



## FUND FACT SHEET

# USD PRIME MULTI ASSET INCOME FUND

PT AIA FINANCIAL licensed and supervised by the Financial Services Authority

30 November 2023

### PT AIA FINANCIAL

Established in 15 July 1996, PT. AIA FINANCIAL (AIA) is one of the leading life insurance companies in Indonesia that licensed and supervised by the Indonesian Financial Services Authority. AIA Indonesia is a subsidiary of AIA Group Limited, the largest independent publicly listed pan-Asian life insurance group. With experienced personnel, AIA's Investment team has the proficiency to identify economic conditions and investment movements to generate competitive investment returns through a variety of financial instruments such as money market, bonds, shares and/or mutual funds.

### INVESTMENT OBJECTIVE

The Portfolio shall be managed to provide income and moderate capital growth over medium to long term by investing in global fixed income securities and global equities with medium to high risk tolerance.

### TARGET ALLOCATION

0% - 5% : Cash & Cash Equivalents  
95% - 100% : Mutual Funds - Balanced

### FUND INFORMATION

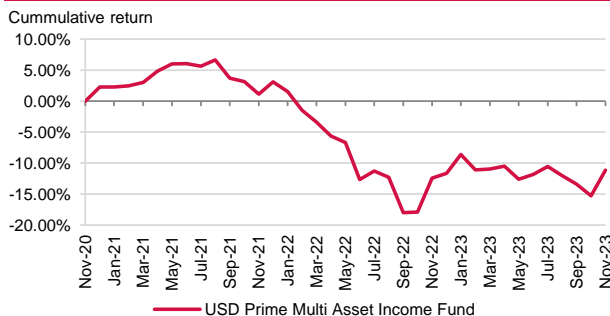
Investment Strategy	: Balanced	Fund Size (million)	: USD 3.60
Launch Date	: 30 January 2019	Fund Management Fee	: 1.85% per annum
Launch Price	: USD 1.00	Pricing Frequency	: Daily
Unit Price (NAV)	: USD 0.9754	Custodian Bank	: Citibank, N.A
Fund Currency	: USD	Total Unit	: 3,692,105.4468
Risk Level	: Moderate to High		
Managed By	: PT. AIA FINANCIAL Indonesia		

### FUND PERFORMANCE

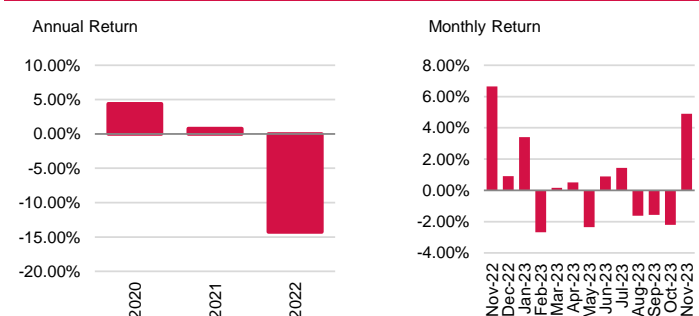
Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
USD Prime Multi Asset Income**	4.90%	0.97%	0.55%	1.47%	-3.86%	N/A	-0.51%

\*\*Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

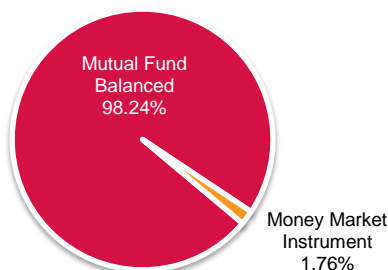
### LAST 3 YEARS CUMULATIVE RETURN



### ANNUAL & MONTHLY RETURN



### ASSET ALLOCATION



### PORTFOLIO ALLOCATION

Fidelity Global Multi Asset Income Fund A-Acc MF  
TD + Cash

### FUND MANAGER COMMENTARY

The managers remain modestly cautious on risk assets across equities. Equity seasonality is positive, so there is room to add some risk in the short term, while medium-term concerns remain. Their credit allocation remains light on the back of rising default risks. They maintain preference for high quality duration assets, which stand to do well in case of a cyclical recession and offer attractive yield and upside potential. The managers added tactically to the equity exposure and closed the remaining equity hedges as economic resilience could persist and seasonality is favorable for equity markets. Within Yield assets, they further reduced exposure to Asian high yield bonds in favor of US high yield bonds given the latter's recent weakness. They also trimmed exposure to emerging market local currency debt, which has done well year to date, and the investment thesis is now less attractive. They continue to retain exposure to specific countries, where they have conviction, such as Brazil and South Africa. Some of the proceeds from trimming high risk credit were moved into Treasury bills as they look to potentially top up duration asset exposure at better levels.

**DISCLAIMER:** USD Prime Multi Asset Income Fund is an investment-linked fund offered by PT. AIA FINANCIAL. This document is prepared by PT. AIA FINANCIAL and solely for informational use only. This document is not an offer for sale nor a solicitation of an offer to purchase. Investment in unit-link product contains risks including but not limited to political risk, risk on changes in government decree or other government regulations, interest rate risk, liquidity risk, credit risk, equity risk and exchange rate risk. The performances of the funds are not guaranteed; the unit price and the investment result may increase or decrease. Past performances do not constitute a guarantee for future performance.