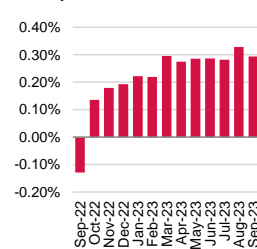


ANNUAL & MONTHLY RETURN

Annual Return



Monthly Return



ASSET ALLOCATION



SECTOR ALLOCATION

Bond < 1 Year	32.45%
TD + Cash	67.55%

TOP HOLDINGS

FR0044	TD Bank Danamon Syariah - Non Affiliates
FR0070	TD Bank Rakyat Indonesia - Non Affiliates
FR0077	TD Bank Syariah Indonesia - Non Affiliates
TD Bank Bukopin - Non Affiliates	TD Bank Tabungan Negara Syariah - Non Affiliates

FUND MANAGER COMMENTARY

IDR Money Market Fund generated +0.29% in September 2023 performance. The IDR time deposit rates remained at the range of 3.66%-5.75% p.a. as banking sector still has ample liquidity. Inflation decreased to 2.28% on a yearly basis in September, from 3.27% in August. On the monetary side, Bank Indonesia (BI) maintained the 7-day reverse repo rate at 5.75% for eight consecutive months and to manage monetary liquidity operation, BI introduced the Bank Indonesia Rupiah Securities (SRBI), a new short-term instrument for banks and non-banks.

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FUND FACT SHEET

IDR DANA BERKAH FUND

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INVESTMENT OBJECTIVE

The Portfolio shall be managed to provide investor with a stable and optimum return through investment in selective IDR Sharia-compliant short tenor fixed income instruments in Indonesia with high degree of principal safety and low risk tolerance.

TARGET ALLOCATION

100% : Sharia money market instruments

FUND INFORMATION

Investment Strategy	: Sharia Money Market	Fund Size (million)	: IDR 16,862.37
Launch Date	: 5 May 2006	Fund Management Fee	: 1.65% per annum
Launch Price	: IDR 1,000.00	Pricing Frequency	: Daily
Unit Price (NAV)	: IDR 1,980.60	Benchmark	: 100% IDR Deposit Rate Avg. 3-month (Net)
Fund Currency	: IDR	Custodian Bank	: Citibank, N.A
Risk Level	: Low	Total Unit	: 8,513,786.2160
Managed By	: PT. AIA FINANCIAL Indonesia		

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Dana Berkah**	0.23%	0.66%	2.03%	2.37%	1.33%	2.38%	4.00%
Benchmark*	0.12%	0.37%	0.87%	0.99%	1.08%	1.90%	3.64%

*Current benchmark is effective from 1 Mar 2023

**Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

1 Mar 2022 to 28 Feb 2023: IDR 1-Month Time Deposit Index (net)

1 Feb 2010 to 28 Feb 2022: Indonesia Deposit Rate Avg 3 Month IDR (net)

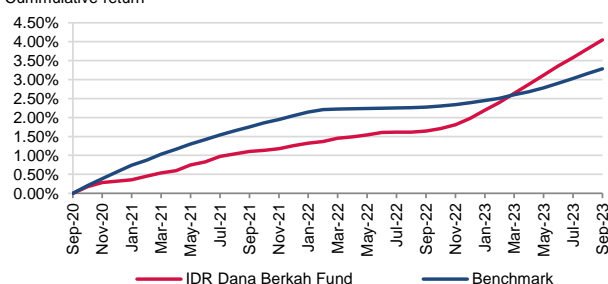
1 Aug 2010 to 30 Nov 2010: Indonesia SBI 3M Auction Avg Yield (net)

Since inception to 31 Jul 2010: Indonesia SBI 1M Auction Avg Yield (net)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

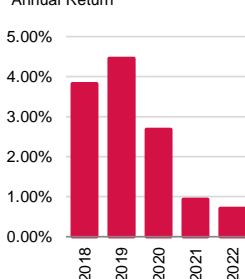
LAST 3 YEARS CUMULATIVE RETURN

Cummulative return

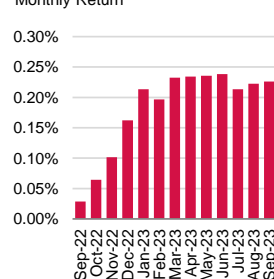


ANNUAL & MONTHLY RETURN

Annual Return



Monthly Return



ASSET ALLOCATION



SECTOR ALLOCATION

TD + Cash 100.00%

TOP HOLDINGS

TD Bank BTPN Syariah - Non Affiliates
 TD Bank Central Asia Syariah - Non Affiliates
 TD Bank CIMB Niaga Syariah - Non Affiliates
 TD Bank Danamon Syariah - Non Affiliates
 TD Bank Permata Syariah - Non Affiliates
 TD Bank Syariah Indonesia - Non Affiliates
 TD Bank Tabungan Negara Syariah - Non Affiliates

FUND MANAGER COMMENTARY

IDR Dana Berkah Fund generated +0.23% in September 2023 performance. The equivalent rates of IDR mudharabah returns were kept at the range of 4.25%-5.60% p.a. as banking sector still has ample liquidity. Inflation decreased to 2.28% on a yearly basis in September, from 3.27% in August. On the monetary side, Bank Indonesia (BI) maintained the 7-day reverse repo rate at 5.75% for eight consecutive months and to manage monetary liquidity operation, BI introduced the Bank Indonesia Rupiah Securities (SRBI), a new short-term instrument for banks and non-banks.

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FUND FACT SHEET

IDR BALANCED FUND

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30 September 2023

PT AIA FINANCIAL

Established in 15 July 1996, PT. AIA FINANCIAL (AIA) is one of the leading life insurance companies in Indonesia that licensed and supervised by the Indonesian Financial Services Authority. AIA Indonesia is a subsidiary of AIA Group Limited, the largest independent publicly listed pan-Asian life insurance group. With experienced personnel, AIA's Investment team has the proficiency to identify economic conditions and investment movements to generate competitive investment returns through a variety of financial instruments such as money market, bonds, shares and/or mutual funds.

INVESTMENT OBJECTIVE

The Portfolio is an investment option that provides investor an optimum return with moderate to high risk tolerance through investments in IDR fixed income instruments and listed equity with diversified level of risk.

TARGET ALLOCATION

0% - 40% : Money Market Instruments
30% - 79% : IDR Fixed Income securities and/ or
Fixed Income Mutual Fund(s) adhered with latest regulations
30% - 79% : Equities listed in IDX

FUND INFORMATION

Investment Strategy	: Balanced	Fund Size (million)	: IDR 320,013.70
Launch Date	: 15 August 2008	Fund Management Fee	: 1.65% per annum
Launch Price	: IDR 1,000.00	Pricing Frequency	: Daily
Unit Price (NAV)	: IDR 2,433.77	Benchmark	: 50% MSCI Indonesia DTR Net
Fund Currency	: IDR		: 50% Bloomberg Barclays EM Local Currency
Risk Level	: Moderate to High		(Indonesia Total Return Index Unhedged IDR)
Managed By	: PT. AIA FINANCIAL Indonesia	Custodian Bank	: Citibank, N.A
		Total Unit	: 131,488,640.6768

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Balanced**	-0.63%	0.22%	5.10%	7.20%	9.33%	4.90%	6.06%
Benchmark*	-1.62%	-0.89%	4.06%	4.96%	9.50%	5.61%	5.01%

*Current benchmark is effective from 1 Jan 2021

**Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

1 Jan 2018 to 31 Dec 2020: 50.0% MSCI Indonesia + 50.0% Bloomberg Indonesia Local Sovereign Index

1 May 2016 to 31 Dec 2017: 50.0% Jakarta Composite Index (Total Return) + 50.0% Bloomberg Indonesia Local Sovereign Index

1 Jul 2015 to 30 Apr 2016: 50.0% Jakarta Composite Index (Total Return) + 50.0% Customized HSBC Indonesia Local Currency Govt Bond TR (Net)

1 Mar 2013 to 30 Jun 2015: 50.0% Jakarta Composite Index (Total Return) + 50.0% Indonesia Deposit Rate Avg 3M IDR (Net)

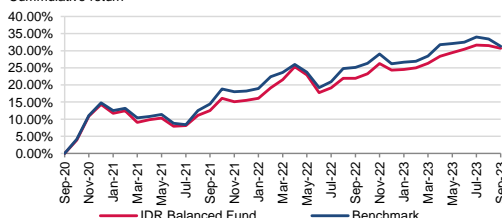
1 Mar 2011 to 28 Feb 2013: 5% Jakarta Composite Index (Total Return) + 95% Indonesia Deposit Rate Avg 3 Months (Net)

Since Inception to 28 Feb 2010: 60% Jakarta Composite Index (Total Index) + 40% Customized HSBC Indonesia Local Currency Govt Bond TR (Net)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

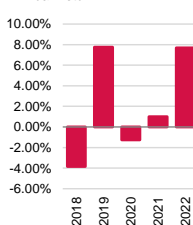
LAST 3 YEARS CUMULATIVE RETURN

Cumulative return

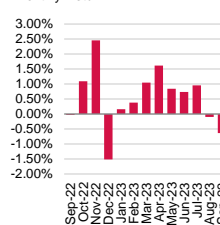


ANNUAL & MONTHLY RETURN

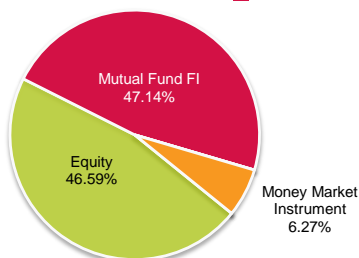
Annual Return



Monthly Return



ASSET ALLOCATION



SECTOR ALLOCATION

Communication Services	4.23%
Consumer Discretionary	1.66%
Consumer Staples	3.09%
Energy	2.57%
Financials	27.93%
Health Care	0.75%
Industrials	2.66%
Materials	3.69%
MF Fixed Income	47.14%
Bond < 1 Year	0.95%
TD + Cash	5.33%

TOP HOLDINGS

Astra International - Non Affiliates	BNP Paribas Proxima MF
Bank Central Asia - Non Affiliates	Telekom Indonesia Persero - Non Affiliates
Bank Mandiri - Non Affiliates	
Bank Negara Indonesia - Non Affiliates	
Bank Rakyat Indonesia - Non Affiliates	
BFI Finance Indonesia - Non Affiliates	

FUND MANAGER COMMENTARY

In September 2023, IDR Balanced Fund booked performance of -0.63%. In the last month, global equity markets corrected due to concern that the Fed may keep rates higher for longer, pushing US treasury yields higher. As well as renewed concern on China property developer credit issue weighed on global markets. On the other hand, domestic equity market closed flat amid IDR4.1t (US\$0.3bn) net foreign outflow and -1.8% MoM weakening in IDR against USD. Going forward, the potential of sustainable and structural improvement in Indonesian economy with rising GDP/capita will become positive tailwind for long term Indonesian equity asset class for medium-long term horizon. Bloomberg EM Local Currency: Indonesia Total Return Index Unhedged IDR went down by -1.06% on monthly basis, Negative bond sentiment came from increasing oil prices due to the production cut in Saudi Arabia and Russia. These trigger higher inflation in the future and encourage a longer monetary policy tightening. On the domestic side, IDR weakened by -1.46% on a monthly basis amid declining foreign reserve by -0.4% to USD 137.1 bn in August. Bank Indonesia maintained the 7-day reverse repo rate at 5.75% for eight consecutive months.

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FUND FACT SHEET

IDR CASH SYARIAH FUND

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INVESTMENT OBJECTIVE

The Portfolio shall be managed to provide investor with a stable and optimum return through investment in selective Sharia-compliant short tenor fixed income instruments in Indonesia with high degree of principal safety and low risk tolerance.

TARGET ALLOCATION

100% : Sharia money market instruments

FUND INFORMATION

Investment Strategy	: Sharia Money Market	Fund Size (million)	: IDR 12,676.16
Launch Date	: 29 October 2009	Fund Management Fee	: 1.65% per annum
Launch Price	: IDR 1,000.00	Pricing Frequency	: Daily
Unit Price (NAV)	: IDR 1,644.64	Benchmark	: 100% IDR Deposit Rate Avg. 3-month (Net)
Fund Currency	: IDR	Custodian Bank	: Citibank, N.A
Risk Level	: Low	Total Unit	: 7,707,539.3318
Managed By	: PT. AIA FINANCIAL Indonesia		

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Cash Syariah**	0.22%	0.66%	2.13%	2.61%	1.52%	2.54%	3.64%
Benchmark*	0.12%	0.37%	0.87%	0.99%	1.08%	1.90%	3.14%

*Current benchmark is effective from 1 Mar 2023

*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

1 Mar 2022 to 28 Feb 2023: IDR 1-Month Time Deposit Index (net)

1 Feb 2010 to 28 Feb 2022: Indonesia Deposit Rate Avg 3 Month IDR (net)

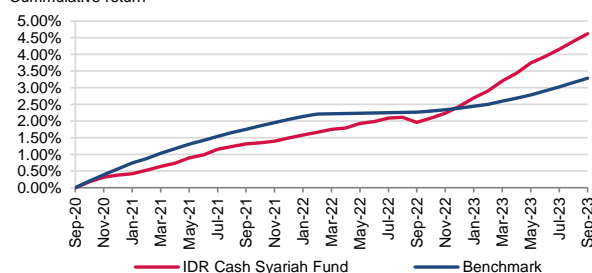
1 Aug 2010 to 30 Nov 2010: Indonesia SBI 3M Auction Avg Yield (net)

Since inception to 31 Jul 2010: Indonesia SBI 1M Auction Avg Yield (net)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

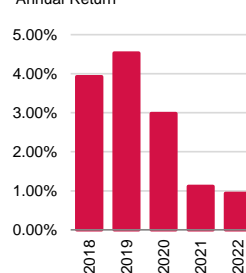
LAST 3 YEARS CUMULATIVE RETURN

Cummulative return

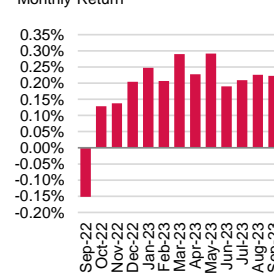


ANNUAL & MONTHLY RETURN

Annual Return



Monthly Return



ASSET ALLOCATION



SECTOR ALLOCATION

Bond < 1Year	23.59%
TD + Cash	76.41%

TOP HOLDINGS

PBS031
SR014
TD Bank BTPN Syariah - Non Affiliates
TD Bank CIMB Niaga Syariah - Non Affiliates
TD Bank Syariah Indonesia - Non Affiliates
TD Bank Tabungan Negara Syariah - Non Affiliates
TD Maybank Syariah Indonesia - Non Affiliates

FUND MANAGER COMMENTARY

IDR Cash Syariah Fund generated +0.22% in September 2023 performance. The equivalent rates of IDR mudharabah returns were kept at the range of 4.25%-5.60% p.a. as the banking sector still has ample liquidity. Inflation decreased to 2.28% on a yearly basis in September, from 3.27% in August. On the monetary side, Bank Indonesia (BI) maintained the 7-day reverse repo rate at 5.75% for eight consecutive months and to manage monetary liquidity operation, BI introduced the Bank Indonesia Rupiah Securities (SRBI), a new short-term instrument for banks and non-banks.

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FUND FACT SHEET

IDR EQUITY SYARIAH FUND

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INVESTMENT OBJECTIVE

The primary investment objective of the Portfolio is to provide investors with long-term total returns through a portfolio of Sharia-compliant equities which are issued and listed in the Indonesia Stock Exchange (IDX) with high risk tolerance.

TARGET ALLOCATION

0% - 20% : Sharia money market instrument
80% - 100% : Equities listed in Sharia Index

FUND INFORMATION

Investment Strategy	: Sharia Equity	Fund Size (million)	: IDR 578,193.54
Launch Date	: 25 June 2010	Fund Management Fee	: 2.10% per annum
Launch Price	: IDR 1,000.00	Pricing Frequency	: Daily
Unit Price (NAV)	: IDR 875.83	Benchmark	: 98% Jakarta Islamic Index
Fund Currency	: IDR		: 2% IDR Deposit Rate Avg. 3-month (Net)
Risk Level	: High	Custodian Bank	: Citibank, N.A
Managed By	: PT. AIA FINANCIAL Indonesia	Total Unit	: 660,169,069.7530

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Equity Syariah**	0.28%	1.37%	-3.13%	-7.05%	2.39%	-4.58%	-0.99%
Benchmark*	1.27%	3.83%	-0.19%	-3.87%	4.75%	-1.61%	2.69%

*Current benchmark is effective from 1 Mar 2023

*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

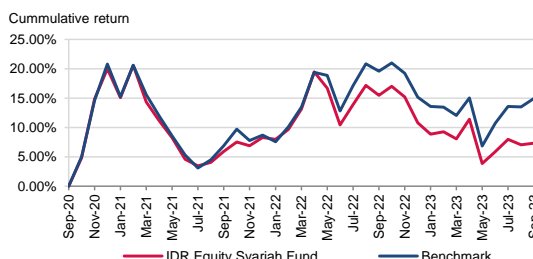
1 May 2022 to 28 Feb 2023: 98% Jakarta Islamic Index + 2% IDR 1-Month Time Deposit Index (Net)

1 Apr 2014 to 30 April 2022: 98% Jakarta Islamic Index + 2% 3-Month IDR Avg Time Deposit (Net)

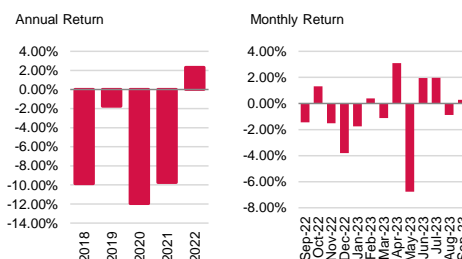
Since inception to 31 Mar 2014: Jakarta Islamic Index (Total Return)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

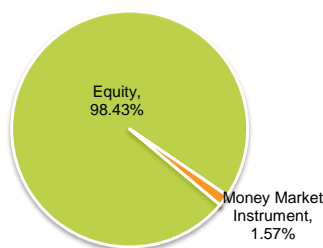
LAST 3 YEARS CUMULATIVE RETURN



ANNUAL & MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

Communication Services	14.92%
Consumer Discretionary	2.45%
Consumer Staples	18.20%
Energy	16.00%
Financials	1.53%
Health Care	6.40%
Industrials	14.60%
Materials	23.87%
Utilities	0.46%
TD + Cash	1.57%

TOP HOLDINGS

Adaro Energy Indonesia - Non Affiliates	Indofood CBP Sukses Makmur - Non Affiliates	Telekom Indonesia Persero - Non Affiliates
Aneka Tambang (Persero) - Non Affiliates	Indofood Sukses Makmur - Non Affiliates	United Tractors - Non Affiliates
Astra International - Non Affiliates	Kalbe Farma - Non Affiliates	
Barito Pacific - Non Affiliates	Mayora Indah - Non Affiliates	
Chandra Asri Petrochemical - Non Affiliates	Merdeka Copper Gold - Non Affiliates	
Charoen Pokphand Indonesia - Non Affiliates	Mitra Keluarga Karyasehat - Non Affiliates	
Indah Kiat Pulp and Paper - Non Affiliates	Semen Indonesia Persero - Non Affiliates	

FUND MANAGER COMMENTARY

In September 2023, IDR Equity Syariah Fund booked positive performance of +0.28% mom, below the benchmark performance. Energy sector was the largest positive contributor (+1.2% mom), while Industrials was the largest negative contributor (-0.5% mom). Last month, global equity markets corrected due to concern that the Fed may keep rates higher for longer, pushing US treasury yields higher, as well as renewed concern on China property developer credit issue. On the other hand, domestic equity market closed only slightly negative mom amid IDR4.1t (US\$0.3bn) net foreign outflows and -1.8% mom depreciation in IDR. Going forward, although market volatility may pick up in immediate term, we believe the ongoing sustainable and structural improvement in Indonesian economy with a sizeable GDP/capita improvement potential will be key positive tailwinds for an attractive domestic equity sharia market return in medium-long term horizon.

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FUND FACT SHEET

IDR BALANCED SYARIAH FUND

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INVESTMENT OBJECTIVE

The Portfolio is a sharia investment option that provides investor an optimum return with moderate to high risk tolerance through investments in IDR fixed income instruments and listed equity with diversified level of risk.

TARGET ALLOCATION

0% - 40% : Sharia Money Market Instruments
30% - 80% : IDR Sharia Fixed Income securities and/ or Sharia Fixed Income Mutual Fund(s) adhered with latest regulations
30% - 80% : Equities listed in Sharia Index

FUND INFORMATION

Investment Strategy	: Sharia Balanced	Fund Size (million)	: IDR 212,343.23
Launch Date	: 25 June 2010	Fund Management Fee	: 1.85% per annum
Launch Price	: IDR 1,000.00	Pricing Frequency	: Daily
Unit Price (NAV)	: IDR 1,526.37	Benchmark	: 50% Jakarta Islamic Index 50% Indonesia Gov. Sukuk Index (IGSIX)
Fund Currency	: IDR	Custodian Bank	: Citibank, N.A
Risk Level	: Moderate to High	Total Unit	: 139,116,409.6111
Managed By	: PT. AIA FINANCIAL Indonesia		

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Balanced Syariah**	-0.29%	0.61%	0.75%	-0.59%	3.31%	0.45%	3.24%
Benchmark*	0.38%	2.22%	2.86%	1.45%	5.32%	2.27%	4.29%

*Current benchmark is effective from 1 Jan 2020

*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

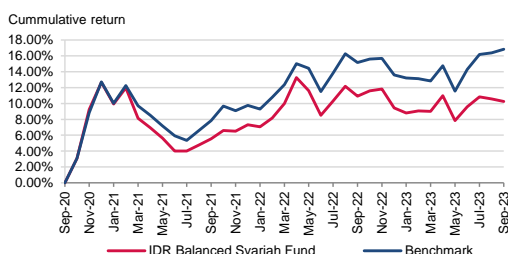
1 Mar 2013 to 31 Dec 2019: 50% Jakarta Islamic Index + 50% 3-Month IDR Avg Time Deposit (Net)

10 Dec 2010 to 28 Feb 2013: 50% Jakarta Islamic Index (Total Return) + 50% SBI Syariah (net)

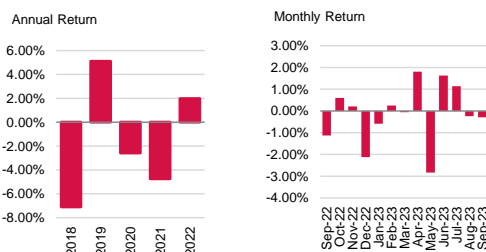
Since inception to 9 Dec 2010: 100% Jakarta Islamic Index (Total Return)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

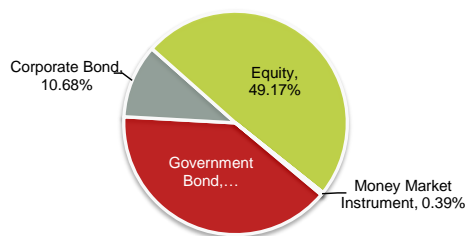
LAST 3 YEARS CUMULATIVE RETURN



ANNUAL & MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

Communication Services	7.34%
Consumer Discretionary	2.03%
Consumer Staples	9.66%
Energy	7.93%
Financials	0.80%
Health Care	3.21%
Industrials	7.20%
Materials	11.00%
Communication Services (Bond)	3.35%
Industrials (Bond)	7.33%
Government Bond	39.77%
TD + Cash	0.39%

TOP HOLDINGS

Adaro Energy Indonesia - Non Affiliates	Merdeka Copper Gold - Non Affiliates	Sukuk Ijarah Bkjt III XL Axiata I TH22B - Non Affiliates
Angkasa Pura I Bond 2026 - Non Affiliates	PBS003	Sukuk Negara IFR6
Astra International - Non Affiliates	PBS004	Telekom Indonesia Persero - Non Affiliates
Barito Pacific - Non Affiliates	PBS005	United Tractors - Non Affiliates
Charoen Pokphand Indonesia - Non Affiliates	PBS012	
Indofood CBP Sukses Makmur - Non Affiliates	PBS017	
Indofood Sukses Makmur - Non Affiliates	PBS028	
Kalbe Farma - Non Affiliates	PBS029	

FUND MANAGER COMMENTARY

In September 2023, IDR Balanced Syariah Fund booked performance of -0.29%. In the last month, global equity markets corrected due to concern that the Fed may keep rates higher for longer, pushing US treasury yields higher. As well as renewed concern on China property developer credit issue weighed on global markets. On the other hand, domestic equity market closed flat amid IDR4.1t (US\$0.3bn) net foreign outflow and -1.8% MoM weakening in IDR against USD. Going forward, the potential of sustainable and structural improvement in Indonesian economy with rising GDP/capita will become positive tailwind for long term Indonesian equity asset class for medium-long term horizon. IBPA Indonesia Government Sukuk Index Total Return performance recorded -0.39% on monthly basis. Negative bond sentiment came from increasing oil prices due to the production cut in Saudi Arabia and Russia. These trigger higher inflation in the future and encourage a longer monetary policy tightening. On the domestic side, IDR weakened by -1.46% on a monthly basis amid declining foreign reserve by -0.4% to USD 137.1 bn in August. Bank Indonesia maintained the 7-day reverse repo rate at 5.75% for eight consecutive months.

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FUND FACT SHEET

IDR CHINA INDIA INDONESIA EQUITY FUND

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INVESTMENT OBJECTIVE

The Portfolio is an investment option that provides investor with long-term capital appreciation with high risk tolerance.

TARGET ALLOCATION

0% - 20% : Money Market Instruments
8 - 100% : Equity instruments in Indonesia Stock Exchange incl. ETF
0% - 25% : Equity instruments in Hongkong Stock Exchange incl. ETF
0% - 25% : Equity instruments in National Stock Exc. of India incl. ETF

FUND INFORMATION

Investment Strategy	: Equity	Fund Size (million)	: IDR 5,613,049.15
Launch Date	: 06 January 2011	Fund Management Fee	: 2.00% per annum
Launch Price	: IDR 1,000.00	Pricing Frequency	: Daily
Unit Price (NAV)	: IDR 1,911.94	Benchmark	: 70% MSCI Indonesia Index 15% MSCI China + 15% MSCI India Index
Fund Currency	: IDR	Custodian Bank	: Citibank, N.A
Risk Level	: High	Total Unit	: 2,935,785,273.7120
Managed By	: PT. AIA FINANCIAL Indonesia		

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR China-India-Indonesia Equity**	-1.72%	-0.83%	-0.28%	0.76%	6.04%	1.62%	5.22%
Benchmark*	-1.22%	0.36%	1.81%	3.95%	9.23%	3.17%	5.38%

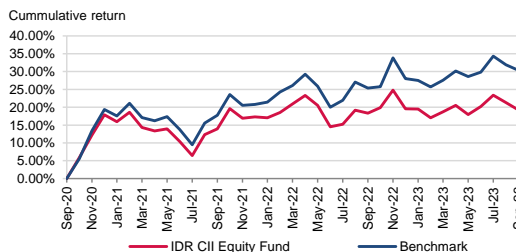
*Current benchmark is effective since 1 Jan 2018

*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

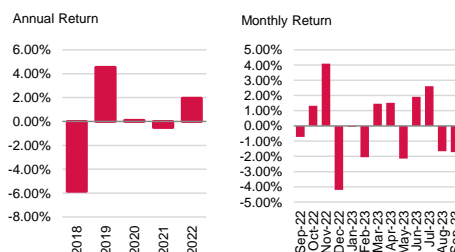
Since inception to 31 Dec 2017: 80% MSCI Indonesia Index + 10% MSCI China + 10% MSCI India Index

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

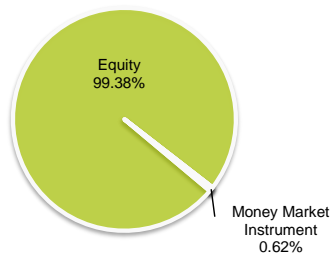
LAST 3 YEARS CUMULATIVE RETURN



ANNUAL & MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

Communication Services	12.10%
Consumer Discretionary	6.87%
Consumer Staples	10.35%
Energy	3.54%
Financials	48.50%
Health Care	2.70%
Industrials	4.94%
Information Technology	2.77%
Materials	6.25%
Real Estate	1.00%
Utilities	0.37%
TD + Cash	0.62%

TOP HOLDINGS

Alibaba Group Holding Ltd - Non Affiliates	ICICI Bank - Non Affiliates	Tata Consultancy Ltd - Non Affiliates
Astra International - Non Affiliates	Indah Kiat Pulp and Paper - Non Affiliates	Telekom Indonesia Persero - Non Affiliates
Bank Central Asia - Non Affiliates	Indofood CBP Sukses Makmur - Non Affiliates	Tencent Holding Ltd - Non Affiliates
Bank Mandiri - Non Affiliates	Indofood Sukses Makmur - Non Affiliates	
Bank Negara Indonesia - Non Affiliates	Infosys Ltd - Non Affiliates	
Bank Rakyat Indonesia - Non Affiliates	Kalbe Farma - Non Affiliates	
Charoen Pokphand Indonesia - Non Affiliates	Merdeka Copper Gold - Non Affiliates	
GOTO Gojek Tokopedia - Non Affiliates	Reliance Industries Ltd - Non Affiliates	
HDFC Bank Limited - Non Affiliates	Sarana Menara Nusantara - Non Affiliates	
Hindustan Unilever Ltd - Non Affiliates	Sumber Alfaria Trijaya - Non Affiliates	

FUND MANAGER COMMENTARY

In September 2023, IDR CII Equity Fund booked negative performance of -1.72% mom, below the benchmark performance. Last month, global equity market including China & Indonesia corrected due to concern on the Fed keeping rates higher for longer that pushed US treasury yield higher as well as concern on China property developer credit default issue. However, India equity market was able to book positive return last month, bucking the global trend. Going forward, although market volatility may pick up in immediate term, we believe the ongoing sustainable and structural improvement in the 3 key Asian economies, i.e. China, India and Indonesia, with a sizeable GDP/capita improvement potential will be key positive tailwinds for an attractive return for IDR CII Equity Fund in medium-long term horizon.

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FUND FACT SHEET

IDR PRIME EQUITY FUND

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30 September 2023

PT AIA FINANCIAL

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INVESTMENT OBJECTIVE

The Portfolio aims to provide investor with long-term total returns through a portfolio of equities which are issued and listed in the Indonesia Stock Exchange (IDX).

TARGET ALLOCATION

0% - 20% : Money Market Instruments
80% - 100% : Equity Mutual Funds

FUND INFORMATION

Investment Strategy	: Equity	Fund Size (million)	: IDR 697,315.90
Launch Date	: 08 October 2014	Fund Management Fee	: 1.00% per annum
Launch Price	: IDR 1,000.00	Pricing Frequency	: Daily
Unit Price (NAV)	: IDR 1,186.34	Benchmark	: 90% Jakarta Composite Index 10% IDR Deposit Rate Avg. 3-month (Net)
Fund Currency	: IDR	Custodian Bank	: Citibank, N.A
Risk Level	: High	Total Unit	: 587,789,998.1203
Managed By	: PT. AIA FINANCIAL Indonesia		

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Prime Equity**	-2.54%	-0.47%	2.43%	3.28%	10.27%	1.20%	1.92%
Benchmark*	-0.18%	3.81%	4.01%	1.65%	13.39%	4.71%	5.45%

*Current benchmark is effective from 1 Mar 2023

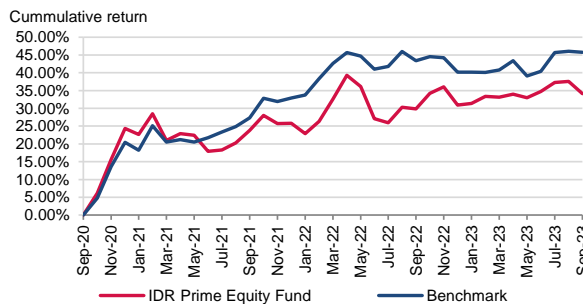
**Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

1 May 2022 to 28 Feb 2023: 90% Jakarta Islamic Index + 10% IDR 1-Month Time Deposit Index (Net)

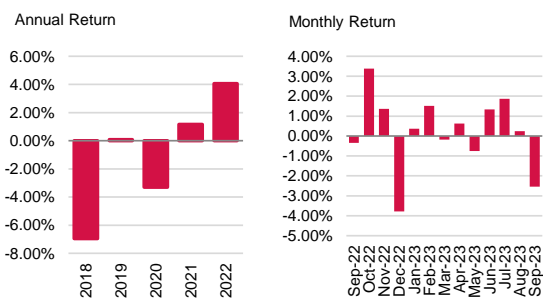
Since inception to 30 Apr 2022: 90% Jakarta Composite Index + 10% 3-Month IDR Avg Time Deposit (Net)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

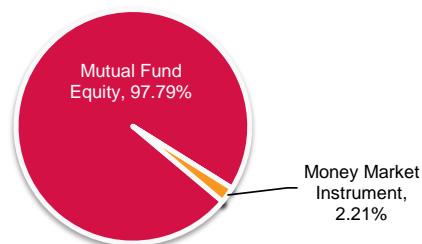
LAST 3 YEARS CUMULATIVE RETURN



ANNUAL & MONTHLY RETURN



ASSET ALLOCATION



PORTFOLIO ALLOCATION

- BNP Paribas IDX30 Filantropi MF
- Schroder Dana Istimewa MF
- Schroder Dana Prestasi MF
- TD + Cash

FUND MANAGER COMMENTARY

In September 2023, IDR Prime Equity Fund booked negative performance of -2.54% mom, below the benchmark performance. Materials sector was the largest positive contributor (+7.5% mom), while Consumer Discretionary was the largest negative contributor (-7.1% mom). Last month, global equity market corrected due to concern on the Fed keeping rates higher for longer that pushed US treasury yield higher as well as concern on China property developer credit default issue. On the other hand, domestic equity market only closed slightly negative mom, amid USD 262 million worth of net foreign outflows and 1.8% mom depreciation in IDR. Going forward, although market volatility may pick up in immediate term, we believe the ongoing sustainable and structural improvement in Indonesian economy with a sizeable GDP/capita improvement potential will be key positive tailwinds for an attractive domestic equity market return in medium-long term horizon.

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FUND FACT SHEET

IDR PRIME FIXED INCOME FUND

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INVESTMENT OBJECTIVE

The primary investment objective of the Portfolio is to provide investor with an attractive investment return through investment in selective IDR denominated fixed income instruments listed in Indonesia with moderate risk tolerance.

TARGET ALLOCATION

0% - 15% : Money Market Instruments
85% - 100% : IDR Fixed Income mutual fund(s) adhered with latest regulations

FUND INFORMATION

Investment Strategy	: Fixed Income	Fund Size (million)	: IDR 132,636.22
Launch Date	: 21 October 2014	Fund Management Fee	: 0.60% per annum
Launch Price	: IDR 1,000.00	Pricing Frequency	: Daily
Unit Price (NAV)	: IDR 1,687.80	Benchmark	: 85% Bloomberg Indonesia Lcl Sov. Index (Net) 15% IDR Deposit Rate Avg. 3-month (Net)
Fund Currency	: IDR	Benchmark Duration	: 5.17
Risk Level	: Moderate	Custodian Bank	: Citibank, N.A
Fund Duration	: 5.59	Total Unit	: 78,585,316.0973
Managed By	: PT. AIA FINANCIAL Indonesia		

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Prime Fixed Income**	-1.30%	-1.06%	3.82%	7.13%	4.39%	6.59%	6.03%
Benchmark*	-0.92%	-0.55%	5.02%	8.41%	5.93%	7.75%	7.41%

*Current benchmark is effective since 1 Mar 2023

**Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

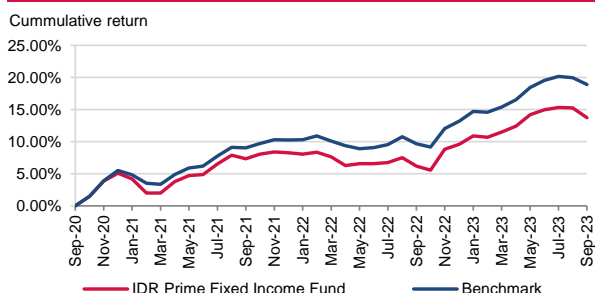
1 May 2022 to 28 Feb 2023: 85% Bloomberg Indonesia Lcl Sov. Index (Net) + 15% IDR 1-Month Time Deposit Index (Net)

1 May 2016 to 30 Apr 2022: 85% Bloomberg Indonesia Lcl Sov. Index (Net) + 15% 3-Month IDR Avg Time Deposit (Net)

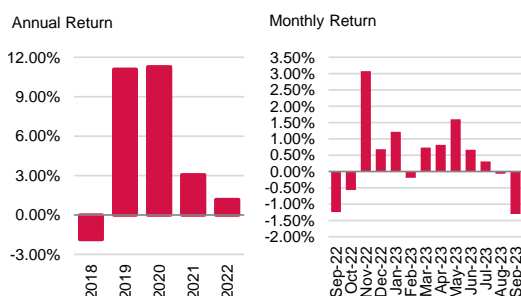
21 Oct 2014 to 30 Apr 2016: 85% HSBC Indonesia Local Currency Govt Bond (Net) + 15% Indonesia Deposit Rate Avg 3M IDR (Net)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

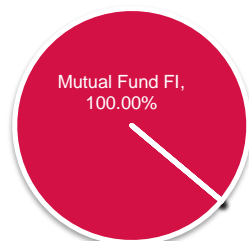
LAST 3 YEARS CUMULATIVE RETURN



ANNUAL & MONTHLY RETURN



ASSET ALLOCATION



PORTFOLIO ALLOCATION

BNP Paribas Prima II Kelas RK1 MF
Schroder Dana Mantap Plus II MF

FUND MANAGER COMMENTARY

The local government bond market reported a negative return in September 2023 with Bloomberg EM Local Currency: Indonesia Total Return Index Unhedged IDR went down by -1.06% on a monthly basis, and the 10-year government bond yield went up by +54 bps to 6.91%. Negative bond sentiment came from increasing crude oil prices due to the production cut in Saudi Arabia and Russia. Meanwhile, the Fed reiterated its higher-for-longer policy and pointed to a higher interest rate in 4Q 2023. On the domestic side, IDR weakened by -1.46% on a monthly basis amid declining foreign reserve by -0.4% to USD 137.1 bn in August. Bank Indonesia maintained the 7-day reverse repo rate at 5.75% for eight consecutive months.

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FUND FACT SHEET

IDR GROWTH EQUITY SYARIAH FUND

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INVESTMENT OBJECTIVE

The primary investment objective of the Portfolio is to provide investors with long-term total returns through a portfolio of Sharia-compliant equities which are issued and listed in the Indonesia Stock Exchange (IDX) with high risk tolerance.

TARGET ALLOCATION

0% - 20% : Sharia money market instruments
80% - 100% : Equities listed in Sharia Index

FUND INFORMATION

Investment Strategy	: Sharia Equity	Fund Size (million)	: IDR 45,324.31
Launch Date	: 10 June 2015	Fund Management Fee	: 2.10% per annum
Launch Price	: IDR 1,000.00	Pricing Frequency	: Daily
Unit Price (NAV)	: IDR 901.45	Benchmark	: 98% Indonesia Sharia Stock Index 2% IDR Deposit Rate Avg. 3-month (Net)
Fund Currency	: IDR	Custodian Bank	: Citibank, N.A
Risk Level	: High	Total Unit	: 50,279,562.41
Managed By	: PT. AIA FINANCIAL Indonesia		

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Growth Equity Syariah**	0.18%	3.57%	3.02%	1.06%	4.55%	-1.56%	-1.24%
Benchmark*	1.80%	8.89%	1.98%	8.89%	15.81%	4.90%	4.77%

*Current benchmark is effective from 1 Mar 2022

*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

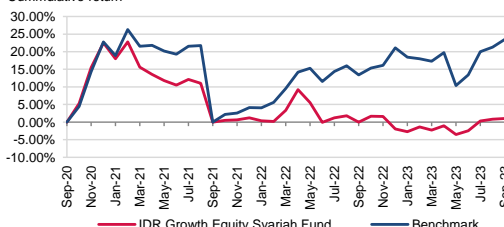
1 May 2022 to 28 Feb 2023: 98% Indonesia Sharia Stock Index + 2% IDR 1-Month Time Deposit Index (Net)

Since inception to 30 Apr 2022: 98% Indonesia Sharia Stock Index + 2% 3-Month IDR Avg Time Deposit (Net)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

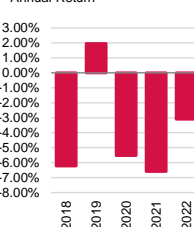
LAST 3 YEARS CUMULATIVE RETURN

Cumulative return

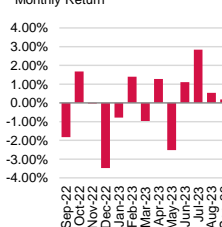


ANNUAL & MONTHLY RETURN

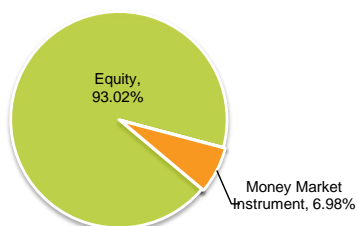
Annual Return



Monthly Return



ASSET ALLOCATION



SECTOR ALLOCATION

Communication Services	11.47%
Consumer Discretionary	9.49%
Consumer Staples	20.99%
Energy	8.40%
Financials	1.69%
Health Care	5.73%
Industrials	12.79%
Materials	18.17%
Real Estate	4.20%
Utilities	0.10%
TD & Cash	6.98%

TOP HOLDINGS

Adaro Energy Indonesia - Non Affiliates	Erajaya Swasembada - Non Affiliates	Merdeka Copper Gold - Non Affiliates
Amman Mineral Internasional - Non Affiliates	Indah Kiat Pulp and Paper - Non Affiliates	Mitra Adiperkasa - Non Affiliates
Arwana Citramulia - Non Affiliates	Indofood CBP Sukses Makmur - Non Affiliates	Mitra Keluarga Karyasehat - Non Affiliates
Astra International - Non Affiliates	Indofood Sukses Makmur - Non Affiliates	Mitra Pinasthika Musti - Non Affiliates
Bank Syariah Indonesia - Non Affiliates	Indosat - Non Affiliates	Prodia Widyahusada - Non Affiliates
Barito Pacific - Non Affiliates	Kalbe Farma - Non Affiliates	Semen Indonesia Persero - Non Affiliates
Charoen Pokphand Indonesia - Non Affiliates	MAP Aktif Adiperkasa - Non Affiliates	Telekom Indonesia Persero - Non Affiliates
Ciputra Development - Non Affiliates	Mayora Indah - Non Affiliates	Trimegah Bangun Persada - Non Affiliates
Cisarua Mountain Dairy - Non Affiliates	Merdeka Battery Materials - Non Affiliates	United Tractors - Non Affiliates

FUND MANAGER COMMENTARY

In September 2023, IDR Growth Equity Syariah Fund booked a slight positive performance of +0.18% mom, below the benchmark performance. Materials sector was the largest positive contributor (+2.1% mom), while Industrials was the largest negative contributor (-0.2% mom). Last month, global equity markets corrected due to concern that the Fed may keep rates higher for longer, pushing US treasury yields higher, as well as renewed concern on China property developer credit issue. On the other hand, domestic equity market closed only slightly negative mom amid IDR4.1t (US\$0.3bn) net foreign outflows and -1.8% mom depreciation in IDR. Going forward, although market volatility may pick up in immediate term, we believe the ongoing sustainable and structural improvement in Indonesian economy with a sizeable GDP/capita improvement potential will be key positive tailwinds for an attractive domestic equity sharia market return in medium-long term horizon.

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FUND FACT SHEET

IDR DYNAMIC SYARIAH FUND

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INVESTMENT OBJECTIVE

The Portfolio is a sharia investment option that provides investor an optimum return with moderate to high risk tolerance through investments in IDR fixed income instruments and listed equity with diversified level of risk.

TARGET ALLOCATION

0% - 40% : Sharia Money Market Instruments
30% - 80% : IDR Sharia Fixed Income securities and/ or
: Sharia Fixed Income Mutual Fund(s)
adhered with latest regulations
30% - 80% : Equities listed in Sharia Index

FUND INFORMATION

Investment Strategy	: Sharia Balanced	Fund Size (million)	: IDR 38,440.40
Launch Date	: 10 June 2015	Fund Management Fee	: 1.85% per annum
Launch Price	: IDR 1,000.00	Pricing Frequency	: Daily
Unit Price (NAV)	: IDR 1,141.19	Benchmark	: 50% Indonesia Sharia Index 50% Indonesia Gov. Sukuk Index (IGSIX)
Fund Currency	: IDR	Custodian Bank	: Citibank, N.A
Risk Level	: Moderate to High	Total Unit	: 33,684,530.6455
Managed By	: PT. AIA FINANCIAL Indonesia		

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Dynamic Syariah**	-0.22%	1.98%	4.09%	3.42%	4.65%	2.00%	1.60%
Benchmark*	0.65%	4.77%	4.04%	8.15%	10.84%	5.60%	5.25%

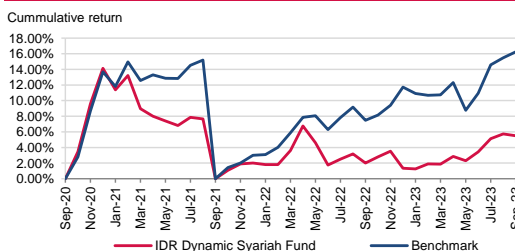
*Current benchmark is effective from 1 Jan 2020

*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

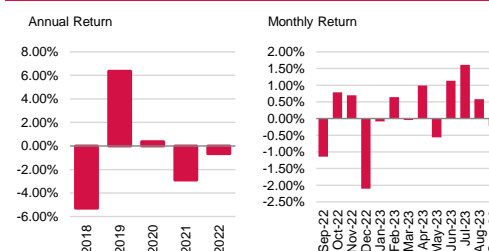
Since inception to 31 Dec 2019: 50% Indonesia Sharia Index + 50% 3-Month IDR Avg Time Deposit (Net)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

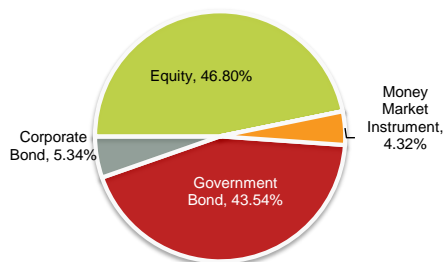
LAST 3 YEARS CUMULATIVE RETURN



ANNUAL & MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

Communication Services	6.06%
Consumer Discretionary	4.94%
Consumer Staples	10.56%
Energy	4.14%
Financials	0.90%
Health Care	2.99%
Industrials	6.20%
Materials	8.95%
Real Estate	2.06%
Industrials (Bond)	2.70%
Communication Services (Bond)	2.64%
Government Bond	43.54%
TD + Cash	4.32%

TOP HOLDINGS

Adaro Energy Indonesia - Non Affiliates	Indofood Sukses Makmur - Non Affiliates	PBS017
Amman Mineral Internasional - Non Affiliates	Indosat - Non Affiliates	PBS028
Angkasa Pura I Bond 2026 - Non Affiliates	Kalbe Farma - Non Affiliates	PBS033
Arwana Citramulia - Non Affiliates	MAP Aktif Adiperkasa - Non Affiliates	Sukuk Ijarah Brkljnt III XL Axiata I TH22B - Non Affiliates
Astra International - Non Affiliates	Mayora Indah - Non Affiliates	Sukuk Negara IFR6
Ciputra Development - Non Affiliates	Mitra Adiperkasa - Non Affiliates	Telekom Indonesia Persero - Non Affiliates
Cisarua Mountain Dairy - Non Affiliates	PBS003	United Tractors - Non Affiliates
Erajaya Swasembada - Non Affiliates	PBS004	
Indofood CBP Sukses Makmur - Non Affiliates	PBS012	

FUND MANAGER COMMENTARY

In September 2023, IDR Dynamic Syariah Fund booked performance of -0.22%. In the last month, global equity markets corrected due to concern that the Fed may keep rates higher for longer, pushing US treasury yields higher. As well as renewed concern on China property developer credit issue weighed on global markets. On the other hand, domestic equity market closed flat amid IDR4.1t (US\$0.3bn) net foreign outflow and -1.8% MoM weakening in IDR against USD. Going forward, the potential of sustainable and structural improvement in Indonesian economy with rising GDP/capita will become positive tailwind for long term Indonesian equity asset class for medium-long term horizon. IBPA Indonesia Government Sukuk Index Total Return performance recorded -0.39% on monthly basis. Negative bond sentiment came from increasing oil prices due to the production cut in Saudi Arabia and Russia. These trigger higher inflation in the future and encourage a longer monetary policy tightening. On the domestic side, IDR weakened by -1.46% on a monthly basis amid declining foreign reserve by -0.4% to USD 137.1 bn in August. Bank Indonesia maintained the 7-day reverse repo rate at 5.75% for eight consecutive months.

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FUND FACT SHEET

USD GLOBAL GROWTH OPPORTUNITY EQUITY FUND

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INVESTMENT OBJECTIVE

The Portfolio is an investment option that provides investor with aggressive growth that aims to give superior long-term investment return with high risk tolerance.

TARGET ALLOCATION

0% - 20% : Money Market Instruments
80% - 100% : Listed Equities and/ or Equity Mutual Fund(s) incl. ETF listed / invest in global stock markets

FUND INFORMATION

Investment Strategy	: Equity	Fund Size (million)	: USD 43.87
Launch Date	: 23 September 2016	Fund Management Fee	: 2.10% per annum
Launch Price	: USD 1.00	Pricing Frequency	: Daily
Unit Price (NAV)	: USD 1.14	Benchmark	: 90% MSCI World Index + 10% MSCI Asia Ex. Japan
Fund Currency	: USD	Custodian Bank	: Citibank, N.A
Risk Level	: High	Total Unit	: 38,569,934.54
Managed By	: PT. AIA FINANCIAL Indonesia		

FUND PERFORMANCE

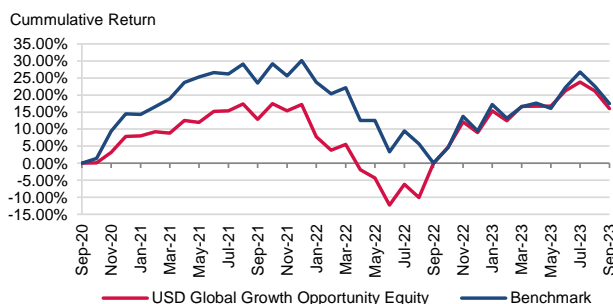
Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
USD Global Growth Opportunity Equity**	-4.27%	-4.36%	6.46%	15.98%	-1.68%	-0.02%	1.85%
Benchmark*	-4.16%	-3.89%	7.30%	17.47%	3.74%	3.75%	6.29%

*Current benchmark is effective since 1 Jan 2018

*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.
Since inception to 31 Dec 2017: 90% Dow Jones Islamic Mkt World Index + 10% MSCI World Index

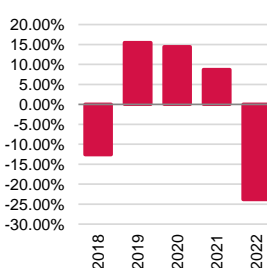
**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

LAST 3 YEARS CUMULATIVE RETURN

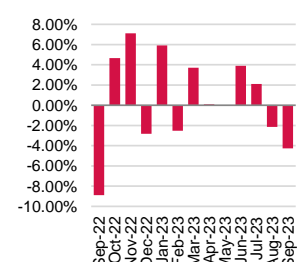


ANNUAL & MONTHLY RETURN

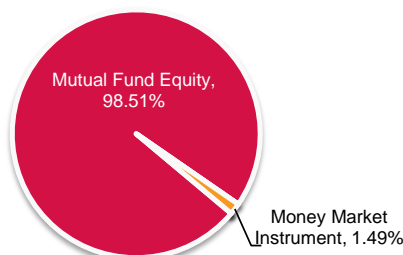
Annual Return



Monthly Return



ASSET ALLOCATION



PORTFOLIO ALLOCATION

- AIA Global Multi-Factor Equity MF
- AIA Global Quality Growth MF
- AIA Global Select Equity MF
- AIA New Multinationals MF
- Mandiri Global Sharia Equity Dollar MF
- Principal Islamic Asia Pacific Equity Syariah MF
- Schroder Global Syariah Equity MF
- TD + Cash

FUND MANAGER COMMENTARY

In September 2023, USD Global Growth Opportunity Equity Fund booked negative performance of -4.27% mom, in line with benchmark performance. Last month, global equity market corrected due to concern on the Fed keeping rates higher for longer that pushed US treasury yield higher as well as concern on China property developer credit default issue. Going forward, global equity market may continue to see a high level of volatility in near term, depending on the development in global inflationary pressure and the subsequent macro policy reactions and growth implications, as well as global geopolitical situation. However, such volatility may present a window of buying opportunities.

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FUND FACT SHEET

USD ONSHORE EQUITY FUND

PT AIA FINANCIAL licensed and supervised by the Financial Services Authority

30 September 2023

PT AIA FINANCIAL

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INVESTMENT OBJECTIVE

The Portfolio is an investment option that provides investor with optimal growth that aims to give superior long-term investment return with high risk tolerance.

TARGET ALLOCATION

0% - 20% : Money Market Instruments
80% - 100% : Equities listed in IDX

FUND INFORMATION

Investment Strategy	: Equity	Fund Size (million)	: USD 4.41
Launch Date	: 21 April 2017	Fund Management Fee	: 2.10% per annum
Launch Price	: USD 1.00	Pricing Frequency	: Daily
Unit Price (NAV)	: USD 1.0460	Benchmark	: 98% MXID Index (In USD Term) + 2% Average 3-month USD Time Deposit (Net)
Fund Currency	: USD	Custodian Bank	: Citibank, N.A
Risk Level	: High	Total Unit	: 4,218,105.2492
Managed By	: PT. AIA FINANCIAL Indonesia		

FUND PERFORMANCE

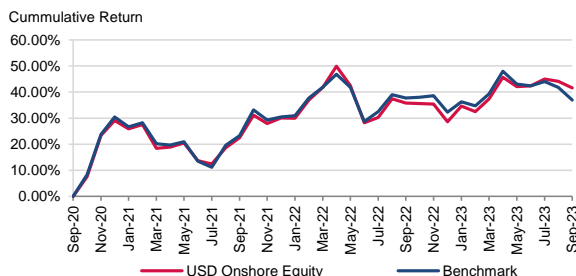
Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
USD Onshore Equity**	-1.71%	-0.51%	10.13%	4.27%	12.29%	2.81%	0.70%
Benchmark*	-3.44%	-3.79%	3.55%	-0.58%	11.05%	1.99%	0.68%

*Current benchmark is effective since inception

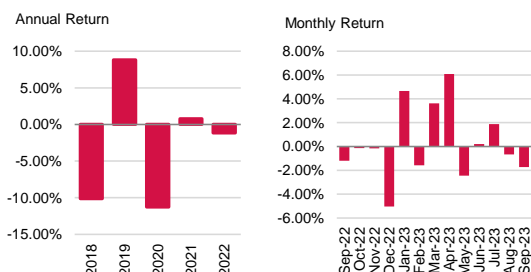
*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

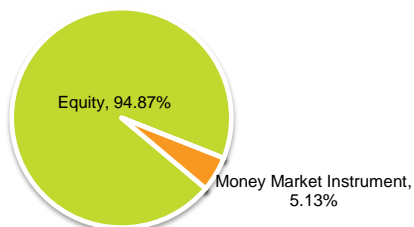
LAST 3 YEARS CUMULATIVE RETURN



ANNUAL & MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

Communication Services	10.60%
Consumer Discretionary	1.50%
Consumer Staples	7.29%
Energy	7.16%
Financials	55.28%
Health Care	1.17%
Industrials	5.21%
Materials	6.67%
TD + Cash	5.13%

TOP HOLDINGS

Adaro Energy Indonesia - Non Affiliates	Bank Rakyat Indonesia - Non Affiliates	Sumber Alfaria Trijaya - Non Affiliates
Astra International - Non Affiliates	Barito Pacific - Non Affiliates	Telekom Indonesia Persero - Non Affiliates
Bank Central Asia - Non Affiliates	BFI Finance Indonesia - Non Affiliates	
Bank Mandiri - Non Affiliates	GOTO Gojek Tokopedia - Non Affiliates	
Bank Negara Indonesia - Non Affiliates	Medco Energi Internasional - Non Affiliates	

FUND MANAGER COMMENTARY

In September 2023, USD Onshore Equity Fund booked negative performance of -1.71% mom, above its benchmark performance. Energy was the largest positive contributor (+0.3% mom), while Financials were the largest negative contributor (-1.6% mom). Last month, global equity markets corrected due to concern that the Fed may keep rates higher for longer, pushing US treasury yields higher, as well as due to renewed concern on China property developer credit issue. On the other hand, domestic equity market closed largely flattish amid IDR4.1t (US\$3bn) net foreign outflow and -1.8% mom depreciation in IDR. Going forward, although market volatility may pick up in immediate term, we believe the ongoing sustainable and structural improvement in Indonesian economy with a sizeable GDP/capita improvement potential will be key positive tailwinds for an attractive domestic equity market return, especially the blue-chip stocks, in medium-long term horizon.

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FUND FACT SHEET

USD PRIME GLOBAL EQUITY FUND

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INVESTMENT OBJECTIVE

The Portfolio is an investment option that provides investor with aggressive growth that aims to give superior long-term investment return with high risk tolerance.

TARGET ALLOCATION

0% - 20% : Money Market Instruments
80% - 100% : Global Equity

FUND INFORMATION

Investment Strategy	: Equity	Fund Size (million)	: USD 31.55
Launch Date	: 19 January 2018	Fund Management Fee	: 2.10% per annum
Launch Price	: USD 1.00	Pricing Frequency	: Daily
Unit Price (NAV)	: USD 1.2271	Benchmark	: 100% DJIM World Developed TR Index
Fund Currency	: USD	Custodian Bank	: Citibank, N.A
Risk Level	: High	Total Unit	: 25,709,966.5965
Managed By	: PT. BNP Paribas Asset Management (since January 10 th , 2023)		

FUND PERFORMANCE

Fund	Fund Performance					
	1 Month	3 Months	YTD	1 Year	Annualised	
					3 Years	5 Years
USD Prime Global Equity**	-5.76%	-5.42%	13.26%	21.41%	2.94%	3.99%
Benchmark*	-5.34%	-4.85%	14.80%	23.07%	3.36%	6.26%
						Since Inception
						6.10%

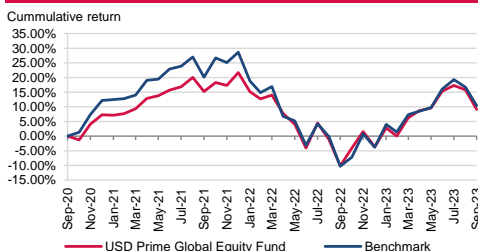
*Current benchmark is effective since 10 January 2023 onwards

*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

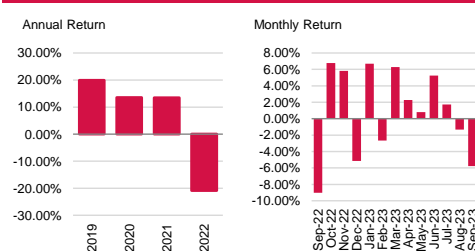
Since Inception to 10 January 2023: 90% DJIM World TR Index + 10% MSCI AC Asia Ex. Japan DTR (Net)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

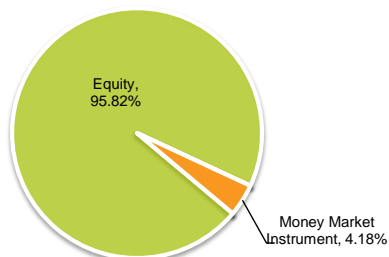
LAST 3 YEARS CUMULATIVE RETURN



ANNUAL & MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

Communication Services	4.16%
Consumer Discretionary	11.66%
Consumer Staples	7.80%
Energy	3.16%
Financials	3.30%
Health Care	17.18%
Industrials	11.33%
Information Technology	32.59%
Materials	3.60%
Utilities	1.05%
TD + Cash	4.18%

TOP HOLDINGS

Abbott Laboratories - Non Affiliates	Danaher Corp - Non Affiliates	Roche Holding AG - Non Affiliates
Accenture Plc - Non Affiliates	Eli Lilly & Co - Non Affiliates	Salesforce Inc - Non Affiliates
Adidas AG - Non Affiliates	First Solar Inc - Non Affiliates	Schneider Electric SE - Non Affiliates
Alphabet Inc - Non Affiliates	Home Depot Inc - Non Affiliates	Secom Co Ltd - Non Affiliates
Amazon.com Inc - Non Affiliates	L'oreal - Non Affiliates	Terumo Corp - Non Affiliates
Apple Inc - Non Affiliates	Merck & Co. - Non Affiliates	Texas Instruments Inc - Non Affiliates
ASML Holding NV - Non Affiliates	Microsoft Corp - Non Affiliates	TJX Companies Plc - Non Affiliates
Astrazeneca Plc - Non Affiliates	Mondelez International Inc - Non Affiliates	Trane Technologies Plc - Non Affiliates
Biogen Inc - Non Affiliates	Nvidia Corp - Non Affiliates	Union Pacific Corp - Non Affiliates
Boston Scientific Corp - Non Affiliates	Palo Alto Networks Plc - Non Affiliates	Visa Inc - Non Affiliates
Chevron Corp - Non Affiliates	Pepsico Inc - Non Affiliates	Xylem Inc - Non Affiliates
Ciena Corp Com - Non Affiliates	Procter & Gamble Co/The PG - Non Affiliates	
Cisco System Inc - Non Affiliates	Reckitt Benckiser Group Plc - Non Affiliates	
Daikin Industries Ltd - Non Affiliates	Relx Plc - Non Affiliates	

FUND MANAGER COMMENTARY

In September 2023, USD Prime Global Equity Fund booked negative performance of -5.76% mom, below the benchmark performance. Last month, global equity market corrected due to concern on the Fed keeping rates higher for longer that pushed US treasury yield higher as well as concern on China property developer credit default issue. Going forward, global equity market may continue to see a high level of volatility in near term, depending on the development in global inflationary pressure and the subsequent macro policy reactions and growth implications, as well as global geopolitical situation. However, such volatility may present a window of buying opportunities.

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FUND FACT SHEET

USD PRIME EMERGING MARKET EQUITY FUND

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30 September 2023

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INVESTMENT OBJECTIVE

The Portfolio is an investment option that provides investor with aggressive growth that aims to give superior long-term investment return with high risk tolerance.

TARGET ALLOCATION

0% - 20% : Money Market Instruments
80% - 100% : Equity Mutual Funds

FUND INFORMATION

Investment Strategy	: Equity	Fund Size (million)	: USD 39.52
Launch Date	: 18 January 2018	Fund Management Fee	: 2.10% per annum
Launch Price	: USD 1.00	Pricing Frequency	: Daily
Unit Price (NAV)	: USD 0.7708	Benchmark	: 100% MSCI Emerging Market
Fund Currency	: USD	Custodian Bank	: Citibank, N.A
Risk Level	: High	Total Unit	: 51,264,146.6132
Managed By	: PT. AIA FINANCIAL Indonesia		

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
USD Prime Emerging Market Equity**	-3.61%	-4.94%	0.42%	9.20%	-7.28%	-1.33%	-4.47%
Benchmark*	-2.78%	-3.43%	0.24%	9.40%	-3.75%	-1.52%	-3.26%

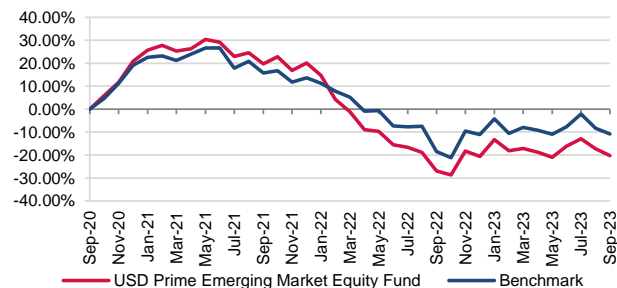
*Current benchmark is effective since inception

*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

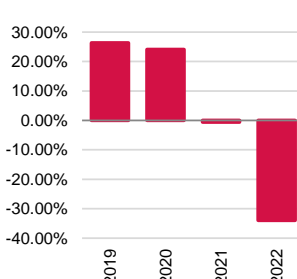
LAST 3 YEARS CUMULATIVE RETURN

Cummulative return

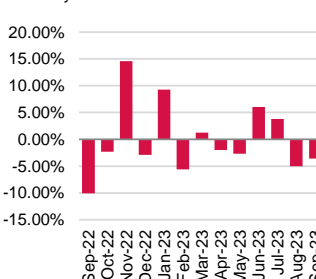


ANNUAL & MONTHLY RETURN

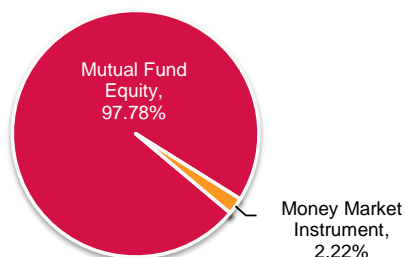
Annual Return



Monthly Return



ASSET ALLOCATION



PORTFOLIO ALLOCATION

Fidelity Emerging Market Class A Acc MF
TD + Cash

FUND MANAGER COMMENTARY

In September 2023, USD Prime Emerging Market Equity Fund booked negative performance of -3.61% mom, below the benchmark performance. Last month, global equity market including emerging market corrected due to concern on the Fed keeping rates higher for longer that pushed US treasury yield higher as well as concern on China property developer credit default issue. Going forward, global emerging equity market may continue to see a high level of volatility in near term, depending on the development in global inflationary pressure and the subsequent macro policy reactions and growth implications, as well as global geopolitical situation. However, such volatility may present a window of buying opportunities.

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FUND FACT SHEET

IDR ULTIMATE EQUITY FUND

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INVESTMENT OBJECTIVE

The Portfolio shall be managed to provide competitive long-term total returns through a portfolio of equities which are listed in the Indonesia Stock Exchange (IDX). The Fund's target is to deliver alpha on top of designated Benchmark Index's return.

TARGET ALLOCATION

0% - 20% : Money Market Instruments
80% - 100% : Equities listed in IDX

FUND INFORMATION

Investment Strategy	: Equity	Fund Size (million)	: IDR 261,030.14
Launch Date	: 26 October 2018	Fund Management Fee	: 2.40% per annum
Launch Price	: IDR 1,000.00	Pricing Frequency	: Daily
Unit Price (NAV)	: IDR 1,027.89	Custodian Bank	: Citibank, N.A
Fund Currency	: IDR	Total Unit	: 253,946,697.6853
Risk Level	: High		
Managed By	: PT. Schroders Investment Management Indonesia (since at May 22 nd , 2023)		

FUND PERFORMANCE

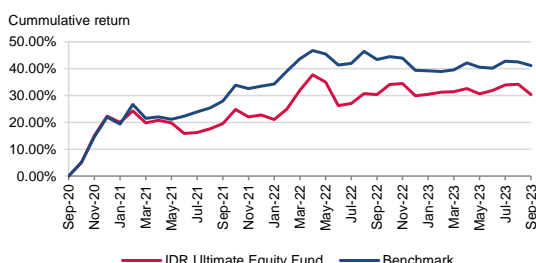
Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Ultimate Equity**	-2.88%	-1.18%	0.31%	-0.05%	9.23%	N/A	0.56%
Benchmark*	-0.95%	0.69%	1.27%	-1.60%	12.17%	N/A	4.70%

*Current benchmark is effective from 22 May 2023

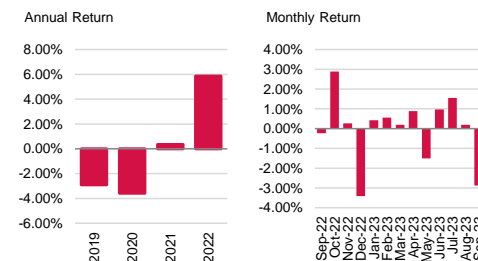
**Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

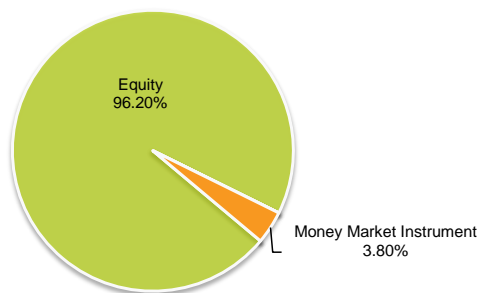
LAST 3 YEARS CUMULATIVE RETURN



ANNUAL & MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

Communication Services	11.72%
Consumer Discretionary	7.46%
Consumer Staples	15.68%
Energy	1.25%
Financials	37.52%
Health Care	9.45%
Industrials	2.07%
Materials	4.97%
Real Estate	4.66%
Utilities	1.41%
TD + Cash	3.80%

TOP HOLDINGS

Bank Central Asia - Non Affiliates	Kalbe Farma - Non Affiliates	Trimegah Bangun Persada - Non Affiliates
Bank Mandiri - Non Affiliates	MAP Aktif Adiperkasa - Non Affiliates	Vale Indonesia - Non Affiliates
Bank Rakyat Indonesia Persero - Non Affiliates	Mayora Indah - Non Affiliates	
Charoen Pokphand Indonesia - Non Affiliates	Medikaloka Hermina - Non Affiliates	
Ciputra Development - Non Affiliates	Mitra Adiperkasa - Non Affiliates	
Cisarua Mountain Dairy - Non Affiliates	Mitra Keluarga Karyasehat - Non Affiliates	
Indofood CBP Sukses Makmur - Non Affiliates	Summarecon Agung - Non Affiliates	
Jasa Marga (Persero) - Non Affiliates	Telekom Indonesia - Non Affiliates	

FUND MANAGER COMMENTARY

During the month of September 2023, IDR Ultimate Equity Fund booked negative performance of -2.88% mom, which is -1.93% lower than the benchmark performance. Portfolio position in Materials, Financials, Real Estate, Energy, and Health Care were the largest negative alpha attribution contributor, while position in Consumer Discretionary was the largest positive alpha attribution contributor. Going forward, we will maintain our defensive positioning to face headwinds in the equity market and focusing on names that could give us earning resilience.

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FUND FACT SHEET

USD PRIME MULTI ASSET INCOME FUND

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30 September 2023

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INVESTMENT OBJECTIVE

The Portfolio shall be managed to provide income and moderate capital growth over medium to long term by investing in global fixed income securities and global equities with medium to high risk tolerance.

TARGET ALLOCATION

0% - 5% : Cash & Cash Equivalents
95% - 100% : Mutual Funds - Balanced

FUND INFORMATION

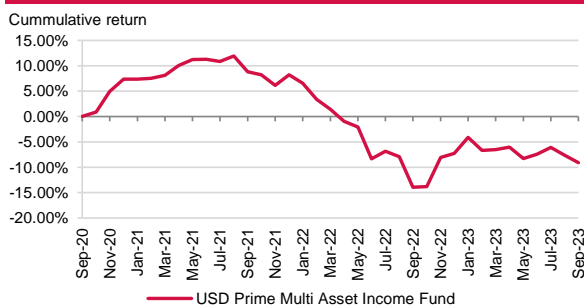
Investment Strategy	: Balanced	Fund Size (million)	: USD 3.60
Launch Date	: 30 January 2019	Fund Management Fee	: 1.85% per annum
Launch Price	: USD 1.00	Pricing Frequency	: Daily
Unit Price (NAV)	: USD 0.9508	Custodian Bank	: Citibank, N.A
Fund Currency	: USD	Total Unit	: 3,786,822.6485
Risk Level	: Moderate to High		
Managed By	: PT. AIA FINANCIAL Indonesia		

FUND PERFORMANCE

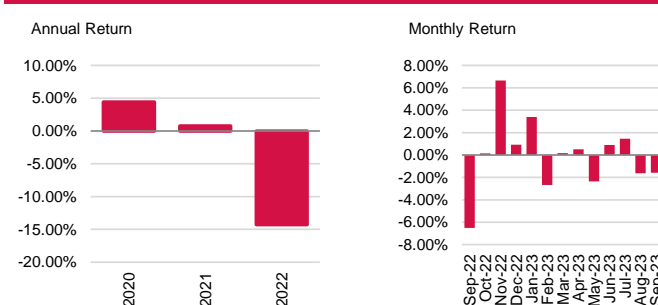
Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
USD Prime Multi Asset Income**	-1.57%	-1.77%	-1.98%	5.62%	-3.13%	N/A	-1.08%

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

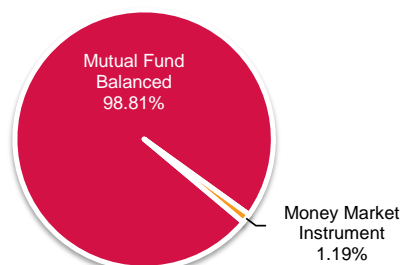
LAST 3 YEARS CUMULATIVE RETURN



ANNUAL & MONTHLY RETURN



ASSET ALLOCATION



PORTFOLIO ALLOCATION

Fidelity Global Multi Asset Income Fund A-Acc MF
TD + Cash

FUND MANAGER COMMENTARY

The managers still believe that higher rates would have their intended effect on growth and fundamentals. Central banks are likely to hold rates high for longer, given the enduring tightness of labour markets and stubborn underlying inflation. The managers remain cautious on credit and equities. High yield bond spreads continue to price in a benign outcome, while the maturity wall suggests impending downgrades and rating migrations. The managers prefer high quality duration assets, focusing on government duration. Against this backdrop, in defensive assets, the managers added to longer dated US Treasuries as US yields moved back towards the top of their trading range. They also added to 10-year UK government bonds as attractive yields coupled with a weaker economic outlook and the potential for disinflation offers a good entry point, with cuts not priced in until 2025. They added to the Japanese yen exposure given the Bank of Japan's yield curve control policy adjustments. Within yield assets, the managers used the latest policy stimulus announcements in China to take profits from Asian high yield bonds. They also took profits from emerging market local currency debt given their resilience and rotated the proceeds to US high yield bonds. Within equities, the managers reduced the exposure to Europe on account of a decline in margins, weak ex-bank earnings and the possibility of subdued bank earnings. The managers also reduced the allocation to emerging market equity income and China real estate due to their lower conviction on China's recovery. They sold their European equity hedge and re-opened US hedges given ongoing inflation concerns.

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FUND FACT SHEET

USD PRIME GREATER CHINA EQUITY FUND

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INVESTMENT OBJECTIVE

The Portfolio aims to provide capital growth through investment in Offshore-based Mutual Fund(s) which invest in equity and equity related securities of People's Republic of China, Hong Kong SAR and Taiwan companies.

TARGET ALLOCATION

0% - 5% : Cash & Cash Equivalents
95% - 100% : Mutual Funds - Equity

FUND INFORMATION

Investment Strategy	: Equity	Fund Size (million)	: USD 17.36
Launch Date	: 22 July 2019	Fund Management Fee	: 2.10% per annum
Launch Price	: USD 1.00	Pricing Frequency	: Daily
Unit Price (NAV)	: USD 1.0015	Benchmark	: 100% MSCI Golden Dragon Index
Fund Currency	: USD	Custodian Bank	: Citibank, N.A
Risk Level	: High	Total Unit	: 17,332,003.9698
Managed By	: PT. AIA FINANCIAL Indonesia		

FUND PERFORMANCE

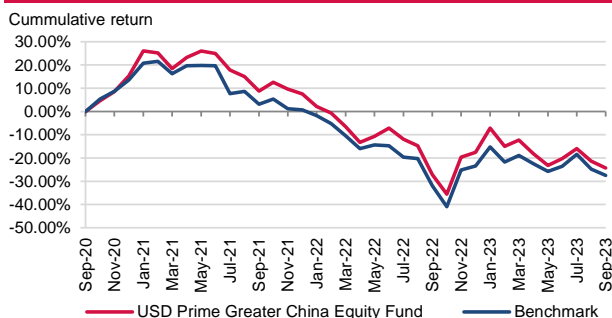
Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
USD Prime Greater China Equity**	-3.81%	-5.09%	-8.22%	3.79%	-8.88%	N/A	0.04%
Benchmark*	-3.51%	-5.14%	-5.25%	6.55%	-10.15%	N/A	-2.56%

*Current benchmark is effective since inception

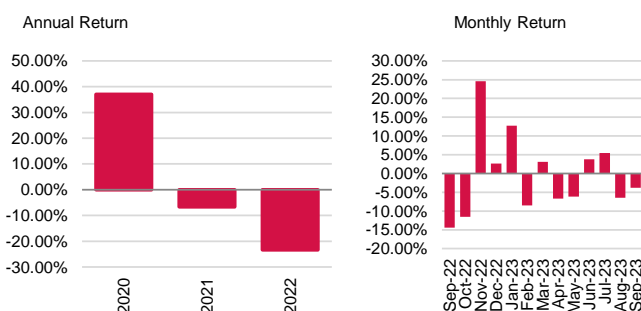
*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

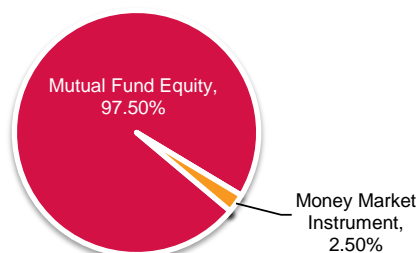
LAST 3 YEARS CUMULATIVE RETURN



ANNUAL & MONTHLY RETURN



ASSET ALLOCATION



PORTFOLIO ALLOCATION

■ Schroder Int. Greater China AAC MF
■ TD + Cash

FUND MANAGER COMMENTARY

In September 2023, USD Prime Greater China Equity Fund booked negative performance of -3.81% mom, above the benchmark performance. Last month, global equity market including China corrected due to concern on the Fed keeping rates higher for longer that pushed US treasury yield higher as well as concern on China property developer credit default issue. Going forward, we believe the ongoing economic recovery in China with its undemanding valuation will be key positive tailwinds for an attractive return in Greater China equity market in medium-long term horizon.

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FUND FACT SHEET

USD ADVANCED ADVENTUROUS FUND

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30 September 2023

PT AIA FINANCIAL

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INVESTMENT OBJECTIVE

The primary objective of the Portfolio is to achieve long-term optimum total return with the appropriate level of capital risk by holding AIAIM SICAV sub-funds investing in equities, bonds and other fixed income securities in global markets, as well as investment in those types of assets.

TARGET ALLOCATION

0% - 5% : Cash & Cash Equivalents
0% - 30% : Mutual Funds - Fixed Income
70% - 100% : Mutual Funds - Equity

FUND INFORMATION

Investment Strategy	: Equity	Fund Size (million)	: USD 1.48
Launch Date	: 31 March 2021	Fund Management Fee	: 1.45% per annum
Launch Price	: USD 1.00	Pricing Frequency	: Daily
Unit Price (NAV)	: USD 0.8781	Benchmark	: 90% MSCI World Total Return Index + 10% Bloomberg Barclays Global Agg. TR Index
Fund Currency	: USD	Custodian Bank	: Citibank, N.A
Risk Level	: Moderate to High	Total Unit	: 1,683,733.3256
Managed By	: PT. AIA FINANCIAL Indonesia		

FUND PERFORMANCE

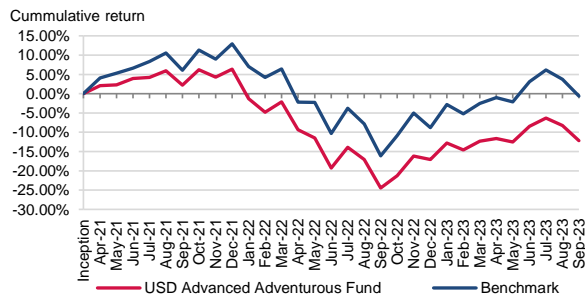
Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
USD Advanced Adventurous**	-4.33%	-4.08%	5.88%	16.23%	N/A	N/A	-5.07%
Benchmark*	-4.18%	-3.62%	8.95%	18.45%	N/A	N/A	0.90%

*Current benchmark is effective since inception

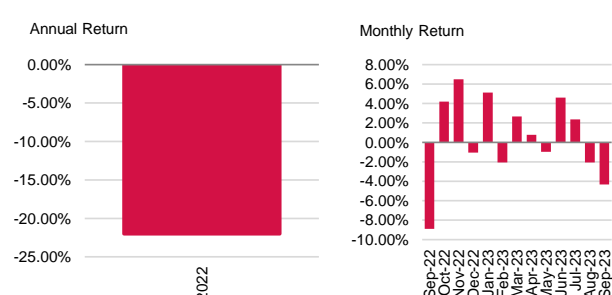
*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

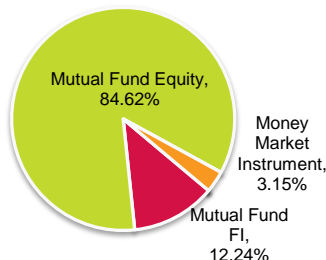
LAST 2 YEAR CUMULATIVE RETURN



ANNUAL & MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

MF Equity	84.62%
MF Fixed Income	12.24%
TD + Cash	3.15%

TOP HOLDINGS

AIA Asia Ex Japan Equity MF
AIA Diversified Fixed Income MF
AIA Global Multi Factor Equity MF
AIA Global Quality Growth MF
AIA Global Select Equity MF
AIA New Multinationals MF

FUND MANAGER COMMENTARY

Over the short term, current economic releases do not suggest that US is about to enter a recession imminently. The US labour market remains strong and wage growth is healthy. In addition, earnings are not expected to dip meaningfully in the near term. As of 29 September 2023, FactSet reports that for Q3 2023, the estimated year-over-year earnings decline for the S&P 500 is marginal at negative 0.1%. FactSet reports that analysts are projecting the S&P 500 to deliver earnings growth of 12.2% and revenue growth of 5.6% for CY 2024. In such an environment, investors should not preclude the scenario of risk assets holding up over the short term. Given the confluence of forces pulling asset markets in different directions, for the adventurous portfolios that are managed by AIAIM, the focus is to construct a well-diversified portfolio. The adventurous portfolios that are managed by AIAIM remain underweight equities. Elite's equity strategy is anchored by AIA New Multinationals Fund and AIA Global Select Equity Fund to provide a balance between investment styles. In addition, AIA Global Quality Growth Fund will also play a part to improve upside capture. We continue to apply bi-directional risk management for the adventurous portfolios that are managed by AIAIM.

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FUND FACT SHEET

USD ADVANCED BALANCED FUND

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30 September 2023

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INVESTMENT OBJECTIVE

The primary objective of the Portfolio is to achieve long-term optimum total return with the appropriate level of capital risk by holding AIAIM SICAV sub-funds investing in equities, bonds and other fixed income securities in global markets, as well as investment in those types of assets.

TARGET ALLOCATION

0% - 5% : Cash & Cash Equivalents
20% - 60% : Mutual Funds - Fixed Income
40% - 80% : Mutual Funds - Equity

FUND INFORMATION

Investment Strategy	: Balanced	Fund Size (million)	: USD 0.73
Launch Date	: 05 May 2021	Fund Management Fee	: 1.25% per annum
Launch Price	: USD 1.00	Pricing Frequency	: Daily
Unit Price (NAV)	: USD 0.8513	Benchmark	: 60% MSCI World Total Return Index + 40% Bloomberg Barclays Global Agg. TR Index
Fund Currency	: USD	Custodian Bank	: Citibank, N.A
Risk Level	: Moderate to High	Total Unit	: 855,867.5596
Managed By	: PT. AIA FINANCIAL Indonesia		

FUND PERFORMANCE

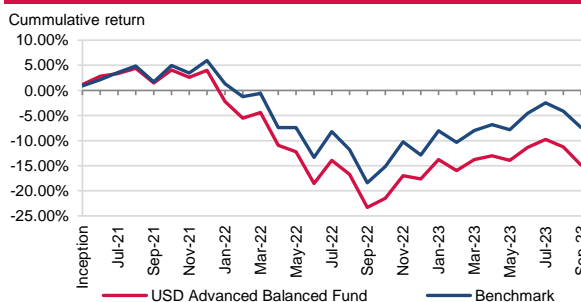
Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
USD Advanced Balanced**	-4.09%	-3.99%	3.36%	11.00%	N/A	N/A	-6.48%
Benchmark*	-3.44%	-3.01%	6.23%	13.47%	N/A	N/A	-2.15%

*Current benchmark is effective since inception

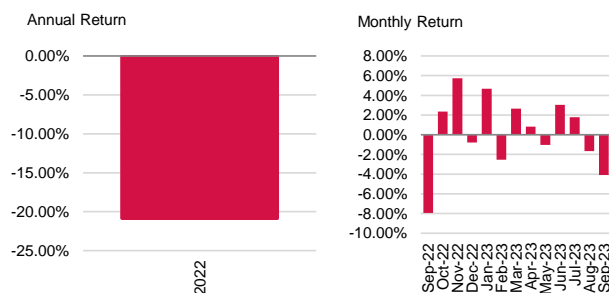
*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

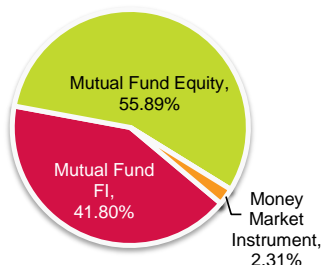
LAST 2 YEAR CUMULATIVE RETURN



ANNUAL & MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

MF Equity	55.89%
MF Fixed Income	41.80%
TD + Cash	2.31%

TOP HOLDINGS

AIA Asia Ex Japan Equity MF
AIA Diversified Fixed Income MF
AIA Global Multi Factor Equity MF
AIA Global Quality Growth MF
AIA Global Select Equity MF
AIA New Multinationals MF

FUND MANAGER COMMENTARY

Over the short term, current economic releases do not suggest that US is about to enter a recession imminently. The US labour market remains strong and wage growth is healthy. In addition, earnings are not expected to dip meaningfully in the near term. As of 29 September 2023, FactSet reports that for Q3 2023, the estimated year-over-year earnings decline for the S&P 500 is marginal at negative 0.1%. FactSet reports that analysts are projecting the S&P 500 to deliver earnings growth of 12.2% and revenue growth of 5.6% for CY 2024. In such an environment, investors should not preclude the scenario of risk assets holding up over the short term. Given the confluence of forces pulling asset markets in different directions, for the adventurous portfolios that are managed by AIAIM, the focus is to construct a well-diversified portfolio. The adventurous portfolios that are managed by AIAIM remain underweight equities. Elite's equity strategy is anchored by AIA New Multinationals Fund and AIA Global Select Equity Fund to provide a balance between investment styles. In addition, AIA Global Quality Growth Fund will also play a part to improve upside capture. We continue to apply bi-directional risk management for the adventurous portfolios that are managed by AIAIM.

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FUND FACT SHEET

USD ADVANCED CONSERVATIVE FUND

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30 September 2023

PT AIA FINANCIAL

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INVESTMENT OBJECTIVE

The primary objective of the Portfolio is to achieve long-term optimum total return with the appropriate level of capital risk by holding AIAIM SICAV sub-funds investing in equities, bonds and other fixed income securities in global markets, as well as investment in those types of assets.

TARGET ALLOCATION

0% - 5% : Cash & Cash Equivalents
50% - 90% : Mutual Funds - Fixed Income
10% - 50% : Mutual Funds - Equity

FUND INFORMATION

Investment Strategy	: Balanced	Fund Size (million)	: USD 0.47
Launch Date	: 30 August 2021	Fund Management Fee	: 1.05% per annum
Launch Price	: USD 1.00	Pricing Frequency	: Daily
Unit Price (NAV)	: USD 0.8068	Benchmark	: 30% MSCI World Total Return Index + 70% Bloomberg Barclays Global Agg. TR Index
Fund Currency	: USD	Custodian Bank	: Citibank, N.A
Risk Level	: Moderate to High	Total Unit	: 581,419.1679
Managed By	: PT. AIA FINANCIAL Indonesia		

FUND PERFORMANCE

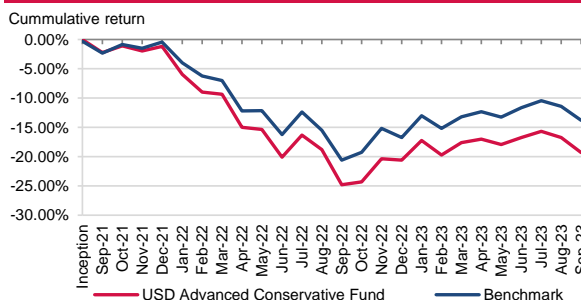
Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
USD Advanced Conservative**	-3.08%	-3.12%	1.59%	7.28%	N/A	N/A	-9.79%
Benchmark*	-2.69%	-2.42%	3.52%	8.56%	N/A	N/A	-5.94%

*Current benchmark is effective since inception

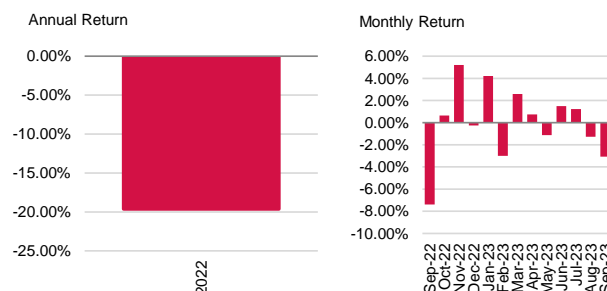
**Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

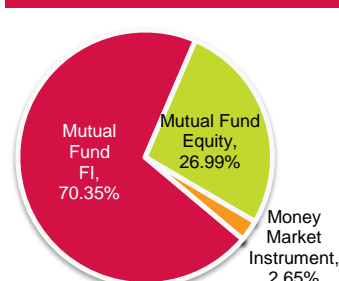
LAST 2 YEAR CUMULATIVE RETURN



ANNUAL & MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

MF Equity	26.99%
MF Fixed Income	70.35%
TD + Cash	2.65%

TOP HOLDINGS

AIA Asia Ex Japan Equity MF
AIA Diversified Fixed Income MF
AIA Global Multi Factor Equity MF
AIA Global Quality Growth MF
AIA Global Select Equity MF
AIA New Multinationals MF

FUND MANAGER COMMENTARY

Over the short term, current economic releases do not suggest that US is about to enter a recession imminently. The US labour market remains strong and wage growth is healthy. In addition, earnings are not expected to dip meaningfully in the near term. As of 29 September 2023, FactSet reports that for Q3 2023, the estimated year-over-year earnings decline for the S&P 500 is marginal at negative 0.1%. FactSet reports that analysts are projecting the S&P 500 to deliver earnings growth of 12.2% and revenue growth of 5.6% for CY 2024. In such an environment, investors should not preclude the scenario of risk assets holding up over the short term. Given the confluence of forces pulling asset markets in different directions, for the adventurous portfolios that are managed by AIAIM, the focus is to construct a well-diversified portfolio. The adventurous portfolios that are managed by AIAIM remain underweight equities. Elite's equity strategy is anchored by AIA New Multinationals Fund and AIA Global Select Equity Fund to provide a balance between investment styles. In addition, AIA Global Quality Growth Fund will also play a part to improve upside capture. We continue to apply bi-directional risk management for the adventurous portfolios that are managed by AIAIM.

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