



FUND FACT SHEET

IDR CHINA INDIA INDONESIA EQUITY FUND

PT AIA FINANCIAL licensed and supervised by the Financial Services Authority

31 October 2023

PT AIA FINANCIAL

Established in 15 July 1996, PT. AIA FINANCIAL (AIA) is one of the leading life insurance companies in Indonesia that licensed and supervised by the Indonesian Financial Services Authority. AIA Indonesia is a subsidiary of AIA Group Limited, the largest independent publicly listed pan-Asian life insurance group. With experienced personnel, AIA's Investment team has the proficiency to identify economic conditions and investment movements to generate competitive investment returns through a variety of financial instruments such as money market, bonds, shares and/or mutual funds.

INVESTMENT OBJECTIVE

The Portfolio is an investment option that provides investor with long-term capital appreciation with high risk tolerance.

TARGET ALLOCATION

0% - 20% : Money Market Instruments
8 - 100% : Equity instruments in Indonesia Stock Exchange incl. ETF
0% - 25% : Equity instruments in Hongkong Stock Exchange incl. ETF
0% - 25% : Equity instruments in National Stock Exc. of India incl. ETF

FUND INFORMATION

Investment Strategy	: Equity	Fund Size (million)	: IDR 5,297,170.37
Launch Date	: 06 January 2011	Fund Management Fee	: 2.00% per annum
Launch Price	: IDR 1,000.00	Pricing Frequency	: Daily
Unit Price (NAV)	: IDR 1,822.39	Benchmark	: 70% MSCI Indonesia Index 15% MSCI China + 15% MSCI India Index
Fund Currency	: IDR	Custodian Bank	: Citibank, N.A
Risk Level	: High	Total Unit	: 2,906,721,625.3707
Managed By	: PT. AIA FINANCIAL Indonesia		

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR China-India-Indonesia Equity**	-4.68%	-7.88%	-4.95%	-5.21%	2.40%	1.22%	4.79%
Benchmark*	-4.45%	-7.31%	-2.73%	-1.00%	5.66%	2.90%	4.97%

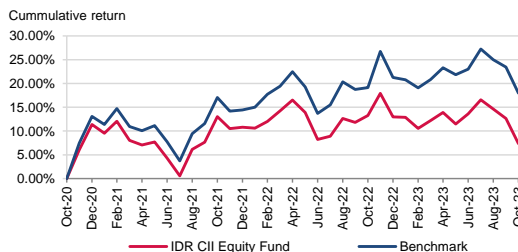
*Current benchmark is effective since 1 Jan 2018

**Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

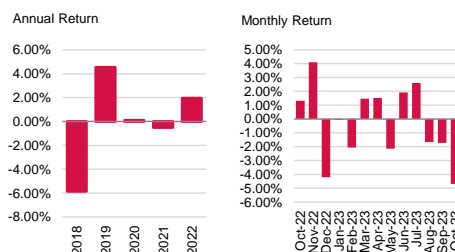
Since inception to 31 Dec 2017: 80% MSCI Indonesia Index + 10% MSCI China + 10% MSCI India Index

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

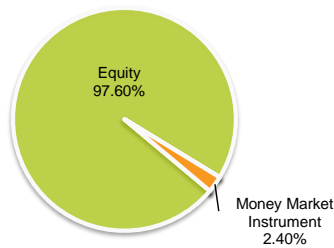
LAST 3 YEARS CUMULATIVE RETURN



ANNUAL & MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

Communication Services	10.71%
Consumer Discretionary	6.58%
Consumer Staples	9.86%
Energy	5.22%
Financials	48.28%
Health Care	2.93%
Industrials	5.06%
Information Technology	2.22%
Materials	5.47%
Real Estate	0.87%
Utilities	0.40%
TD + Cash	2.40%

TOP HOLDINGS

Adaro Energy Indonesia - Non Affiliates	GOTO Gojek Tokopedia - Non Affiliates	Reliance Industries Ltd - Non Affiliates
Alibaba Group Holding Ltd - Non Affiliates	HDFC Bank Limited - Non Affiliates	Sarana Menara Nusantara - Non Affiliates
Astra International - Non Affiliates	Hindustan Unilever Ltd - Non Affiliates	Sumber Alfaria Trijaya - Non Affiliates
Axis Bank Ltd - Non Affiliates	ICICI Bank - Non Affiliates	Tata Consultancy Ltd - Non Affiliates
Bank Central Asia - Non Affiliates	Indah Kiat Pulp and Paper - Non Affiliates	Telekom Indonesia Persero - Non Affiliates
Bank Mandiri - Non Affiliates	Indofood CBP Sukses Makmur - Non Affiliates	Tencent Holding Ltd - Non Affiliates
Bank Negara Indonesia - Non Affiliates	Indofood Sukses Makmur - Non Affiliates	
Bank Rakyat Indonesia - Non Affiliates	Infosys Ltd - Non Affiliates	
Barito Pacific - Non Affiliates	Kalbe Farma - Non Affiliates	
Charoen Pokphand Indonesia - Non Affiliates	Merdeka Copper Gold - Non Affiliates	

FUND MANAGER COMMENTARY

In October 2023, IDR CII Equity Fund booked negative performance of -4.68% mom, in line with its benchmark performance. Last month, global equity market including Indonesia, China and India markets corrected, with Indonesia equity market leading the decline last month due to additional worry on currency depreciation and surprise interest rate hike. This was driven by 10-year US treasury yields rally that touched 5.0% level before closing at 4.9% at the end of the month, amid concern of oversupply. This heightened market volatility was partly anticipated, and such volatility may continue in the near term. However, we believe this could present a good window of opportunity to accumulate quality equities in Indonesia, China & India, because the ongoing sustainable and structural improvement in these three key Asian economies with potential growth in GDP/capita will become positive tailwind for this China-Indonesia-India fund in the long run.

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