



## FUND FACT SHEET

# IDR EQUITY FUND

PT AIA FINANCIAL licensed and supervised by the Financial Services Authority

30 November 2023

### PT AIA FINANCIAL

Established in 15 July 1996, PT. AIA FINANCIAL (AIA) is one of the leading life insurance companies in Indonesia that licensed and supervised by the Indonesian Financial Services Authority. AIA Indonesia is a subsidiary of AIA Group Limited, the largest independent publicly listed pan-Asian life insurance group. With experienced personnel, AIA's Investment team has the proficiency to identify economic conditions and investment movements to generate competitive investment returns through a variety of financial instruments such as money market, bonds, shares and/or mutual funds.

### INVESTMENT OBJECTIVE

The primary investment objective of the Portfolio is to provide investors with long-term total returns through a portfolio of equities which are issued and listed in the Indonesia Stock Exchange (IDX) with high risk tolerance.

### TARGET ALLOCATION

0% - 20% : Money Market Instruments  
80% - 100% : Equities listed in IDX

### FUND INFORMATION

Investment Strategy	: Equity	Fund Size (million)	: IDR 9,051,602.36
Launch Date	: 7 November 2000	Fund Management Fee	: 2.10% per annum
Launch Price	: IDR 1,000.00	Pricing Frequency	: Daily
Unit Price (NAV)	: IDR 14,227.15	Benchmark	: 98% Jakarta Composite Index
Fund Currency	: IDR		: 2% IDR Deposit Rate Avg. 3-month (Net)
Risk Level	: High	Custodian Bank	: Citibank, N.A
Managed By	: PT. AIA FINANCIAL Indonesia	Total Unit	: 636,220,324.3838

### FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Equity**	3.42%	-3.01%	2.00%	-3.40%	1.12%	-1.12%	12.20%
Benchmark *	4.67%	1.53%	5.30%	1.96%	8.81%	3.82%	13.83%

\*Current benchmark is effective from 1 Mar 2023

\*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

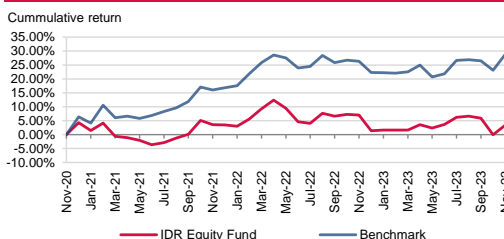
1 May 2022 to 28 Feb 2023: 98% Jakarta Composite Index + 2% IDR 1-Month Time Deposit Index (Net)

1 April 2014 to 30 Apr 2022: 98% Jakarta Composite Index + 2% 3-Month IDR Avg Time Deposit (Net)

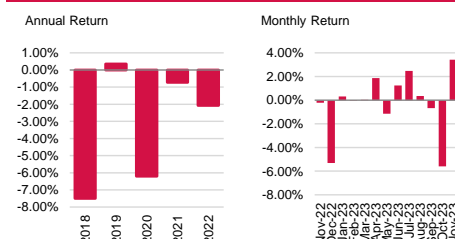
Since inception to 31 Mar 2014: Jakarta Composite Index (Total Return)

\*\*Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

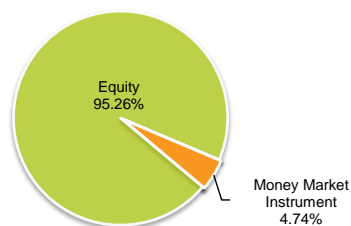
### LAST 3 YEARS CUMULATIVE RETURN



### ANNUAL & MONTHLY RETURN



### ASSET ALLOCATION



### SECTOR ALLOCATION

Communication Services	11.50%
Consumer Discretionary	6.67%
Consumer Staples	13.30%
Energy	4.74%
Financials	37.84%
Health Care	4.26%
Industrials	3.94%
Information Technology	0.09%
Materials	8.85%
Real Estate	3.79%
Utilities	0.28%
TD + Cash	4.74%

### TOP HOLDINGS

Adaro Energy Indonesia - Non Affiliates	GOTO Gojek Tokopedia - Non Affiliates	Sarana Menara Nusantara - Non Affiliates
Adaro Minerals Indonesia - Non Affiliates	Indah Kiat Pulp and Paper - Non Affiliates	Sumber Alfaria Trijaya - Non Affiliates
Amman Mineral Internasional - Non Affiliates	Indofood CBP Sukses Makmur - Non Affiliates	TD Bank Rakyat Indonesia - Non Affiliates
Astra International - Non Affiliates	Indosat - Non Affiliates	Telekom Indonesia - Non Affiliates
Bank Central Asia - Non Affiliates	Kalbe Farma - Non Affiliates	
Bank Mandiri - Non Affiliates	MAP Aktif Adiperkasa - Non Affiliates	
Bank Negara Indonesia - Non Affiliates	Mayora Indah - Non Affiliates	
Bank Rakyat Indonesia - Non Affiliates	Medco Energi Internasional - Non Affiliates	
BFI Finance Indonesia - Non Affiliates	Merdeka Copper Gold - Non Affiliates	
Chaoren Pokphand Indonesia - Non Affiliates	Mitra Adiperkasa - Non Affiliates	
Ciputra Development - Non Affiliates	Mitra Keluarga Karyasehat - Non Affiliates	

### FUND MANAGER COMMENTARY

In November 2023, IDR Equity Fund booked positive performance of +3.42% mom, but below the benchmark performance. Financials was the largest positive contributor, while Industrial sector was the largest negative contributor in the market. Last month, global equity market rallied significantly driven by dovish Fed stance as well as softening US inflation and labor data, which shifted market perception from a higher-for-longer interest rate into a goldilocks situation in which disinflation creating room for future potential rate cuts without significant growth deterioration in the US. Domestic market, in general, followed the rally amid strengthening IDR against USD (-2.36% mom to IDR 15,510/USD). Going forward, we continue to believe that the ongoing sustainable and structural improvement in Indonesian economy with rising GDP/capita will become a positive tailwind for a positive return of Indonesian equity market in the medium-long term horizon.

**DISCLAIMER:** IDR Equity Fund is an investment-linked fund offered by PT. AIA FINANCIAL. This document is prepared by PT. AIA FINANCIAL and solely for informational use only. This document is not an offer for sale nor a solicitation of an offer to purchase. Investment in unit-link product contains risks including but not limited to political risk, risk on changes in government decree or other government regulations, interest rate risk, liquidity risk, credit risk, equity risk and exchange rate risk. The performances of the funds are not guaranteed; the unit price and the investment result may increase or decrease. Past performances do not constitute a guarantee for future performance.