



FUND FACT SHEET

USD ONSHORE EQUITY FUND

PT AIA FINANCIAL licensed and supervised by the Financial Services Authority

31 October 2023

PT AIA FINANCIAL

Established in 15 July 1996, PT. AIA FINANCIAL (AIA) is one of the leading life insurance companies in Indonesia that licensed and supervised by the Indonesian Financial Services Authority. AIA Indonesia is a subsidiary of AIA Group Limited, the largest independent publicly listed pan-Asian life insurance group. With experienced personnel, AIA's Investment team has the proficiency to identify economic conditions and investment movements to generate competitive investment returns through a variety of financial instruments such as money market, bonds, shares and/or mutual funds.

INVESTMENT OBJECTIVE

The Portfolio is an investment option that provides investor with optimal growth that aims to give superior long-term investment return with high risk tolerance.

TARGET ALLOCATION

0% - 20% : Money Market Instruments
80% - 100% : Equities listed in IDX

FUND INFORMATION

Investment Strategy	: Equity	Fund Size (million)	: USD 4.06
Launch Date	: 21 April 2017	Fund Management Fee	: 2.10% per annum
Launch Price	: USD 1.00	Pricing Frequency	: Daily
Unit Price (NAV)	: USD 0.9620	Benchmark	: 98% MXID Index (In USD Term) + 2% Average 3-month USD Time Deposit (Net)
Fund Currency	: USD	Custodian Bank	: Citibank, N.A
Risk Level	: High	Total Unit	: 4,222,180.3942
Managed By	: PT. AIA FINANCIAL Indonesia		

FUND PERFORMANCE

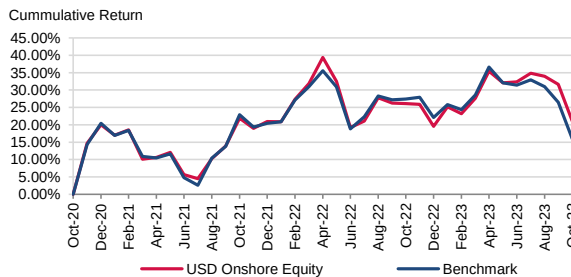
Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
USD Onshore Equity**	-8.03%	-10.19%	1.29%	-3.97%	6.59%	1.85%	-0.59%
Benchmark*	-8.28%	-12.77%	-5.02%	-8.96%	5.06%	0.89%	-0.65%

*Current benchmark is effective since inception

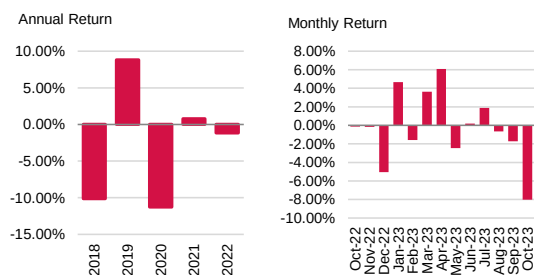
*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

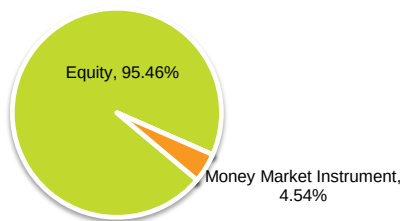
LAST 3 YEARS CUMULATIVE RETURN



ANNUAL & MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

Communication Services	10.45%
Consumer Discretionary	1.12%
Consumer Staples	8.72%
Energy	5.41%
Financials	57.45%
Health Care	1.19%
Industrials	5.12%
Materials	6.00%
TD + Cash	4.54%

TOP HOLDINGS

Adaro Energy Indonesia - Non Affiliates	Bank Rakyat Indonesia - Non Affiliates	Indofood Sukses Makmur - Non Affiliates
Astra International - Non Affiliates	Barito Pacific - Non Affiliates	Sumber Alfaria Trijaya - Non Affiliates
Bank Central Asia - Non Affiliates	BFI Finance Indonesia - Non Affiliates	Telekom Indonesia Persero - Non Affiliates
Bank Mandiri - Non Affiliates	Charoen Pokphand Indonesia - Non Affiliates	
Bank Negara Indonesia - Non Affiliates	Cisarua Mountain Dairy - Non Affiliates	

FUND MANAGER COMMENTARY

In October 2023, USD Onshore Equity fund booked negative performance of -8.03% mom, better than the benchmark performance. By sector inside MXID, Financials were the largest negative contributor (-3.6% mom), followed by Materials (-1.2% mom). In last month, global equity market corrected, driven by 10 years US treasury yields rally that touched 5.0% level before closed at 4.9% at the end of the month amid concern on oversupply. Domestic market also saw a correction amid IDR weakening against USD (2.8% MoM weakening, closed at IDR15,885USD) despite 0.25% rate hike surprise by Bank Indonesia. Going forward, the potential of sustainable and structural improvement in Indonesian economy with rising GDP/capita will become positive tailwind for long term Indonesian equity asset class for medium-long term horizon.

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