



FUND FACT SHEET

USD FIXED INCOME FUND

PT AIA FINANCIAL licensed and supervised by the Financial Services Authority

30 November 2023

PT AIA FINANCIAL

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INVESTMENT OBJECTIVE

The Portfolio shall be managed to provide investor an attractive investment return through strategic and selective investments in US dollar denominated fixed income instruments with moderate risk tolerance.

TARGET ALLOCATION

0% - 20% : Money Market Instruments
80% - 100% : Fixed Income Securities

FUND INFORMATION

Investment Strategy	: Fixed Income	Fund Size (million)	: USD 47.31
Launch Date	: 7 November 2000	Fund Management Fee	: 1.45% per annum
Launch Price	: USD 1.00	Pricing Frequency	: Daily
Unit Price (NAV)	: USD 2.92	Benchmark	: 90% Bloomberg Barclays EM USD Sovereign: Indonesia Total Return Index Unhedged USD 10% Indonesia Deposit Rate Avg 3-Month USD (Net of 20.0% WHT)
Fund Currency	: USD	Benchmark Duration	: 7.10
Risk Level	: Moderate	Custodian Bank	: Citibank, N.A
Fund Duration	: 7.27	Total Unit	: 16,217,786.4386
Managed By	: PT. AIA FINANCIAL Indonesia		

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
USD Fixed Income**	5.54%	0.90%	2.89%	3.45%	3 Years	5 Years	Since Inception
Benchmark*	5.74%	0.81%	1.74%	2.13%	-4.38%	1.87%	0.55%

*Current benchmark is effective from 1 Jan 2019

*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

From 1 Dec 2018 to 31 Dec 2018: 90% BBG USD EM Indonesia Sov. Bond Indonesia + 10% Deposit Rate Avg 1M USD (Net of 20% WHT)

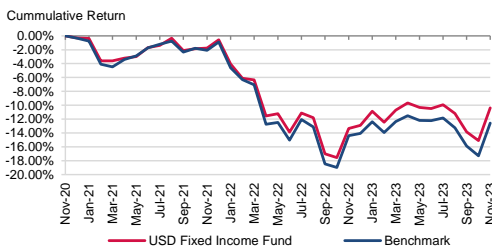
From 1 Dec 2016 to 31 Dec 2017: 90% BBG USD EM Indonesia Sov. Bond Indonesia + 10% Deposit Rate Avg 3M USD (Net of 20% WHT)

From 1 Mar 2013 to 30 Nov 2016: Indonesia Deposit Rate Avg 3M USD (Net of 20% WHT)

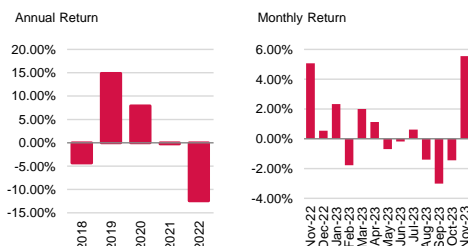
Since inception to 28 Feb 2013: Indonesia Deposit Rate Avg 1M USD (Net of 20.0% WHT)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

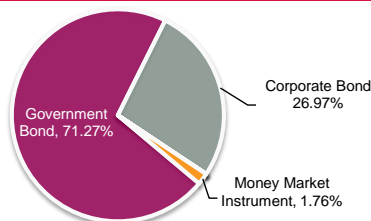
LAST 3 YEARS CUMULATIVE RETURN



ANNUAL & MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

Government	71.27%
Materials	2.59%
Consumer Discretionary	4.32%
Financials	20.06%
Bond < 1 Year	1.58%
TD + Cash	0.18%

TOP HOLDINGS

Hyundai Capital America Bond 2025 - Non Affiliates	INDON 2043	Posco Pohang Bond 2026 - Non Affiliates
Hyundai Capital America Bond 2028 - Non Affiliates	INDON 2045	Standard Chartered Bond 2025 - Non Affiliates
INDOIS 2027	INDON 2047	Standard Chartered Bond 2028 - Non Affiliates
INDOIS 2032	INDON 2048	Sumitomo Mitsui Fin. Group Bond 2028 - Non Affiliates
INDOIS 2051	INDON 2049	
INDON 2028	INDON 2050	
INDON 2030	Macquarie Bank Ltd Bond 2026 - Non Affiliates	
INDON 2032	Mitsubishi HC Finance America LLC 2028 - Non Affiliates	
INDON 2037	Mitsubishi UFJ Fin GRP Bond 2025 - Non Affiliates	
INDON 2038	Mitsubishi UFJ Fin GRP Bond 2026 - Non Affiliates	

FUND MANAGER COMMENTARY

USD Fixed Income Fund generated +5.54% in November 2023 performance. The positive sentiment came from US Treasury yields downward movement by -57 bps to 4.33% by the end of November 2023 amid increasing investors' expectation that the Fed is done with rate hikes and will be able to ease policy next year. This expectation was supported by softening labour market data such as increasing unemployment rate and declining nonfarm payrolls as well as lower US inflationary pressure.

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FUND FACT SHEET

IDR FIXED INCOME FUND

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INVESTMENT OBJECTIVE

The Portfolio shall be managed to provide investor with an attractive investment return through investing in selective IDR denominated fixed income instruments listed in Indonesia with moderate risk tolerance.

TARGET ALLOCATION

0% - 20% : Money Market Instruments
80% - 100% : IDR Fixed Income securities and/or
IDR Fixed Income mutual fund(s) adhered with latest regulations

FUND INFORMATION

Investment Strategy	: Fixed Income	Fund Size (million)	: IDR 1,078,289.10
Launch Date	: 7 November 2000	Fund Management Fee	: 1.65% per annum
Launch Price	: IDR 1,000.00	Pricing Frequency	: Daily
Unit Price (NAV)	: IDR 4,872.04	Benchmark	: 90% Bloomberg EM Local Currency
Fund Currency	: IDR		: Indonesia Total Return Index Unhedged IDR
Risk Level	: Moderate		(10% IDR Deposit Rate Avg. 3-month)
Fund Duration	: 7.00		(Net of 20.0% WHT)
Managed By	: PT. AIA FINANCIAL Indonesia	Benchmark Duration	: 5.49
		Custodian Bank	: Citibank, N.A
		Total Unit	: 221,321,894.1148

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Fixed Income**	2.67%	-0.70%	5.37%	6.19%	3.39%	6.21%	7.11%
Benchmark *	2.37%	-0.30%	5.23%	6.28%	3.95%	6.65%	9.39%

*Current benchmark is effective from 1 Mar 2023

*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

1 May 2022 to 28 Feb 2023: 90% Bloomberg EM Local Currency: Indonesia TR Index Unhedged IDR + 10% IDR 1-Month Time Deposit Index (Net)

1 Jan 2021 to 30 Apr 2022: 90% Bloomberg EM Local Currency: Indonesia TR Index Unhedged IDR + 10% Indonesia Dep. Rate Avg 3-Mo IDR (Net)

1 May 2016 to 31 Dec 2020: 90% Bloomberg Indonesia Sov. Bond Index + 10% 3-Month IDR Avg Time Deposit (Net)

1 Mar 2013 to 30 Apr 2016: 90%HSBC Indonesia Local Currency Govt Bond (Net) + 10% Indonesia Deposit Rate Avg 3 Month IDR (Net)

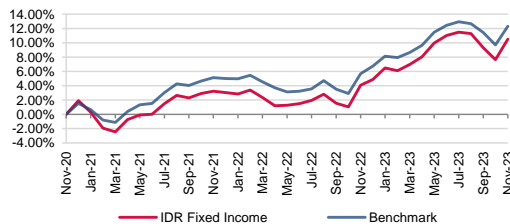
1 Jan 2001 to 28 Feb 2013: HSBC Indonesia Local Currency Govt Bond TR (Net)

Since Inception to 31 Dec 2000: Indonesia SBI 1M Auction Avg yield (Net)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

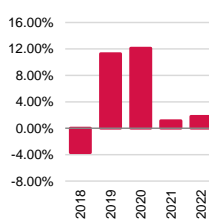
LAST 3 YEARS CUMULATIVE RETURN

Cumulative return

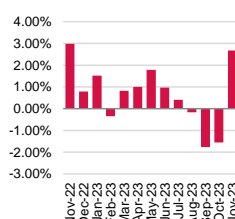


ANNUAL & MONTHLY RETURN

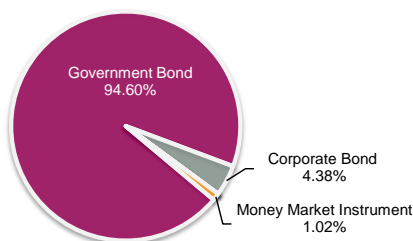
Annual Return



Monthly Return



ASSET ALLOCATION



SECTOR ALLOCATION

Government	94.60%
Consumer Discretionary	1.45%
Financials	0.45%
Industrials	1.77%
Materials	0.47%
Communications	0.24%
TD & Cash	1.02%

TOP HOLDINGS

FR0050	FR0074	FR0083	FR0097	PBS025
FR0067	FR0078	FR0087	FR0098	
FR0068	FR0079	FR0089	FR0100	
FR0072	FR0080	FR0095	FR0101	
FR0073	FR0082	FR0096	PBS012	

FUND MANAGER COMMENTARY

IDR Fixed Income Fund generated of +2.67% in November 2023 and the 10-year government bond yield moved downward by -45 bps to 6.60%. Positive sentiment came from lower global bond yields and the IDR strengthening of 2.42% monthly against the USD. Meanwhile, Bank Indonesia (BI) kept the BI 7-Day Reverse Repo Rate steady at 6% in November 2023 and BI ensures domestic inflation remains controlled within the target of 3.0±1% in 2023. BI decision remains consistent with the policy of stabilizing the rupiah exchange rate amid higher global uncertainty.

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FUND FACT SHEET

IDR EQUITY FUND

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INVESTMENT OBJECTIVE

The primary investment objective of the Portfolio is to provide investors with long-term total returns through a portfolio of equities which are issued and listed in the Indonesia Stock Exchange (IDX) with high risk tolerance.

TARGET ALLOCATION

0% - 20% : Money Market Instruments
80% - 100% : Equities listed in IDX

FUND INFORMATION

Investment Strategy	: Equity	Fund Size (million)	: IDR 9,051,602.36
Launch Date	: 7 November 2000	Fund Management Fee	: 2.10% per annum
Launch Price	: IDR 1,000.00	Pricing Frequency	: Daily
Unit Price (NAV)	: IDR 14,227.15	Benchmark	: 98% Jakarta Composite Index
Fund Currency	: IDR		: 2% IDR Deposit Rate Avg. 3-month (Net)
Risk Level	: High	Custodian Bank	: Citibank, N.A
Managed By	: PT. AIA FINANCIAL Indonesia	Total Unit	: 636,220,324.3838

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Equity**	3.42%	-3.01%	2.00%	-3.40%	1.12%	-1.12%	12.20%
Benchmark *	4.67%	1.53%	5.30%	1.96%	8.81%	3.82%	13.83%

*Current benchmark is effective from 1 Mar 2023

*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

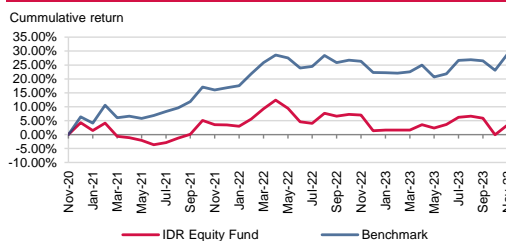
1 May 2022 to 28 Feb 2023: 98% Jakarta Composite Index + 2% IDR 1-Month Time Deposit Index (Net)

1 April 2014 to 30 Apr 2022: 98% Jakarta Composite Index + 2% 3-Month IDR Avg Time Deposit (Net)

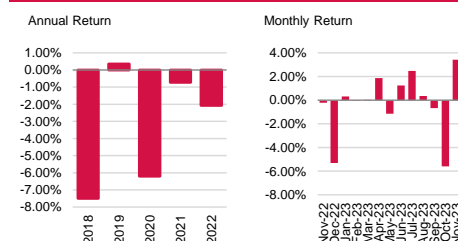
Since inception to 31 Mar 2014: Jakarta Composite Index (Total Return)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

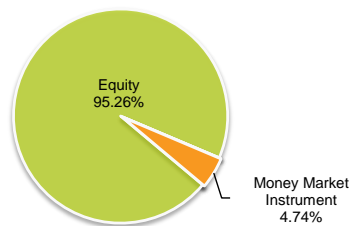
LAST 3 YEARS CUMULATIVE RETURN



ANNUAL & MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

Communication Services	11.50%
Consumer Discretionary	6.67%
Consumer Staples	13.30%
Energy	4.74%
Financials	37.84%
Health Care	4.26%
Industrials	3.94%
Information Technology	0.09%
Materials	8.85%
Real Estate	3.79%
Utilities	0.28%
TD + Cash	4.74%

TOP HOLDINGS

Adaro Energy Indonesia - Non Affiliates	GOTO Gojek Tokopedia - Non Affiliates	Sarana Menara Nusantara - Non Affiliates
Adaro Minerals Indonesia - Non Affiliates	Indah Kiat Pulp and Paper - Non Affiliates	Sumber Alfaria Trijaya - Non Affiliates
Amman Mineral Internasional - Non Affiliates	Indofood CBP Sukses Makmur - Non Affiliates	TD Bank Rakyat Indonesia - Non Affiliates
Astra International - Non Affiliates	Indosat - Non Affiliates	Telekom Indonesia - Non Affiliates
Bank Central Asia - Non Affiliates	Kalbe Farma - Non Affiliates	
Bank Mandiri - Non Affiliates	MAP Aktif Adiperkasa - Non Affiliates	
Bank Negara Indonesia - Non Affiliates	Mayora Indah - Non Affiliates	
Bank Rakyat Indonesia - Non Affiliates	Medco Energi Internasional - Non Affiliates	
BFI Finance Indonesia - Non Affiliates	Merdeka Copper Gold - Non Affiliates	
Chaoren Pokphand Indonesia - Non Affiliates	Mitra Adiperkasa - Non Affiliates	
Ciputra Development - Non Affiliates	Mitra Keluarga Karyasehat - Non Affiliates	

FUND MANAGER COMMENTARY

In November 2023, IDR Equity Fund booked positive performance of +3.42% mom, but below the benchmark performance. Financials was the largest positive contributor, while Industrial sector was the largest negative contributor in the market. Last month, global equity market rallied significantly driven by dovish Fed stance as well as softening US inflation and labor data, which shifted market perception from a higher-for-longer interest rate into a goldilocks situation in which disinflation creating room for future potential rate cuts without significant growth deterioration in the US. Domestic market, in general, followed the rally amid strengthening IDR against USD (-2.36% mom to IDR 15,510/USD). Going forward, we continue to believe that the ongoing sustainable and structural improvement in Indonesian economy with rising GDP/capita will become a positive tailwind for a positive return of Indonesian equity market in the medium-long term horizon.

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FUND FACT SHEET

IDR MONEY MARKET FUND

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INVESTMENT OBJECTIVE

The Portfolio shall be managed to provide investor with a stable and optimum return through investment in selective short tenor fixed income instruments in Indonesia with high degree of principal safety and low risk tolerance.

TARGET ALLOCATION

100% : Money Market Instruments

FUND INFORMATION

Investment Strategy	: Money Market	Fund Size (million)	: IDR 465,959.19
Launch Date	: 05 May 2006	Fund Management Fee	: 1.65% per annum
Launch Price	: IDR 1,000.00	Pricing Frequency	: Daily
Unit Price (NAV)	: IDR 2,132.21	Benchmark	: 100% IDR Deposit Rate Avg. 3-month (Net)
Fund Currency	: IDR	Custodian Bank	: Citibank, N.A
Risk Level	: Low	Total Unit	: 218,532,951.1445
Managed By	: PT. AIA FINANCIAL Indonesia		

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Money Market**	0.33%	0.85%	3.08%	3.28%	1.85%	2.75%	4.40%
Benchmark*	0.14%	0.40%	1.15%	1.20%	1.05%	1.85%	3.67%

*Current benchmark is effective from 1 Mar 2023

*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

1 Mar 2022 to 28 Feb 2023: IDR 1-Month Time Deposit Index (net)

1 Feb 2010 to 28 Feb 2022: Indonesia Deposit Rate Avg 3 Month IDR (net)

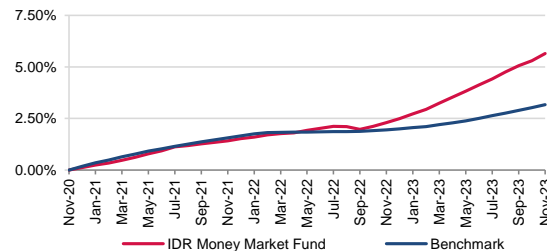
1 Aug 2010 to 30 Nov 2010: Indonesia SBI 3M Auction Avg Yield (net)

Since inception to 31 Jul 2010: Indonesia SBI 1M Auction Avg Yield (net)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

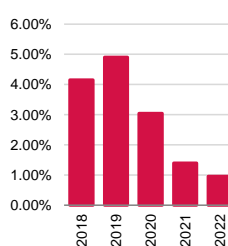
LAST 3 YEARS CUMULATIVE RETURN

Cummulative return

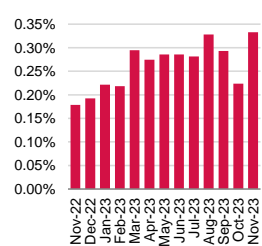


ANNUAL & MONTHLY RETURN

Annual Return



Monthly Return



ASSET ALLOCATION



SECTOR ALLOCATION

Bond < 1 Year	44.47%
TD + Cash	55.53%

TOP HOLDINGS

FR0044	TD Bank Rakyat Indonesia - Non Affiliates
FR0070	TD Bank Syariah Indonesia - Non Affiliates
FR0077	TD Bank Tabungan Negara Syariah - Non Affiliates
TD Bank Bukopin - Non Affiliates	

FUND MANAGER COMMENTARY

IDR Money Market Fund generated +0.33% in November 2023 performance. Deposit rates in banks in KBMI III and IV increased by +20bps per annum on average, and the IDR time deposit rates increased at the range of 3.66%-6.25% per annum. Inflation rose to 2.86% on a yearly basis in November, from 2.56% in October. On the monetary side, Bank Indonesia (BI) kept the BI 7-Day Reverse Repo Rate steady at 6% in Nov-2023 and BI ensures domestic inflation remains controlled within the target of 3.0±1% in 2023. BI decision remains consistent with the policy of stabilizing the rupiah exchange rate amid higher global uncertainty.

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FUND FACT SHEET

IDR DANA BERKAH FUND

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INVESTMENT OBJECTIVE

The Portfolio shall be managed to provide investor with a stable and optimum return through investment in selective IDR Sharia-compliant short tenor fixed income instruments in Indonesia with high degree of principal safety and low risk tolerance.

TARGET ALLOCATION

100% : Sharia money market instruments

FUND INFORMATION

Investment Strategy	: Sharia Money Market	Fund Size (million)	: IDR 16,308.52
Launch Date	: 5 May 2006	Fund Management Fee	: 1.65% per annum
Launch Price	: IDR 1,000.00	Pricing Frequency	: Daily
Unit Price (NAV)	: IDR 1,990.02	Benchmark	: 100% IDR Deposit Rate Avg. 3-month (Net)
Fund Currency	: IDR	Custodian Bank	: Citibank, N.A
Risk Level	: Low	Total Unit	: 8,195,162.1870
Managed By	: PT. AIA FINANCIAL Indonesia		

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Dana Berkah**	0.24%	0.70%	2.52%	2.68%	1.39%	2.33%	3.99%
Benchmark*	0.14%	0.40%	1.15%	1.20%	1.05%	1.85%	3.62%

*Current benchmark is effective from 1 Mar 2023

**Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

1 Mar 2022 to 28 Feb 2023: IDR 1-Month Time Deposit Index (net)

1 Feb 2010 to 28 Feb 2022: Indonesia Deposit Rate Avg 3 Month IDR (net)

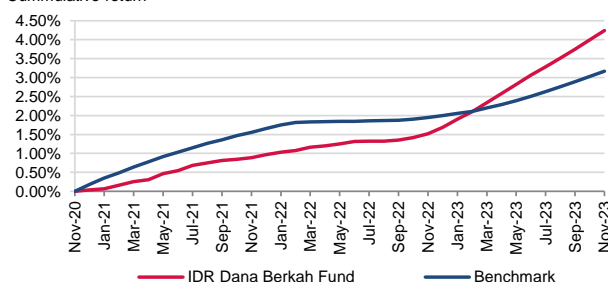
1 Aug 2010 to 30 Nov 2010: Indonesia SBI 3M Auction Avg Yield (net)

Since inception to 31 Jul 2010: Indonesia SBI 1M Auction Avg Yield (net)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

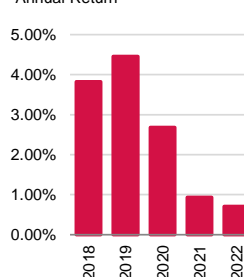
LAST 3 YEARS CUMULATIVE RETURN

Cummulative return

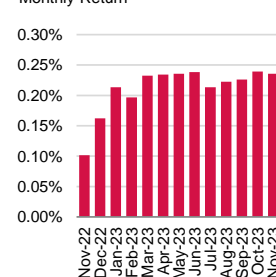


ANNUAL & MONTHLY RETURN

Annual Return



Monthly Return



ASSET ALLOCATION



SECTOR ALLOCATION

TD + Cash 100.00%

TOP HOLDINGS

TD Bank BTPN Syariah - Non Affiliates
 TD Bank Central Asia Syariah - Non Affiliates
 TD Bank CIMB Niaga Syariah - Non Affiliates
 TD Bank Danamon Syariah - Non Affiliates
 TD Bank Permata Syariah - Non Affiliates
 TD Bank Syariah Indonesia - Non Affiliates
 TD Bank Tabungan Negara Syariah - Non Affiliates

FUND MANAGER COMMENTARY

IDR Dana Berkah Fund generated +0.24% in November 2023 performance. Sharia deposit rates in banks in KBMI III and IV increased by +20bps per annum on average, and the equivalent rates of IDR mudharabah returns increased at the range of 4.50%-6.25% per annum. Inflation rose to 2.86% on a yearly basis in November, from 2.56% in October. Bank Indonesia (BI) kept the BI 7-Day Reverse Repo Rate steady at 6% in Nov-2023 and BI ensures domestic inflation remains controlled within the target of 3.0±1% in 2023. BI decision remains consistent with the policy of stabilizing the rupiah exchange rate amid higher global uncertainty.

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FUND FACT SHEET

IDR BALANCED FUND

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INVESTMENT OBJECTIVE

The Portfolio is an investment option that provides investor an optimum return with moderate to high risk tolerance through investments in IDR fixed income instruments and listed equity with diversified level of risk.

TARGET ALLOCATION

0% - 40% : Money Market Instruments
30% - 79% : IDR Fixed Income securities and/ or
Fixed Income Mutual Fund(s) adhered with latest regulations
30% - 79% : Equities listed in IDX

FUND INFORMATION

Investment Strategy	: Balanced	Fund Size (million)	: IDR 318,329.86
Launch Date	: 15 August 2008	Fund Management Fee	: 1.65% per annum
Launch Price	: IDR 1,000.00	Pricing Frequency	: Daily
Unit Price (NAV)	: IDR 2,423.82	Benchmark	: 50% MSCI Indonesia DTR Net 50% Bloomberg Barclays EM Local Currency (Indonesia Total Return Index Unhedged IDR)
Fund Currency	: IDR	Custodian Bank	: Citibank, N.A
Risk Level	: Moderate to High	Total Unit	: 131,333,948.9706
Managed By	: PT. AIA FINANCIAL Indonesia		

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Balanced**	3.46%	-1.04%	4.67%	3.08%	5.49%	4.04%	5.96%
Benchmark*	3.33%	-2.21%	3.43%	1.11%	5.52%	4.84%	4.92%

*Current benchmark is effective from 1 Jan 2021

*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

1 Jan 2018 to 31 Dec 2020: 50.0% MSCI Indonesia + 50.0% Bloomberg Indonesia Local Sovereign Index

1 May 2016 to 31 Dec 2017: 50.0% Jakarta Composite Index (Total Return) + 50.0% Bloomberg Indonesia Local Sovereign Index

1 Jul 2015 to 30 Apr 2016: 50.0% Jakarta Composite Index (Total Return) + 50.0% Customized HSBC Indonesia Local Currency Govt Bond TR (Net)

1 Mar 2013 to 30 Jun 2015: 50.0% Jakarta Composite Index (Total Return) + 50.0% Indonesia Deposit Rate Avg 3M IDR (Net)

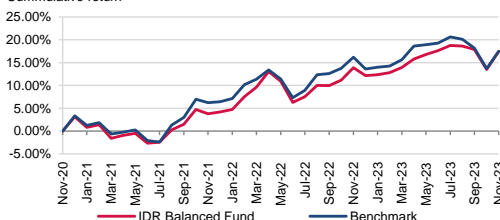
1 Mar 2011 to 28 Feb 2013: 5% Jakarta Composite Index (Total Return) + 95% Indonesia Deposit Rate Avg 3 Months (Net)

Since Inception to 28 Feb 2010: 60% Jakarta Composite Index (Total Index) + 40% Customized HSBC Indonesia Local Currency Govt Bond TR (Net)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

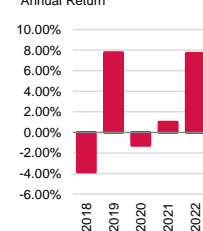
LAST 3 YEARS CUMULATIVE RETURN

Cummulative return

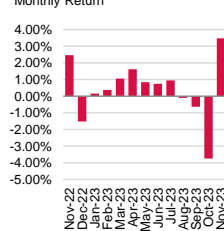


ANNUAL & MONTHLY RETURN

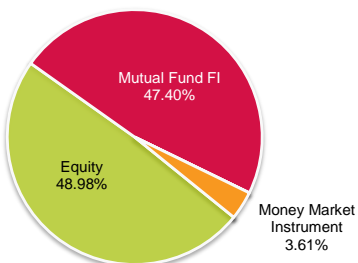
Annual Return



Monthly Return



ASSET ALLOCATION



SECTOR ALLOCATION

Communication Services	5.07%
Consumer Discretionary	2.85%
Consumer Staples	3.50%
Energy	1.96%
Financials	28.92%
Health Care	0.58%
Information Technology	1.33%
Industrials	2.18%
Materials	2.59%
MF Fixed Income	47.40%
Bond < 1 Year	0.96%
TD + Cash	2.66%

TOP HOLDINGS

Bank Central Asia - Non Affiliates
Telekom Indonesia Persero - Non Affiliates
Bank Mandiri - Non Affiliates
Bank Rakyat Indonesia - Non Affiliates
BFI Finance Indonesia - Non Affiliates
BNP Paribas Proxima MF
GOTO Gojek Tokopedia - Non Affiliates

FUND MANAGER COMMENTARY

In November 2023, IDR Balanced Fund booked performance of +3.46%. In last month, global equity market rallied significantly driven by dovish Fed stance as well as softening US inflation and labor data, which shifted market perception from a higher for longer interest rate into goldlocks situation in which disinflation create room for rate cuts without significant growth deterioration in the US. Domestic market, in general, followed the rally amid strengthening IDR against USD (-2.36% mom to IDR 15,510/USD). Bloomberg EM Local Currency: Indonesia Total Return Index Unhedged IDR went up by 2.77% on monthly basis. Positive sentiment came from lower global bond yields and the IDR strengthening of 2.42% monthly against the USD. Meanwhile, Bank Indonesia (BI) kept the BI 7-Day Reverse Repo Rate steady at 6% in November 2023 and BI ensures domestic inflation remains controlled within the target of 3.0±1% in 2023. BI decision remains consistent with the policy of stabilizing the rupiah exchange rate amid higher global uncertainty.

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FUND FACT SHEET

IDR CASH SYARIAH FUND

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INVESTMENT OBJECTIVE

The Portfolio shall be managed to provide investor with a stable and optimum return through investment in selective Sharia-compliant short tenor fixed income instruments in Indonesia with high degree of principal safety and low risk tolerance.

TARGET ALLOCATION

100% : Sharia money market instruments

FUND INFORMATION

Investment Strategy	: Sharia Money Market	Fund Size (million)	: IDR 12,330.89
Launch Date	: 29 October 2009	Fund Management Fee	: 1.65% per annum
Launch Price	: IDR 1,000.00	Pricing Frequency	: Daily
Unit Price (NAV)	: IDR 1,653.10	Benchmark	: 100% IDR Deposit Rate Avg. 3-month (Net)
Fund Currency	: IDR	Custodian Bank	: Citibank, N.A
Risk Level	: Low	Total Unit	: 7,459,258.0216
Managed By	: PT. AIA FINANCIAL Indonesia		

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Cash Syariah**	0.29%	0.74%	2.66%	2.87%	1.59%	2.51%	3.63%
Benchmark*	0.14%	0.40%	1.15%	1.20%	1.05%	1.85%	3.12%

*Current benchmark is effective from 1 Mar 2023

*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

1 Mar 2022 to 28 Feb 2023: IDR 1-Month Time Deposit Index (net)

1 Feb 2010 to 28 Feb 2022: Indonesia Deposit Rate Avg 3 Month IDR (net)

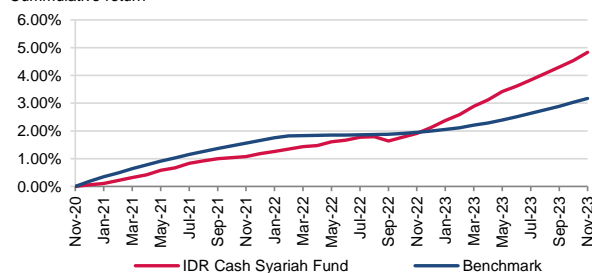
1 Aug 2010 to 30 Nov 2010: Indonesia SBI 3M Auction Avg Yield (net)

Since inception to 31 Jul 2010: Indonesia SBI 1M Auction Avg Yield (net)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

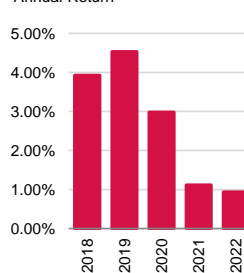
LAST 3 YEARS CUMULATIVE RETURN

Cummulative return

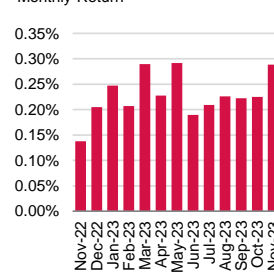


ANNUAL & MONTHLY RETURN

Annual Return



Monthly Return



ASSET ALLOCATION



SECTOR ALLOCATION

Bond < 1Year	24.33%
TD + Cash	75.67%

TOP HOLDINGS

PBS031
SR014
TD Bank BTPN Syariah - Non Affiliates
TD Bank CIMB Niaga Syariah - Non Affiliates
TD Bank Syariah Indonesia - Non Affiliates
TD Bank Tabungan Negara Syariah - Non Affiliates
TD Maybank Syariah Indonesia - Non Affiliates

FUND MANAGER COMMENTARY

IDR Cash Syariah Fund generated +0.29% in November 2023 performance. Sharia deposit rates in banks in KBMI III and IV increased by +20bps per annum on average, and the equivalent rates of IDR mudharabah returns increased at the range of 4.50%-6.25% per annum. Inflation rose to 2.86% on a yearly basis in November, from 2.56% in October. On the monetary side, Bank Indonesia (BI) kept the BI 7-Day Reverse Repo Rate steady at 6% in Nov-2023 and BI ensures domestic inflation remains controlled within the target of 3.0±1% in 2023. BI decision remains consistent with the policy of stabilizing the rupiah exchange rate amid higher global uncertainty.

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FUND FACT SHEET

IDR EQUITY SYARIAH FUND

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INVESTMENT OBJECTIVE

The primary investment objective of the Portfolio is to provide investors with long-term total returns through a portfolio of Sharia-compliant equities which are issued and listed in the Indonesia Stock Exchange (IDX) with high risk tolerance.

TARGET ALLOCATION

0% - 20% : Sharia money market instrument
80% - 100% : Equities listed in Sharia Index

FUND INFORMATION

Investment Strategy	: Sharia Equity	Fund Size (million)	: IDR 498,699.05
Launch Date	: 25 June 2010	Fund Management Fee	: 2.10% per annum
Launch Price	: IDR 1,000.00	Pricing Frequency	: Daily
Unit Price (NAV)	: IDR 814.28	Benchmark	: 98% Jakarta Islamic Index 2% IDR Deposit Rate Avg. 3-month (Net)
Fund Currency	: IDR	Custodian Bank	: Citibank, N.A
Risk Level	: High	Total Unit	: 612,439,851.5892
Managed By	: PT. AIA FINANCIAL Indonesia		

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Equity Syariah**	-0.97%	-6.76%	-9.94%	-13.38%	-4.59%	-5.99%	-1.52%
Benchmark*	-1.10%	-5.95%	-7.31%	-10.47%	-2.34%	-3.02%	2.09%

*Current benchmark is effective from 1 Mar 2023

*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

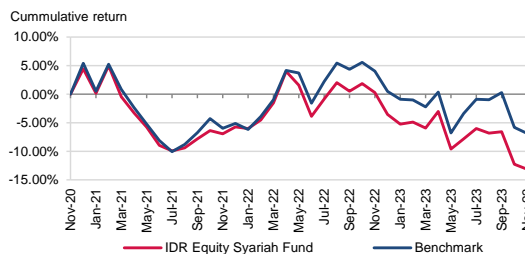
1 May 2022 to 28 Feb 2023: 98% Jakarta Islamic Index + 2% IDR 1-Month Time Deposit Index (Net)

1 Apr 2014 to 30 April 2022: 98% Jakarta Islamic Index + 2% 3-Month IDR Avg Time Deposit (Net)

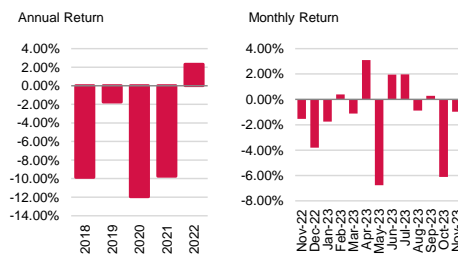
Since inception to 31 Mar 2014: Jakarta Islamic Index (Total Return)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

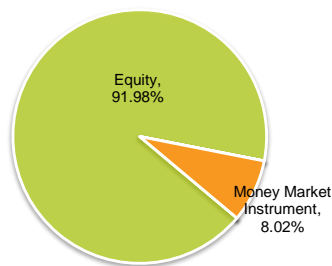
LAST 3 YEARS CUMULATIVE RETURN



ANNUAL & MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

Communication Services	15.03%
Consumer Discretionary	5.43%
Consumer Staples	18.87%
Energy	11.98%
Financials	1.81%
Health Care	5.08%
Industrials	13.31%
Information Technology	0.69%
Materials	18.85%
Real Estate	0.50%
Utilities	0.43%
TD + Cash	8.02%

TOP HOLDINGS

Adaro Energy Indonesia - Non Affiliates	Indah Kiat Pulp and Paper - Non Affiliates	Merdeka Copper Gold - Non Affiliates
Aneka Tambang (Persero) - Non Affiliates	Indocement Tunggal Prakarsa - Non Affiliates	Mitra Adiperkasa - Non Affiliates
Astra International - Non Affiliates	Indofood CBP Sukses Makmur - Non Affiliates	Mitra Keluarga Karyasehat - Non Affiliates
Bank Syariah Indonesia - Non Affiliates	Indofood Sukses Makmur - Non Affiliates	Semen Indonesia Persero - Non Affiliates
Bumi Resources Minerals - Non Affiliates	Kalbe Farma - Non Affiliates	Telekom Indonesia Persero - Non Affiliates
Chandra Asri Petrochemical - Non Affiliates	MAP Aktif Adiperkasa - Non Affiliates	United Tractors - Non Affiliates
Charoen Pokphand Indonesia - Non Affiliates	Mayora Indah - Non Affiliates	

FUND MANAGER COMMENTARY

In November 2023, IDR Equity Syariah Fund booked negative performance of -0.97% mom, in line with benchmark performance. By sector inside JII, Communication Services was the largest positive contributor (+1.1% mom), while Industrials was the largest negative contributor (-0.9% mom). In last month, global equity market rallied significantly driven by dovish Fed stance as well as softening US inflation and labor data, which shifted market perception from a higher for longer interest rate into goldilocks situation in which disinflation create room for rate cuts without significant growth deterioration in the US. In domestic market, conventional indices followed the rally while Shariah indices generally posted mixed performance amid strengthening IDR against USD (-2.36% mom to IDR 15,510/USD). Going forward, the potential of sustainable and structural improvement in Indonesian economy with rising GDP/capita will become positive tailwind for long term Indonesian equity asset class for medium-long term horizon.

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FUND FACT SHEET

IDR BALANCED SYARIAH FUND

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INVESTMENT OBJECTIVE

The Portfolio is a sharia investment option that provides investor an optimum return with moderate to high risk tolerance through investments in IDR fixed income instruments and listed equity with diversified level of risk.

TARGET ALLOCATION

0% - 40% : Sharia Money Market Instruments
30% - 80% : IDR Sharia Fixed Income securities and/ or
Sharia Fixed Income Mutual Fund(s)
adhered with latest regulations
30% - 80% : Equities listed in Sharia Index

FUND INFORMATION

Investment Strategy : Sharia Balanced
Launch Date : 25 June 2010
Launch Price : IDR 1,000.00
Unit Price (NAV) : IDR 1,474.19
Fund Currency : IDR
Risk Level : Moderate to High
Managed By : PT. AIA FINANCIAL Indonesia

Fund Size (million) : IDR 188,921.98
Fund Management Fee : 1.85% per annum
Pricing Frequency : Daily
Benchmark : 50% Jakarta Islamic Index
50% Indonesia Gov. Sukuk Index (IGSIX)
Custodian Bank : Citibank, N.A
Total Unit : 128,152,907.83

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Balanced Syariah**	-0.02%	-3.70%	-2.70%	-4.76%	-0.84%	-0.43%	2.93%
Benchmark*	-0.03%	-3.18%	-0.78%	-2.58%	1.17%	1.50%	3.95%

*Current benchmark is effective from 1 Jan 2020

*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

1 Mar 2013 to 31 Dec 2019: 50% Jakarta Islamic Index + 50% 3-Month IDR Avg Time Deposit (Net)

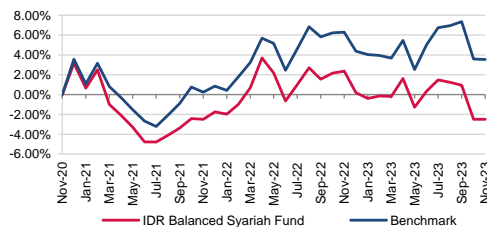
10 Dec 2010 to 28 Feb 2013: 50% Jakarta Islamic Index (Total Return) + 50% SBI Syariah (net)

Since inception to 9 Dec 2010: 100% Jakarta Islamic Index (Total Return)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

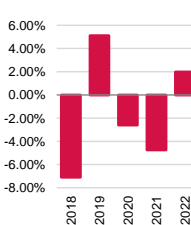
LAST 3 YEARS CUMULATIVE RETURN

Cumulative return

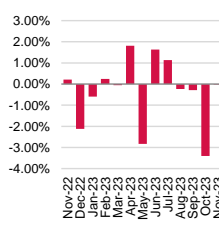


ANNUAL & MONTHLY RETURN

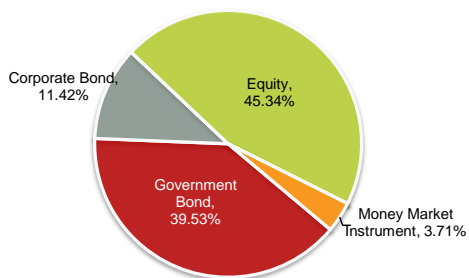
Annual Return



Monthly Return



ASSET ALLOCATION



SECTOR ALLOCATION

Communication Services	7.31%
Consumer Discretionary	3.16%
Consumer Staples	9.73%
Energy	5.74%
Financials	0.92%
Health Care	2.55%
Industrials	6.52%
Information Technology	0.33%
Materials	8.82%
Real Estate	0.25%
Communication Services (Bond)	3.78%
Industrials (Bond)	7.64%
Government Bond	39.53%
TD + Cash	3.71%

TOP HOLDINGS

Adaro Energy Indonesia - Non Affiliates	Merdeka Copper Gold - Non Affiliates	PBS033
Angkasa Pura I Bond 2026 - Non Affiliates	PBS003	Sukuk Ijarah Bknjt III XL Axiata I TH22B - Non Affiliates
Astra International - Non Affiliates	PBS004	Sukuk Negara IFR6
Chandra Asri Petrochemical - Non Affiliates	PBS005	Telekom Indonesia Persero - Non Affiliates
Charoen Pokphand Indonesia - Non Affiliates	PBS012	United Tractors - Non Affiliates
Indofood CBP Sukses Makmur - Non Affiliates	PBS017	
Indofood Sukses Makmur - Non Affiliates	PBS028	
Kalbe Farma - Non Affiliates	PBS029	

FUND MANAGER COMMENTARY

In November 2023, IDR Balanced Syariah Fund booked performance of -0.02%. In last month, global equity market rallied significantly driven by dovish Fed stance as well as softening US inflation and labor data, which shifted market perception from a higher for longer interest rate into goldilocks situation in which disinflation create room for rate cuts without significant growth deterioration in the US. In domestic market, conventional indices followed the rally while Syariah indices generally posted mixed performance amid strengthening IDR against USD (-2.36% mom to IDR 15,510/USD). IBPA Indonesia Government Sukuk Index Total Return performance recorded 1.22% on monthly basis. The sharia bond market also had a positive sentiment coming from lower global bond yields and the IDR strengthening of 2.42% monthly against the USD. Meanwhile, Bank Indonesia (BI) kept the BI 7-Day Reverse Repo Rate steady at 6% in November 2023 and BI ensures domestic inflation remains controlled within the target of 3.0±1% in 2023. BI decision remains consistent with the policy of stabilizing the rupiah exchange rate amid higher global uncertainty.

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FUND FACT SHEET

IDR CHINA INDIA INDONESIA EQUITY FUND

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INVESTMENT OBJECTIVE

The Portfolio is an investment option that provides investor with long-term capital appreciation with high risk tolerance.

TARGET ALLOCATION

0% - 20% : Money Market Instruments
 8 - 100% : Equity instruments in Indonesia Stock Exchange incl. ETF
 0% - 25% : Equity instruments in Hongkong Stock Exchange incl. ETF
 0% - 25% : Equity instruments in National Stock Exc. of India incl. ETF

FUND INFORMATION

Investment Strategy	: Equity	Fund Size (million)	: IDR 5,401,723.38
Launch Date	: 06 January 2011	Fund Management Fee	: 2.00% per annum
Launch Price	: IDR 1,000.00	Pricing Frequency	: Daily
Unit Price (NAV)	: IDR 1,873.48	Benchmark	: 70% MSCI Indonesia Index 15% MSCI China + 15% MSCI India Index
Fund Currency	: IDR	Custodian Bank	: Citibank, N.A
Risk Level	: High	Total Unit	: 2,883,248,994.8129
Managed By	: PT. AIA FINANCIAL Indonesia		

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR China-India-Indonesia Equity**	2.80%	-3.70%	-2.28%	-6.38%	1.35%	0.80%	4.99%
Benchmark*	3.39%	-2.42%	0.57%	-3.79%	4.30%	2.69%	5.21%

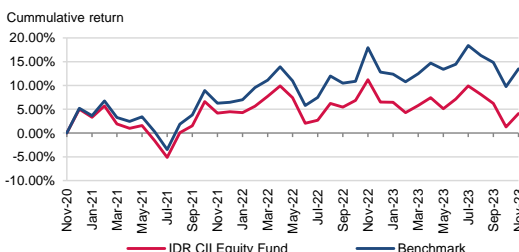
*Current benchmark is effective since 1 Jan 2018

*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

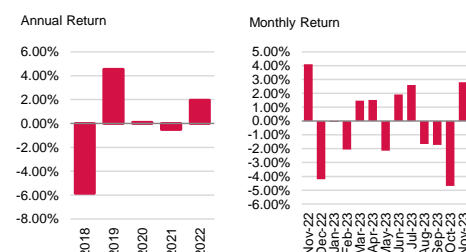
Since inception to 31 Dec 2017: 80% MSCI Indonesia Index + 10% MSCI China + 10% MSCI India Index

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

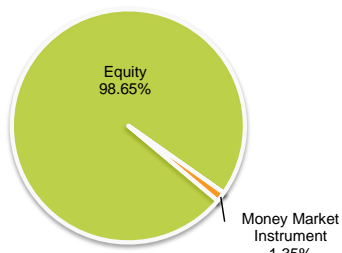
LAST 3 YEARS CUMULATIVE RETURN



ANNUAL & MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

Communication Services	11.41%
Consumer Discretionary	7.92%
Consumer Staples	9.48%
Energy	5.43%
Financials	48.85%
Health Care	3.01%
Industrials	4.43%
Information Technology	2.17%
Materials	4.76%
Real Estate	0.77%
Utilities	0.40%
TD + Cash	1.35%

TOP HOLDINGS

Adaro Energy Indonesia - Non Affiliates	ICICI Bank - Non Affiliates	Tata Consultancy Ltd - Non Affiliates
Alibaba Group Holding Ltd - Non Affiliates	Indah Kiat Pulp and Paper - Non Affiliates	Telekom Indonesia Persero - Non Affiliates
Astra International - Non Affiliates	Indofood CBP Sukses Makmur - Non Affiliates	Tencent Holding Ltd - Non Affiliates
Bank Central Asia - Non Affiliates	Indofood Sukses Makmur - Non Affiliates	Titan Co. Ltd - Non Affiliates
Bank Mandiri - Non Affiliates	Infosys Ltd - Non Affiliates	
Bank Negara Indonesia - Non Affiliates	Kalbe Farma - Non Affiliates	
Bank Rakyat Indonesia - Non Affiliates	Merdeka Copper Gold - Non Affiliates	
Charoen Pokphand Indonesia - Non Affiliates	Reliance Industries Ltd - Non Affiliates	
GOTO Gojek Tokopedia - Non Affiliates	Sarana Menara Nusantara - Non Affiliates	
Hindustan Unilever Ltd - Non Affiliates	Sumber Alfaria Trijaya - Non Affiliates	

FUND MANAGER COMMENTARY

In November 2023, IDR China India Indonesia Equity Fund booked positive performance of +2.80% mom, slightly below the benchmark performance. Last month, global equity market including China, India, and Indonesia, rallied significantly driven by dovish Fed stance as well as softening US inflation and labor data, which shifted market perception from a higher-for-longer interest rate into a goldilocks situation in which disinflation creating room for future potential rate cuts without significant growth deterioration in the US. Indonesia equity market, in general, also followed the rally amid strengthening IDR against USD (-2.36% mom to IDR 15,510/USD). Going forward, we continue to believe that the ongoing sustainable and structural improvement in key Asian economies like China, Indonesia, India with rising GDP/capita will become a positive tailwind for a positive return of China, Indonesian, Indian equity markets in the medium-long term horizon.

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FUND FACT SHEET

IDR PRIME EQUITY FUND

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30 November 2023

PT AIA FINANCIAL

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INVESTMENT OBJECTIVE

The Portfolio aims to provide investor with long-term total returns through a portfolio of equities which are issued and listed in the Indonesia Stock Exchange (IDX).

TARGET ALLOCATION

0% - 20% : Money Market Instruments
80% - 100% : Equity Mutual Funds

FUND INFORMATION

Investment Strategy	: Equity	Fund Size (million)	: IDR 629,228.23
Launch Date	: 08 October 2014	Fund Management Fee	: 1.00% per annum
Launch Price	: IDR 1,000.00	Pricing Frequency	: Daily
Unit Price (NAV)	: IDR 1,152.51	Benchmark	: 90% Jakarta Composite Index 10% IDR Deposit Rate Avg. 3-month (Net)
Fund Currency	: IDR	Custodian Bank	: Citibank, N.A
Risk Level	: High	Total Unit	: 545,964,687.6927
Managed By	: PT. AIA FINANCIAL Indonesia		

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Prime Equity**	2.24%	-5.32%	-0.49%	-4.25%	4.05%	0.38%	1.56%
Benchmark*	4.39%	1.70%	5.97%	2.98%	9.33%	4.83%	5.57%

*Current benchmark is effective from 1 Mar 2023

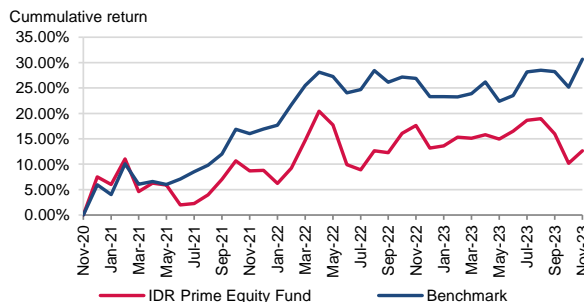
*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

1 May 2022 to 28 Feb 2023: 90% Jakarta Islamic Index + 10% IDR 1-Month Time Deposit Index (Net)

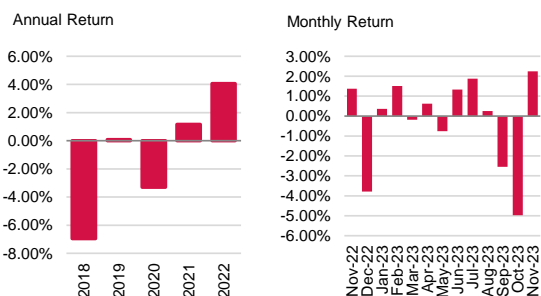
Since inception to 30 Apr 2022: 90% Jakarta Composite Index + 10% 3-Month IDR Avg Time Deposit (Net)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

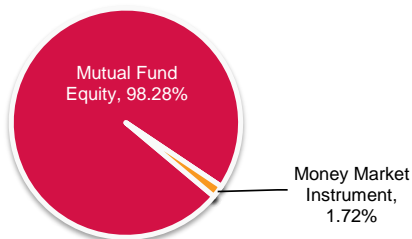
LAST 3 YEARS CUMULATIVE RETURN



ANNUAL & MONTHLY RETURN



ASSET ALLOCATION



PORTFOLIO ALLOCATION

- BNP Paribas IDX30 Filantropi MF
- Schroder Dana Istimewa MF
- Schroder Dana Prestasi MF
- TD + Cash

FUND MANAGER COMMENTARY

In November 2023, IDR Prime Equity Fund booked positive performance of +2.24% mom, below the benchmark performance. By sector inside JCI, Financials was the largest positive contributor (+1.8% mom), while Industrials was the largest negative contributor (-0.2% mom). In last month, global equity market rallied significantly driven by dovish Fed stance as well as softening US inflation and labor data, which shifted market perception from a higher for longer interest rate into goldilocks situation in which disinflation create room for rate cuts without significant growth deterioration in the US. Domestic market, in general, followed the rally amid strengthening IDR against USD (-2.36% mom to IDR 15,510/USD). Going forward, the potential of sustainable and structural improvement in Indonesian economy with rising GDP/capita will become positive tailwind for long term Indonesian equity asset class for medium-long term horizon.

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FUND FACT SHEET

IDR PRIME FIXED INCOME FUND

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INVESTMENT OBJECTIVE

The primary investment objective of the Portfolio is to provide investor with an attractive investment return through investment in selective IDR denominated fixed income instruments listed in Indonesia with moderate risk tolerance.

TARGET ALLOCATION

0% - 15% : Money Market Instruments
85% - 100% : IDR Fixed Income mutual fund(s) adhered with latest regulations

FUND INFORMATION

Investment Strategy	: Fixed Income	Fund Size (million)	: IDR 123,334.01
Launch Date	: 21 October 2014	Fund Management Fee	: 0.60% per annum
Launch Price	: IDR 1,000.00	Pricing Frequency	: Daily
Unit Price (NAV)	: IDR 1,705.97	Benchmark	: 85% Bloomberg Indonesia Lcl Sov. Index (Net) 15% IDR Deposit Rate Avg. 3-month (Net)
Fund Currency	: IDR	Benchmark Duration	: 5.20
Risk Level	: Moderate	Custodian Bank	: Citibank, N.A
Fund Duration	: 5.67	Total Unit	: 72,295,351.2212
Managed By	: PT. AIA FINANCIAL Indonesia		

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Prime Fixed Income**	2.41%	-0.24%	4.94%	5.66%	3.45%	6.20%	6.04%
Benchmark*	2.34%	0.00%	5.99%	7.09%	4.91%	7.52%	7.37%

*Current benchmark is effective since 1 Mar 2023

*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

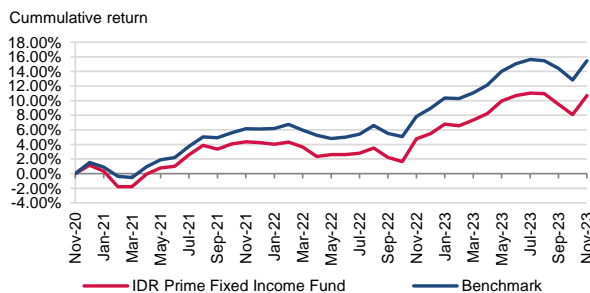
1 May 2022 to 28 Feb 2023: 85% Bloomberg Indonesia Lcl Sov. Index (Net) + 15% IDR 1-Month Time Deposit Index (Net)

1 May 2016 to 30 Apr 2022: 85% Bloomberg Indonesia Lcl Sov. Index (Net) + 15% 3-Month IDR Avg Time Deposit (Net)

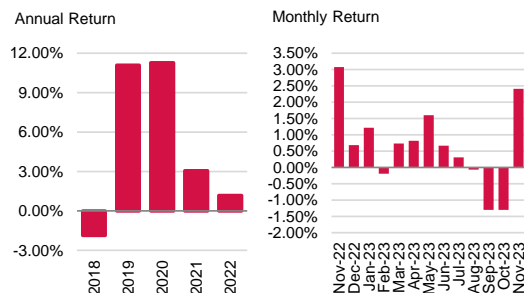
21 Oct 2014 to 30 Apr 2016: 85% HSBC Indonesia Local Currency Govt Bond (Net) + 15% Indonesia Deposit Rate Avg 3M IDR (Net)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

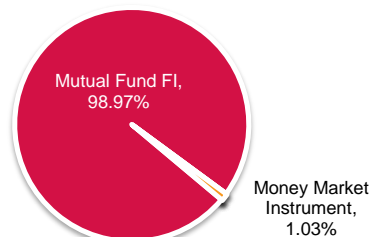
LAST 3 YEARS CUMULATIVE RETURN



ANNUAL & MONTHLY RETURN



ASSET ALLOCATION



PORTFOLIO ALLOCATION

- BNP Paribas Prima II Kelas RK1 MF
- Schroder Dana Mantap Plus II MF
- TD + Cash

FUND MANAGER COMMENTARY

IDR Prime Fixed Income Fund generated +2.41% in November 2023 and the 10-year government bond yield moved downward by -45 bps to 6.60%. Positive sentiment came from lower global bond yields and the IDR strengthening of 2.42% monthly against the USD. Meanwhile, Bank Indonesia (BI) kept the BI 7-Day Reverse Repo Rate steady at 6% in Nov-2023 and BI ensures domestic inflation remains controlled within the target of 3.0±1% in 2023. BI decision remains consistent with the policy of stabilizing the rupiah exchange rate amid higher global uncertainty.

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FUND FACT SHEET

IDR GROWTH EQUITY SYARIAH FUND

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INVESTMENT OBJECTIVE

The primary investment objective of the Portfolio is to provide investors with long-term total returns through a portfolio of Sharia-compliant equities which are issued and listed in the Indonesia Stock Exchange (IDX) with high risk tolerance.

TARGET ALLOCATION

0% - 20% : Sharia money market instruments
80% - 100% : Equities listed in Sharia Index

FUND INFORMATION

Investment Strategy	: Sharia Equity	Fund Size (million)	: IDR 41,465.31
Launch Date	: 10 June 2015	Fund Management Fee	: 2.10% per annum
Launch Price	: IDR 1,000.00	Pricing Frequency	: Daily
Unit Price (NAV)	: IDR 857.37	Benchmark	: 98% Indonesia Sharia Stock Index
Fund Currency	: IDR		2% IDR Deposit Rate Avg. 3-month (Net)
Risk Level	: High	Custodian Bank	: Citibank, N.A
Managed By	: PT. AIA FINANCIAL Indonesia	Total Unit	: 48,363,565.38

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Growth Equity Syariah**	-0.06%	-4.72%	-2.02%	-5.43%	-2.00%	-2.67%	-1.80%
Benchmark*	1.14%	-1.57%	-1.39%	2.84%	9.53%	4.18%	4.26%

*Current benchmark is effective from 1 Mar 2022

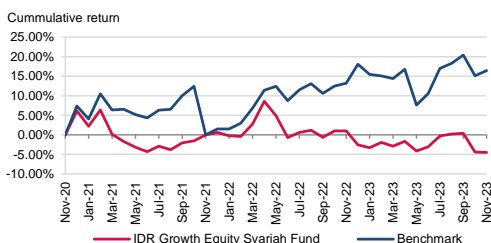
**Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

1 May 2022 to 28 Feb 2023: 98% Indonesia Sharia Stock Index + 2% IDR 1-Month Time Deposit Index (Net)

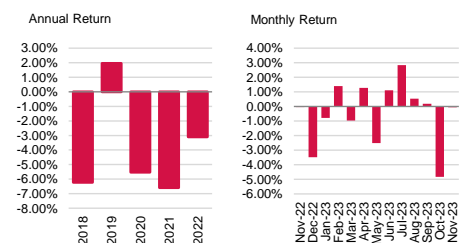
Since inception to 30 Apr 2022: 98% Indonesia Sharia Stock Index + 2% 3-Month IDR Avg Time Deposit (Net)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

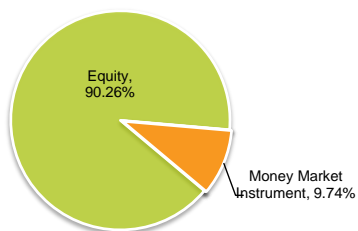
LAST 3 YEARS CUMULATIVE RETURN



ANNUAL & MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

Communication Services	11.00%
Consumer Discretionary	11.50%
Consumer Staples	20.94%
Energy	5.56%
Financials	1.88%
Health Care	4.60%
Industrials	11.88%
Information Technology	1.74%
Materials	15.72%
Real Estate	5.36%
Utilities	0.09%
TD + Cash	9.74%

TOP HOLDINGS

Adaro Energy Indonesia - Non Affiliates	Erajaya Swasembada - Non Affiliates	Merdeka Copper Gold - Non Affiliates
Amman Mineral Internasional - Non Affiliates	Indah Kiat Pulp and Paper - Non Affiliates	Mitra Adiperkasa - Non Affiliates
Aneka Tambang Persero - Non Affiliates	Indocement Tunggul Prakarsa - Non Affiliates	Mitra Pinasthika Musti - Non Affiliates
Arwana Citramulia - Non Affiliates	Indofood CBP Sukses Makmur - Non Affiliates	Prodia Widyahusada - Non Affiliates
Astra International - Non Affiliates	Indofood Sukses Makmur - Non Affiliates	Semen Indonesia Persero - Non Affiliates
Bank Syariah Indonesia - Non Affiliates	Indosat - Non Affiliates	Telekom Indonesia Persero - Non Affiliates
Chandra Asri Petrochemical - Non Affiliates	Kalbe Farma - Non Affiliates	United Tractors - Non Affiliates
Charoen Pokphand Indonesia - Non Affiliates	MAP Aktif Adiperkasa - Non Affiliates	
Ciputra Development - Non Affiliates	Mastersystem Infotama - Non Affiliates	
Cisarua Mountain Dairy - Non Affiliates	Mayora Indah - Non Affiliates	

FUND MANAGER COMMENTARY

In November 2023, IDR Growth Equity Syariah Fund booked negative performance of -0.06% mom, below the benchmark performance. By sector inside ISSI, Materials was the largest positive contributor (+0.9% mom), while Industrials was the largest negative contributor (-0.6% mom). In last month, global equity market rallied significantly driven by dovish Fed stance as well as softening US inflation and labor data, which shifted market perception from a higher for longer interest rate into goldilocks situation in which disinflation create room for rate cuts without significant growth deterioration in the US. In domestic market, conventional indices followed the rally while Shariah indices generally posted mixed performance amid strengthening IDR against USD (-2.36% mom to IDR 15,510/USD). Going forward, the potential of sustainable and structural improvement in Indonesian economy with rising GDP/capita will become positive tailwind for long term Indonesian equity asset class for medium-long term horizon.

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FUND FACT SHEET

IDR DYNAMIC SYARIAH FUND

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INVESTMENT OBJECTIVE

The Portfolio is a sharia investment option that provides investor an optimum return with moderate to high risk tolerance through investments in IDR fixed income instruments and listed equity with diversified level of risk.

TARGET ALLOCATION

0% - 40% : Sharia Money Market Instruments
30% - 80% : IDR Sharia Fixed Income securities and/ or
: Sharia Fixed Income Mutual Fund(s)
adhered with latest regulations
30% - 80% : Equities listed in Sharia Index

FUND INFORMATION

Investment Strategy	: Sharia Balanced	Fund Size (million)	: IDR 36,504.09
Launch Date	: 10 June 2015	Fund Management Fee	: 1.85% per annum
Launch Price	: IDR 1,000.00	Pricing Frequency	: Daily
Unit Price (NAV)	: IDR 1,113.76	Benchmark	: 50% Indonesia Sharia Index 50% Indonesia Gov. Sukuk Index (IGSIX)
Fund Currency	: IDR	Custodian Bank	: Citibank, N.A
Risk Level	: Moderate to High	Total Unit	: 32,775,623.4108
Managed By	: PT. AIA FINANCIAL Indonesia		

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Dynamic Syariah**	0.43%	-2.62%	1.59%	-0.54%	0.69%	1.14%	1.28%
Benchmark*	1.12%	-0.93%	2.42%	4.59%	7.24%	5.19%	4.95%

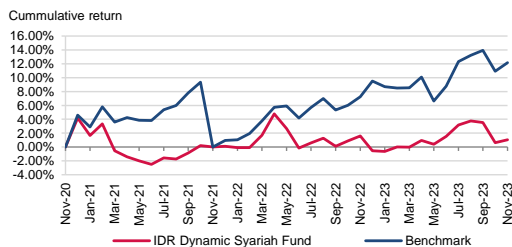
*Current benchmark is effective from 1 Jan 2020

*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

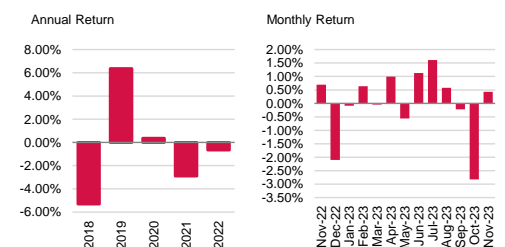
Since inception to 31 Dec 2019: 50% Indonesia Sharia Index + 50% 3-Month IDR Avg Time Deposit (Net)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

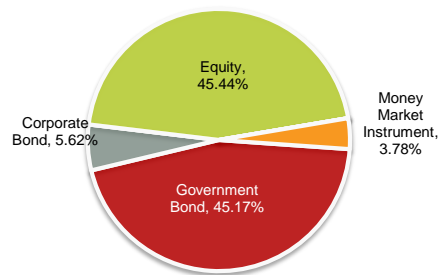
LAST 3 YEARS CUMULATIVE RETURN



ANNUAL & MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

Communication Services	5.78%
Consumer Discretionary	5.75%
Consumer Staples	10.51%
Energy	2.76%
Financials	0.96%
Health Care	2.36%
Industrials	5.92%
Information Technology	0.85%
Materials	7.94%
Real Estate	2.59%
Industrials (Bond)	2.82%
Communication Services (Bond)	2.80%
Government Bond	45.17%
TD + Cash	3.78%

TOP HOLDINGS

Amman Mineral Internasional - Non Affiliates	Indosat - Non Affiliates	PBS028
Angkasa Pura I Bond 2026 - Non Affiliates	MAP Aktif Adiperkasa - Non Affiliates	PBS033
Arwana Citramulia - Non Affiliates	Mayora Indah - Non Affiliates	Sukuk Ijarah Brklntj III XL Axiata I TH22B - Non Affiliates
Astra International - Non Affiliates	Mitra Adiperkasa - Non Affiliates	Sukuk Negara IFR6
Charoen Pokphand Indonesia - Non Affiliates	Mitra Pinasthika Musti - Non Affiliates	Telekom Indonesia Persero - Non Affiliates
Ciputra Development - Non Affiliates	PBS003	
Cisarua Mountain Dairy - Non Affiliates	PBS004	
Indofood CBP Sukses Makmur - Non Affiliates	PBS012	
Indofood Sukses Makmur - Non Affiliates	PBS017	

FUND MANAGER COMMENTARY

In November 2023, IDR Dynamic Syariah Fund booked performance of +0.43%. In last month, global equity market rallied significantly driven by dovish Fed stance as well as softening US inflation and labor data, which shifted market perception from a higher for longer interest rate into goldilocks situation in which disinflation create room for rate cuts without significant growth deterioration in the US. In domestic market, conventional indices followed the rally while Shariah indices generally posted mixed performance amid strengthening IDR against USD (-2.36% mom to IDR 15,510/USD). IBPA Indonesia Government Sukuk Index Total Return performance recorded 1.22% on monthly basis. The sharia bond market also had a positive sentiment coming from lower global bond yields and the IDR strengthening of 2.42% monthly against the USD. Meanwhile, Bank Indonesia (BI) kept the BI 7-Day Reverse Repo Rate steady at 6% in November 2023 and BI ensures domestic inflation remains controlled within the target of 3.0±1% in 2023. BI decision remains consistent with the policy of stabilizing the rupiah exchange rate amid higher global uncertainty.

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FUND FACT SHEET

USD GLOBAL GROWTH OPPORTUNITY EQUITY FUND

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INVESTMENT OBJECTIVE

The Portfolio is an investment option that provides investor with aggressive growth that aims to give superior long-term investment return with high risk tolerance.

TARGET ALLOCATION

0% - 20% : Money Market Instruments
80% - 100% : Listed Equities and/ or Equity Mutual Fund(s) incl. ETF listed / invest in global stock markets

FUND INFORMATION

Investment Strategy	: Equity	Fund Size (million)	: USD 46.08
Launch Date	: 23 September 2016	Fund Management Fee	: 2.10% per annum
Launch Price	: USD 1.00	Pricing Frequency	: Daily
Unit Price (NAV)	: USD 1.20	Benchmark	: 90% MSCI World Index + 10% MSCI Asia Ex. Japan
Fund Currency	: USD	Custodian Bank	: Citibank, N.A
Risk Level	: High	Total Unit	: 38,440,396.43
Managed By	: PT. AIA FINANCIAL Indonesia		

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
USD Global Growth Opportunity Equity**	8.65%	0.91%	12.22%	9.05%	-0.97%	2.57%	2.56%
Benchmark*	8.81%	0.89%	12.95%	8.74%	2.43%	6.23%	6.90%

*Current benchmark is effective since 1 Jan 2018

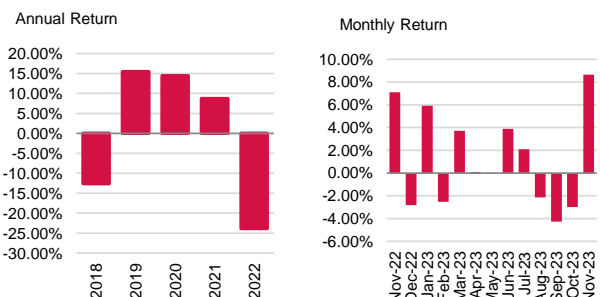
*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.
Since inception to 31 Dec 2017: 90% Dow Jones Islamic Mkt World Index + 10% MSCI World Index

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

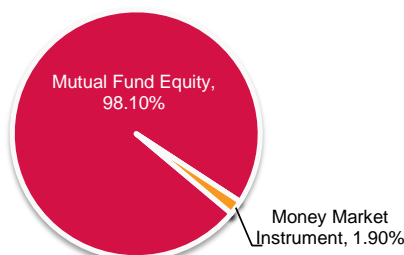
LAST 3 YEARS CUMULATIVE RETURN



ANNUAL & MONTHLY RETURN



ASSET ALLOCATION



PORTFOLIO ALLOCATION

- AIA Global Multi-Factor Equity MF
- AIA Global Quality Growth MF
- AIA Global Select Equity MF
- AIA New Multinationals MF
- Mandiri Global Sharia Equity Dollar MF
- Principal Islamic Asia Pacific Equity Syariah MF
- Schroder Global Syariah Equity MF
- TD + Cash

FUND MANAGER COMMENTARY

In November 2023, USD Global Growth Opp. Equity Fund booked positive performance of +8.65% mom, slightly below the benchmark performance. In last month, global equity market rallied significantly driven by dovish Fed stance as well as softening US inflation and labor data, which shifted market perception from a higher for longer interest rate into goldilocks situation in which disinflation create room for rate cuts without significant growth deterioration in the US. Going forward, equity market will continue to depend on the development of global and domestic factors such as development on global inflationary pressure and subsequent policy reaction, global economic growth, and geopolitical situation.

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FUND FACT SHEET

USD ONSHORE EQUITY FUND

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INVESTMENT OBJECTIVE

The Portfolio is an investment option that provides investor with optimal growth that aims to give superior long-term investment return with high risk tolerance.

TARGET ALLOCATION

0% - 20% : Money Market Instruments
80% - 100% : Equities listed in IDX

FUND INFORMATION

Investment Strategy	: Equity	Fund Size (million)	: USD 4.44
Launch Date	: 21 April 2017	Fund Management Fee	: 2.10% per annum
Launch Price	: USD 1.00	Pricing Frequency	: Daily
Unit Price (NAV)	: USD 1.0370	Benchmark	: 98% MXID Index (In USD Term) + 2% Average 3-month USD Time Deposit (Net)
Fund Currency	: USD	Custodian Bank	: Citibank, N.A
Risk Level	: High	Total Unit	: 4,279,260.4857
Managed By	: PT. AIA FINANCIAL Indonesia		

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
USD Onshore Equity**	7.80%	-2.56%	9.19%	3.68%	4.40%	1.04%	0.55%
Benchmark*	6.38%	-5.78%	1.04%	-3.56%	2.58%	-0.11%	0.29%

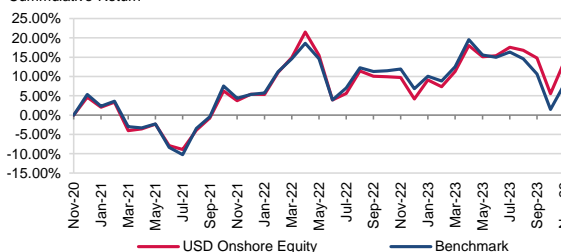
*Current benchmark is effective since inception

*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

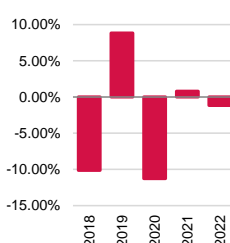
LAST 3 YEARS CUMULATIVE RETURN

Cumulative Return

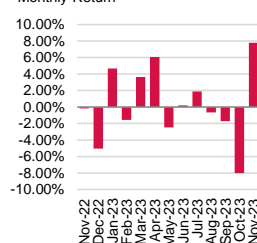


ANNUAL & MONTHLY RETURN

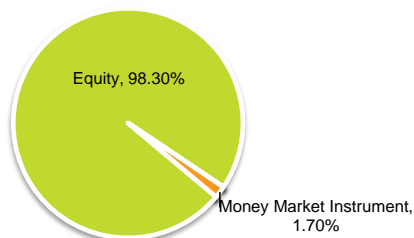
Annual Return



Monthly Return



ASSET ALLOCATION



SECTOR ALLOCATION

Communication Services	9.34%
Consumer Discretionary	5.38%
Consumer Staples	8.42%
Energy	4.97%
Financials	57.79%
Health Care	0.65%
Industrials	3.66%
Information Technology	2.61%
Materials	5.49%
TD + Cash	1.70%

TOP HOLDINGS

Adaro Energy Indonesia - Non Affiliates	Bank Rakyat Indonesia - Non Affiliates	Telekom Indonesia Persero - Non Affiliates
Astra International - Non Affiliates	BFI Finance Indonesia - Non Affiliates	
Bank Central Asia - Non Affiliates	GOTO Gojek Tokopedia - Non Affiliates	
Bank Mandiri - Non Affiliates	Mastersystem Infotama - Non Affiliates	
Bank Negara Indonesia - Non Affiliates	Merdeka Copper Gold - Non Affiliates	

FUND MANAGER COMMENTARY

In November 2023, USD Onshore Equity Fund booked positive performance of +7.80% mom, above the MXID performance (in USD). By sector inside MXID, Financials were the largest positive contributor (+2.6% mom), while Industrials was the largest negative contributor (-0.4% mom). In last month, global equity market rallied significantly driven by dovish Fed stance as well as softening US inflation and labor data, which shifted market perception from a higher for longer interest rate into goldilocks situation in which disinflation create room for rate cuts without significant growth deterioration in the US. Domestic market, in general, followed the rally amid strengthening IDR against USD (-2.36% mom to IDR 15,510/USD). Going forward, the potential of sustainable and structural improvement in Indonesian economy with rising GDP/capita will become positive tailwind for long term Indonesian equity asset class for medium-long term horizon.

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FUND FACT SHEET

USD PRIME GLOBAL EQUITY FUND

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30 November 2023

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INVESTMENT OBJECTIVE

The Portfolio is an investment option that provides investor with aggressive growth that aims to give superior long-term investment return with high risk tolerance.

TARGET ALLOCATION

0% - 20% : Money Market Instruments
80% - 100% : Global Equity

FUND INFORMATION

Investment Strategy	: Equity	Fund Size (million)	: USD 30.06
Launch Date	: 19 January 2018	Fund Management Fee	: 2.10% per annum
Launch Price	: USD 1.00	Pricing Frequency	: Daily
Unit Price (NAV)	: USD 1.2989	Benchmark	: 100% DJIM World Developed TR Index
Fund Currency	: USD	Custodian Bank	: Citibank, N.A
Risk Level	: High	Total Unit	: 23,140,927.1391
Managed By	: PT. BNP Paribas Asset Management (since January 10 th , 2023)		

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
USD Prime Global Equity**	8.64%	-0.25%	19.88%	13.72%	3.52%	6.37%	4.56%
Benchmark*	9.77%	0.45%	21.83%	16.25%	2.96%	9.15%	7.00%

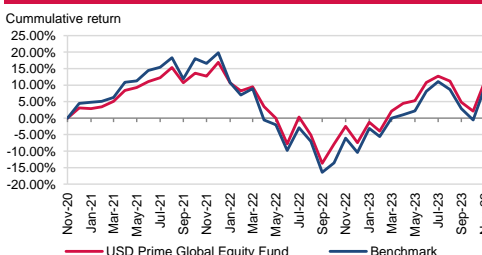
*Current benchmark is effective since 10 January 2023 onwards

*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

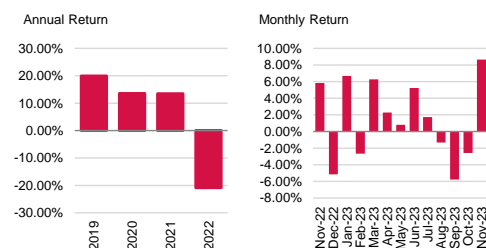
Since Inception to 10 January 2023: 90% DJIM World TR Index + 10% MSCI AC Asia Ex. Japan DTR (Net)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

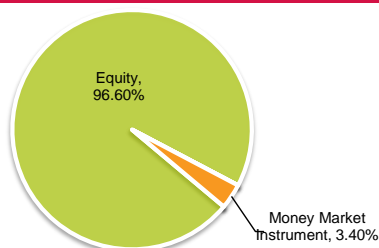
LAST 3 YEARS CUMULATIVE RETURN



ANNUAL & MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

Communication Services	4.16%
Consumer Discretionary	10.75%
Consumer Staples	7.53%
Energy	4.31%
Financials	3.39%
Health Care	17.26%
Industrials	12.00%
Information Technology	33.66%
Materials	3.55%
TD + Cash	3.40%

TOP HOLDINGS

Abbott Laboratories - Non Affiliates	Daikin Industries Ltd - Non Affiliates	Reckitt Benckiser Group Plc - Non Affiliates
Accenture Plc - Non Affiliates	Danaher Corp - Non Affiliates	Relx Plc - Non Affiliates
Adidas AG - Non Affiliates	Ecolab Inc - Non Affiliates	Roche Holding AG - Non Affiliates
Alphabet Inc - Non Affiliates	Eli Lilly & Co - Non Affiliates	Salesforce Inc - Non Affiliates
Amazon.com Inc - Non Affiliates	First Solar Inc - Non Affiliates	Schneider Electric SE - Non Affiliates
Apple Inc - Non Affiliates	Home Depot Inc - Non Affiliates	Secom Co Ltd - Non Affiliates
ASML Holding NV - Non Affiliates	L'oreal - Non Affiliates	Texas Instruments Inc - Non Affiliates
Astrazeneca Plc - Non Affiliates	Merck & Co. - Non Affiliates	TJX Companies Plc - Non Affiliates
Biogen Inc - Non Affiliates	Microsoft Corp - Non Affiliates	Trane Technologies Plc - Non Affiliates
Biomarin Pharmaceutical Inc - Non Affiliates	Mondelez International Inc - Non Affiliates	Union Pacific Corp - Non Affiliates
Boston Scientific Corp - Non Affiliates	Nvidia Corp - Non Affiliates	Visa Inc - Non Affiliates
Chevron Corp - Non Affiliates	Palo Alto Networks Plc - Non Affiliates	
Ciena Corp Com - Non Affiliates	Pepsico Inc - Non Affiliates	
Cisco System Inc - Non Affiliates	Procter & Gamble Co/The PG - Non Affiliates	

FUND MANAGER COMMENTARY

In November 2023, USD Prime Global Equity Fund booked positive performance of +8.64% mom, below the benchmark performance. In last month, global equity market rallied significantly driven by dovish Fed stance as well as softening US inflation and labor data, which shifted market perception from a higher for longer interest rate into goldilocks situation in which disinflation create room for rate cuts without significant growth deterioration in the US. Going forward, equity market will continue to depend on the development of global and domestic factors such as development on global inflationary pressure and subsequent policy reaction, global economic growth, and geopolitical situation.

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FUND FACT SHEET

USD PRIME EMERGING MARKET EQUITY FUND

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30 November 2023

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INVESTMENT OBJECTIVE

The Portfolio is an investment option that provides investor with aggressive growth that aims to give superior long-term investment return with high risk tolerance.

TARGET ALLOCATION

0% - 20% : Money Market Instruments
80% - 100% : Equity Mutual Funds

FUND INFORMATION

Investment Strategy	: Equity	Fund Size (million)	: USD 36.49
Launch Date	: 18 January 2018	Fund Management Fee	: 2.10% per annum
Launch Price	: USD 1.00	Pricing Frequency	: Daily
Unit Price (NAV)	: USD 0.7851	Benchmark	: 100% MSCI Emerging Market
Fund Currency	: USD	Custodian Bank	: Citibank, N.A
Risk Level	: High	Total Unit	: 46,476,948.4791
Managed By	: PT. AIA FINANCIAL Indonesia		

FUND PERFORMANCE

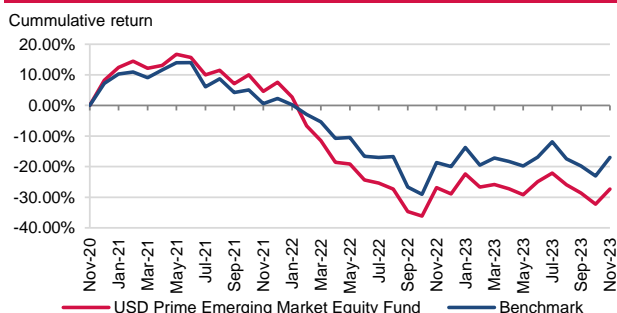
Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
USD Prime Emerging Market Equity**	7.23%	-1.83%	2.27%	-0.67%	-10.09%	0.52%	-4.04%
Benchmark*	7.82%	0.57%	3.70%	2.06%	-6.02%	0.23%	-2.60%

*Current benchmark is effective since inception

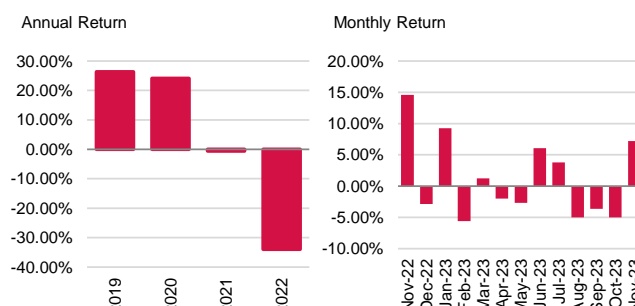
*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

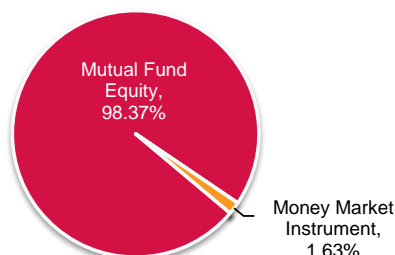
LAST 3 YEARS CUMULATIVE RETURN



ANNUAL & MONTHLY RETURN



ASSET ALLOCATION



PORTFOLIO ALLOCATION

Fidelity Emerging Market Class A Acc MF
TD + Cash

FUND MANAGER COMMENTARY

In November 2023, USD Prime Emerging Market Equity Fund booked positive performance of +7.23% mom, below the benchmark performance. In last month, global equity market rallied significantly driven by dovish Fed stance as well as softening US inflation and labor data, which shifted market perception from a higher for longer interest rate into goldilocks situation in which disinflation create room for rate cuts without significant growth deterioration in the US. Going forward, equity market will continue to depend on the development of global and domestic factors such as development on global inflationary pressure and subsequent policy reaction, global economic growth, and geopolitical situation.

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FUND FACT SHEET

IDR ULTIMATE EQUITY FUND

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INVESTMENT OBJECTIVE

The Portfolio shall be managed to provide competitive long-term total returns through a portfolio of equities which are listed in the Indonesia Stock Exchange (IDX). The Fund's target is to deliver alpha on top of designated Benchmark Index's return.

TARGET ALLOCATION

0% - 20% : Money Market Instruments
80% - 100% : Equities listed in IDX

FUND INFORMATION

Investment Strategy	: Equity	Fund Size (million)	: IDR 259,256.65
Launch Date	: 26 October 2018	Fund Management Fee	: 2.40% per annum
Launch Price	: IDR 1,000.00	Pricing Frequency	: Daily
Unit Price (NAV)	: IDR 1,019.53	Benchmark	: 100% IDX80 Index (Customized)
Fund Currency	: IDR	Custodian Bank	: Citibank, N.A
Risk Level	: High	Total Unit	: 254,291,033.4160
Managed By	: PT. Schroders Investment Management Indonesia (since at May 22 nd , 2023)		

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Ultimate Equity**	2.41%	-3.67%	-0.50%	-3.90%	3.95%	-0.04%	0.38%
Benchmark*	5.24%	-2.42%	-0.22%	-3.41%	6.66%	2.46%	4.23%

*Current benchmark is effective from 22 May 2023

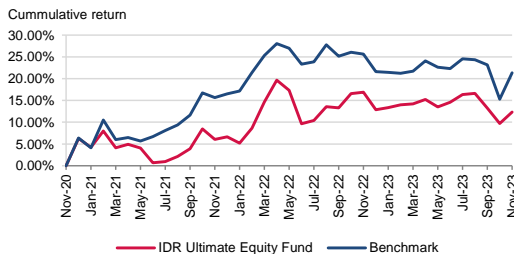
*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

Since inception to 30 Apr 2022: 98% Jakarta Composite Index + 2% 3-Month IDR Avg Time Deposit (Net)

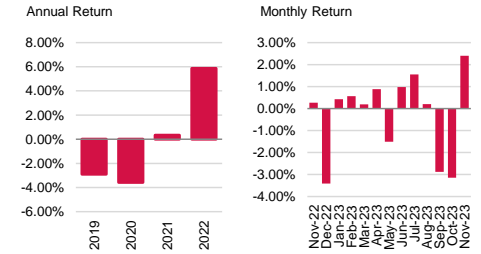
1 May 2022 - 21 May 2023 : 98% Jakarta Composite Index + 2% IDR 1-Month Time Deposit Index (Net)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

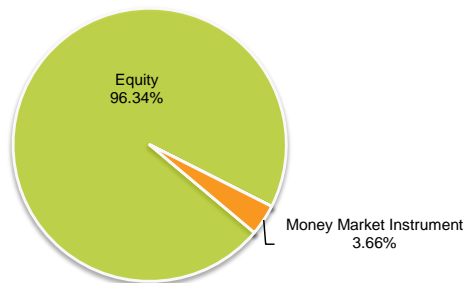
LAST 3 YEARS CUMULATIVE RETURN



ANNUAL & MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

Communication Services	12.29%
Consumer Discretionary	7.72%
Consumer Staples	15.46%
Energy	1.83%
Financials	37.18%
Health Care	9.65%
Industrials	2.26%
Materials	4.20%
Real Estate	5.05%
Utilities	0.71%
TD + Cash	3.66%

TOP HOLDINGS

AKR Corporindo - Non Affiliates	Kalbe Farma - Non Affiliates
Bank Central Asia - Non Affiliates	MAP Aktif Adiperkasa - Non Affiliates
Bank Mandiri - Non Affiliates	Mayora Indah - Non Affiliates
Bank Rakyat Indonesia Persero - Non Affiliates	Medikaloka Hermina - Non Affiliates
Ciputra Development - Non Affiliates	Mitra Adiperkasa - Non Affiliates
Cisarua Mountain Dairy - Non Affiliates	Mitra Keluarga Karyasehat - Non Affiliates
Indofood CBP Sukses Makmur - Non Affiliates	TD Bank Maybank Indonesia - Non Affiliates
Jasa Marga (Persero) - Non Affiliates	Telekom Indonesia - Non Affiliates

FUND MANAGER COMMENTARY

During the month of November 2023, IDR Ultimate Equity Fund booked positive performance of +2.41% mom, which is -2.8% lower than the benchmark performance. Portfolio position in Consumer Discretionary, Financials, Consumer Staples, and Communication Services were the largest negative alpha attribution contributor. Going forward, we will maintain our defensive positioning to face headwinds in the equity market and focusing on names that could give us earning resilience during the current time of wide market fluctuation.

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FUND FACT SHEET

USD PRIME MULTI ASSET INCOME FUND

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INVESTMENT OBJECTIVE

The Portfolio shall be managed to provide income and moderate capital growth over medium to long term by investing in global fixed income securities and global equities with medium to high risk tolerance.

TARGET ALLOCATION

0% - 5% : Cash & Cash Equivalents
95% - 100% : Mutual Funds - Balanced

FUND INFORMATION

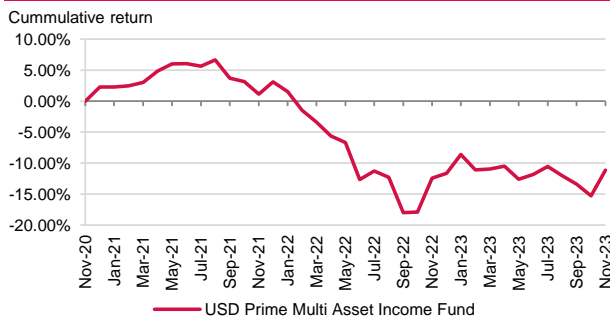
Investment Strategy	: Balanced	Fund Size (million)	: USD 3.60
Launch Date	: 30 January 2019	Fund Management Fee	: 1.85% per annum
Launch Price	: USD 1.00	Pricing Frequency	: Daily
Unit Price (NAV)	: USD 0.9754	Custodian Bank	: Citibank, N.A
Fund Currency	: USD	Total Unit	: 3,692,105.4468
Risk Level	: Moderate to High		
Managed By	: PT. AIA FINANCIAL Indonesia		

FUND PERFORMANCE

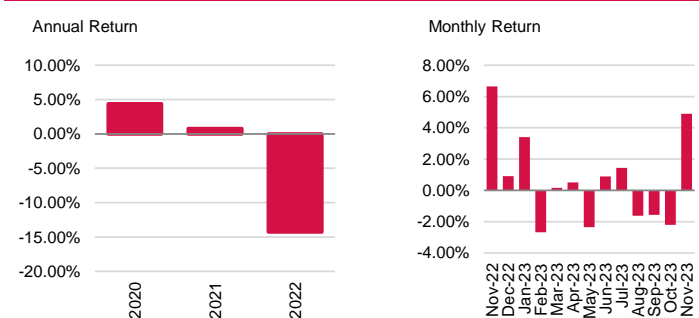
Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
USD Prime Multi Asset Income**	4.90%	0.97%	0.55%	1.47%	-3.86%	N/A	-0.51%

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

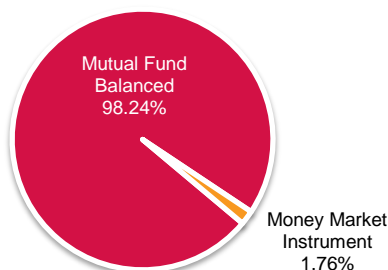
LAST 3 YEARS CUMULATIVE RETURN



ANNUAL & MONTHLY RETURN



ASSET ALLOCATION



PORTFOLIO ALLOCATION

Fidelity Global Multi Asset Income Fund A-Acc MF
TD + Cash

FUND MANAGER COMMENTARY

The managers remain modestly cautious on risk assets across equities. Equity seasonality is positive, so there is room to add some risk in the short term, while medium-term concerns remain. Their credit allocation remains light on the back of rising default risks. They maintain preference for high quality duration assets, which stand to do well in case of a cyclical recession and offer attractive yield and upside potential. The managers added tactically to the equity exposure and closed the remaining equity hedges as economic resilience could persist and seasonality is favorable for equity markets. Within Yield assets, they further reduced exposure to Asian high yield bonds in favor of US high yield bonds given the latter's recent weakness. They also trimmed exposure to emerging market local currency debt, which has done well year to date, and the investment thesis is now less attractive. They continue to retain exposure to specific countries, where they have conviction, such as Brazil and South Africa. Some of the proceeds from trimming high risk credit were moved into Treasury bills as they look to potentially top up duration asset exposure at better levels.

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FUND FACT SHEET

USD PRIME GREATER CHINA EQUITY FUND

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INVESTMENT OBJECTIVE

The Portfolio aims to provide capital growth through investment in Offshore-based Mutual Fund(s) which invest in equity and equity related securities of People's Republic of China, Hong Kong SAR and Taiwan companies.

TARGET ALLOCATION

0% - 5% : Cash & Cash Equivalents
95% - 100% : Mutual Funds - Equity

FUND INFORMATION

Investment Strategy	: Equity	Fund Size (million)	: USD 16.56
Launch Date	: 22 July 2019	Fund Management Fee	: 2.10% per annum
Launch Price	: USD 1.00	Pricing Frequency	: Daily
Unit Price (NAV)	: USD 1.0035	Benchmark	: 100% MSCI Golden Dragon Index
Fund Currency	: USD	Custodian Bank	: Citibank, N.A
Risk Level	: High	Total Unit	: 16,498,283.2910
Managed By	: PT. AIA FINANCIAL Indonesia		

FUND PERFORMANCE

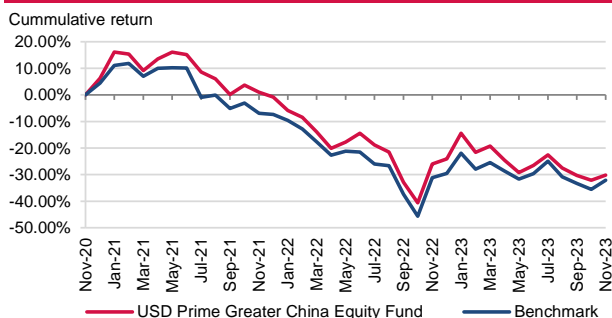
Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
USD Prime Greater China Equity**	2.95%	-3.62%	-8.04%	-5.60%	-11.28%	N/A	0.08%
Benchmark*	5.30%	-1.88%	-3.65%	-1.37%	-12.12%	N/A	-2.08%

*Current benchmark is effective since inception

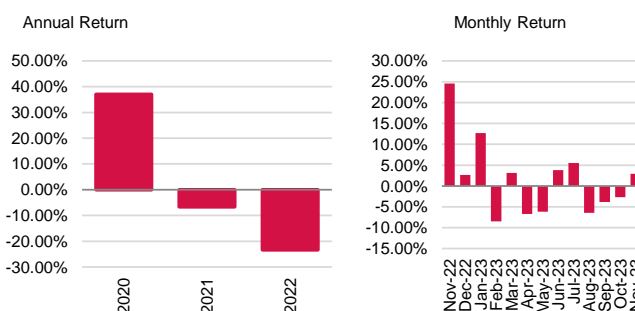
*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

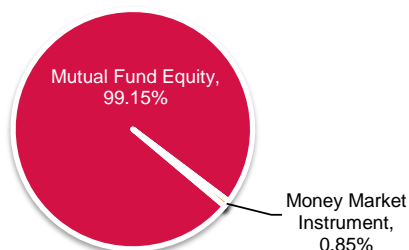
LAST 3 YEARS CUMULATIVE RETURN



ANNUAL & MONTHLY RETURN



ASSET ALLOCATION



PORTFOLIO ALLOCATION

■ Schroder Int. Greater China AAC MF
■ TD + Cash

FUND MANAGER COMMENTARY

In November 2023, USD Prime Greater China Equity Fund booked positive performance of +2.95% mom, below the benchmark performance. In last month, global equity market rallied significantly driven by dovish Fed stance as well as softening US inflation and labor data, which shifted market perception from a higher for longer interest rate into goldilocks situation in which disinflation create room for rate cuts without significant growth deterioration in the US. Going forward, equity market will continue to depend on the development of global and domestic factors such as development on global inflationary pressure and subsequent policy reaction, global economic growth, and geopolitical situation.

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FUND FACT SHEET

USD ADVANCED ADVENTUROUS FUND

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30 November 2023

PT AIA FINANCIAL

Established in 15 July 1996, PT. AIA FINANCIAL (AIA) is one of the leading life insurance companies in Indonesia that licensed and supervised by the Indonesian Financial Services Authority. AIA Indonesia is a subsidiary of AIA Group Limited, the largest independent publicly listed pan-Asian life insurance group. With experienced personnel, AIA's Investment team has the proficiency to identify economic conditions and investment movements to generate competitive investment returns through a variety of financial instruments such as money market, bonds, shares and/or mutual funds.

INVESTMENT OBJECTIVE

The primary objective of the Portfolio is to achieve long-term optimum total return with the appropriate level of capital risk by holding AIAIM SICAV sub-funds investing in equities, bonds and other fixed income securities in global markets, as well as investment in those types of assets.

TARGET ALLOCATION

0% - 5% : Cash & Cash Equivalents
0% - 30% : Mutual Funds - Fixed Income
70% - 100% : Mutual Funds - Equity

FUND INFORMATION

Investment Strategy	: Equity	Fund Size (million)	: USD 1.53
Launch Date	: 31 March 2021	Fund Management Fee	: 1.45% per annum
Launch Price	: USD 1.00	Pricing Frequency	: Daily
Unit Price (NAV)	: USD 0.9169	Benchmark	: 90% MSCI World Total Return Index + 10% Bloomberg Barclays Global Agg. TR Index
Fund Currency	: USD	Custodian Bank	: Citibank, N.A
Risk Level	: Moderate to High	Total Unit	: 1,663,803.7648
Managed By	: PT. AIA FINANCIAL Indonesia		

FUND PERFORMANCE

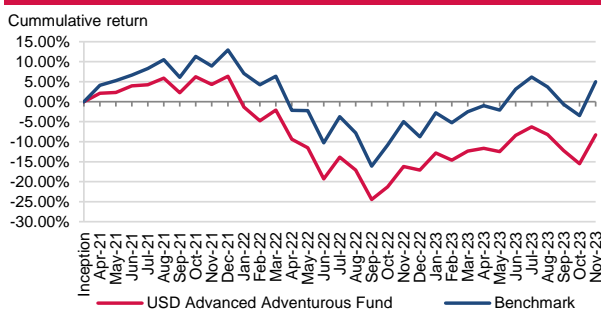
Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
USD Advanced Adventurous**	8.54%	-0.11%	10.55%	9.38%	N/A	N/A	-3.20%
Benchmark*	8.77%	1.27%	15.15%	10.54%	N/A	N/A	2.96%

*Current benchmark is effective since inception

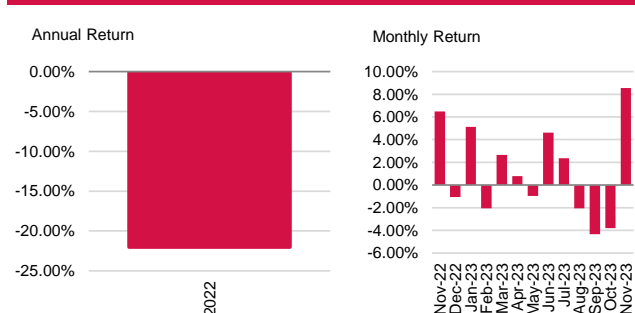
*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

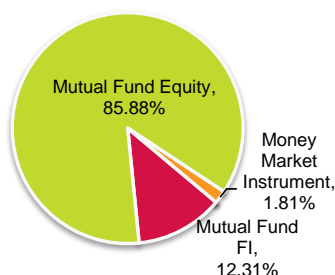
LAST 2 YEAR CUMULATIVE RETURN



ANNUAL & MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

MF Equity	85.88%
MF Fixed Income	12.31%
TD + Cash	1.81%

TOP HOLDINGS

AIA Asia Ex Japan Equity MF
AIA Diversified Fixed Income MF
AIA Global Multi Factor Equity MF
AIA Global Quality Growth MF
AIA Global Select Equity MF
AIA New Multinationals MF

FUND MANAGER COMMENTARY

Global equities jumped in November, reversing sharply from drawdown in August to October. November saw broad based recovery as all sectors delivered positive returns. There was also broad-based strength in the fixed income markets in November. Treasuries rallied in November as US 10-year yield fell by 60 basis points and ended at 4.33%. The focus for the Advanced Funds is to construct a well-diversified portfolio. The balance of risks is evenly matched. Fundamentals remain resilient with labour market remaining tight and earnings growth inflecting from the 2022 lows.

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FUND FACT SHEET

USD ADVANCED BALANCED FUND

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30 November 2023

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INVESTMENT OBJECTIVE

The primary objective of the Portfolio is to achieve long-term optimum total return with the appropriate level of capital risk by holding AIAIM SICAV sub-funds investing in equities, bonds and other fixed income securities in global markets, as well as investment in those types of assets.

TARGET ALLOCATION

0% - 5% : Cash & Cash Equivalents
20% - 60% : Mutual Funds - Fixed Income
40% - 80% : Mutual Funds - Equity

FUND INFORMATION

Investment Strategy	: Balanced	Fund Size (million)	: USD 0.84
Launch Date	: 05 May 2021	Fund Management Fee	: 1.25% per annum
Launch Price	: USD 1.00	Pricing Frequency	: Daily
Unit Price (NAV)	: USD 0.8858	Benchmark	: 60% MSCI World Total Return Index + 40% Bloomberg Barclays Global Agg. TR Index
Fund Currency	: USD	Custodian Bank	: Citibank, N.A
Risk Level	: Moderate to High	Total Unit	: 949,191.4976
Managed By	: PT. AIA FINANCIAL Indonesia		

FUND PERFORMANCE

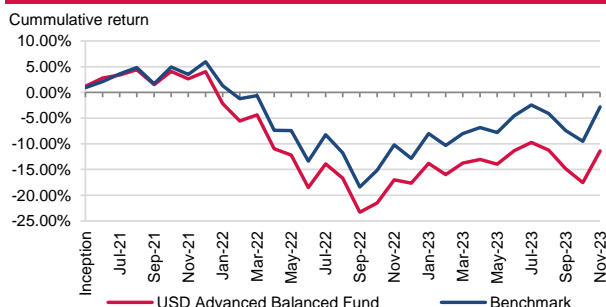
Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
USD Advanced Balanced**	7.45%	-0.19%	7.56%	6.72%	N/A	N/A	-4.61%
Benchmark*	7.38%	1.35%	11.49%	8.25%	N/A	N/A	-0.15%

*Current benchmark is effective since inception

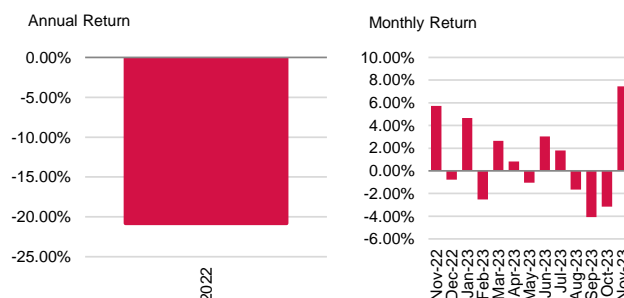
*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

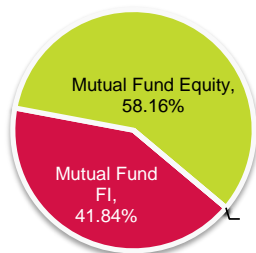
LAST 2 YEAR CUMULATIVE RETURN



ANNUAL & MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

MF Equity	58.16%
MF Fixed Income	41.84%

TOP HOLDINGS

AIA Asia Ex Japan Equity MF
AIA Diversified Fixed Income MF
AIA Global Multi Factor Equity MF
AIA Global Quality Growth MF
AIA Global Select Equity MF
AIA New Multinationals MF

FUND MANAGER COMMENTARY

Global equities jumped in November, reversing sharply from drawdown in August to October. November saw broad based recovery as all sectors delivered positive returns. There was also broad-based strength in the fixed income markets in November. Treasuries rallied in November as US 10-year yield fell by 60 basis points and ended at 4.33%. The focus for the Advanced Funds is to construct a well-diversified portfolio. The balance of risks is evenly matched. Fundamentals remain resilient with labour market remaining tight and earnings growth inflecting from the 2022 lows.

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FUND FACT SHEET

USD ADVANCED CONSERVATIVE FUND

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30 November 2023

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INVESTMENT OBJECTIVE

The primary objective of the Portfolio is to achieve long-term optimum total return with the appropriate level of capital risk by holding AIAIM SICAV sub-funds investing in equities, bonds and other fixed income securities in global markets, as well as investment in those types of assets.

TARGET ALLOCATION

0% - 5% : Cash & Cash Equivalents
50% - 90% : Mutual Funds - Fixed Income
10% - 50% : Mutual Funds - Equity

FUND INFORMATION

Investment Strategy : Balanced
Launch Date : 30 August 2021
Launch Price : USD 1.00
Unit Price (NAV) : USD 0.8378
Fund Currency : USD
Risk Level : Moderate to High
Managed By : PT. AIA FINANCIAL Indonesia

Fund Size (million) : USD 0.49
Fund Management Fee : 1.05% per annum
Pricing Frequency : Daily
Benchmark : 30% MSCI World Total Return Index +
70% Bloomberg Barclays Global Agg. TR Index
Custodian Bank : Citibank, N.A
Total Unit : 581,131.7628

FUND PERFORMANCE

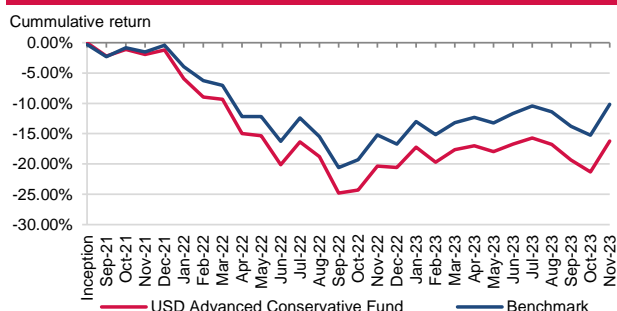
Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
USD Advanced Conservative**	6.48%	0.64%	5.49%	5.21%	N/A	N/A	-7.57%
Benchmark*	5.99%	1.41%	7.87%	5.91%	N/A	N/A	-3.77%

*Current benchmark is effective since inception

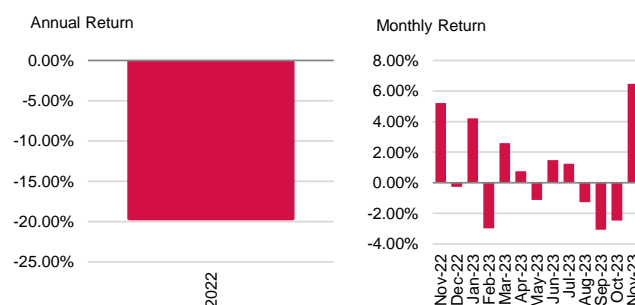
*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

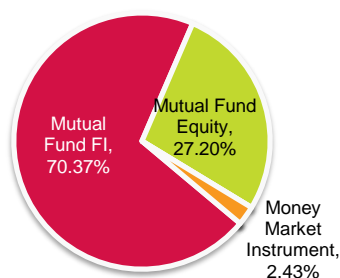
LAST 2 YEAR CUMULATIVE RETURN



ANNUAL & MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

MF Equity	27.20%
MF Fixed Income	70.37%
TD + Cash	2.43%

TOP HOLDINGS

AIA Asia Ex Japan Equity MF
AIA Diversified Fixed Income MF
AIA Global Multi Factor Equity MF
AIA Global Quality Growth MF
AIA Global Select Equity MF
AIA New Multinationals MF

FUND MANAGER COMMENTARY

Global equities jumped in November, reversing sharply from drawdown in August to October. November saw broad based recovery as all sectors delivered positive returns. There was also broad-based strength in the fixed income markets in November. Treasuries rallied in November as US 10-year yield fell by 60 basis points and ended at 4.33%. The focus for the Advanced Funds is to construct a well-diversified portfolio. The balance of risks is evenly matched. Fundamentals remain resilient with labour market remaining tight and earnings growth inflecting from the 2022 lows.

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